

IDLENOMADS – Africa Opportunity Overview

Industry overview and trends

Sub-Saharan African (“SSA”) will continuously gradually sunset 2G and 3G services. Operators in the region expect to invest \$75 billion in their network infrastructure from 2023 to 2030 to roll out more 4G and 5G coverage.

In 2022, Sub-Saharan Africa had 980 million mobile subscriptions, with only 22% using 4G technology. 4G and 5G technology is forecasted to account for 66% of all mobile connections in SSA by 2030.

Operators are increasingly looking for a variety of mobile devices to expand into their customer base to take advantage of the 4G and 5G service.

Government regulations

Sub-Saharan African (“SSA”) will continuously gradually sunset 2G In Sub-Saharan Africa, currently there are no government regulation prohibiting the sale of any mobile devices through leasing. There is also no disclosure law for the extended warranty offering as part of the product price.



Market Assessment

Overview of market trends

Current estimated market value of mobile sales will be US\$45 billion by the end of 2024. There has been an influx of US\$100 smartphones – the lump sum cost still remains unaffordable to many. Operators are increasingly looking for financial partners to take on the role of device financing to offer the product to their customer.

Target market

Idle Nomads is targeting Sub-Saharan African operators as well as institutions, retail and public sector.

Product and services

Idle Nomads offers entry level smartphone devices to mid-end devices as well as refurbished devices. Our services include repair and refurbishing as well as sourcing and quality control of all devices.