



# ~FRONT PAGE NEWS~



## ~PAWCATUCK VALLEY COIN CLUB MONTHLY NEWS LETTER~

*Celebrating 58 years in the numismatic hobby!*

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### ~FEBRUARY 2020 EDITION~

The 678<sup>th</sup> meeting of the Pawcatuck Valley Coin Club will be held on **Wednesday 19<sup>th</sup> February 2020** at **The WESTERLY SENIOR CITIZENS CENTER 39 State Street Westerly Rhode Island. Doors open @ 6:00 PM, Bourse @ 6:30 PM and Meeting @ 7:15 PM.**

*There has been a change to the format of our newsletter. Please contact Larry Erhart for additions and contributions..*

### News Courtesy from Coin World Florida United Numismatists convention proves busy for hobbyists

By Paul Gilkes , Coin World **Coin World images**

The 2020 convention circuit got off to a start Jan. 9 to 12 with the bellwether Florida United Numismatists Convention in Orlando.

The U.S. Mint introduced sales in conjunction with the show Jan. 9 for the Proof 2020-W American Eagle silver dollar. The Mint recorded sales of thousands of the coins, which were offered individually as well as in 40-coin bulk discount packs without the full packaging and in the 2020 Congratulations set.

A handful of dealers Jan. 11 and 12 were able to offer the year's first 2020 American Eagle silver bullion coins that were ordered Jan. 6 by the U.S. Mint's authorized purchasers and delivered to the show.



The U.S. Mint used its participation at the show as an opportunity to launch sales of its Proof 2020-W American Eagle silver dollar. The Mint plans to launch sales of a new numismatic product at each of the shows where it holds a booth.

Collectors attending the FUN show were able to add to their collections of United States and world coins and paper money, ancients, medallic art, precious metals and more.

The schedule of numismatic programs was extensive as was the number of specialty club meetings, with some drawing significant participation.

At its Jan. 10 banquet, the National Silver Dollar Roundtable recognized contributions to the hobby by awarding its Woman of the Year, Man of the Year and Lifetime Achievement Awards.

Former *Coin World* Editor Beth Deisher was named the NSDR Woman of the Year for her contributions in helping to lead the fight against counterfeit coins infiltrating the hobby. Deisher stepped down earlier in 2019 as director of the Anti-Counterfeiting Task Force after spending its first two years at the helm. Originally under the umbrella of the Industry Council of Tangible Assets, the task force is now under the purview of the Anti-Counterfeiting Educational Foundation.

Deisher was succeeded as ACTF director by Doug Davis, who also directs the Numismatic Crime Information Center.

The NSDR's Man of the Year is Jeff Garrett, president of Mid-American Rare Coin Galleries. He is the author or co-author of several numismatic references, and a past president of the PNG and American Numismatic Association.

## The Coin That Never Was



Edward VIII (Jan-Dec 1936) Silver Pattern Crown of Five Shillings

Prince “David” was the eldest son of King George V of Great Britain. In January of 1936, the “Year of Three Kings”, George died and David became King Edward VIII traditionally taking the name of his choice. His reign would not last long.

A highly controversial figure, Edward belied many British traditions. Starting with his insistence to face left on coinage instead of alternating with his father’s coinage which also featured a left-facing portrait, and ending with his decision to marry his American, twice-divorced mistress Wallis Simpson. It was the last issue that decided his fate.

Parliament gave Edward the choice of marrying Wallis, or remaining on the throne. Edward abdicated in favor of his younger brother, Albert or “Bertie”, in December of 1936. When “Bertie” became King George VI, 1936 became the Year of Three Kings. The Royal Mint, however, had already planned for Edward’s coronation the following year and had struck several pattern sets which included a total of six proof crowns.

One of the pattern crowns is owned by Queen Elizabeth II, one is in the British Museum, and two are held at the Royal Mint. That left two crown coins that were in private hands. Edward, who was by then the Duke of Windsor, contacted the Royal Mint and attempted to obtain one of the coins with his likeness. The request was referred to his brother, King George VI, who declined.

One of the privately owned pattern crowns is part of a proof set in the famous and anonymously-owned “Tyrant Collection”, the world’s most valuable private coin collection. The second crown was acquired in 2000 by Neil Smith of New York, formerly of Cheshire U.K., who included it in his 57 portrait-coin collection up for sale by Goldberg Auctioneers in the recent New York Sale on January 15, 2020.

The crown had an estimated initial auction price of \$150,000, surprisingly low since Spink and other guides had estimated the value at £250,000 or about \$325,000. When it sold on January 15<sup>th</sup>, it actually went for \$300,000 plus a 20% buyer’s premium of \$60,000 – for a total of \$360,000.

Not bad for a 60-pence crown, governor!

# How to Store Coins

**Folders.** Cardboard folders are the most inexpensive and common form of organizing and storing a collection. They can be purchased at many hobby shops and bookstores.



They provide a spot for each date and mintmark in a particular series, thus acting as a road map for the collector. They are also compact and convenient; they take up little space on a bookshelf and can be pulled down and opened for easy viewing.

The spots for the coins consist of holes in the cardboard sized specially for the particular series covered by the folder. They are meant to be a tight fit so the coins, once inserted, won't fall out. Place the coin in the hole at an angle, so one side of the coin is in the hole. On the side of the coin sticking up, press down and toward the angled side until the coin snaps into place.

The process isn't always graceful; thus, some of the basic rules for handling coins have to be suspended when working with folders. But folders are still suitable for storing coins plucked from circulation and getting started in coin collecting.

**2-by-2s.** Low to moderately priced coins offered for sale at shops and shows are usually stored in cardboard holders commonly called "2-by-2s" because they are 2 inches square.



They consist of two pieces with a clear Mylar window in the center. The coin is placed between the two pieces, which are then stapled together.

These 2-by-2 holders are also inexpensive. They are suitable for long-term storage and offer a number of advantages over the basic folder:

- The window in the holder allows both sides of the coin to be viewed.
- The entire coin is enclosed.
- The coin can be handled by the edges when being inserted into the holder.

As for disadvantages:

- Storing an entire collection of a particular series takes up more space.
- The coins can be viewed only one at a time.
- Caution should be used when inserting or removing coins from the holders to make sure the staples' sharp edges don't damage the coins.
- There is no road map to the series. A separate checklist is needed.

The 2-by-2 holders can be stored in long, narrow boxes specially sized to hold them. They can also be inserted into pockets in a plastic page, which can then be inserted into a three-ring binder.

Originally the plastic pages contained polyvinylchloride, which produced a soft, flexible pocket. But the substance breaks down over time, resulting in a green slime that could contact the coins. Manufacturers then started substituting Mylar for the PVC. The Mylar does not break down, but the page containing it is more brittle and not as flexible.

**Flips.** Similar in size to the cardboard 2-by-2s, plastic "flips," to use the common vernacular, are another common storage method for coins for sale. They consist of a plastic pocket, into which the coin is inserted, with a flap that folds down over the pocket. Coin dealers will often staple the flap shut.



Flips offer many of the same advantages as the cardboard 2-by-2s:

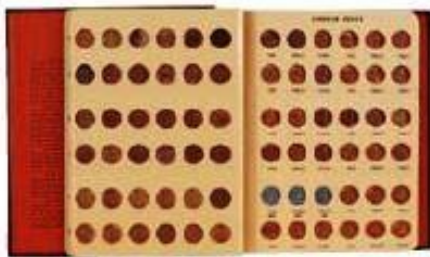
- Although they cost more, flips are still inexpensive.
- The entire coin is enclosed.
- Both sides of the coin can be viewed.
- The coin can be handled by the edges when being inserted into the holder.

Also, they don't have to be stapled shut, thus eliminating the possibility of the staples scratching the coin.

The big disadvantage to flips is their composition. They, too, originally contained polyvinylchloride. Manufacturers then started making flips containing Mylar, but the resulting product again is more brittle and not as flexible as the old PVC flips.

For long-term storage, it's best to remove coins from flips and transfer them to another type of holder.

**Albums.** Coin albums are a step up from the basic folder. They are in book form and contain a hole for each date and mintmark in the particular series covered. The



hole has a clear plastic back and a clear plastic front. The plastic front slides out, and the coin can be placed in the hole. The plastic front is then slid back over the hole.

Albums combine many of the advantages of 2-by-2s and folders:

- They are compact and convenient, and can be stored on a bookshelf.
- They are affordable.
- Both sides of the coin can be viewed.
- Their labeled holes act as a road map to a series.
- The entire coin is enclosed.
- The coin can be handled by the edges when being inserted.

The disadvantage to albums is that sliding the plastic front can damage a coin in the holder if the plastic rubs against the coin. Thus, albums are not recommended for expensive uncirculated coins.

**Hard-plastic holders.** Hard-plastic holders are the top of the line in coin shortage but are still affordable. They consist of two pieces with one or more clear windows through which the coin can be viewed. The two pieces are held together with plastic screws or snap together.

To insert a coin into the holder, the two pieces are separated and the coin is placed face up into the bottom piece. The top piece is then placed over the bottom piece, and the two pieces are screwed or snapped together again.



Some of the world's great numismatic rarities are stored in hard-plastic holders. They offer all of the advantages of the less expensive storage methods but in a safe, inert environment.

**Slabs.** In 1986, a group of coin dealers got together and formed the Professional Coin Grading Service. For a fee, dealers and collectors could submit coins to the service and receive a professional opinion on their grades. After grading, a coin is encapsulated in an inert hard-plastic holder with a serial number and the service's opinion on its grade indicated on the holder.

The concept was successful, and several competing services were established in succeeding years. Today, most coins valuable enough to justify the grading fee have been graded by one of the services and encapsulated in its holder.

The grading-service holders are common at coin shows and shops, and acquired the nickname "slabs." The holders are suitable for long-term storage of high-end collectible coins.



## ~2020 COIN SHOW DATES~

AUBURN MA		WILLIMANTIC CT		NAUGATUCK CT	
		JAN	JUL	JAN 25	JUL
FEB 9	AUG 9	FEB	AUG	FEB 22	AUG
		MAR 29	SEPT	MAR 28	SEPT
MAR 8	OCT 11	APR	OCT	APR 25	OCT
		MAY	NOV	MAY	NOV
JUN 14	DEC 13	JUN	DEC	JUN	DEC
DEVENS MA		CROMWELL CT		ORANGE CT	
	JUL 26	FEB 16		JAN 12	JUL 12
FEB 23	AUG 23	APR 19		FEB 9	AUG 9
MAR 22	OCT 25	JULY 19		MAR 8	SEPT 13
JUN 28	NOV 29	SEPT 20		APR 5	OCT 11
	DEC 27	NOV 15		MAY 3	NOV 8
				JUN 14	DEC 13
MANCHESTER NH		NASHUA NH		PVCC NORWICH CT	
		JAN 15	JUL 15	JAN	JULY
		FEB 19	AUG 19	FEB	AUG
APR 10th & 11th		MAR 18	SEPT 16	MAR	SEPT
		APR 15	OCT 21	APR	OCT
OCT 2nd & 3rd		MAY 20	NOV 18	MAY 3	NOV
		JUN 17	DEC 16	JUN	DEC
BLACKSTONE VALLEY MA		DEDHAM MA		ANA ANNUAL SHOW	
	JUL 15	JAN 5			
FEB 19	AUG 19	FEB 2		Atlanta February 27-29, 2020	
MAR 18	SEPT 16	MAR 1			
APR 15				Pittsburgh August 4-8, 2020	
MAY 20					
JUN 17					

- AUBURN MA:** Elks Lodge, 754 South Bridge Street (Route 12) 46 Tables. Free Admission. 978- 658-0160
- BLACKSTONE VALLEY:** VFW Post 1385, 16 Cross Street Route 16, Uxbridge MA Terrance O'Connor 508-400-7454
- DEDHAM MA:** Holiday Inn, I-95 exit 15A, Dedham MA. 29 tables, free admission. 603-978-3459
- DEVENS MA:** Devens Common Center, 31 Andrews Parkway, Devens MA \$1 Admission 978-658-0160
- HARTFORD CT:** Courtyard Marriott, 4 Sebethe Dr. Cromwell CT. 718-323-1930 or [stassinsJ98@aol.com](mailto:stassinsJ98@aol.com)
- MANCHESTER NH:** EBW Promotions, P O Box 3 Wilmington MA 01887-0003, 978-658-0160  
[ernie@nhcoinexpo.com](mailto:ernie@nhcoinexpo.com)
- MANSFIELD CT:** Prospect Street School Gym, 233 Prospect Street, Willimantic CT 06226, C John Ferreri, 860-508-8620
- NASHUA NH:** Holiday Inn 9 Northeastern Blvd Nashua NH 03060 49 tables, free admission 978-658-0160
- PAWCATUCK VALLEY NORWICH SHOW:** Dave Barbone, 10 Bigelow Street, Pawcatuck CT 06379, 860-599-1571, [tyme48@yahoo.com](mailto:tyme48@yahoo.com)

### PVCC Raffle and Door Prize List for February 19, 2020

**Junior Raffle:**

Two Greek 50 Drachma Notes  
Two French Cinq Franc Notes  
Two Mexican 5 Peso Notes  
1937 Indian Head Buffalo Nickel  
Five 1982 Lincoln Variety Cents

**Senior Raffle:**

1863 H Civil War Token Cent  
5 Assorted Lincoln Cents from the 1920s  
30 Assorted Roosevelt Silver Dimes  
2005 United States Mint and State Quarters Proof Set  
2019 Cumberland Gap National Park Quarter Roll

**Junior Door Prize:**

1983 USSR Russian Ruble

**Senior Door Prize:**

1889 Morgan Dollar NGC MS63

## ~February 2020 AUCTION~

#:	Jr. Auction Description:	Bid:	Sold:	#:	Jr. Auction Description:	Bid:	Sold:
1	Lincoln Cent 1998 Off Center BU	5.00		6	Mercury Dime 1942-P BU	4.50	
2	Roosevelt Dime Blank Planchet	2.00		7	Mercury Dime 1945-P Clip & Clash Unc	12.00	
3	Jefferson Nickel 1943-D Gem	3.50		8	Roosevelt Dime 1949-D CH AU	6.00	
4	Jefferson Nickel 1945-P Gem	3.50		9	Roosevelt Dime 1949-S CH AU	10.00	
5	Mercury Dime 1941-P BU	4.50		10	Mexico 8 Reales 1793 (Rough) VG	25.00	
#:	Sr. Auction Description:	Bid:	Sold:	#:	Sr. Auction Description:	Bid:	Sold:
1	1835 Half Cent CH VF	50.00		31	1830 Bust Half FBL Fine	55.00	
2	1820 Large Cent Fine	27.50		32	1939-D Lib Walking Half CH AU	20.00	
3	1829 Large Cent Large Letters VG	60.00		33	1944-P Lib Walking Half CH BU	20.00	
4	1852 Large Cent VF	22.50		34	1942-P Lib Walking Half CH BU	20.00	
5	1864 L Indian Cent Fine	85.00		35	1953-P Franklin Half (Color) CH BU+	15.00	
6	1894 Indian Cent VF+	12.00		36	1954-D Franklin Half FBL CH BU	10.00	
7	1907 Indian Cent BU	40.00		37	1955-P Franklin Half CH BU BugsBunny	17.00	
8	1909-P VDB Lincoln Cent Red BU	25.00		38	1979-S Kennedy Half T-2 Proof	10.00	
9	1911-P Lincoln Cent CH AU	8.00		39	1878-P Morgan Dollar 8TF AU	90.00	
10	1913-S Lincoln Cent CH VF	15.00		40	1881-O Morgan Dollar BU	35.00	
11	1922-D Lincoln Cent OBV-F/Rev VG	15.00		41	1882-P Morgan DollarStruckCollarAU+	40.00	
12	1873 Three Cent Nickel Close 3 EF	25.00		42	1882-O/S Morgan Dollar EF45	45.00	
13	1872 Shield Nickel (Error) VG	17.50		43	1884-O Morgan Dollar CH BU+	35.00	
14	1913-S Buffalo Nickel V-2 (ND) VG	50.00		44	1885-S Morgan Dollar VF35	35.00	
15	1832 Bust Dime (Clip) VG	32.50		45	1921-P Peace Dollar VG	60.00	
16	1875-S Lib Seated Dime Abv Bow AG	7.50		46	1925-S Peace Dollar EF	24.00	
17	1899-P Barber Dime EF	16.00		47	1927-D Peace Dollar CH AU	67.50	
18	1916-P Merc Dime Struck Collar AU	20.00		48	Group 7 Ancient Rome Bronze Coins	70.00	
19	1918-S Mercury Dime EF	14.00		49	Group 7 Coin Pendants (Silv & Brnz)	15.00	
20	1923-P Mercury Dime CH BU	25.00		50	ANA Silver Medal 84th Ann LA California	20.00	
21	1941-S Mercury Dime CH BU	9.00		51	Israel 2 Piece Sterling Medal BU	27.50	
22	1895-P Barber Quarter VF	25.00		52	1985 Mexico 3Piece 25-50-100 PesoBU	30.00	
23	1895-S Barber Quarter Fine	50.00		53	1952-P Proof Set 5/c - 50/c 4 Piece	150.00	
24	1917-P Lib StandingQuarter T-1 VF	60.00		54	Rome Constantine (G) Follis 330-335	25.00	
25	1932-P Washington Quarter CH BU+	35.00		55	Rome Constantius II Follis 337-361	15.00	
26	1934-P Washington Quarter CH BU+	32.00		56	Canada 50 Cent 1911 Fine	50.00	
27	1939-P Washington Quarter CH BU+	17.50		57	New Foundland 50 cent 1873 VF	100.00	
28	1942-D Washington Quarter CH BU+	15.00		58	Peru 8 Reales 1799 )Polish) EF	75.00	
29	1886-P Liberty Seated Dime VF	13.00		59	1st National Bank CK. Stonington 1871	25.00	
30	1856-P Liberty Seated Dime VF	30.00		60	Indian Cents 1857-1909 45 Pieces	325.00	

**PLEASE REMEMBER TO SIGN IN AND TAKE YOUR PADDLE AS BIDDING IS ONLY ALLOWED WITH A PADDLE! You will be called by number to come retrieve and pay for your coins. Those who want to enter their items into an auction MUST have them e-mailed to me before the 25<sup>th</sup> of the month if you want them in the next month's newsletter. Please email us and instruct us to do this. I will get the list and e-mail you to let you know I have received it. IMPORTANT: If "TBA" appears in the price it means the volatile gold**

ANY EXTRA AUCTION ITEMS BROUGHT IN TO THE MEETING FOR SALE IN THE AUCTION MUST BE ITEMIZED ON A FORM GIVING YOUR NAME, THE ITEMS AND THE PRICE YOU ASK FOR EACH ITEM. THE FORMS WILL BE ON THE AUCTION TABLE. PLACE THE ITEMS ON THE COMPLETED SHEET AND LEAVE ON THE AUCTION TABLE. THIS WILL ENSURE THAT YOUR CASH AND UNSOLD ITEMS WILL BE RETURNED TO YOU IN GOOD ORDER. AND UNSOLD ITEMS WILL BE RETURNED TO YOU IN GOOD ORDER. ITEMS LEFT ON THE TABLE WITHOUT THE COMPLETED SHEET WILL BE SET ASIDE AND NOT OFFERED FOR SALE. **NO EXCEPTIONS**

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