

PLEASE PUBLISH THE FOLLOWING NOTICE ONCE A WEEK FOR TWO SUCCESSIVE WEEKS

NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on February 26, 2021, the Town Council of the Town of Scipio, Millard County, Utah (the "Issuer"), adopted a resolution (the "Resolution") in which it authorized the issuance of the Issuer's Water Revenue Bonds (the "Bonds") in the aggregate principal amount of not to exceed \$120,000, bearing interest at a rate not to exceed 1.50% per annum, to mature in not more than 35 years from their date or dates, and to be sold at a price not less than 99% of the total principal amount thereof.

NOTICE IS FURTHER GIVEN that the Issuer called and will hold a public hearing on March 18, 2021, at 7:00 p.m. or as soon thereafter as feasible. The location of the public hearing is at 5 North State Street in Scipio, Utah. The purpose of the meeting is to receive input from the public with respect to the issuance of the Bonds and the potential economic impact that the improvement, facility, or property for which the Bonds will pay all or part of the cost will have on the private sector. All members of the public are invited to attend and participate.

The Bonds will be issued for the purposes of (1) financing the cost of the construction to the Issuer's drinking water system, and (2) paying issuance expenses of the Bonds. As water revenue bonds, no property taxes will be pledged for repayment of the Bonds.

Although the Resolution authorizes the issuance of Bonds in the total principal amount of \$120,000, it is currently anticipated that the actual principal amount of the Bonds will be \$100,000, and if the Bonds are issued in that amount, and carried to maximum maturity, at the maximum interest rate, then the amount to be repaid will be approximately \$101,460.

The Bonds are to be issued and sold by the Issuer pursuant to the Resolution which was before the Board and a Final Bond Resolution to be adopted at a future time (collectively, the "Bond Resolutions"). The Final Bond Resolution is to be adopted by the Town Council in such form and with such changes thereto as shall be approved by the Board upon the adoption thereof, provided that the principal amount, interest rate or rates, maturity, and discount of the Bonds will not exceed the maximums set forth above.

A copy of the Resolution is on file in the office of the Issuer at 5 North State Street in Scipio, Utah, where it may be examined by appointment for a period of at least thirty (30) days from and after the last date of publication of this notice. Appointments can be made by calling the Mayor at 435-253-0031.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the last date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Final Bond Resolution, or the Bonds, or any provision made for the security and payment of the Bonds by filing a verified written complaint in the district court of the county in which he/she resides, and that after such time, no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause whatsoever.

DATED this ____ day of _____, 2021.

Rebecca Bond, Clerk