



~PAWCATUCK VALLEY COIN CLUB MONTHLY NEWS LETTER~

Celebrating 58 years in the numismatic hobby!

ANA-C1206438

~MARCH 2020 EDITION~

The 679th meeting of the Pawcatuck Valley Coin Club will be held on **Wednesday 18th March 2020** at **The WESTERLY SENIOR CITIZENS CENTER 39 State Street Westerly Rhode Island**. Doors open @ **6:00 PM**, Bourse @ **6:30 PM** and Meeting @ **7:15 PM**.

There has been a change to the format of our newsletter. Please contact Larry Erhart for additions and contributions..

News Courtesy from Coin World

Market Analysis: When MS-62 nears MS-63, it's PQ

By Steve Roach , Coin World Published: Mar 3, 2020, 9 AM



Original images courtesy of Heritage Auctions. Collectors are willing to pay a solid premium for nice Mint State 62 coins that approach the MS-63 grade, as seen in this 1884-S Morgan dollar graded Professional Coin Grading Service MS-62 with a green Certified Acceptance Corp. sticker that brought \$19,800. The San Francisco Mint issue is well-known as a condition rarity in even mid-range Uncirculated grades, and population reports confirm this. PCGS has recorded 132 in MS-62, just six in

MS-62+ and only 53 in MS-63, although those numbers are likely somewhat inflated by multiple submissions of the same coin that have not been removed from the records.

A nice MS-63 example with a green CAC sticker sold for \$36,000 at Heritage's January Florida United Numismatists auctions in Orlando, so there's lots of price pressure on appealing MS-62 representatives that can fit in among higher-grade coins.

Heritage called the subject coin "quite spectacular," observing, "Incredibly radiant cartwheel luster reveals no major abrasions, and a loupe uncovers only light handling marks on the cheek and in the field." The price was especially strong compared to the lot that sold before it, an 1884-S Morgan dollar graded PCGS MS-62 with essentially fully brilliant surfaces that brought \$14,400.

PVCC Raffle and Door Prize List for March 18, 2020

Junior Raffle:

- 1958 D Lucky Penny Horseshoe
- 2005 D Jefferson Buffalo Nickel
- 1911 Liberty Nickel
- 1963 Canada Small Cent Double Struck
- 1934 Canada Small Cent George V

Senior Raffle:

- 2019 Frank Church River National Park Quarter Roll
- 3 Assorted Franklin Half Dollars
- 10 Assorted Buffalo Indian Nickels
- 36 Assorted Silver Roosevelt Dimes
- 2019 Voyageurs National Park Quarter Roll

Junior Door Prize:

- 1953 Washington Quarter VG10

Senior Door Prize:

- 1901 O Morgan Dollar NGC MS63

The 1861 Confederate Cent

Robert Bashlow discovered a Civil War item of vastly greater significance: the pattern cent struck for the Confederacy by Philadelphia die sinker **Robert Lovett Jr.** soon after secession and the creation of the **Confederate States of America**. Bashlow's involvement with this enigmatic coin

merely continued controversies dating to its discovery in 1874. There were already several stories of the coin's origin.

Lovett himself was a well-regarded artisan, and had engraved a distinctive capped Liberty head for use on the tokens he was making for merchants in the North as federal coins were vanishing from circulation. Confederate agents approached him via leading silversmiths **Bailey, Banks and**



Biddle to offer a contract for design and manufacture of coins for their new government.

Lovett accepted at least part of the Southern offer, creating obverse dies bearing his distinctive Liberty and the legend CONFEDERATE STATES OF AMERICA 1861. The reverse bore a wreath of rice, tobacco and cotton, with a minute signature "L" around 1/CENT. Lovett supposedly asserted that he had struck 12 pieces in copper-nickel, hiding 11 and the dies in fear of arrest for trading with the enemy and carrying one as a pocket piece. However Lovett accidentally spent his pocket piece in a favorite Philadelphia tavern.

The barkeep brought the mysterious coin to the attention of flamboyant Philadelphia coin dealer Captain John Haseltine. Captain John was an inveterate spinner of yarns who told at least two different stories about the numbers of Restrikes he had struck using these dies, always emphasizing that the numbers were small.

The dies vanished from public sight until they reappeared at the 1911 **American Numismatic Association** convention, exhibited by prominent collector **Judson Brenner**. Then they appear to have passed to acquisitive **Union News** mogul **F.C.C. Boyd**, longtime officer of the prestigious **New York Numismatic Club**. He in turn moved them on to dealer **John J. Ford Jr.** of **New Netherland Coins**.

Showing cancellation lines and blobs of die rust, the Confederate cent dies were sold to the youthful Q. David Bowers, then launching a distinguished numismatic career. Based at the time in Binghamton, New York, Bowers made no use of the dies but sold them to a frequent visitor from New York City, the young Robert Bashlow.

The possession and use of these dies brought Bashlow's name before the larger American numismatic community. The Confederate Cent dies were brought to an old Philadelphia firm, **August C. Frank and Company**, and Bashlow directed them to reproduce both obverse and reverse by the hubbing process that also copied every cut and blob in the original dies. Some 30,000 impressions were eventually made from these copy dies in a variety of different metals and die thicknesses planchets. These were relentlessly advertised ads in the numismatic press, especially *Coin World*. The original and copy dies were later donated with requisite fanfare to the **Smithsonian Institute**.



Leonard James Brown Sr., 88, of Pawcatuck, CT, beloved husband of the late Mary Brown, passed away peacefully surrounded by family, February 6, 2020. He was born in Webster, MA. On April 11, 1931. He was the son of the late William T. Brown and the late Irene M. (Dragon) Brown.

Leonard (Lenny) was retired from Pfizer of Groton, CT. He was an active member of the Westerly Elks, as well as the Westerly Senior Center and Pawcatuck Valley Coin Club. He was a volunteer [fire fighter](#) with the Pawcatuck Fire Department for many years. Lenny brought joy to many children as Santa Claus at Christmas.

He leaves behind his children Leonard Brown Jr. (Martha), Kim Crocker (Robert), Doreen Brown (Thomas), Kevin Brown and Michele Postovoit (Paul); along with his 14 grandchildren, 15 great-grandchildren and sister, Anna King and brother, Francis Brown, several nieces and nephews. He was predeceased by his sister, Florence Bennett.

Services will be Thursday February 13, 2020. Family and friends are invited to gather for calling hours the morning of the funeral from 9:30am to 10:30am at the Buckler-Johnston Funeral Home, 121 Main St. Westerly, RI. Follow in procession to the Funeral Service at the Immaculate Conception Church where a Mass will be at 11:00 am, 111 High St. Westerly, RI. Burial services to follow after the Mass at River Bend Cemetery.

In lieu of flowers, memorial donations can be made to the Westerly Senior Center, 39 State St. Westerly, RI. 02891.

George Harrison Champlin IV, 37, of Westerly, RI passed away unexpectedly on February 22, 2020 at the Westerly Hospital.

George was the son of Marty (Pollock) and George H. Champlin III, who survive him. George is also survived by his beloved wife Melissa (Karageorgos) Champlin, his sister Sara Champlin, his father and mother-in-law Frank and Pam Karageorgos, his brother and sister-in-law Steven and Shannon Karageorgos, and his faithful dog, Max. He is also survived by many extended family members. George attended Westerly Public Schools. He was a professional numismatist, having learned the trade from his father at a young age. He ran the family business, Westerly Enterprises (est. 1981), from 2010 to the time of his passing. His wife worked alongside him since their marriage in 2014 and will continue his legacy. He was a coin enthusiast, an avid reader, enjoyed golf and fly fishing. George treasured his family and friends and was the gentlest of hearts. His sweet and sincere personality conveyed quiet strength with a natural intelligence that was admired by all that knew him. His smile and humor would light up a room. He will be terribly missed by all!

In lieu of flowers, donations can be made to Stand Up for Animals in Westerly.



~2020 COIN SHOW DATES~

AUBURN MA		WILLIMANTIC CT		NAUGATUCK CT	
		JAN	JUL	JAN 25	JUL
FEB 9	AUG 9	FEB	AUG	FEB 22	AUG
		MAR 29	SEPT	MAR 28	SEPT
MAR 8	OCT 11	APR	OCT	APR 25	OCT
		MAY	NOV	MAY	NOV
JUN 14	DEC 13	JUN	DEC	JUN	DEC
DEVENS MA		CROMWELL CT		ORANGE CT	
	JUL 26	FEB 16		JAN 12	JUL 12
FEB 23	AUG 23	APR 19		FEB 9	AUG 9
MAR 22	OCT 25	JULY 19		MAR 8	SEPT 13
JUN 28	NOV 29	SEPT 20		APR 5	OCT 11
	DEC 27	NOV 15		MAY 3	NOV 8
				JUN 14	DEC 13
MANCHESTER NH		NASHUA NH		PVCC NORWICH CT	
		JAN 15	JUL 19	JAN	JULY
		FEB 16	AUG 16	FEB	AUG
APR 10th & 11th		MAR 15	SEPT 20	MAR	SEPT
		APR 19	OCT 18	APR	OCT
OCT 2nd & 3rd		MAY 17	NOV 15	MAY 3	NOV
		JUN 21		JUN	DEC
BLACKSTONE VALLEY MA		MARLBOROUGH MA		ANA ANNUAL SHOW	
	JUL 15				
FEB 19	AUG 19	56th Annual Bay State Coin Show		Atlanta February 27-29, 2020	
MAR 18	SEPT 16	APR 17-18			
APR 15				Pittsburgh August 4-8, 2020	
MAY 20					
JUN 17					

AUBURN MA: Elks Lodge, 754 South Bridge Street (Route 12) 46 Tables. Free Admission. 978- 658-0160

BLACKSTONE VALLEY: VFW Post 1385, 16 Cross Street Route 16, Uxbridge MA Terrance O'Connor 508-400-7454

DEDHAM MA: Holiday Inn, I-95 exit 15A, Dedham MA. 29 tables, free admission. 603-978-3459

DEVENS MA: Devens Common Center, 31 Andrews Parkway, Devens MA \$1 Admission 978-658-0160

HARTFORD CT: Courtyard Marriott, 4 Sebethe Dr. Cromwell CT. 718-323-1930 or stassinsJ98@aol.com

MANCHESTER NH: EBW Promotions, P O Box 3 Wilmington MA 01887-0003, 978-658-0160
ernie@nhcoinexpo.com

MANSFIELD CT: Prospect Street School Gym, 233 Prospect Street, Willimantic CT 06226, C John Ferreri, 860-508-8620

NASHUA NH: Holiday Inn 9 Northeastern Blvd Nashua NH 03060 49 tables, free admission 978-658-0160

PAWCATUCK VALLEY NORWICH SHOW: Dave Barbone, 10 Bigelow Street, Pawcatuck CT 06379, 860-599-1571, tyme48@yahoo.com

~MARCH 2020 AUCTION~

#:	Jr. Auction Description:	Bid:	Sold:	#:	Jr. Auction Description:	Bid:	Sold:
1	50 Pieces Foreign Currency Avg Circ	7.50		6	Vatican Medal w/2 Stamps	2.00	
2	UN Bronze Peace Medal PF	1.50		7	2003-S Kennedy Half Proof Silver	9.00	
3	1969 Westerly Tri-Cent Medal (BR)	3.50		8	1970-D Kennedy Half CH BU	6.00	
4	1969 Westerly Tri-Cent Medal (SIL)	17.50		9	1 Misc Numismatic Odd Lot	20.00	
5	9 Oriental Tokens	3.00		10	48 (Littleton) Bank Notes \$51.50 Cat	15.00	
#:	Sr. Auction Description:	Bid:	Sold:	#:	Sr. Auction Description:	Bid:	Sold:
1	1800/1798 Large Cent VG	120.00		31	1946-S Lib Walking Half CH AU	28.00	
2	1844 Large Cent EF	65.00		32	1952-P Franklin Half CH BU	9.00	
3	1847 Large Cent EF	60.00		33	1962-D Franklin Half Gem	20.00	
4	1849 Large Cent EF	60.00		34	1892-P Morgan Dollar \$1 CH AU	89.00	
5	1869 L Indian Cent VG	80.00		35	1894-O Morgan Dollar \$1 AU	109.00	
6	1911-D Lincoln Cent VF35	15.00		36	1923 Peace Dollar (Rev Lam) EF	30.00	
7	1912-D Lincoln Cent CH VF	17.00		37	1996 American Silver Eagle Gem BU	45.00	
8	1970-S Lincoln Cent BU	28.00		38	1944 Jeff Nickel C/N Notorious Fake	10.00	
9	1866 Three Cent Nickel UNC	40.00		39	20 Ancient Medieval Coins	50.00	
10	1937-P TY 1 Buffalo Nickel CH BU	17.00		40	1911-P Barber Half (Hole) EF	25.00	
11	1913-D Buffalo Nickel CH VF	20.00		41	2 Indian cents 1864 VF & 1867 AG/G	25.00	
12	1914-S Buffalo Nickel VF	37.00		42	2 Indian cents 1867 AG & 1868 AG/G	25.00	
13	1823/2 Large E Bust Dime G	75.00		43	2 Indian cents 1874 G & 1875 AG/G	25.00	
14	1835 Bust Dime VG	40.00		44	Group of 7 Liberty Seated Dimes AG/G	28.00	
15	1895-P Barber Dime Key AG	40.00		45	Group of 6 Liberty Seated Dimes G - VF	65.00	
16	1906-O Barber Dime Semi Key Fine	40.00		46	R W Robinson Token NY R-1 Good	10.00	
17	1907-O Barber Dime EF	50.00		47	Clad Dime Planchet w/Webbing T-2	20.00	
18	1914-D Barber Dime VF	6.00		48	1896 P.G.B.M.V. Puerto Rico 5 cent AU	100.00	
19	1940-D Mercury Dime BU	4.00		49	1874-H Canada Quarter EF	85.00	
20	1944-D Mercury Dime BU	4.00		50	1780 SF Austria Thaler Proof Restrike	20.00	
21	1944-S Mercury Dime BU	5.00		51	1899 Silver Certificate \$1 #229 Fine	80.00	
22	1945-D Washington Quarter BU	7.50		52	1935 A Silver Certificate \$1 Hawaii CU	85.00	
23	1946-S Washington Quarter CH BU+	6.00		53	Fractional #226 3cent 3rd Series Fine	30.00	
24	1941-42-43-P Wash Quarter CH BU+	18.00		54	Fractional #1231 5cent 5th Series F/VF	24.00	
25	1944-45-46-P Wash Quarter CH Gem	15.00		55	Fractional #1271 15cent 4th Series VF	48.00	
26	1947-48-51-P Wash Quarter CH Gem	14.00		56	Fractional #1281 25cent 1st Series Fine	18.00	
27	1953-P-D-S Washington Quarter BU	15.00		57	Fractional #1308 25cent 5th Series VF	18.00	
28	1954-P-D-S Washington Quarter BU	15.00		58	Fractional #1380 50cent 5th Series VF	22.50	
29	1941-P Liberty Walking Half CH BU+	27.00		59	LG Coin Spoon 1857 & 1882 25c 4.5 Oz	120.00	
30	1945-D Liberty Walking Half CH BU+	30.00		60	1946-1964 Roosevelt Dime 10c BU Set	180.00	
	#9 JR Numismatic Lot \$30 Bid				#59 Original Patina		

PLEASE REMEMBER TO SIGN IN AND TAKE YOUR PADDLE AS BIDDING IS ONLY ALLOWED WITH A PADDLE! You will be called by number to come retrieve and pay for your coins. Those who want to enter their items into an auction MUST have them e-mailed to me before the 25th of the month if you want them in the next month's newsletter. Please email us and instruct us to do this. I will get the list and e-mail you to let you know I have received it. IMPORTANT: If "TBA" appears in the price it means the volatile gold

ANY EXTRA AUCTION ITEMS BROUGHT IN TO THE MEETING FOR SALE IN THE AUCTION MUST BE ITEMIZED ON A FORM GIVING YOUR NAME, THE ITEMS AND THE PRICE YOU ASK FOR EACH ITEM. THE FORMS WILL BE ON THE AUCTION TABLE. PLACE THE ITEMS ON THE COMPLETED SHEET AND LEAVE ON THE AUCTION TABLE. THIS WILL ENSURE THAT YOUR CASH AND UNSOLD ITEMS WILL BE RETURNED TO YOU IN GOOD ORDER. AND UNSOLD ITEMS WILL BE RETURNED TO YOU IN GOOD ORDER. ITEMS LEFT ON THE TABLE WITHOUT THE COMPLETED SHEET WILL BE SET ASIDE AND NOT OFFERED FOR SALE. NO EXCEPTIONS

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