



Front Page News

Celebrating 64 years in the numismatic hobby

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PAWCATUCK VALLEY COIN CLUB



January 2026 Edition Newsletter

The 744th meeting of the Pawcatuck Valley Coin Club will be held on **Thursday, January 15, 2025** at **The WESTERLY SENIOR CITIZENS CENTER, 39 State Street, Westerly, Rhode Island. Doors open @ 6:00 PM, Bourse @ 6:30 PM and Meeting @ 7:00 PM.**

We are continuing to change and update the format of our newsletter. Please contact Tom Omlor (tomlor214@gmail.com) for any additions, announcements, and interesting story contributions, and these will be included as soon we can get to them.

There will be a PVCC Club Auction this month. The January Auction List is posted in this Newsletter and has 10 items for the junior auction and 50 items for the senior auction.



Our president, Woody, will be giving a power point presentation entitled Currency of the Early American Colonies, (from barter to battle). We look forward to his presentation.

And, as always, there will be a "Show And Tell" period for any personal exhibits. There will be a Junior and a Senior Door Prize, Raffle tickets will be sold for the Junior and Senior Raffle Prizes, and Bonus Raffle tickets will be sold as well.

PVCC Door Prizes for Thursday, 15 January 2025

Jr. Door Prize

2001 Boston, MA NENA Conference Medal



Sr. Door Prize

1902-O \$1 Morgan Silver Dollar NGC MS62



Raffle Prizes

Junior Raffle:

1992 Argentina 50 Centavos BU
1949 E Germany 10 Pfennig AU
1950 W Germany One Deutsch Mark
1938 England George One Penny VF30
1976 Mexico One Peso AU

Senior Raffle:

1955 Roosevelt Dime P-D-S Set BU
1942-P Jefferson War Nickel MS63
1906 Barber Half Dollar G6
1881 Indian Head Cent EF45
1919 Lincoln Cent EF40



Spot Price for 1 ounce of Gold and 1 ounce of Silver:

As of 01/07/26

Gold: \$4,475.70

Silver: \$78.70

...in local news

Items of interest for the members to consider and be aware:

1. It's a new year. I hope you all had a Fantastic New Year's celebration. It'll be interesting to see what happens with the price of Silver and Gold. Will it keep escalating, or has it hit its peek? I did find this one item on Silver, it's called Silver Backwardation. And if that's throwing you for a loop—here's what that means:

Silver backwardation means the spot price (immediate delivery) for silver is higher than its futures price (delivery later), signaling tight physical supply and high immediate demand, often due to industrial needs (EVs, solar) or safe-haven buying, contrasting with normal "contango" where futures are higher to cover storage/insurance costs. This rare market condition indicates significant physical scarcity, where buyers pay a premium for instant delivery, as seen with record backwardation in late 2025.

2. From our scholarship fund committee, I've been asked to present this PDF article for your information. You should be able to select (CTRL-click on) the following link and it will open the page for the PVCC George Champlin, Jr. Scholarship: [Scholarship Packet](#) (use Ctrl—click). If that link does not work, copy and paste the following:
<https://acrobat.adobe.com/id/urn:aaid:sc:US:29e248e1-1262-4d08-a106-e0d77aaf34a0?viewer%21megaVerb=group-discover>
2. Finally, a message from our President—Woody:

Message From the President

January 2026

I would like to wish every member of the Pawcatuck Valley Coin Club and their families a year full of good health and happiness. Of course, let's have some fun collecting. Who knows, perhaps that new discovery is just around the corner...a special coin, hiding in plain site at a flea market- maybe a numismatic volume, in a used bookstore, or a promising 'beep' from your metal detector, while searching a foundation of a colonial era tavern...

Message from the president, continued from page 2

As an active and burgeoning coin club, we have much to be proud of. We continue to see new members coming through the door at the Westerly Senior Center, a venue which meets our needs so well. I anticipate more new members this year. Our volunteers, from the officers to the folks who help with club meetings and special events, are very much appreciated by all. You may want to think about offering volunteer services yourself at some point. It's enjoyable and you will help others through teamwork.

We have been fortunate to have a variety of guest speakers and members who bring in one or a few items to 'show and tell', or complete exhibits. These special educational functions are ongoing and are great examples of how in numismatics, anything goes! There are no rules in this hobby and there are as many types of collectors as there are members of the club!

Our 'Legacy' program has become a regular resource for people to have their coins and currency collections evaluated and the PVCC George Champlin Scholarship is in place and ready for young numismatists/hobbyists to utilize. I look forward to our regular meetings, where dealers set up around the perimeter, conversations are had about highlights of the hobby and the 'nuts and bolts' of club functions are discussed and voted upon.

So, let's collectively enjoy 'The Best Little Coin Club in Southern New England!"

Woody C.

From the American Numismatic Association (ANA)

NumismaTalks Info

January Webinars:

Topic: **The Art of American Coinage: Reflecting Values from 1792 to Today**

Date: **January 8**

Presented by: **Russ Bega**

Coins are more than just a medium of exchange—they are miniature works of art that embody the values, beliefs, and ideals of the societies that create them. In this talk, we'll explore how U.S. coinage, from 1792 to today, tells the evolving story of American identity. We'll trace the changing depictions of Liberty and how her image evolved in a rapidly changing world. We'll examine the symbolic meaning of her trappings, the contradictions of anti-slavery imagery on coins before the Civil War, and the complex representation of American Indians. Through these small objects, we'll uncover how coins have both shaped and mirrored the nation's cultural and political history.

Russ Bega began collecting U.S. coins when he was eight years old after a trip to his local coin shop in Northern Colorado. He was previously employed by Heritage Auction Galleries, before departing on a decade-long career as a U.S. Army Infantry Non-Commissioned Officer. In 2021 he joined the Harlan J. Berk team in Chicago, IL, where he is now the store manager. His specialty is Liberty Seated coins and 19th century numismatics.



Topic: **When Money Fails: Post WWII Hungarian Hyperinflation**

Date: **January 22**

Presented by: **Alexander Blough**

As the Allies celebrated the end of the Second World War, some countries, such as Hungary, continued to suffer. Hungary was not only conquered by the Soviet Red Army, but they were thrust into economic turmoil and hyperinflation. The Hungarian Hyperinflation from 1945-1947 generated the highest denominations in history at that time, and the efforts to curb it were fought with creative administrative tactics. In the 2nd segment of the *When Money Fails* series, we will learn the economic and numismatic history that plagued Hungary.



Alexander Blough started collecting in 1998, has been an adult member of the ANA since 2013, and pursued his Master's in European History with a focus on Numismatics where he wrote his Master's Thesis on The Socioeconomic Impacts and Importance of Inflation and Hyperinflation in Europe During The Early 20th Century.

Coin World—US Coins

U.S. Mint bolsters product line offerings for 2026

By [Paul Gilkes](#), Coin World
Published: Jan 7, 2026, 7 AM



The 2026 Semiquincentennial, Revolutionary War, quarter dollars in bags and rolls, the second of five quarter dollars to be released into circulation in celebration of the nation's 250th anniversary, are slated for a March 27 issue.

Images courtesy of the United States Mint.

The United States Mint added more than four dozen new 2026 numismatic products to its sales catalog Dec. 24, bringing the total current number of U.S. Semiquincentennial year issues to 60, although not all products are marked to celebrate the event.

The numismatic product catalog is at <https://www.usmint.gov/product-schedule/2026/>.

The image library is accessible at <https://www.usmint.gov/news/image-library>.

Specific products with subscription options are noted in the product catalog.

The first of the five scheduled Semiquincentennial quarter dollars become available Feb. 5, with the quarter dollars featuring the Mayflower Compact design in 100-coin canvas mini-bags of from either the Denver Mint or Philadelphia Mint and in two-roll sets of one 40-coin roll from each production facility.

Bags are priced at \$47.25 each and the roll sets at \$42 per set.

For each of the 2026 quarter dollar designs, the two-roll sets are limited to three sets per order and the bags to 10 of each Mint per order.

The 2026 Revolutionary War quarter dollars in bags and rolls go on sale March 27. The Declaration of Independence quarter dollars in bags and rolls go on sale in the summer on an as yet unspecified date, as will the U.S. Constitution quarter dollars, later in the summer. The Gettysburg Address quarter dollars will be offered in bags and rolls sometime in the fall.

Spring releases include the Best of the Mint 1916-W Winged Liberty Head gold dime and companion silver medal. The Best of the Mint gold coins are being produced at the West Point Mint and the silver medals at the Philadelphia Mint.

Proof American Eagle gold numismatic products comprise the single 1-ounce \$50 coins, half-ounce \$25 coins, quarter-ounce \$10 coins and tenth-ounce \$5 coins, and the four-coin gold Proof set.

Also in the spring will be the release of the Best of the Mint 1916 Standing Liberty gold quarter dollar and companion silver medal set.

The 200-coin mixed canvas bags of 2026 Semiquincentennial half dollars from Denver and Philadelphia and two-roll sets will be offered in the spring along with two-roll sets, with each \$10 roll containing 20 coins.

U.S. Mint bolsters product line offerings for 2026 (con'd)

Other Spring 2026 releases include the 2026 American Innovation, Wisconsin, dollars in 100-coin canvas mini-bags and two-roll sets with each roll containing 25 coins; the 2026-S silver Proof set; the Proof 2026-W American Buffalo 1-ounce gold \$50 coin; Matte Finish Warren G. Harding Presidential silver medal; 2026 American Innovation, California, bags and rolls; Proof Comic Art, Supergirl .9999 fine gold coin; Comic Art, Supergirl 2.5-ounce silver medal; Comic Art, Supergirl 1-ounce silver medal; 2026-W Enhanced Uncirculated American Eagle 1-ounce silver dollar coin; 2026-W Enhanced Uncirculated American Eagle 1-ounce gold \$50 coin. (For an explanation of the Enhanced Uncirculated finish, see <https://www.coinworld.com/news/us-coins/enhanced-uncirculated-finish-offers-special-look.html>.)

Summer 2026 releases include the Enhanced Uncirculated Morgan and Peace dollars, both products of the West Point Mint; Best of the Mint 1916-W Walking Liberty gold half dollar and companion silver medal; Philadelphia Mint Reverse Proof 2026 Morgan and Peace dollars; 2026 American Innovation, Minnesota, bags and rolls; Calvin Coolidge Presidential silver medal; 2026-S copper-nickel clad Proof set; Proof Comic Art, Robin .9999 fine gold coin; Comic Art, Robin 2.5-ounce silver medal; Comic Art, Robin 1-ounce silver medal; 2026-S American Innovation \$1 Reverse Proof set; Best of the Mint, 1804 Draped Bust, Class I gold dollar and silver companion medal set.

Fall numismatic product releases comprise the Uncirculated 2026-W American Eagle 1-ounce palladium \$25 coin; Best of the Mint 1907 Saint-Gaudens, Roman Numerals, High Relief, \$20 gold coin and companion silver medal set; 2026 Morgan and Peace dollar two-coin set; Comic Art, Green Lantern .9999 gold Proof coin; Comic Art, Green Lantern 2.5-ounce silver medal; Comic Art, Green Lantern 1-ounce silver medal; and Herbert Hoover Presidential silver medal.

Only one commemorative coin program is congressionally authorized for 2026 — a three-denomination program comprising Proof and Uncirculated \$5 gold coins, silver dollars and copper-nickel clad half dollar coins recognizing the FIFA World Cup Soccer event being co-hosted by the United States, Canada and Mexico.

The FIFA World Cup products will include a three-coin Proof set.

For fall, the Denver Mint will be striking 2025 Comic Art three-medal silver sets featuring Superman, Batman and Wonder Woman; and a 2026 Comic Art silver medal set featuring Robin, Green Lantern and Supergirl.

January 15 Auction List

Pawcatuck Valley Coin Club

Auction 1.15.26

#	Description	Start	Result
1	Jr - Lincoln 1¢ 1937-P RedGem Bu Cat. \$10	\$7.00	
2	Jr - Lincoln 1¢ 1937-D RedGem Bu Cat. \$9	\$6.00	
3	Jr - Jefferson 5¢ 1943-D Bu Cat. \$6.50	\$4.00	
4	Jr - Mercury 10¢ 1941-S Bu Cat. \$8	\$6.00	
5	Jr - Mercury 10¢ 1943-P Ch. Bu Cat. \$8	\$7.00	
6	Jr - Mercury 10¢ 1945-D Ch. Bu Cat. \$10	\$8.00	
7	Jr - Washington 25¢ 1952-D Ch. Bu Cat. \$ 17.50	\$15.00	
8	Jr - Washington 25¢ 1953-P Ch. Bu Cat. \$ 17.50	\$15.00	
9	Jr - Washington 25¢ 1954-P Ch. Bu Cat. \$ 17.50	\$15.00	
10	Jr - Washington 25¢ 1964-P Ch. Proof Cat. \$ 17.50	\$15.00	
11	Large 1¢ 1802 Normal Reverse Good Cat. \$90	\$70.00	
12	Large 1¢ 1822 Fine Cat. \$60	\$50.00	
13	Large 1¢ 1824 VG Cat. \$100	\$80.00	
14	Large 1¢ 1827 VG Cat. \$75	\$60.00	
15	Flying Eagle 1¢ 1858 (sl) VF Cat. \$66	\$50.00	
16	Indian 1¢ 1869/69 R&B Au - Cat. \$500	\$350.00	
17	Indian 1¢ 1879 VF - Cat \$35	\$25.00	
18	Indian 1¢ 1889 Choice Bu plus Cat. \$77	\$60.00	
19	Lincoln 1¢ 1909-S VF Cat. \$95	\$80.00	
20	Lincoln 1¢ 1922-D VF Cat. \$22	\$17.00	
21	Three Cent Nickel 1888 EF Cat. \$86	\$70.00	
22	Bust Half Dime 1834 Au Cat. \$220	\$180.00	
23	Liberty Seated ½ Dime 1859 VF Cat. \$40	\$30.00	
24	Bust Dime 1821 VG Cat. \$95	\$75.00	
25	Liberty Seated Dime 1853-P (arrows) EF Cat. \$65	\$50.00	
26	Barber Dime 1892-P EF Cat. \$34	\$25.00	
27	Barber Dime 1897-P EF Cat. \$31	\$25.00	
28	Barber Dime 1898-P EF Cat. \$28	\$25.00	
29	Barber Dime 1910-P Bu Cat. \$135	\$110.00	

January 15 Auction List (con'd)

30	Mercury 10¢ 1917-P Au Cat. \$10	\$7.00	
31	Liberty Seated 25¢ 1855-P (arrows) VG Cat. \$28	\$22.00	
32	Washington 25¢ 1932-P Bu Cat. \$44	\$35.00	
33	Washington 25¢ 1947-S Gem Bu Cat. \$24	\$20.00	
34	Washington 25¢ 1950-D Gem Bu Cat. \$33	\$25.00	
35	Washington 25¢ 1954-S Gem Bu Cat. \$22	\$17.50	
36	Washington 25¢ 1956-P Gem Bu Cat. \$17.50	\$15.00	
37	Liberty Seated 50¢ 1854-P (arrows) VG Cat. \$48	\$42.00	
38	Barber 50¢ 1911-P Fine Cat. \$44	\$35.00	
39	Barber 50¢ 1914-S Fine Cat. \$74	\$60.00	
40	Liberty Walking 50¢ 1943-P Choice Bu Cat. \$46	\$38.00	
41	Liberty Walking 50¢ 1944-S Choice Bu Cat. \$63	\$50.00	
42	Liberty Walking 50¢ 1945-D Choice Bu Cat. \$46	\$40.00	
43	Liberty Walking 50¢ 1946-B Choice Bu Cat. \$50	\$44.00	
44	Franklin 50¢ 1948-P Choice Bu Cat. \$35	\$30.00	
45	Franklin 50¢ 1948-D Choice Bu Cat. \$35	\$30.00	
46	Franklin 50¢ 1949-P Choice Bu Cat. \$35	\$30.00	
47	Franklin 50¢ 1949-D Choice Bu Cat. \$44	\$40.00	
48	Franklin 50¢ 1949-S Choice Bu Cat. \$64	\$50.00	
49	Franklin 50¢ 1951-D Choice Bu Cat. \$35	\$30.00	
50	Franklin 50¢ 1951-S Choice Bu Cat. \$35	\$30.00	
51	Franklin 50¢ 1952-D Choice Bu Cat. \$35	\$30.00	
52	Franklin 50¢ 1952-S Choice Bu Cat. \$52	\$44.00	
53	B.T. Washington 50¢ set 1946 P+D+S Ch. Bu \$100	\$80.00	
54	Morgan \$1 1878-P Rev 79 Ch. Bu Cat. \$250	\$200.00	
55	Morgan \$1 1882-S Choice Bu Cat. \$95	\$80.00	
56	Morgan \$1 1890-CC VG+ Cat. \$120	\$110.00	
57	Morgan \$1 1890-S Bu Cat. \$100	\$80.00	
58	Morgan \$1 1897-S Choice Bu Cat. \$115	\$90.00	
59	Morgan \$1 1903-P (ANACS) Bu Cat. \$96	\$80.00	
60	Morgan \$1 1921-P Toned Gem Bu Cat. \$67	\$62.00	
61			
62			

January 2026

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11 <i>Melville, NY</i> 8am—1pm	12	13	14	15 <i>NYINC</i> 10am—6:30pm	16 <i>NYINC</i> 10am—6:30pm	17 <i>NYINC</i> 10am—2:30pm
18 <i>Nashua, NH</i> 9am—3pm <i>North Attleboro, MA</i> 9am—2pm	19	20	21	22	23	24 <i>Naugatuck, CT</i> 9am—2pm
25	26	27	28	29	30	31

Admission is free unless otherwise noted

MELVILLE, NY: 535 Broad Hollow Rd, Melville, NY 11747, 30 Coin Dealers, contact George S., 516-557-7096

NASHUA NH: Alpine Grove Events Centre 19 S Depot St. Hollis NH 03049, 50+ dealers, 978-658-0160

NAUGATUCK CT: American Legion, 21 Cedar Street, Naugatuck, CT 06770, 20 Tables, Contact John Stassins, Jr. 718 323-1930

NORTH ATTLEBORO MA: Elks Lodge # 1011 52 Bullfinch Street No Attleboro, MA 02760, Contact Bart Leonard 774-203-3158

NYINC: New York Barclay Hotel, 111 East 48 Street, New York, NY 10017 (at Lexington Avenue)

For more info, use the following link: [Home - NYINC](https://nyinc.info) (Ctrl—click). If this doesn't work, the link is: <https://nyinc.info> copy and paste as necessary.

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