

Front Page News



Pawcatuck Valley Coin Club Monthly Newsletter

Celebrating 62 years in the numismatic hobby ANA-C1206438

~August 2024 Edition~

The 727th meeting of the Pawcatuck Valley Coin Club will be held on Thursday, August 15, 2024 at The WESTERLY SENIOR CITIZENS CENTER, 39 State Street, Westerly, Rhode Island. Doors open @ 6:00 PM, Bourse @ 6:30 PM and Meeting @ 7:00 PM.

We are continuing to change and update the format of our newsletter. Please contact Tom Omlor (tomlor214@gmail.com) for any additions, announcements, and interesting story contributions, and these will be included as soon we can get to them. To ensure timely insertion to a newsletter, have your article/submission to Tom by the last week of the preceding month for the newsletter in which you'd like to see it published. For example, for the September 2024 newsletter, please have your submission to me by the last week of August 2024. I should be able to get it into the September newsletter by then. Thank you.



The State of Rhode Island guidance for indoor customer/public facing venues with capacity of fewer than 250 people allows the facility to make their own rules for health guidance. There will be a PVCC Club Auction this month. The August Auction List is posted in this Newsletter and has 78 total fantastic items, 10 are for the Junior auction and 68 items for the senior, or regular, auction.

The theme for this month's discussion will be a presentation put together by Larry Erhart and David Morrison entitled: "Bela Lyon Pratt: Norwich's Favorite Golden Son", who was both a sculptor and a coin engraver. This should be a very interesting presentation. And, as always, any personal exhibits are also always welcome. There will be a Junior and a Senior Door Prize, and Raffle tickets will be sold for the Junior and Senior Raffle Prizes.

PVCC Door Prizes for Thursday, 15 August 2024

Jr. Door Prize1929 Buffalo Indian Head Nickel F12



Sr. Door Prize 1881-S PCGS Morgan Dollar MS64



Please remember, if you are NOT comfortable attending our regular meeting due to health concerns, we understand. Please refrain from coming. We will not be offended.

Raffle Prizes

Junior Raffle:

1945-P, D, S Lincoln Cent Trio 1980-S Susan B Anthony Dollar BU 1980-S Kennedy Half Dollar Proof 1890 Indian Head Cent Gold Plated 1945 Liberty Head Mercury Dime VF20

Senior Raffle:

2019 United States Mint Proof Set
1826 Large Cent G4
1964 Washington Quarter BU
2024 Eleanor Roosevelt Mint Quarter Roll
1948-D Ben Franklin Half Dollar EF40



Spot Price for 1 ounce of Gold and 1 ounce of Silver:

As of 8/06/24

Gold: \$2,398.80 Silver: \$26.94

...in local news

Items of interest for the members to consider and be aware:

A note from our President Part 1:

Hi Friends,

Thank you very much for electing to have me for another term, as the President of the Pawcatuck Valley Coin Club. It's an honor and a pleasure. For me, the enjoyment, camaraderie and educational benefits of being a member (and an officer), are valuable and the commitment, interest and involvement of all of our members is paramount.

Before our next meeting, on August 15th, would you please review the enclosed letter, regarding our efforts to have a PVCC youth scholarship program, in memorial of George Champlin Jr.? One of our main purposes, which should be in every coin club's mission, is to promote the educational aspects of the hobby and what better way to do so, than to put some extra club commitment into this effort?

If you are interested in the formation of the program, please see me during the break of the next meeting. If you will not be attending, but want to get in touch, you can email me through the PVCC website. I can sign you up and we can enjoy the process together. We don't need to complete the task overnight and it won't need to be grand, or complicated- Just a bit of a boost to our young members and those to be...After all, they will be the future of our hobby \square

Woody C.

...in local news (con'd)

Items of interest for the members to consider and be aware:

A note from our president part 2:

Greetings PVCC Members,

I am including the following appeal, to reiterate the proposal for a GEORGE CHAMPLIN JR. MEMORIAL SCHOLAR-SHIP...

Many coin club members will remember George Champlin Jr., son of former PVCC President, George Champlin Sr. George Jr. was a numismatic expert and co-owner of Westerly Enterprises, always sharing his knowledge and enthusiasm for the hobby. He participated in coin club meetings, shows and was well known and respected in the numismatic community.

Tragically, a few brief years ago, we lost young George, suddenly and unexpectedly. It seems fitting, to honor and memorialize Geoge Champlin Jr., by establishing a scholarship/fund in his name. I would like to invite you to consider this as a way to encourage our young hobbyists, to perhaps, become future numismatists!

Over the years, we have had young club members. There were times when we had no juniors. Once again, we have young members, and the club membership is ever burgeoning. Perhaps we should consider including a PVCC Youth Scholarship program within the framework of the club, for juniors to enjoy educational and material benefits. Even during periods when there are no junior members, the scholarship fund can remain and grow, until needed.

I invite you to think about the PVCC instituting such a program and the enjoyment of being on the committee for its formulation. Consider the following items and come up with some of your own

How much money to put aside?

How junior(s) qualify to be considered, or win?

What benefits can we offer?

How can scholarship be easily facilitated, within the framework of the club?

I'm sure there are other questions which come to mind. Depending upon the budget, we could offer anything from an A.N.A. magazine subscription, to A.N.A. classes – Numismatic books and supplies...you name it. Who knows, there may be a day when PVCC is large and active enough to send a junior member to summer numismatic classes, at the American Numismatic Association in Colorado! Well, for now, back down to earth...let's just see if there is an interest...

Thank you for your consideration,

Woody Carland – Pres., PVCC

From the American Numismatic Association (ANA) NumismaTalks

August Webinars:

Topic: LIVE from the World's Fair of Money® – Silver Coinage of the Tetrarchy: All Hail the Argenteus!

Date: August 8

Presented by Kirk Van Brunt

Diocletian is famous for many accomplishments, one of which was the creation of the Tetrarchy. Another was the resurrection of high quality silver coins in the form of the Argenteus. Why? What was the emperor thinking? This presentation explores this question and examines the history and purpose behind the coin. The Argenteus was not only a surprising pivot back to the silver coinage of old, but it signaled an interesting shift in the art and portraiture of Roman coins. For the collector, though, the Argenteus presents a confusing array of types, mints, and rarities. This presentation will attempt to bring some order to the chaos and hopefully ignite renewed appreciation and respect for this often underappreciated coin.

Kirk Van Brunt, a lifelong collector of ancient coins, is the owner of Argenteus Rare Coins, which specializes in Roman and Greek coinage. Since his graduate school days in early Christian history, he has possessed an abiding passion for all things Diocletian and a fascination with his impact on the history of the Roman empire and the Christian church. In addition to numismatics, Kirk is a writer and recently signed a book deal with Penguin Random House Canada for his forthcoming novel.

Topic: Gobrecht's Ladies - Seated Liberty Coinage Past, Present and Future

Date: August 22

Presented by Russ Bega

Liberty Seated coinage is fascinating yet often misunderstood and overlooked. In this lecture we will delve into the design history of the series including the inspiration of the Britannia motif, the symbolism of the goddess of liberty and her accourtements using examples from ancient coinage and art. We will then pivot to the design history including the life of Christian Gobrecht and his rivalries in the mint. Finally, an overview of the series including rarities, oddities and collecting strategies.

Russ Bega began collecting US coins when he was 8 years old after a trip to his local coin shop in Northern Colorado. He was previously employed by Heritage Auction Galleries, before departing on a decade long career as a US Army Infantry Non Commissioned Officer. In 2021 he joined the Harlan J. Berk team in Chicago, IL. His specialty is Liberty Seated coins and 19th century numismatics.

ANA NumismaTalks (con'd)

September Webinars:

Topic: Colonial Currency; German East Africa

Date: September 12

Presented by **Douglas Mudd**

German East Africa is fascinating because of its location in one of the last regions of the African continent to be explored – the old phrase "Heart of Africa" referred to central Africa and east Africa equally for many decades – and its exploration was the stuff of legends. The search for the source of the Nile, Henry Morton Stanley, David Livingstone, Richard Burton, John Speke, Samuel Baker – all played a part in developing Doug's interest in the region. When he discovered the numismatic background of what was to become Tanzania, his interest piqued yet again. Join Doug on a numismatic exploration of a fascinating region of the world!

Douglas Mudd is the curator/director of the American Numismatic Association's Edward C. Rochette Money Museum in Colorado Springs, Colorado. He is responsible for developing, planning, and content of the Museum's exhibition program and the organization and care of the ANA collections. He has created dozens of numismatic exhibits for the museum and for the ANA's semi-annual conventions. His recent work has expanded the museum's exhibits into the virtual world of the internet including "Trenches to Treaties: World War I in Remembrance" and "Money of Empire: Elizabeth to Elizabeth," which are available to view at money-museum.

Topic: The American Arts Medallion Series (1980-1984) "Success or Failure"

Date: September 26

Presented by Mark Wieclaw

In this presentation, we will discuss how and why the series came about, along with the ten artists featured on the medallions. Also, the purchasing process and the future aftermath. Those in attendance will then be able to decide whether the series was a success or failure.

Mark Wieclaw started coin collecting in 1975. In 1981 his focus shifted to ancient Greek and Roman coins. He has entered and judged educational exhibits and spoken at local, state, regional and national conventions since 1981. Mark is a life member of the American Numismatic Association, Central States Numismatic Society, Illinois Numismatic Association and Chicago Coin Club. Mark is also the recipient of two ANA Presidential Awards (1999 & 2013) and the Krause Numismatic Ambassador Award in 2001.

Registration for these talks is required. To register, sign on to the ANA website (money.org), select the ANA Events link on the left side bar, select the top menu 'Online Learning' pulldown, and select the 'NumismaTalks' selection. Or use the following link:

NumismaTalks: ANA eLearning Academy Webinars (money.org)

Coin World

US Coins

Supply and prices shown on the rise in gold report

By <u>Paul Gilkes</u>, Coin World Published: Aug 2, 2024, 8 AM



The average spot price per troy ounce of gold during the second quarter of 2024 established a new record, and a one-day price well-eclipsed the record early in the third quarter.

Image courtesy of World Gold Council.

The World Gold Council reports in its *Gold Demand Trends* for the second quarter of calendar year 2024 that the London Bullion Market Association's closing p.m. spot price per troy ounce of gold averaged a record \$2,338 during the quarter.

The record price was 18% higher year to year for the same period and 13% higher quarter to quarter.

Both higher and lower closing prices create that record average; the July 17 closing LBMA gold price per troy ounce, for example, was a record \$2,480.25.

The total gold supply globally grew by 4% year to year, to 1,258 metric tons, according to the WGC, with mine output of 929 tons a record for the second quarter.

Gold demand was driven by continued central bank buying, according to the WGC, while retail bar and coin investment was 5% lower in the second quarter, at 261 tons, primarily attributed to weak demand from Western markets.

Central bank and other institutional net gold buying was 6% higher year to year, reaching 184 tons. Sales of official government gold coins dropped 38% in the second quarter, to 52.7 tons, from 66 tons, with medals or "imitation coins" (as listed on the report) up 2%, to 24.8 tons.

"The record gold price environment took its toll on second quarter jewelry consumption as volumes fell 19% year to year to a four-year low of 391 tons," according to the WGC second quarter market analysis.

According to the WGC, "China recorded the largest decline as the high price environment combined with a weaker economic picture."

Gold recycling was up year to year to reach 335.4 tons.

August 15 Auction List

PAW CATUCK VALLEY COIN CLUB AUCTION LIST-THURSDAY AUGUST 15-2024

| # Description | Start | Result |
|---|--------|---------|
| 13R 1950 SOMALIA 10¢ (AH 1369) - COPPER-RED UNC CAT - 7.00 | 4.00 | |
| 2 JR 1849 USA LARGE CENT FINE CONDITION - CAT-20.00 | 14,00 | |
| 3 JR 1780 AUSTRIA RESTRIKE-MARIA THERESA THALER (.8330/.7516) | 22,00 | |
| 4JR AMERICANA SERIES-5PC INDIAN 14- EIBERTY 54-BARBER 104-254-50C | 18.00 | |
| 5 JR AMERICANA SERIES-5PC STEEL 14-BUFFALO 54-MERC104-LSQ-LWH. | 18,00 | |
| 6JR USA 1960 PROOF SET CAT - 28,00 | 25,00 | |
| 7JR USA 1962 PROOFSET CAT - 28.00 | 25.00 | |
| 8 JR AMERICA OBSOLETE COINS 4PC - BU1943 14-AU-1936 54 BU1943104 1969 | 13.00 | 4 |
| 9 JR LUCKY CHINESE DYNASTY COINS - TANG 618-907/50NG 960-1279/QING 183191 | | |
| 10 TO TOKENS-MEDALS-REPLICAS-ETC -VARIOUS | 20,00 | |
| 11 1804 HALF CENT PLAIN'4" STEMLESS VF CAT 155.00 | 125.00 | |
| 12 1837 MERCHANT HALF CENT TOKEN VF RED BOOK 150,00 | 120.00 | |
| 13 1859 INDIAN CENT VF+ CAT 44.00 | 30.00 | 27. |
| 14 1864 INDIAN CENT-(BROWZE) EF 55,00 | 40.00 | |
| 15 1866 INDIAN CENT VF+ 105,00 | 85.00 | |
| 16 1907 INDIAN CENT R&B UNC 46.00 | 30.00 | |
| 17 1913 LINCOLN CENT AU 25.00 | 12.50 | |
| 18 1929 LINCOLN CENT REBLING 7.00 | 5.00 | |
| 19 1931-5 LINCOLLICENT EF. 80,00 | 65.00 | 4 |
| 20 1866 TWO CENT PIECE EF 70.00 | 50.00 | 1 |
| 21 1853 THREE CENT SILVER T-1 EF 85.00 | 67,50 | |
| 22 1881 THREE CENT NICKEL VF+ 28.00 | 22.00 | |
| 23 - 1843-P LIBERTY SEATED HALF DIME EF-45 - 65.00 | 47.50 | |
| 24 1867-P SHIELD NICKEL T-1 VF 97.00 | 75.00 | 1.00 |
| 25 1873-P SHIELD NICKEL AU 145.00 | 115.00 | 1,00 |
| 26 1913-P BUFFALO NICKEL T-2 AU-58-60,00 | 45.00 | |
| 27 1845-P LIBERTY SEATED DIME EF 75,00 | 60.00 | and the |
| 28 1935-D MERCURY DIME BU - 34.00 | 27.50 | |
| 29 1935-S MERCURY DIME BU - 25.00 | 20.00 | |
| 30 1936-D MERCURY DIME BU - 30.00 | 25.00 | |
| 31 1937-D MERCURY DIME BU - 22.00 | 17.50 | |
| 32 1954 ROOSEVELT DIME PROOF- 10.00 | 7.00 | |
| 33 1955 ROOSEVELT DIME PROOF- 10,00 | 7.00 | 2 |
| 34 1956 ROOSEVELT DIME PROOF- 7.00 | 5,00 | 1 |
| 35 1964 ROOSEVELT DIME PROOF- 5.00 | 3.50 | 1 |
| 36 1930-P LIBERTY STD. QTR. EF 45.00 | 30.00 | 2 |
| 37 1905-0 BARBER QTR. VG - 55,00 | 35,0 | 0 |
| 38 1909-0 BARBER OTR. G+ - 58.00 | 38.00 | 5 |
| 39 1954 WASHINGTON QTR. PROOF - 15.00 | 12.0 | 0 |

August 15 Auction List (con'd)

| # | DESCRIPTION | START | RESULT |
|-----|--|--------|------------------|
| 40 | 1955 WASHINGTON QTR BROOF 14.00 | 10.00 | |
| 41 | 1956 WASHINGTON QTR PIZOOF 12.00 | 9.00 | |
| 42 | 1964 WASHINGTON OTTZ PROOF 8.00 | 6.00 | |
| 43 | 1954 FRANKLIN HALF - AROOF 44.00 | 35.00 | |
| 44 | 1955 FRANKUN HALF - PROOF 45,00 | 35,00 | |
| 45 | 1956 FRANKUN HALF - PROOF 50.00 | 35,00 | |
| 46 | 1964 KENNEDY HALF - PROOF 15.00 | 12.00 | |
| 47 | 2012-S KENNEDY HALF-9/N 9700F 17.00 | 12,00 | |
| 48 | 1878-P(2nd Rev) MORGAN \$1-UNC 82,00 | 70,00 | |
| 49 | 1879-S MORGAN DOWAR \$1-CH.BU 80.00 | 70.00 | |
| 50 | 1882-5 MORGAN DOLLAR \$1- BU (ORIGINAL) (CHOICE) 72.00 | 60.00 | |
| 51 | 1883-0 MORGAN DOLLAR\$1-BU 59.00 | 45.00 | |
| 52 | 1883-S MOZGAN DOWAR \$1- VF-(DARK) 38.00 | 30.00 | |
| 53 | 1884-0 MORGAN DOLLAR\$1-BU 56.00 | 40.00 | |
| 54 | 1885-0 MORGAN DOLLAR\$1- BU 59.00 | 45.00 | |
| 55 | 1887-P MURGAN DOLLAR\$1 - BU 59.00 | 45.00 | |
| 56 | 1888-P MORGAN DOLLAR \$1 - BU 59.00 | 45.00 | |
| 57 | 1889-P MOIZGAN DOLLAR\$1 - BU 61.00 | 47.50 | |
| 58 | 1897P MORGAN DOLLAR#1 - BLL 61,00 | 47.50 | - 11 |
| 59 | 1898-P MORGAN DOLLAR \$1 - AU 51,00 | 37.50 | Ø. |
| 60 | 1928-P PENE DOLLAR \$1 (FF DETAILS Y RHODIUM PLATED) 220 00 1970,00 | 85,00 | -63 |
| 61 | ROME-ANCIENT 225-215BC ASE GRAVE (2-PELETS) HEAD-MERCURY BROWZE VF-15000 | 100.00 | |
| 62 | CIVILWAR STORECARD 1863 W.M RUNKEL-DRYGOODS TOMAN - FINE - 25.00 | 15.00 | |
| 63- | CIVILWAR PATRIOTIC 1864 - UNION FOREVER - EF - 25,00 | 15,00 | - 15 |
| 64 | FORT GRISWOLD SESQUICENNTENIAL 1931-SEPT 6th HOLED YF/EF 55,00 | 37.50 | a 100 |
| 65 | FRENCH INDO CHINA 1897-A 10\$ KM#8-BRONZE P&B UNC 30.00 | 15.00 | |
| 66 | GERMAN STATES LUBECK 1728JJJ 4-SCH. (4/ATHALER) KM#143 FINE (:559)28,00 | 20.00 | 1 1 |
| 67 | GREAT BRITIAN 1896 LARGE PENNY - RED BU. CAT-75,00 | 40,00 | |
| 68 | GREAT BRITIAN 1890 CROWN KM#765 CH.AU. (1925/8404) 315.00 | | |
| 69 | GREECE 1833 A 5-DRACHMA KM#20 VF. (.6476ASW) 250.00 | 190.00 | y (\$7) |
| 70 | MEXICO 1771 MJ 1/2 REALE-MOUNTED IN 14KTGOW BEZEL CIRC 150,00 | | |
| 71 | MEXICO 1842 ZSOM 8-REALE KM#377.13 (1903/17859) UNC 170.00 | | |
| 72 | SPAIN 1890 PGM- 5-PESETAS KM#689 (.900/.7234) AU 225.00 | 175,00 | 1.5 |
| 73 | SPAINISH NETHERLANDS - PATAGON 1652 KM#53.1 BIZABANT (1795) 325.00 | | |
| 74 | VENEZUELA 5-BOL. 1929 Y#24.2 (.7234) EF-45 35.00 | | E 1, 2, 2, 2, 1 |
| 75 | 1893 P BARBER QUARTER (IN PROMOFLIP) VF/EF (LEWED"-DETAILS | 25,00 | 2 112 |
| 76 | 1958 GHANA 7-PC PROOF SET - GREEN CASE - 65.00 | | - 1878 - 1878 |
| 77 | 1975 NEW ZEALAND PROOFSET TPC - DARK BUE CASE- 45,00 | | |
| 78 | 3-PCS CURRENCY SILVER CERT'S LG 1923/SM 1928/SM HAWATT 1935-A CUR | 50.00 | |

August 15 Auction List Woody Addition

| | ADDENDUM TO AUCTION LIST (BID) |
|----|---|
| 1 | 1883 "Racketeer' Liberty V nickel, Gold Plated |
| 2 | 1976 Silver Washington Bicentennial Quarter NGC Proof 68 — 12 Ultra Cameo |
| 3 | 2022S Washington Clad Quarter – Maya Angelou Reverse 2 |
| uf | 1979S Susan B. Anthony Clad Dollar PCGS Proof 70 Deep — 27 Cameo Type 1 Champagne Gold Tone |
| 5 | 2008P Silver Bald Eagle Commemorative Dollar PCGS Proof — 55 69 Deep Cameo |
| 6 | 1998 Robert F. Kennedy Silver Dollar Matte Finish from Special — 25 Mint Set UNC |
| 7 | 1999 Canada 1 Oz. Silver Maple Leaf 5 Dollars Elizabeth II — 25 Brilliant UNC |
| 8 | 1977 One Dol. Pattern, by Grove Press - Frank Gasparro, (Chief Mint Engraver) design of modern Miss Liberty, replaced by SBA portrait |
| 9 | Jefferson Peace Medal (bronze), President's offer of peace to First Nation Peoples, during Lewis and Clark Exposition |
| 10 | Silver Medal – Hermon McNeil's 1916 Pattern of Standing — 55 Liberty Quarter |

Upcoming Coin Shows

| August 2024 | | | | | | | | | |
|--|-----|-----|---|-----|-----|--|--|--|--|
| Sun | Mon | Tue | Wed | Thu | Fri | Sat | | | |
| | | | | 1 | 2 | 3 | | | |
| 4 Dedham, MA 9am—4pm | 5 | 6 | 7 | 8 | 9 | 10 | | | |
| 11 Auburn, MA 9:30am—2:30pm Orange, CT Am. Legion, Post 127 9am—2pm | 12 | 13 | 14 | 15 | 16 | 17 | | | |
| 18 Nashua, NH 9am—2pm North Attleboro, MA 9am—2pm, | 19 | 20 | 21 Blackstone Valley, MA 3pm—8pm | 22 | 23 | 24 | | | |
| 25 | 26 | 27 | 28 | 29 | 30 | 31 Naugatuck, CT 9am—2pm | | | |

Admission is free unless otherwise noted

AUBURN MA: Elks Lodge, 754 South Bridge Street (Route 12) 46 Tables. Contact EBW Promotions, LLC 978-658-0160

BLACKSTONE VALLEY: VFW Post 1385, 13 Cross Rd., Uxbridge MA 01569, Contact Mike 774-280-4333

DEDHAM MA: Holiday Inn-Boston/Dedham, 55 Ariadne Road, Dedham MA 02026, Contact Edward Donegan 508-631-1423

NASHUA NH: Eagles Wing Function Center 10 Spruce St. Nashua NH 03060 49 tables, 978-658-0160

NAUGATUCK CT: American Legion, 21 Cedar Street, Naugatuck, CT 06770, Contact John Stassins, Jr. 718 323-1930

NORTH ATTELBORO MA: Elks Lodge # 1011 52 Bullfinch Street No Attleboro, MA 02760, Contact Bart Leonard 774-203-3158

ORANGE CT: American Legion Post 127, 630 Grassy Hill Rd., Orange, CT 06477, Fred Riso 203-265-1813, 2\$ Admission



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