



# Front Page News



Celebrating 63 years in the numismatic hobby

ANA-C1206438



## February 2025 Edition Newsletter

The **733<sup>rd</sup>** meeting of the Pawcatuck Valley Coin Club will be held on **Thursday, February 20, 2025** at The **WESTERLY SENIOR CITIZENS CENTER, 39 State Street, Westerly, Rhode Island**. **Doors open @ 6:00 PM, Bourse @ 6:30 PM and Meeting @ 7:00**

*We are continuing to change and update the format of our newsletter. Please contact Tom Omlor (tomlor214@gmail.com) for any additions, announcements, and interesting story contributions, and these will be included as soon we can get to them.*

There will be a PVCC Club Auction this month. The January Auction List is posted in this Newsletter and has 10 items for the junior auction and 50 items for the senior auction.



For the month of February, Dr. Verne Pitman will give a power point program and exhibit called "A Brief Overview of the Key Coin in the Liberty Seated Half Dollar Series".

And, as always, there will be a "Show And Tell" period for any personal exhibits. There will be a Junior and a Senior Door Prize, and Raffle tickets will be sold for the Junior and Senior Raffle Prizes.

### PVCC Door Prizes for Thursday, 20 February 2025

#### Jr. Door Prize

1933 New Zealand King George Kiwi One Florin (0.500 Fine Silver)



#### Sr. Door Prize

1888 \$1 Morgan Silver Dollar ANACS MS62



# Raffle Prizes

## Junior Raffle:

1839 Great Britain 5 Pounds (Replica)  
1967 England Queen Elizabeth One Penny  
1967 Kennedy Half Dollar (40%) BU  
2000 Sydney Olympics Athletics Proof  
1968 Canada Dollar C/N BU

## Senior Raffle:

2024 American Women Quarters Celia Cruz \$10 Roll  
1941 Walking Liberty Half Dollar VF20  
2007 United States Mint Proof \$1 Presidential Dollar Set  
1965 Swiss 5 Francs (0.835 Silver)  
1923 One Dollar Silver Certificate Speelman-White (Large)



### Spot Price for 1 ounce of Gold and 1 ounce of Silver:

As of 02/10/25

Gold: \$2,918.78

Silver: \$32.30

## **...in local news**

Items of interest for the members to consider and be aware:

1. It's a new year, and our annual Coin Show is only a few months away. I hope you're all starting to think about how you'd like to help out with our show. IMHO, I think we have the best damn coin show around, and I hope to see a lot of you guys there giving us an assist. We can always use help. From the day before setup to helping with the "Greeting/Raffle" desk, patrolling the area, assisting the vendors as necessary, and a host of other areas during the show, and then finally helping with the breakdown and cleanup after the show. So start thinking about , not 'IF' you'll help, but 'Where' you'll help.
2. From the desk of our President—Woody

## **February 2025 Committee Report and Proposal**

### **Development of the George Champlin Jr. Pawcatuck Valley Coin Club Scholarship Program**

.....

#### **Richard, (Woody) Carland reporting for Scholarship Committee Members**

Since 2023, when the idea of a PVCC Youth Scholarship was introduced, the purpose, structure and funding of the program, have so far been developed and discussed by committee members, including myself, Steve Lamarre, Aline Lamarre and Charlie Donnelly. Some of the ideas and questions which have arisen, are described below:

(continued on page 3)

## **Purpose –**

A scholarship program for Junior members of the Pawcatuck Valley Coin Club- a framework for the enhancement of numismatic knowledge and an introduction to the elements of discovery, education and enjoyment the hobby provides.

## **Structure –**

By the club offering annual prizes, young members will be encouraged to share in friendly competition and offer a presentation of their special interests. The frequency of these displays, the matter of judging duties and disposition of prizes, will be determined.

Perhaps an instruction sheet and/or coaching by fellow members could be given to presenters, regarding research, preparation and presentation of exhibits. The prizes, with their educational value, will provide additional numismatic knowledge to the winners.

Another consideration will be how the program will be included in the PVCC By-Laws.

## **Funding –**

Various suggestions for funding the scholarship program have been introduced- A partial list follows:

- In-house contributions to the fund might include a monthly or annual sum, put aside, particularly for purchasing prizes.

- Members could donate in-house auction items and designate proceeds for scholarship funds.

- Raffle, in-house and/or at annual show.

- A way to raise funds AND awareness of the club, might be to place donation cans or boxes in various establishments, (Library / Police / Fire Det, / Retail, etc.).

## **Prizes-**

To begin program, interest in doing presentations, among youth members, would need to be determined. Depending upon participation, prizes can be chosen and issued.

Some suggestions are:

- A.N.A. membership/subscription, (annual)

- A.N.A. online classes

- Gift certificates for – coin stores / eBay / 'Wizard' or 'Lighthouse' coin/currency supply Co.'s'

- Numismatic books

- Certificates

In summary, this brief overview is a framework from which PVCC Executive Board and Membership can use to vote on-

(continued on page 4)

A PROPOSAL TO FUND THE PAWCATUCK VALLEY GEORGE CHAMPLIN JR. YOUTH SCHOLARSHIP, IN THE  
AMOUNT OF A ONE TIME GRANT OF \$500.00

This will allow the Scholarship Committee to develop the program and award prizes, as junior members participate with educational presentations. If young members become interested and active over the long term, funding, including various methods of fundraising, including contributions, can be utilized on an as needed basis.

If the scholarship program is successful and in keeping with the club's mission, the By-Laws Committee may choose to institutionalize the plan.

Submitted respectfully,

Richard, (Woody) Carland

3. There will be a Dedham, MA coin show. It's being addressed here as the March newsletter might not make it out in time to address the show date. The show date: Sunday, 2 Mar. The show time: 9am—4pm. Address: Holiday Inn-Boston, Dedham 55 Ariadne Road, Dedham MA 02026. See the calendar, page 10, for more information.

# From the American Numismatic Association (ANA)

## NumismaTalks Info

### February and March Webinars:

Topic: **From Coinage to Legacy: Exploring the U.S. Mint's Impact on the Chicago World's Fair**

Date: **February 13**

Presented by: **Robert Penn**

This presentation will explore the U.S. Mint's role at the Columbian Exposition of 1893, including the coinage and medals produced for the World's Fair, and how its numismatic legacy continues to resonate today.

**Robert Penn**, a third-generation antique dealer, began his numismatic journey in California during the 1990s. His service in the Air Force took him around the world, allowing him to build a unique collection of ex-nummia. He is a researcher and specialist in Columbiana and ex-nummia and has participated in the ANA Collector Competitive Exhibits. Robert is also a proud member of The Medal Collectors of America and a life member of the American Numismatic Association. He is the author of *Striking History: The U.S. Mint at the Chicago World's Fair*.



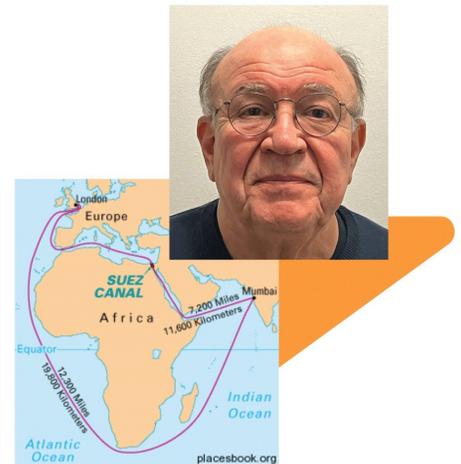
Topic: **A Short History of the Suez Canal as Told by Coins, Tokens, and Medals**

Date: **March 13**

Presented by: **Gamal Amer, Ph. D.**

This talk will use coins, tokens, and medals from the speaker's collection to tell the story of the Suez Canal from 1859 until the current times.

Gamal Amer, Ph. D., is a trained engineer. He has collected coins, bank notes, and medals from an early age. His collecting interests range from all things numismatics to Pennsylvania Dutch folk art. He is a board member of several clubs including the Medal Collectors of America and the Pewter Collectors Club of America. Currently, his numismatic collecting focus is on Maritime medals of the War of 1812, Philadelphia-related numismatics, and Egyptian banknotes. He has published several articles on numismatic subjects including; Egyptian History through Islamic Coins, A Short Story of a Portrait Medal of J-F Champollion: An Example of Egyptian Revival Art Deco, and The Four Dimensions of a Commemorative Medal: The Unveiling of the Washington Memorial in Philadelphia.



Registration for these talks is required. To register, sign on to the ANA website ([money.org](http://money.org)), select the ANA Events link on the left side bar, select the top menu 'Online Learning' pulldown, and select the 'NumismaTalks' selection. Or use the following link:

[NumismaTalks: ANA eLearning Academy Webinars \(money.org\)](http://NumismaTalks: ANA eLearning Academy Webinars (money.org))

## Coin World—US Coins

### Collector seeks to refine coinage

By [Paul Gilkes, Senior Editor](#), Coin World  
Published: Feb 7, 2025, 5 PM



*A suggestion for legislation, sent to a new anti-waste government department would eliminate the cent from production for circulation release to save money.*

*Images courtesy of the U.S. Mint.*

A Missouri collector has submitted proposed cost-savings legislation to the Department of Government Efficiency headed by billionaire Elon Musk, seeking elimination of the production of copper-plated zinc Lincoln cents, an end to production of \$1 Federal Reserve notes, the release into general circulation of more than 1.3 billion manganese-brass clad dollar coins and the introduction of a bimetallic \$2 coin.

The collector, Charles E. Jones, submitted his proposal to the DOGE as The American Currency and Modern Efficiency Act.

Jones relates in his proposal that Congress has found:

- \* The cost of producing a one-cent coin exceeds its face value, leading to significant financial waste. (According to the U.S. Mint's *2024 Annual Report*, the cost to produce and distribute a single cent coin is more than three times its face value. After more than a decade of research and development, no alternatives have been found to bring costs below face value. Some coins have circulated for more than 30 years.)
- \* The \$1 paper bill has a short lifespan and requires frequent replacement, making it cost-inefficient compared to \$1 coins. (The Bureau of Engraving prints \$1 notes in Washington, D.C. and Fort Worth, Texas. The cost to produce each \$1 note is 3.2 cents. The life span is 14 months. The Federal Reserve's Fiscal Year 2025 print order for \$1 notes is between 2,176,000,000 to 2,758,400,000 \$1 notes.)
- \* The Federal Reserve currently holds millions of unused "gold" (the coins are manganese-brass clad, not gold, although Jones's proposal calls them gold) and copper-nickel clad \$1 coins in storage, which, if released into circulation, would reduce the need for additional minting and free up valuable storage space. (In 2011, when then-Treasury Secretary Timothy F. Geithner placed a moratorium on striking any more dollar coins for general circulation, some 1.3 billion Sacagawea and Presidential dollars were in federal storage in Louisiana. Geithner's edict affected production and release of Native American dollars as well. The James A. Garfield Presidential dollar was the last dollar coin struck and released into circulation.)
- \* Introducing a ringed-bimetallic \$2 coin will improve cash transaction efficiency and provide a durable, cost-effective alternative to the \$2 paper bill.

(con'd on next page)

## Collector seeks to refine coinage (con'd)

### Transition

Jones's proposal further states:

- \* The U.S. Mint shall cease production of the one-cent coin no later than December 31, 2025.
- \* Existing one-cent coins shall remain legal tender indefinitely but will not be reissued.
- \* The Treasury shall develop a public transition plan encouraging rounding policies for cash transactions to the nearest five cents.
- \* The Bureau of Engraving and Printing shall cease production of the \$1 paper bill within one year of this Act's passage.
- \* All existing \$1 bills shall remain legal tender until naturally phased out through circulation.
- \* The Federal Reserve shall release its stockpile of stored gold [manganese-brass clad] and clad \$1 coins into active circulation, with banks and financial institutions mandated to distribute them.
- \* The Treasury shall conduct a public awareness campaign promoting the benefits of the \$1 coin.

### Ringed-bimetallic \$2 coin

Jones's proposal further would direct introducing a ringed-bimetallic \$2 coin:

The U.S. Mint is authorized to produce a new \$2 bimetal coin, designed to enhance efficiency in cash transactions. The coin would feature a gold-colored outer ring and a silver-colored inner core for distinct recognition.

Its obverse design would feature:

- \* A hot dog and cheeseburger in the foreground, symbolizing American food culture.
- \* The Mayflower ship in the background, representing the Pilgrims' journey.
- \* The word LIBERTY at the top and \$2 at the bottom.
- \* 50 stars along the outer ring to represent the U.S. states.

Its reverse design would feature:

- \* An eagle in flight, inspired by the Standing Liberty quarter (1916) design.
- \* The words E PLURIBUS UNUM at the top and IN GOD WE TRUST at the bottom.
- \* A laurel wreath along the outer ring, symbolizing peace and unity.

Edge Inscription: The year of minting and the Mint mark (e.g., "2024 P" for Philadelphia).

A high-relief finish with textured engraving and anti-counterfeiting features.

The legislation would take effect immediately upon enactment.

## February 20 Auction List

### PAWCATUCK VALLEY COIN CLUB AUCTION LIST FEBRUARY 20th 2025

#	Description		Start	Result
1	JUNIOR 1966 USA SPECIAL MINT SET - BU	10.00	7.00	
2	JUNIOR 1967 USA SPECIAL MINT SET - BU	10.00	7.00	
3	JUNIOR 1976-S 3-PC USA BICENTENNIAL PROOF SET	20.00	16.00	
4	JUNIOR 2004-P&D USA MINT SET - BU	10.00	7.50	
5	JUNIOR 2004-S USA C/N PROOF SET	10.00	7.50	
6	JUNIOR 1977-G BRITIAN & N. IRELAND 7-PC PROOF SET	17.00	9.00	
7	JUNIOR 1978- UNITED KINGDOM & N. IRELAND 6-PC PROOF SET	22.00	9.00	
8	JUNIOR 1980-G BRITIAN & N. IRELAND 6-PC PROOF SET	25.00	9.00	
9	JUNIOR 1981-G BRITIAN & N. IRELAND 6-PC PROOF SET	26.00	9.00	
10	JUNIOR 2004-2006 P&D "PNC'S" USA 5'¢ (ENVELOPES)	15.00	7.50	
11	HALF CENT - 1828-13 STARS VF	88.00	70.00	
12	LARGE CENT - 1794 (HEAD-94) OBV-V6/REV-AG LETTERED EDGE	375.00	225.00	
13	LARGE CENT - 1801 VG	135.00	95.00	
14	LARGE CENT - 1806 VG	80.00	60.00	
15	LARGE CENT - 1819 VG	18.00	12.00	
16	LARGE CENT - 1853 VF	30.00	20.00	
17	THREE CENT NICKEL - 1881-P EF	40.00	30.00	
18	BUST DIME - 1837-P - VF+	125.00	80.00	
19	LIBERTY SEATED DIME - ← 1854 → P VF	27.00	20.00	
20	LIBERTY SEATED DIME - 1891-P VF	20.00	15.00	
21	MERCURY DIME 1916-P - CHOICE AU	30.00	20.00	
22	BARBER QUARTER 1894-P VF-35	54.00	40.00	
23	BARBER QUARTER 1911-P VF-35	34.00	25.00	
24	BARBER QUARTER 1915-P VF-35	34.00	25.00	
25	BARBER QUARTER 1916-D EF-45	65.00	47.50	
26	WASHINGTON QUARTER 1964-P PROOF	8.00	6.00	
27	LIBERTY WALKING HALF 1945-P GEM-BU	80.00	50.00	
28	MORGAN DOLLAR 1879-P CHOICE BU	80.00	60.00	
29	MORGAN DOLLAR 1897-0 CHOICE AU-58	420.00	320.00	
30	MORGAN DOLLAR 1898-P GEM BU	360.00	250.00	
31	MORGAN DOLLAR 1898-0 CHOICE BU	63.00	50.00	
32	MORGAN DOLLAR 1899-0 CHOICE BU	63.00	50.00	
33	MORGAN DOLLAR 1900-P CHOICE BU	70.00	50.00	
34	MORGAN DOLLAR 1901-P EF	200.00	150.00	
35	MORGAN DOLLAR 1903-P VF	40.00	30.00	
36	MORGAN DOLLAR 1904-P AU	60.00	40.00	
37	PEACE DOLLAR 1923-D - CHOICE BU	225.00	150.00	
38	PEACE DOLLAR 1934-D - CHOICE AU	100.00	70.00	
39	INDIAN CENT 1892-P ANACS-MS-60	50.00	35.00	

## February 20 Auction List (con'd)

#	DESCRIPTION	START	RESULT
40	USA T. A EDISON SILVER DOLLAR 2004-P PROOF	32.00	25.00
41	FRACTIONAL CURRENCY F#1226 3RD ISSUE 3¢ AVE CIRC	35.00	27.50
42	FRACTIONAL CURRENCY F#1301 4TH ISSUE 25¢ AVE CIRC	20.00	15.00
43	FRACTIONAL CURRENCY F#1380 5TH ISSUE 50¢ AVE CIRC	25.00	17.50
44	NORTH AFRICA \$1 <sup>00</sup> SILVER CERT 1934-A F#2307 - VF	70.00	55.00
45	CANADA MAPLEAF 1898 10Z SILVER PROOF <sup>RCM 13,025</sup> <sub>PRVY MK MINT</sub>	60.00	45.00
46	NOVA SCOTIA HALF CENT 1861 - EF. KM #7 BRONZE	15.00	7.00
47	CIVIL WAR STORE CARD - FRANK L. GAY 1¢ PROV. - RI. <sup>BOOKSTORE</sup> <sub>STATIONARY</sub> FINE (1863)	20.00	12.50
48	CIVIL WAR STORE CARD - HUSSEY'S <sup>50-W. ST</sup> <sub>N.YORK</sub> SPECIAL MESSAGE POST-EXP. EF (1863)	30.00	22.50
49	CIVIL WAR STORE CARD - O. BOUTWELL TROY - N.Y. A. UNC (1863)	25.00	15.00
50	CIVIL WAR STORE CARD - H. DOBSON <sup>ARCADE HOUSE</sup> <sub>62-BROAD ST.</sub> PROV. - RI EF <sup>UNION</sup> <sub>1864</sub>	30.00	22.50
51	CONNECTICUT COLONIAL 1787 VG BUST - LEFT	85.00	60.00
52	NEW JERSEY COLONIAL 1787 VG CAMEL HEAD	75.00	50.00
53	VERMONT COLONIAL 1788 G. BUST - RIGHT	115.00	80.00
54	ST HELENA 1/2 PENNY 1821 PM <sup>POBJOY</sup> <sub>MINT</sub> COPPER <sup>BRITISH - EAST</sup> <sub>INDIA CO.</sub> KM #A-4 VF+	50.00	30.00
55	MEXICO 8-REALES 1888 M.M.H. CHOICE - AU KM #377.1 <sup>.9030</sup> <sub>.7859</sub>	75.00	60.00
56	1981-S-USA T-2 PROOF SET USA	100.00	70.00
57	1956-USA PROOF SET USA	60.00	45.00
58	1960-USA PROOF SET USA	28.00	24.00
59	1963-USA PROOF SET USA	28.00	24.00
60	1964-USA PROOF SET USA	28.00	24.00
61	<del>1881 USA 3¢ NICKEL</del>		
62	<del>1881 USA 1¢ PENNY</del>		
63	<del>1881 USA 1¢ PENNY</del>		
64			
65			
66			
67			
68			
69			
70			
71			
72			
73			
74			
75			
76			
77			
78			

# February 2025

Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16 <b>Hartford, CT</b> 9am—3pm <b>Nashua, NH</b> 9am—2pm	17	18	19 <b>Blackstone Valley, MA</b> 3pm—7pm	20	21	22 <b>Naugatuck, CT</b> 9am—2pm
23	24	25	26	27	28	

**Admission is free unless otherwise noted**

**BLACKSTONE VALLEY:** VFW Post 1385, 13 Cross Rd., Uxbridge MA 01569, Contact Mike 774-280-4333

**DEDHAM MA:** Holiday Inn-Boston, Dedham 55 Ariadne Road, Dedham MA 02026, Contact Edward Donegan 508-631-1423

**HARTFORD CT:** Courtyard Marriott, 4 Sebethe Dr. Cromwell CT. 718-323-1930 or [stassinsJ98@aol.com](mailto:stassinsJ98@aol.com)

**NASHUA NH:** Eagles Wing Function Center 10 Spruce St. Nashua NH 03060 49 tables, 978-658-0160

**NAUGATUCK CT:** American Legion, 21 Cedar Street, Naugatuck, CT 06770, Contact John Stassins, Jr. 718 323-1930

**Colonel Coin & Currency**  
 Sales, Purchases, Appraisals  
 Lawrence C Erhart  
 Member ANA, SPMC, PVCC

P.O. Box 715  
 Gales Ferry, CT 06335  
 All U.S. certified currency & coins  
 Cell: 860-460-2287  
 "Specializing in Paper Money"  
 email: colonelcoin@comcast.net  
 Call for sales or appointment



**DAVID & GRACE BARBONE**  
 RARE COINS

TYME48@YAHOO.COM  
 PAWCATUCK CT. 06379

PAWCATUCK VALLEY  
 COIN CLUB

860-599-1571  
 ANA MEMBER

**Customer Solution Centre**

320 Sussex Drive  
 Ottawa ON K1A 0G8  
 Canada: 1-800-267-1871  
 U.S.A. : 1-800-268-6468  
 Fax: (613) 993-4092  
 service@mint.ca  
 www.mint.ca



ROYAL CANADIAN MINT  
 MONNAIE ROYALE CANADIENNE

**LIBERTY SEATED  
 COLLECTORS CLUB**  
 Dennis Fortier  
 Director Northeast Region

★ ★ ★

Phone: 401-539-9003 / 401-741-7475  
 E-mail: ricajun@msn.com



**Westerly Enterprises**

8B Canal St., Westerly, RI 02891  
 401-596-2298

*Buying and Selling Daily  
 Coins - Collectibles  
 Jewelry - Antiques*

- Paying daily market value for precious metals
- Supplies — Appraisals
- Estates Bought & Sold



Hours:  
 Tues-Fri 10am-4:30pm  
 Sat 10-3  
 Closed Sun & Mon

**P&D Currency**  
 Mark and Doris Duggins  
 Dealers/Collectors

P.O. Box 631  
 Windsor, CT 06095  
 860 924-4582  
 panddcurrency@gmail.com  
 ANA Members #3132560 #3145944



**JOSEPH STANELUN**  
 Owner  
 401-661-9096

140 Point Judith Rd.  
 Suite A2  
 Narragansett, RI 02882



**NO COMMON CENTS**  
 Coins • Jewelry • Bullion • Antiques

NoCommonCentsRI@gmail.com • NoCommonCents.com

SPECIALIZING IN OBSOLETE AND  
 BROKEN BANK NOTES AND SHEETS  
 OF THE NEW ENGLAND STATES

**C. John Ferreri**  
 Johnnybanknote@yahoo.com  
 BUY - SELL - TRADE  
 RESEARCH - APPRAISE  
 Old Paper Money, Coins, etc.  
 Over 40 years experience

P. O. BOX 33  
 STORRS, CT 06268  
 1-860-429-6970

MEMBER OF:  
 ANA  
 SPMC  
 NENA

Numismatist  
 Coins Bought and Sold

**Dr. Verne Pitman**

Email: vwpitman@gmail.com  
 Phone: 860-705-5490  
 25 Year ANA Member

PO Box 1520  
 Groton, CT 06340  
 Buy/Sell/Appraisals