INGENIUM WERKS CORPORATION

COMPANY PROFILE 2026

EMAIL: *info@ingeniumwerks.com*

CONTACT: 09173181070

HML Warehouse Compound Pardo Cebu City

Philippines 6000

INGENIUMWERKS.COM

SCAN ME

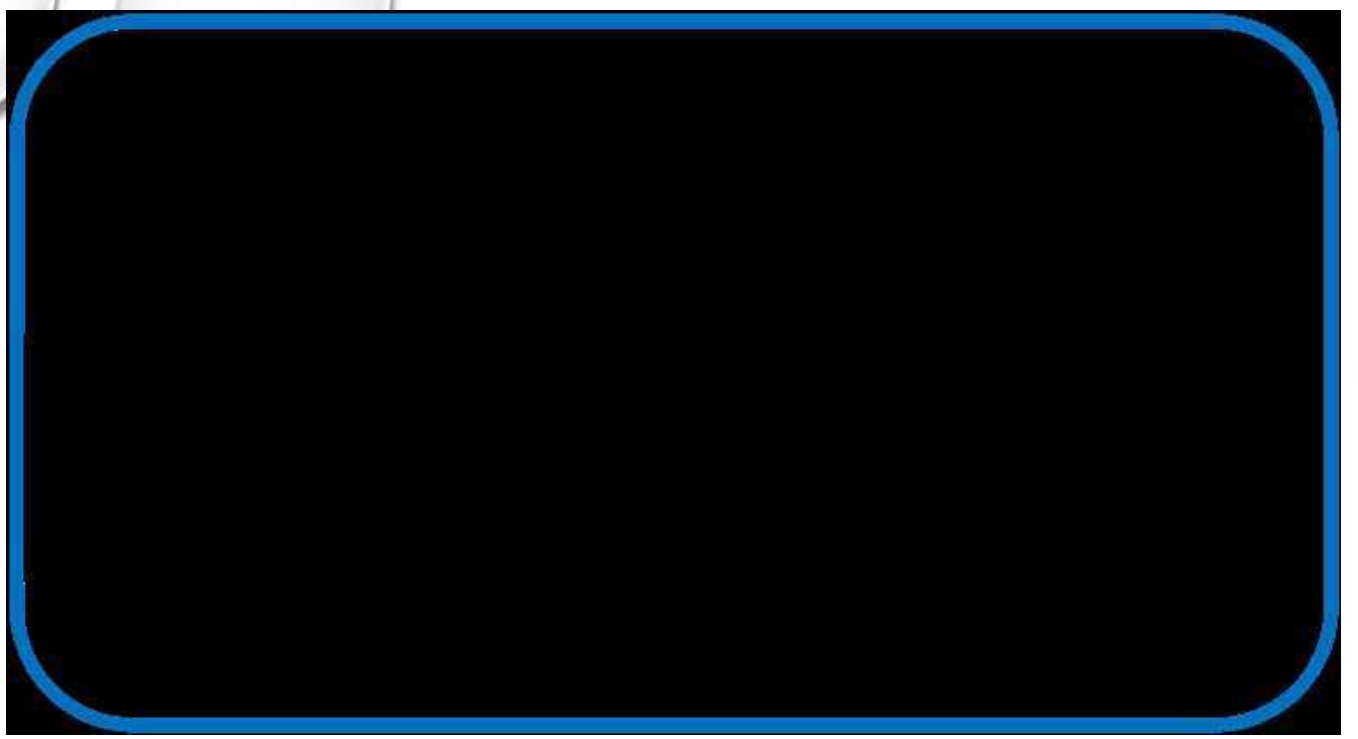






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COMPANY BACKGROUND:

In 1995, FB LAZARO CONSTRUCTION, indulged in general construction, and expanded into complete conceptualized designing and supply under PORTABLE STRUCTURES TRADING. Both companies had focused themselves in the field of engineering and designs. Over the years, the two entities were able to prove themselves by constantly developing their expertise and resources thru skills, additional training and enhancement aimed towards client's satisfaction.

Early 2017, a big leap was decided, when the two organizations expanded and merged to form **INGENIUM WERKS CORPORATION**, a Cebu-based construction firm organized in March 2017. It is 100% Filipino-owned and duly registered with the Securities and Exchange Commission under SEC Reg. No. CS201707949 dated March 17, 2017. The move to incorporate was geared to increase efficiency and admit additional capitalization.

Come 2020, the corporation come into full circle. Its engineering and construction continues to reach new heights in both private and government projects. It has formed a more direct and focus team for MEPF (Mechanical, Electrical, Plumbing and Fire Protection).

Power and Utilities to assist hotel and building owners on managing its energy consumption and efficiency on its usage. We also partnered with renewable energy developers to make sure that the power of future is sustainable.

With the pandemic, we have seen the challenges and the difficulty of the construction workforce thus we develop MY HANDYMAN – a service application focus repair and maintenance or facilities management. This App will help displace workforce and bridge between the need and the service provider.

The trading division is the support team for the services we are providing. To be able to sustain and maintain cost effectiveness is to have ample construction supplies and trading it as well. Cebu Construction online is our gateway in trading our products.

The corporation's philosophy is "focus on client's interest ahead of its own". After all, we know our own success will come from helping our clients succeed. We aim to keep a low profile and let our work speak for us.

We have built a company, and it is now our challenge to maintain its integrity and continue to provide superior services to our clients.

Our company is strengthened by the continued trust and support from our clients, business partners and principals. Their trust and confidence in us will propel us towards success.

PRODUCTS AND SERVICES:

ENGINEERING & CONSTRUCTION

- **Architectural Design**

- **Space Planning & Interior Design**

- **Engineering Design Services, Construction & Consultancy**
  - Construction Project Management
  - Land Planning & Design Development (Subdivision Planning)
  - Quantity Surveying (QS) – Project Cost Estimates
  - Construction Safety & Health
  - Pollution & Environmental Compliance

- **General Construction**
  - General Building Construction
  - General Engineering, Roads, Drainage and Other Horizontal Structures
  - Slope Protection
  - Mechanical Works & Services
  - Electrical Works & Services
  - Sanitary & Plumbing Services
  - Building Security & Automation
  - Fire Protection
  - Building Solutions
  - Structured Cabling

PRODUCTS AND SERVICES:

WATER RESOURCE ENGINEERING

- **Water Treatment Facilities**
  - **Surface Water Source (River)**
  - **Sea Water Source (Desalination)**

- **Wastewater Treatment Plant (AOP)**

- **Sewerage Treatment Plant (AOP)**

TRADING

- **Construction Supplies**
  - Washed Sand
  - Fine Sand
  - Gravel
  - Cold Mix Asphalt
  - Cement

- **Water Lines Pipes and Fittings**
  - Poly Vinyl Chloride (PVC)
  - High Density Poly-Ethylene (HDPE)
  - Ductile Iron (DI)

PRODUCTS AND SERVICES:

FACILITIES MANAGEMENT

My Handyman
Facilities Management
Repair & Maintenance

ENERGY SERVICE COMPANY

- **Energy Audit and Management**
- **Renewable Energy**
  - Solar Power
  - Wind
  - Hydro and Micro Hydro

OFFICERS AND KEY PERSONNEL:

Corporate Organization:

President:	Ann Christine G.Lazaro
Vice President:	Atty, Dominic Elnar
Secretary:	Engr. Vincent B. Lazaro
Treasurer:	Engr. Vincent B. Lazaro
Director:	Engr. Josil Marino
Director:	Emilia B. Lazaro

Management:

Chief Operating Officer:	Engr. Vincent B. Lazaro
VP – Engineering:	Engr. Josil Marino
Admin & General Manager:	Diomedes “Mits” Pason
Finance Manager:	Ann Christine Lazaro
Project Managers:	Engr Paul John Dacera
	Engr Edgardo Laurente
	Engr. Dennis Paquibot
	Engr. Erlito Aninon
Principal Designer:	Archt. Juliven Bayogo
Liaison Officer:	Russell Pada
Executive Assistant:	Inie Montecillo
Legal Counsel:	Atty. Dominic Elnar

BUSINESS ADDRESS & CONTACT INFORMATION:

OFFICE ADDRESS:

HML Warehouse Compound,
N. Bacalso Avenue
Pardo Cebu City
Philippines 6000

CONTACT NUMBERS:

0 9 1 7 3 1 8 1 0 7 0

WEB SITE: www.ingeniumwerks.com

EMAIL: info@ingeniumwerks.com

B A N K R E F E R E N C E S :

METROBANK (Metropolitan Bank and Trust Company)

Mambaling Branch
N. Bacalso Avenue, Cebu City
Tel. No. 6332 2619051

Account Name: **Ingenium Werks Corporation**

1. Current Account No: 007-331-516674

2. Current Account No: 007-331-517492

LIST OF CONSTRUCTION EQUIPMENT OWNED:

	Vehicles and Transportation	Plate No
1	Isuzo Elf with Boom	KEF 457
2	Mitsubishi Pick up (Double Cab)	GDR 214
3	Ford Explorer Pick Up	JUL 811
4	Suzuki Multi Cab Pick Up	GRK 482
5	Honda Wave 110	GDR 214
6	Yamaha Mio	GD 94887
	Heavy Equipment	
1	Yanmar Excavator Vio12	1
2	Komatsu PC 60 Excavator	1
3	Hitacho EX60 Excavator / Dozer	1
4	Sakai Vibro Compactor 3500	1
	Light Equipment	Quantity
1	Demolition Hammer-Ken (Engine Driven - Gasoline)	2
2	Electric Demolition Hammer - Ken (2500 Watts)	5
3	Electric Demolition Hammer - Hilti TE 3000	1
4	Welding Machine yamato 200 Amps	1
5	Welding Machine yamato model 300 Amps	1
6	Inverter welding machine - Portable Blue	1
7	1 Bagger Concrete mixer with EY 28 Engine	3
8	Air Compressor	2
9	Generator (Denyo)	1
10	Concrete Screeder 16 Feet	1
11	Tampering Machine - Robin	2
12	Concrete Vibrator	1
13	Post Drill	
	Power Tools	Quantity
1	Hydro Test Pump	3
2	PPR heater	3
3	Tucker Nail (Heinar) (orange)	1
4	Jigsaw	3
5	Air Hydraulic Riveter (yellow)	2
6	Palm Sander (Maxsell)	1
7	Circular Saw (Makita)	2
8	Plainer (Skil) (red)	1
9	Makita router (green)	1
10	Grinder (red)	4
11	Hand Drill (makita)	4
12	Battery Charger (Eagle)	1
13	Coring Machine	1
14	Electric Threader	1
	Office Equipment	
1	Desktop Computer	3
2	Printer	2
3	Wide Format Printer	1
4	Laptop Computer	3
5	Various Office Furniture	Lot

ON-GOING PROJECTS:

ON GOING PROJECTS

	Name of Contract	Classification	a. Owners Name b. Address c. Telephone No.	Nature of Work	Role		a. Amount at Award b. Amount at Completio c. Duration	a. Date Awarded b. Contract Effectivity c. Date completed
					Description	%		
1	Sogod Water System (Bagatayam Source)	GE-4: Water Supply	a. Municipality of Sogod	Design and Build Water Transmission And Distribution Pipe Line to Level 3	Joint Venture with Mactan Rock Industries Inc.	49%	a. 92,979,433.90	a. November 18, 2021
		GB-3: Water Treatment Plant and System	b. Sogod Cebu	Design and Build Water Treatment Plant 3000 CMD			b. 95,000,000.00	b. December 2, 2021
	Project Type: Government						c. 330 Days	On Going
2	Project Management: Argao Water System (Cluster A)	GE-4: Water Supply	a. Province Of Cebu	Build Water Transmission And Distribution Pipe Line to Level 3 (100mm Dia to 400mm Dia Pipes)	PM For Markbilt Corstruction Trading and Development Corporation	100%	a. 356,000,000.00	a. January 31. 2022
		GB-3: Water Treatment Plant and System	b. Capitol, Cebu City	Design and Build Water Treatment Plant 10000 CMD			b. On Going	b. February 10, 2022
	Project Type: Government						c. 360 Days	On Going
3	Residential Building At Azienda Milan	GB-1: Building or Industrial Plant	a. Ironcore Systems and Design Corporation	Contruction of 4 storey Residential Building	Supply Labor, Material and Equipment	100%	a. 6,000,000.00	a. November 8, 2021
			b. General Maxilom, Cebu City				b. On Going	b. November 15, 2021
	Project Type: PRIVATE - Corporate						c. 360 Days	On Going

COMPLETED PROJECTS 2023

	Name of Contract	Classification	a. Owners Name b. Address c. Telephone No.	Nature of Work	Role Description	Role %	a. Amount at Award b. Amount at Completion c. Duration	a. Date Awarded b. Contract Effectivity c. Date completed
1	Supply of Labor, Materials & Equipment for the Proposed Road Concreting of 330 M Local Access Road at Gutlang, Argao, Cebu Project Type: Government	GE-1: Road, Highways, Pavement, Railways, Airport, Horizontal Structure and Bridges	a. Municipality of Argao b. Argao, Cebu	Road Concreting Works	Supply Labor, Material and Equipment	100%	a. 1,971,015.48 b. 1,971,015.48 c. 60 Days	a. January 23, 2023 b. January 23, 2023 c. March 23, 2023
2	Supply of Labor, Materials & Equipment for the Proposed Road Concreting of 330 M Local Access Road at Sua, Argao, Cebu Project Type: Government	GE-1: Road, Highways, Pavement, Railways, Airport, Horizontal Structure and Bridges	a. Municipality of Argao b. Argao, Cebu	Road Concreting Works	Supply Labor, Material and Equipment	100%	a. 1,971,015.48 b. 1,971,015.48 c. 60 Days	a. January 23, 2023 b. January 23, 2023 c. March 23, 2023
3	Construction of Apartment Building - UR Residences in Guadalupe Cebu City Project Type: PRIVATE - Individual	GB-1: Building or Industrial Plant	a. MR. ALFRED REYES b. Andes Abellana, Gudalupe, Cebu City	Contruction of 4 storey Apartment Building	Supply Labor, Material and Equipment	100%	a. 12,500,000.00 b. 12,500,000.00 c. 360 Days	a. September 27, 2021 b. September 27, 2021 c. March 30, 2023

COMPLETED PROJECTS 2022

	Name of Contract	Classification	a. Owners Name b. Address c. Telephone No.	Nature of Work	Role Description	Role %	a. Amount at Award b. Amount at Completion c. Duration	a. Date Awarded b. Contract Effectivity c. Date completed
1	Riprapping Works Project Type: Government	GE-2: Irrigation or Flood Control	a. Municipality of Consolacion b. Consolacion, Cebu	Riprap Works	Supply Labor, Material and Equipment	100%	a. 995,000.00 b. 995,000.00 c. 60 Days	a. December 20, 2021 b. December 20, 2021 c. March 22, 2022
2	Supply of Labor and Materials For The Road Concreting of Driveway - SYT Bakeshop Project Type: Government	GE-1: Road, Highways, Pavement, Railways, Airport, Horizontal Structure and Bridges	a. Frilou Builders Asia and Trading Corporation b. Baseline, Cebu City	Road Concreting Works	Supply Labor, Material and Equipment	100%	a. 2,600,000.00 b. 2,600,000.00 c. 90 Days	a. October 21, 2021 b. October 21, 2021 c. January 14, 2022

COMPLETED PROJECTS 2021

	Name of Contract	Classification	a. Owners Name b. Address c. Telephone No.	Nature of Work	Role Description	Role %	a. Amount at Award b. Amount at Completion c. Duration	a. Date Awarded b. Contract Effectivity c. Date completed
1	Local Infrastructure Program - Local Roads - Rehabilitation / Improvement of Road, Brgy Tipolo Mandaue City Project Type: PRIVATE - Corporate	GE-1: Road, Highways, Pavement, Railways, Airport, Horizontal Structure and Bridges	Landmarx Property Development & Construction Corp b. Jakosalem St, Cebu City	Road Concreting Works with Drainage	Supply Labor, Material and Equipment	100%	a. 6,800,000.00 b. 6,800,000.00 c. 120 Days	a. February 1, 2021 b. February 1, 2021 c. June 14, 2021

COMPLETED PROJECTS:

COMPLETED PROJECTS 2020

	Name of Contract	Classification	a. Owners Name b. Address c. Telephone No.	Nature of Work	Role Description	Role %	a. Amount at Award b. Amount at Completion c. Duration	a. Date Awarded b. Contract Effectivity c. Date completed
1	Pipe Laying Project For MCWD Well 1 to MCWD Well 2 in Opra, Lahug Cebu City	GE-4: Water Supply	a. Mactan Rock Industries Inc, b. FCB Financial Center, AC Cortes Mandaue City c. 032 4144148	Pipe Laying Works	Supply Labor, Material and Equipment	100%	a. 538,899.20 b. 538,899.20 c. 30 Days	a. October 8, 2020 b. October 8, 2020 c. November 21, 2020
	Project Type: PRIVATE - Corporate							
2	12 Units Apartment Building	GB-1: Building or Industrial Plant	a. Engr Josil Marino b. Granada Village, Sabellano St., Cebu City	Contruction of 12 Units Apartment Building	Supply Labor, Material and Equipment	100%	a. 2,900,000.00 b. 2,900,000.00 c. 270 Days	a. March 25, 2018 b. March 25, 2018 c. July 14, 2020
	Project Type: PRIVATE - Individual							
3	Pipeline Extension Project - MEPZ1	GE-4: Water Supply	a. Mactan Rock Industries Inc, b. FCB Financial Center, AC Cortes Mandaue City c. 032 4144148	Pipe Laying Works	Supply Labor, Material and Equipment	100%	a. 4,976,073.00 b. 4,976,073.00 c. 300 Days	a. October 4, 2018 b. October 4, 2018 c. March 18, 2020
	Project Type: PRIVATE - Corporate							
4	Construction of Alona Kew Wastewater Treatment Plant	GB-3: Water Treatment Plant and System	a. Mactan Rock Industries Inc, b. FCB Financial Center, AC Cortes Mandaue City c. 032 4144148	Civil Works for WTP	Supply Labor, Material and Equipment	100%	a. 689,694.67 b. 689,694.67 c. 300 Days	a. June 7, 2019 b. June 7, 2019 c. January 31, 2020
	Project Type: PRIVATE - Corporate							
5	Pipelaying at Marigondon	GE-4: Water Supply	a. Mactan Rock Industries Inc, b. FCB Financial Center, AC Cortes Mandaue City c. 032 4144148	Pipe Laying Works	Supply Labor, Material and Equipment	100%	a. 1,503,367.00 b. 4,976,073.00 c. 300 Days	a. February 19, 2019 b. October 4, 2018 c. January 15, 2020
	Project Type: PRIVATE - Corporate							
6	3000 Meters Pipe Laying at Marigondon	GE-4: Water Supply	a. Mactan Rock Industries Inc, b. FCB Financial Center, AC Cortes Mandaue City c. 032 4144148	Pipe Laying Works	Supply Labor, Material and Equipment	100%	a. 13,666,980.00 a. 13,666,980.00 c. 300 Days	a. February 19, 2019 a. February 19, 2019 c. January 8, 2020
	Project Type: PRIVATE - Corporate							

COMPLETED PROJECTS 2019

	Name of Contract	Classification	a. Owners Name b. Address c. Telephone No.	Nature of Work	Role Description	Role %	a. Amount at Award b. Amount at Completion c. Duration	a. Date Awarded b. Contract Effectivity c. Date completed
1	Slope Protection SYT Bakeshop Plant	GE-2: Irrigation or Flood Control	a. Frilou Builders Asia and Trading Corporation b. Baseline, Cebu City	Riprap Works	Supply Labor, Material and Equipment	100%	a. 1,600,000.00 b. 1,600,000.00 c. 90 Days	a. June 20, 2019 b. June 20, 2019 c. September 11, 2019
	Project Type: PRIVATE - Corporate							
2	2 storey Residential Building At Lipata Minglanilla	GB-1: Building or Industrial Plant	a. Engr Josil Marino b. Granada Village, Sabellano St., Cebu City	Contruction of 2 storey Residential Building	Supply Labor, Material and Equipment	100%	a. 2,000,000.00 b. 2,000,000.00 c. 270 Days	a. October 18, 2018 b. October 18, 2018 c. April 19, 2019
	Project Type: PRIVATE - Individual							
3	Installation of 2" & 4" PVC Pipe for Piping Works for Pacific Grand Villas	GE-4: Water Supply	a. Mactan Rock Industries Inc, b. FCB Financial Center, AC Cortes Mandaue City c. 032 4144148	Pipe Laying Works	Supply Labor, Material and Equipment	100%	a. 2,841,686.40 b. 2,841,686.40 c. 120 Days	a. February 17, 2019 b. February 17, 2019 c. May 5, 2019
	Project Type: PRIVATE - Corporate							

COMPLETED PROJECTS 2018

	Name of Contract	Classification	a. Owners Name b. Address c. Telephone No.	Nature of Work	Role Description	Role %	a. Amount at Award b. Amount at Completion c. Duration	a. Date Awarded b. Contract Effectivity c. Date completed
1	Slope Protection Pepsi Iloilo Plant (PCIPPI)	GE-2: Irrigation or Flood Control	a. Frilou Builders Asia and Trading Corporation b. Baseline, Cebu City	Riprap Works	Supply Labor, Material and Equipment	100%	a. 2,650,000.00 b. 2,650,000.00 c. 90 Days	a. October 25, 2017 b. October 25, 2017 c. January 31, 2018
	Project Type: PRIVATE - Corporate							

ACCREDITATIONS, CERTIFICATES, PERMITS AND OTHER DOCUMENTS

DOLE CERTIFICATE

Republic of the Philippines
DEPARTMENT OF LABOR AND EMPLOYMENT
Regional Office No. VII

CERTIFICATION

TO WHOM IT MAY CONCERN:

This is to certify that per records of this office, **INGENIUM WERKS CORPORATION** with business address at HML Compound, Pardo, Cebu City, has no pending case as of August 10, 2021.

This certification is issued upon the request of Engr. Vincent B. Lazaro, Chief Operating Officer, for whatever legal purpose it may serve them best.

August 10, 2021, Cebu City.

SALOME O. SIATON
Regional Director

LEGAL DOCUMENTS

UNIFIED REGISTRATION RECORD



UNIFIED REGISTRATION RECORD (URR)

COMPANY NAME INGENIUM WERKS CORPORATION	**SEC REGISTRATION NUMBER** CS201707949
	TAX IDENTIFICATION NUMBER (TIN) 009-590-150-000
BUSINESS/TRADE NAMES	**PAG-IBIG EMPLOYER NUMBER (Eyer ID)** 207165140007
	PHILHEALTH EMPLOYER NUMBER (PEN) 012000041765 012000043286
PRINCIPAL ADDRESS - LOWER CANTILLA BRGY. CASILI CONSOLACION, CEBU	**SSS EMPLOYER NUMBER (ER No.)** 0618070134

PHONE NO.	318-0005	**FAX NO.**	
MOBILE NO.		**E-MAIL ADDRESS**	6001

AUTHORIZED REPRESENTATIVE (to be filled up by company - for presentation to social agencies)

11-13-2017 03:28:35 PM

COSH CERTIFICATE

Republic of the Philippines
DEPARTMENT OF LABOR AND EMPLOYMENT
Occupational Safety and Health Center

COSHNet-16-22-1062



in cooperation with
DOLE – Regional Office VII
and
Occupational Safety and Health Network-Central Visayas, Inc.

award this

Certificate of Completion

to

Ferdinand Vincent B. Lazaro

for having successfully completed the

Construction Safety and Health Training

for *40 hours, in pursuance with the Occupational Safety and Health Standards and DOLE Department Order 13, series of 1998,* held at the JSU-PSU Mariners Court Port Area, Cebu City on June 20-24, 2016

Given this 24th day of June 2016.

EXEQUIEL R. SARCAUGA, CESO IV	EXPEDITO S. BOLLOZOS, PME, FPSME	MA. TERESITA S. CUCUECO, MD, CESO III
Regional Director, DOLE RO VII	President, OSHNetwork CV, Inc.	Executive Director, OSHC

AUTHORIZED MANAGING OFFICER (AMO)

Cebu Contractors Association, Inc.

Member PCA

Certificate of Attendance

is presented to

FERDINAND VINCENT B. LAZARO

For having successfully attended the

REGIONAL AUTHORIZED MANAGING OFFICER's (AMO) ORIENTATION SEMINAR

Conducted by Philippine Contractors Accreditation Board (PCAB)

Held at Waterfront Hotel, Lahug , Cebu City

from August 31 - Sept. 1, 2011

Engr. Peter Paul P. Dy , Jr.
President, CCA

Engr. Edgar B. Watin
Secretary, CCA

2013-2014 OFFICERS & BOARD OF DIRECTORS

Peter Paul P. Dy , Jr.
President

Petrious P. Dakay
VP-Internal

Jason Joule AC Troyo
VP-External

Edgar B. Watin
Secretary

Charles Kenneth C. Co
Treasurer

Gerard S. Cañedo
Auditor

Bernard Vonn I. Sia
PRO

DIRECTORS

Stanley Ong

Dennis F. Salgado

Benedict C. Uy

Avelino A. Masong

Wilbert H. Ching

Albert Go

Segundino Selma II

ACCREDITATIONS

DPWH CONTRACTOR REGISTRATION CERTIFICATE

Republic of the Philippines
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
CENTRAL OFFICE
Manila

CONTRACTOR REGISTRATION CERTIFICATE

Contractor Identification Number: **46028**

This is to certify that INGENIUM WERKS CORPORATION with office address at 107 BOB GREGORY CANTILLA, BRGY. LOWER CASILI, CONSOLACION, CEBU, VII 6001 is a duly registered contractor with this Department and recognized to undertake the following kinds of civil works projects and respective size ranges subject to eligibility processing, to wit:

Kinds of Projects and Respective Size Ranges:
1. Building and Industrial Plant - Small B
2. Road, Highway Pavement and Railways, Airport Horizontal Structures and Bridges - Small B

This credential is personal, non-transferable and may be renewed only at the instance of the contractor concerned. Any misuse hereof shall cause the forfeiture of the established right and consequent debarment of herein named contractor.

Your Contractor Information is herein attached as part of this Certification. Please inform this office all your ongoing projects and those that were awarded but not yet started for inclusion in your records. Furthermore, inform this office for any correction within seven (7) days upon receipt otherwise this office will consider all information encoded herein as true and correct.

Given at Manila, Philippines on OCT 1 2 2021.

MA. VICTORIA S. GREGORIO
OIC-Director, Procurement Service

INGENIUM WERKS CORPORATION
INGENIUMWERKS.COM

ACCREDITATIONS

DPWH CONTRACTOR REGISTRATION CERTIFICATE

SharePro
INCORPORATED
A FILINVEST COMPANY
5th, 6th, 7th Floors, Vector One Bldg., Northgate Cyberzone
1781 Filinvest City, Alabang, Muntinlupa City
Tel. No.: +63 (2) 8 588 1688

Date of Issue: 03/09/24
Ref. No: AC-24-01689

CERTIFICATION

It is hereby certified that:

INGENIUM WERKS CORPORATION

(the "Company")

has complied with all accreditation requirements and has passed due diligence checks conducted by **SharePro, Inc. (the "Issuer")**, and is thus conferred the status of an **"Accredited Supplier"** for purposes of participating in projects for the Filinvest Development Corporation and its subsidiaries (the "Filinvest Group").

This Certification is subject to the following terms and conditions:

(a) This Certification shall be valid for a period of three (3) years from Date of Issue or until 03/09/27

(b) Renewal of accreditation status is subject to the discretion of the Filinvest Group's Accreditation Team; the Company shall be required to initiate the renewal of its accreditation no later than six (6) months prior to the expiration of the validity of this Certification;

(c) The Company shall disclose to the Issuer any change in the Company's information, status, and profile, including the validity of its necessary licenses or permits for its operations, or any such material information or data relevant to its status as an Accredited Supplier for the Filinvest Group no later than fifteen (15) days from the occurrence thereof.

(d) As an Accredited Supplier, the Company binds itself to comply with all relevant laws and regulations, as well as all policies, rules, regulations, terms and conditions of the Filinvest Group, including those which may be specified in any contract that may be awarded to it;

(e) This Certification is non-exclusive; it is understood that while the Company is entitled to participate in the bidding and selection process for projects for the Filinvest Group, the Company acknowledges that the Filinvest Group is free to procure products and/or services of other accredited suppliers and that this Certification shall not be construed as a guarantee for a project award; and

(f) Issuer may cancel and/or revoke the Accreditation Status of the Company at any time, subject to prior written notice, for any violation or breach of the Filinvest Group's policies, rules, regulations, terms and conditions in contracts, or in case of any material change in the Company's status, relative to its qualifications or requirements in relation to its accreditation.

This certification is being issued solely to certify the Company's above-stated status as an Accredited and shall not be used for any other purpose.

Certified by:

ROSEL D. TENORIO
Accreditation Team Lead
SCM - Vendor Management
SharePro, Inc.

Terms and Conditions Accepted by:

Lazaro, Vincent B.
Owner and/or Authorized Representative
INGENIUM WERKS CORPORATION
Date: _____

ACCREDITATIONS

AYALA LAND INC. CRIF D&B

CRIF dun&bradstreet

Ref. No.: 142638
Date: March 28, 2023

ADVISORY

INGENIUM WERKS CORPORATION

DUNS NUMBER: 65-961-9353

VENDOR INTEGRITY ACCESS

Thank you for being a member of Vendor Integrity Access (VIA).

Your AYALA LAND, INC. vendor pre-qualification is valid until

March 28, 2024

You may log-in at www.vendorintegrityaccess.ph to increase business opportunities and enjoy the benefits of your membership.

Thank you.

Granting of accreditation status is at the sole discretion of the BUYER.

This advisory does not guarantee business or immediate approval of proposals and biddings with the BUYER nor can it be used for marketing purposes or to secure accommodation from financial institutions.

The fact that the business is registered in CRIF D&B database should not be construed as suggesting that credit or any other financial or business transaction should be approved, denied, restricted or delayed. It only signifies that there is sufficient information in the database to assign a D&B DUNS Number.

The membership and vendor pre-qualification are subject to the terms and conditions found at https://vendorintegrityaccess.com/pages/terms

CRIF D-B Philippines, Inc.
7th Floor - Grepalife Building- 221 Sen. Gil Puyat Avenue - Makati City 1630
Manila - Philippines - Tel. +632 8801 9397 - contact.ph@crif.com

www.dnb.com.ph

ACCREDITATIONS

FILINVEST CRIF D&B

Ref. No.: 144727

Date: May 08, 2023

ADVISORY

INGENIUM WERKS CORPORATION

DUNS NUMBER: 65-961-9353

Thank you for being a member of Vendor Integrity Access (VIA).

Your FILINVEST DEVELOPMENT CORPORATION vendor pre-qualification is valid until May 08, 2024

Log-in to www.vendorintegrityaccess.ph to increase business opportunities and enjoy the benefits of your membership.

Please reach the contact person/s below from BUYER NAME to check you accreditation status and follow-up for projects and bids:

Granting of accreditation status is at the sole discretion of the BUYER.

This advisory does not guarantee business or immediate approval of proposals and biddings with the BUYER nor can it be used for marketing purposes or to secure accommodation from financial institutions.

The membership and vendor pre-qualification are subject to the terms and conditions found at https://vendorintegrityaccess.com/pages/terms

CRIF D-B Philippines, Inc operates Dun & Bradstreet in the Philippines and is a member of the Dun & Bradstreet Worldwide Network.

INGENIUM
WERKS CORPORATION

INGENIUMWERKS.COM

EMAIL: info@ingeniumwerks.com
CONTACT: 639173181070
Philippines 6000
HML Warehouse Compound Pardo Cebu City

ELIGIBILTY DOCUMENTS

MAYOR'S / BUSINESS PERMIT

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Republic of the Philippines
Province of Cebu
MUNICIPALITY OF CONSOLACION

2026

OFFICE OF THE MAYOR

BUSINESS PERMITS & LICENSING OFFICE

( ) NEW

(X) RENEWAL

BP-2026-0048
Number

PERMIT

Is hereby granted

INGENIUM WERKS CORPORATION	INGENIUM WERKS CORPORATION
Name of Taxpayer	Name of Business
CASILI, CONSOLACION, CEBU	ENGINEERING AND CONSTRUCTION
Business Address	Nature of Business

for having complied with the requirements, regulations and procedures prescribed by the Municipal Revenue Code for the operation of business.

Given this 23rd day of March, 2026 at the Municipality of Consolacion, Consolacion, Cebu, Philippines.

Valid until December 31, 2026 unless revoked or declared null and void.

On and on Consolacion

Recommending Approval:

SHARON ROSE P. GIGREMOSA
MGADH - I

Approved By:

HON. TERESA P. ALEGADO
Municipal Mayor

O.R. No. : 1518743
Date : 2/2/2026
Amount : 20,567.10
Account No : I-00027

IMPORTANT : The permittee shall abide by the Terms and Conditions herein stated at the back.

This permit shall be posted conspicuously at the place where business is being conducted and shallbe presented to competent authorities upondemand and must be surrendered upon closure or retirement.

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TERMS & CONDITIONS

1. The permittee, by virtue hereof, admits that this Business Permit is issued, purely as a mere privilege and not a matter of right. Accordingly, the municipality/LGU, may at any given time, upon notice, suspend, recall, revoke and cancel the same;

2. The permittee, by applying and accepting, this business permit, undertakes that all the information and representations he/she/it made in the Application Form For Business Permit are/were true and correct, with full knowledge of his/her/its legal obligations to state or provide truth therein;

3. The entries written or entered, both on the application for business permit and on the latter itself, are conclusively considered made based or upon the instruction and/or with full authority of the permittee. The same are considered as acts, representations or warranties of the latter;

4. The permittee admits and warrants that he/she/it has full knowledge of all laws, ordinances, resolutions, executive orders, rules and regulations and issuances, which directly or indirectly govern, regulate, or cover the conduct of his/her/its business activities, in the country in general and in the Municipality of Consolacion in particular;

5. The permittee admits, recognizes and accepts, that violations of any laws, local ordinances, local executive orders, circulars, rules and regulations and any issuances, are legal grounds for the immediate suspension, recall, cancellation and revocations of this Business Permit;

6. The permittee upon receipt of the written notice of such suspension, recall, cancellation or revocation of his/her/its Business Permit, from the LGU, shall immediately and voluntarily CEASE and DESIST from his/her/its business activities and voluntarily CLOSE his/her/its business until he/she/it is given a written order of resumption of business operations from the LGU;

7. The permittee acknowledges, recognizes and admits the lawful right of the LGU to order the suspension, recall, cancellation and revocation of this Business Permit and the immediate CLOSURE of his/her/its business establishment for violating any laws, local ordinances, local executive orders, government circulars, rules and regulations, issuances or any of the herein-provided terms and conditions;

8. The permittee recognizes and admits that the suspension, recall, cancellation, revocation of this Business Permit and the concomitant CLOSURE of his/her/its business establishment, shall be without prejudice to any legal actions – administrative, civil and criminal – that the LGU may commence, file or undertake;

9. The permittee, by accepting this Business Permit and in doing business in the jurisdiction of the LGU, hereby undertakes and guarantees unto the LGU to faithfully or dutifully comply with all the foregoing terms and conditions;

10. The failure of the LGU to insist or require strict compliance of any and all of the herein-provided terms and conditions shall not be considered a relinquishment or waiver of any of its rights, actions or legal options nor shall it be construed as a waiver of any subsequent breach or default of the terms and conditions herein provided for, which shall be deemed, at all times, be considered in full force and effect.

F.V.B.

Ferdinand Vincent B. Azarcon

SIGNATURE OF OWNER / AUTHORIZED REPRESENTATIVE OVER PRINTED NAME

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APPLICATION FORM FOR RENEWAL BUSINESS PERMIT
TAX YEAR 2026
MUNICIPALITY OF CONSOLACION

SP 96 PP
2/5/26

INSTRUCTIONS:
1. Provide accurate information and print legibly to avoid delays. Incomplete application form will be returned to the applicant.
2. Ensure that all documents attached to this form (if any) are complete and properly filled out.

Date of Application:	Mode of Payment
Please Check: ☐ NEW ☑ RENEWAL ☐ TRANSFER/AMENDMENTS	☐ ANNUAL
Transfer: ☐ LOCATION ☐ OWNERSHIP	☑ SEMI-ANNUAL
Amendments: From: To:	☐ QUARTERLY

A. BUSINESS INFORMATION AND REGISTRATION

Please choose one:	☐ Sole Proprietorship ☐ Male ☐ Female	☐ One Person Corporation ☐ Male ☐ Female	☐ Partnership	☑ Corporation ☐ Cooperative

DTI/SEC/CDA Registration Number:	DTI/SEC/CDA Registration Date:	Tax Identification Number (TIN):
CS201707949	MARCH 3, 2017	009-590-150

Business Name: INGENIUM WERKS CORPORATION

Trade Name/Franchise(If applicable):

Complete Business Address: CASILI CONSOLACION CEBU

Complete Owner's Address: CASILI CONSOLACION CEBU

Telephone No.:	Mobile No.: 09327320888	Email Address: info@ingeniumwerks.com

	Surname:	Given Name:	Middle Name:	Suffix:
(For Sole Proprietorship) Name of Owner:				
(For Corporations/Cooperative/ Partnerships) Name of President/Officer in Charge:	LAZARO	ANN CHRISTINE	GREGORY	

For Corporation: ☐ Filipino ☐ Foreign If Foreign, Nationality: _____

B. BUSINESS OPERATION

Business Area (in sq.m):	Total No. of Employees in Establishment	No. of Employees Residing within LGU	No. of Delivery Vehicles (If applicable)
25	3 Male 2 Female	1	Van/Truck

Place of Business: ☐ Owned ☐ Rented (If rented, please attach contract of lease, tax declaration of land and building, and lessor's business permit)

Lessor's Name:

Lessor's Address:

Do you have tax incentives from any Government Entity? ☐ Yes (Please attach a copy of your certificate) ☐ No

Business Activity (Please check one): ☐ Main Office ☐ Branch Office ☐ Admin Office Only ☐ Warehouse ☐ Others Pls. Specify _____

Line of Business	Philippine Standard Industrial Code (If Available)	Products/Services	No. of Units	Last Year's Gross Sales/Receipts	
				Essential	Non-Essential

I DECLARE UNDER PENALTY OF PERJURY that all information in this application are true and correct based on my personal knowledge and authentic records submitted to the Municipality of Consolacion. Any false or misleading information supplied, or production of fake /falsified documents shall be grounds for appropriate legal action against me and automatically revokes the permit. I hereby agree that all personal data (as defined under the Data Privacy Law of 2012 and its Implementing Rules and Regulations) and account transaction information or records with the Municipality Government may be processed, profiled or shared to requesting parties or for the purpose of any court, legal process, examination, inquiry and audit or investigation of any authority.

RECEIVED
23 MAR 2026

ANN CHRISTINE G. LAZARO
SIGNATURE OF APPLICANT / OWNER OVER PRINTER NAME

PRESIDENT
DESIGNATION / POSITION / TITLE

48

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PCAB

(PHILIPPINE CONTRACTORS ACCREDITATION BOARD)

CAT-C

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Republic of the Philippines
DEPARTMENT OF TRADE & INDUSTRY
CONSTRUCTION INDUSTRY AUTHORITY OF THE PHILIPPINES
PHILIPPINE CONTRACTORS ACCREDITATION BOARD
Makati City, Metro Manila, Philippines

REGULAR CONTRACTOR'S LICENSE

FORM NUMBER: 15249

Contracting Fiscal Year (CFY): 2025/2026

This certifies that

INGENIUM WERKS CORPORATION

having complied with all the requirements for licensure pursuant to Republic Act No. 4566 (as amended) and its implementing rules and regulations, is hereby authorized to engage in the construction contracting business in the Philippines, subject to herein limitations of license validity period, classification and category as prescribed under License Particulars in the box to the right and to the terms and conditions annotated at the back hereof.

CONTRACTOR'S PARTICULAR

Authorized Managing Officer: **Ferdinand Vincent Bacolod Lazaro** — Signature — NOT VALID WITHOUT SIGNATURE

Organization Type: **Corporation**

Head Office (Region): **REGION 7 (Central Visayas)**

Taxpayer Identification Number (TIN): **009590150000**

LICENSE PARTICULARS

License First Issue Date: **April 11, 2019**

Contractor's License Number: **46028**

Validity Period of this License/Renewal: **May 07, 2026 to April 11, 2027**

Principal Classification and Category: **General Engineering** — **C**

Other Classification/s: **General Building**

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This further certifies that said licensee, subject to the limitations of the above-prescribed license validity period and registration validity period, kind/s of project and size range/s as indicated under Registration Particulars in the box to the right hereof, is a PCAB registered contractor for government projects.

Given at Metro Manila, Philippines, on
June 05, 2026

ARMANDO N. ALLI
Board Member

GENARO U. JACOB
Executive Director

DOCUMENTARY STAMP
TAX PAID (Php 30.00)

REGISTRATION PARTICULARS

Registration Date: **September 19, 2025**

Registration Number: **4426-2025**

Validity Period of this Registration: **September 19, 2025 to September 19, 2028**

Kinds of Project and Respective Size Ranges

Building and Industrial Plant	Small B
Irrigation and Flood Control	Small B
Water Supply	Small B
Sewerage and Sewage Treatment/Disposal Plant	Small B
Water Treatment Plant and System	Small B
Dam, Reservoir & Tunneling	Small B
Road, Highway, Pavement, Railways, Airport Horizontal Structures and Bridges	Small B

IMPORTANT NOTICE: Filing schedule for license renewal application – on or before March 12, 2027

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TERMS AND CONDITIONS OF REGULAR LICENSE

1. The Licensee must observe and abide by the provisions of Republic Act No. 4566, as amended by Presidential Decree No. 1746, its implementing Rules and Regulations, and other orders or instructions which the Philippine Contractors Accreditation Board shall issue from time to time pursuant to its power and authority under the law.
2. The License shall be valid during the contracting fiscal year it was issued provided it has not been suspended, cancelled, or revoked by the Board.
3. The License must be renewed annually on or before the expiration of its validity; otherwise, the contractor shall be deemed to be operating without a valid license.
4. The License is non-transferable.
5. The Licensee must not submit bids, sign construction contracts nor undertake construction projects after his/its license has expired and before the same is renewed otherwise the contractor shall be meted the appropriate disciplinary action and pay additional licensing fee in accordance with the existing schedule.
6. The Licensee's qualification is subject to review at any time to ascertain the contractor's eligibility to the present classification and category of his license.
7. License category may be upgraded and other classification(s) may be added to the license only upon formal application by the Licensee together with all the necessary supporting documents.
8. The Licensee must not undertake/implement construction projects which are not within the scope of the license's classification otherwise may be imposed appropriate disciplinary action and payment of additional licensing fee in accordance with the existing schedule.
9. The Licensee must immediately notify the Board in writing of the resignation or disassociation of its Sustaining Technical Employee and must replace the said employee within a period of ninety (90) days from the date of resignation or disassociation. Failure to notify the Board within 30 days from the date of resignation of the Sustaining Technical Employee is a ground for immediate revision of the category and classification(s) of the License.
10. Submission of falsified documents or any misrepresentation or false information in the application for a license or renewal thereof shall subject the Licensee to administrative disciplinary action without prejudice to the imposition of penal sanctions provided for by Law.
11. The Licensee must submit to the Board monitoring reports that may be required from time to time.
12. A Licensee who is retiring from the construction business must advise the Board in writing and must immediately surrender the license to the Board for cancellation.
13. The Licensee must at all times observe and adhere to the letter and spirit of the Code of Ethics of constructors.
14. The License is valid only when signed by the individual proprietor or the Authorized Managing Officer of the Licensee.
15. The Licensee must employ only licensed subcontractors and/or specialty contractors.
16. The Licensee shall sub-contract only from a licensed contractor.
17. The Licensee shall only sub-contract from a licensed project owner undertaking by himself, a project for commercial / industrial use.

CONSTRUCTORS' CODE OF ETHICS

1. A constructor should be fair and honest in his business dealings, his practices and activities guided by principles of justice and equity.
2. A constructor should conduct himself with honor and dignity in his relations with his fellow constructors, fully aware that to speak maliciously of the work reputation or ability of a fellow constructor is highly unethical, and should cooperate with them for the protection and advancement of the construction industry.
3. A constructor should undertake his construction contracting activities on high ethical level and deliver quality service and faithful performance of the undertaking to which owner-clients are entitled.
4. A constructor should not advertise his firm's business in misleading terms and make false representations which may not only be improper but also immoral.
5. A constructor should refrain from the unfair competition which is a disservice to the construction industry.
6. A constructor should be fair and just to his employees, consider their welfare with sympathy and understanding.
7. A constructor should not attempt to supplant a fellow constructor who is in the employ of the owner or prevent a constructor from undertaking that which the owner has engaged him to do as it is a practice inconsistent with the honor and dignity of the construction contracting industry.
8. A constructor should hold himself dedicated to the proposition that the construction industry should be rid of participants whose reputation, conduct and practices are inimical to the construction industry.

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SEC

(SECURITIES & EXCHANGE COMMISSION)

CERTIFICATE OF INCORPORATION

GENERAL INFORMATION SHEET (GIS) 2026-27

ARTICLES OF INCORPORATION & BY LAWS

BENEFICIAL OWNERSHIP DECLARATION

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REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila
CEBU EXTENSION OFFICE

COMPANY REG. NO. CS201707949
COMPANY TIN 009-590-150

CERTIFICATE OF INCORPORATION

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the Articles of Incorporation and By-Laws of

INGENIUM WERKS CORPORATION

were duly approved by the Commission on this date upon the issuance of this Certificate of Incorporation in accordance with the Corporation Code of the Philippines (Batas Pambansa Blg.68), and copies of said Articles and By-Laws are hereto attached.

This Certificate grants juridical personality to the corporation but does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

As a registered corporation, it shall submit annually to this Commission the reports indicated at the back of this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Cebu City, Cebu, Philippines, this 22nd day of March, Twenty Seventeen.

By the Authority of the Commission:

LINDEZA R. ROGERO-GAVINO
Director

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GENERAL INFORMATION SHEET (GIS)

FOR THE YEAR 2026

STOCK CORPORATION

GENERAL INSTRUCTIONS:

1. FOR USER CORPORATION: THIS GIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE ANNUAL STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK.** WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT. IF THE ANNUAL STOCKHOLDERS' MEETING IS HELD ON A DATE OTHER THAN THAT STATED IN THE BY-LAWS, THE GIS SHALL BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS AFTER THE ELECTION OF THE DIRECTORS, TRUSTEES AND OFFICERS OF THE CORPORATION AT THE ANNUAL MEMBERS' MEETING.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GIS NOT LATER THAN JANUARY 30 OF THE FOLLOWING YEAR. HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GIS SHALL BE SUBMITTED/FILED.
3. THIS GIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE **CORPORATE SECRETARY** OF THE CORPORATION.
4. THE SEC SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE CORPORATION SHALL SUBMIT AMENDED GIS CONTAINING THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED THE CORPORATE SECRETARY OF THE CORPORATION. THE AMENDED GIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURED OR BECAME EFFECTIVE.
5. SUBMIT FOUR (4) COPIES OF THE GIS TO THE RECEIVING SECTION AT THE SEC MAIN OFFICE, OR TO SEC SATELLITE OFFICES OR EXTENSION OFFICES. ALL COPIES SHALL UNIFORMLY BE ON A4 OR LETTER-SIZED PAPER. THE PAGES OF ALL COPIES SHALL USE ONLY ONE SIDE
6. **ONLY THE GIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
7. THIS GIS MAY BE USED AS EVIDENCE AGAINST THE CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

========== PLEASE PRINT LEGIBLY ==========

CORPORATE NAME: INGENIUM WERKS CORPORATION	**DATE REGISTERED:** 3/3/2017
BUSINESS/TRADE NAME: INGENIUM WERKS CORPORATION	**FISCAL YEAR END:** December 31
SEC REGISTRATION NUMBER: CS201707949/CEO41021	
DATE OF ANNUAL MEETING PER BY-LAWS: June 30	**CORPORATE TAX IDENTIFICATION NUMBER (TIN):** 009-590-150-000
ACTUAL DATE OF ANNUAL MEETING: 6-Jul-26	**WEBSITE/URL ADDRESS:** N/A
COMPLETE PRINCIPAL OFFICE ADDRESS: c/o BOB GREGORY CANTILLA, BRGY. LOWER CASILI, CONSOLACION CEBU	**E-MAIL ADDRESS:** NONE
COMPLETE BUSINESS ADDRESS: c/o BOB GREGORY CANTILLA, BRGY. LOWER CASILI, CONSOLACION CEBU	**FAX NUMBER:**

OFFICIAL E-MAIL ADDRESS	ALTERNATE E-MAIL ADDRESS	OFFICIAL MOBILE NUMBER	ALTERNATE MOBILE NUMBER
vince0917@gmail.com	attydoma@yahoo.com	09177218572	09175799374

NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER:	SEC ACCREDITATION NUMBER (if applicable):	TELEPHONE NUMBER(S):
n/a	n/a	318-0005

PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN:	INDUSTRY CLASSIFICATION:	GEOGRAPHICAL CODE:
General Construction	Engineering & Construction	

========== INTERCOMPANY AFFILIATIONS ==========

PARENT COMPANY	SEC REGISTRATION NO.	ADDRESS
N/A	N/A	N/A
SUBSIDIARY/AFFILIATE	**SEC REGISTRATION NO.**	**ADDRESS**
N/A	N/A	N/A

NOTE: USE ADDITIONAL SHEET IF NECESSARY

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GENERAL INFORMATION SHEET

STOCK CORPORATION

========== **PLEASE PRINT LEGIBLY** ==========

Corporate Name: INGENIUM WERKS CORPORATION

A. Is the Corporation a covered person under the Anti Money Laundering Act (AMLA), as amended? (Rep. Acts. 9160/9164/10167/10365) ○ Yes ● No

Please check the appropriate box:

1.

- ☐ a. Banks
- ☐ b. Offshore Banking Units
- ☐ c. Quasi-Banks
- ☐ d. Trust Entities
- ☐ e. Non-Stock Savings and Loan Associations
- ☐ f. Pawnshops
- ☐ g. Foreign Exchage Dealers
- ☐ h. Money Changers
- ☐ i. Remittance Agents
- ☐ j. Electronic Money Issuers
- ☐ k. Financial Institutions which Under Special Laws are subject to Bangko Sentral ng Pilipinas' (BSP) supervision and/or regulation, including their subsidiaries and affiliates.

2.

- ☐ a. Insurance Companies
- ☐ b. Insurance Agents
- ☐ c. Insurance Brokers
- ☐ d. Professional Reinsurers
- ☐ e. Reinsurance Brokers
- ☐ f. Holding Companies
- ☐ g. Holding Company Systems
- ☐ h. Pre-need Companies
- ☐ i. Mutual Benefit Association
- ☐ j. All Other Persons and entities supervised and/or regulated by the Insurance Commission (IC)

3.

- ☐ a. Securities Dealers
- ☐ b. Securities Brokers
- ☐ c. Securities Salesman
- ☐ d. Investment Houses
- ☐ e. Investment Agents and Consultants
- ☐ f. Trading Advisors
- ☐ g. Other entities managing Securities or rendering similar services
- ☐ h. Mutual Funds or Open-end Investment Companies
- ☐ i. Close-end Investment Companies
- ☐ j. Common Trust Funds or Issuers and other similar entities
- ☐ k. Transfer Companies and other similar entities
- ☐ l. Other entities administering or otherwise dealing in currency, commodities or financial derivatives based there on
- ☐ m. Entities administering of otherwise dealing in valuable objects
- ☐ n. Entities administering or otherwise dealing in cash Substitutes and other similar monetary instruments or property supervised and/or regulated by the Securities and Exchange Commission (SEC)

4. ☐ Jewelry dealers in precious metals, who, as a business, trade in precious metals

5. ☐ Jewelry dealers in precious stones, who, as a business, trade in precious stone

6. Company service providers which, as a business, provide any of the following services to third parties:

- ☐ a. acting as a formation agent of juridical persons
- ☐ b. acting as (or arranging for another person to act as) a director or corporate secretary of a company, a partner of a partnership, or a similar position in relation to other juridical persons
- ☐ c. providing a registered office, business address or accommodation, correspondence or administrative address for a company, a partnership or any other legal person or arrangement
- ☐ d. acting as (or arranging for another person to act as) a nominee shareholder for another person

7. Persons who provide any of the following services:

- ☐ a. managing of client money, securities or other assets
- ☐ b. management of bank, savings or securities accounts
- ☐ c. organization of contributions for the creation, operation or management of companies
- ☐ d. creation, operation or management of juridical persons or arrangements, and buying and selling business entities

8. ☑ None of the above

Describe nature of business: Engineering & Construction

B. Has the Corporation complied with the requirements on Customer Due Diligence (CDD) or Know Your Customer (KYC), record-keeping, and submission of reports under the AMLA, as amended, since the last filing of its GIS? ○ Yes ● No

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GENERAL INFORMATION SHEET

STOCK CORPORATION

========== PLEASE PRINT LEGIBLY ==========

CORPORATE NAME: INGENIUM WERKS CORPORATION

CAPITAL STRUCTURE

AUTHORIZED CAPITAL STOCK

	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP) (No. of shares X Par/Stated Value)
	Common	100,000	100.00	10,000,000.00
	TOTAL	100,000	TOTAL P	10,000,000.00

SUBSCRIBED CAPITAL

FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
	5	Common	100,000		100.00	10,000,000.00	1.00
		TOTAL	100,000	TOTAL	TOTAL P	10,000,000.00	

FOREIGN (INDICATE BY NATIONALITY)	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
n/a							
Percentage of Foreign Equity :		TOTAL		TOTAL	TOTAL P		
					TOTAL SUBSCRIBED P	10,000,000.00	

PAID-UP CAPITAL

FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
	5	Common	100,000	100.00	10,000,000.00	
		TOTAL	100,000	TOTAL P	10,000,000.00	

FOREIGN (INDICATE BY NATIONALITY)	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
n/a						
0.00 %		TOTAL		TOTAL P	0.00	
				TOTAL PAID-UP P	10,000,000.00	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

* Common, Preferred, or other classification

** Other than Directors, Officers, Shareholders owning 10% of outstanding shares.

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GENERAL INFORMATION SHEET

STOCK CORPORATION

========== PLEASE PRINT LEGIBLY ==========

CORPORATE NAME: INGENIUM WERKS CORPORATION

DIRECTORS / OFFICERS

NAME/CURRENT RESIDENTIAL ADDRESS	NATIONALITY	INC'R	BOARD	GENDER	STOCK HOLDER	OFFICER	EXEC. COMM.	TAX IDENTIFICATION NUMBER
1. **ANN CHRISTINE LAZARO** #107-A Splender Hills Subdivision Brgy. Pob. Pardo, Cebu City	Filipino	Y	M	F	Y	PRES	N/A	194-791-484-000
2. **FERDINAND VINCENT B. LAZARO** #107-A Splender Hills Subdivision Brgy. Pob. Pardo, Cebu City	Filipino	Y	C	M	Y	CORP SEC/ TREASURER	N/A	185-816-424-000
3. **DOMINIQUE T. ELNAR** 1037 N Aguila Street Brgy. Basak, Cebu City	Filipino	Y	M	M	Y	N/A	N/A	135-448-093-000
4. **JOSE SILVINO A. MARIÑO** Unchuan Subd., Granada St., Brgy. Quiot Pardo, Cebu City	Filipino	Y	M	M	Y	N/A	N/A	105-494-093-000
5. **EMILIA B. LAZARO** Unchuan Subd., Granada St., Brgy. Quiot Pardo, Cebu City	Filipino	Y	M	F	Y	N/A	N/A	149-008-441-000
6. " Nothing Follows"								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

INSTRUCTION:

FOR SEX COLUMN, PUT "F" FOR FEMALE, "M" FOR MALE.
FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.
FOR INC'R COLUMN, PUT "Y" IF AN INCORPORATOR, "N" IF NOT.
FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.
FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.
FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

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GENERAL INFORMATION SHEET

STOCK CORPORATION

========== PLEASE PRINT LEGIBLY ==========

CORPORATE NAME: INGENIUM WERKS CORPORATION

TOTAL NUMBER OF STOCKHOLDERS: 5 | **NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES E/** 5

TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS: NA

STOCKHOLDER'S INFORMATION

NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NUMBER
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNERSHIP		
1 **ANN CHRISTINE LAZARO** Filipino #107-A Splender Hills Subdivision Brgy. Pob. Pardo, Cebu City	Common	10,000	1,000,000.00	10.00%	1,000,000.00	194-791-484-000
	TOTAL	**10,000**	**1,000,000.00**			
2. **FERDINAND VINCENT B. LAZARO** Filipino #107-A Splender Hills Subdivision Brgy. Pob. Pardo, Cebu City	Common	65,000	6,500,000.00	65.00%	6,500,000.00	185-816-424-000
	TOTAL	**65,000**	**6,500,000.00**			
3. **DOMINIQUE T. ELNAR** Filipino 1037 N Aguila Street Brgy. Basak, Cebu City	Common	10,000	1,000,000.00	10.00%	1,000,000.00	135-448-093-000
	TOTAL	**10,000**	**1,000,000.00**			
4. **JOSE SILVINO A. MARIÑO** Filipino Unchuan Subd., Granada St., Brgy. Quiot Pardo, Cebu City	Common	10,000	1,000,000.00	10.00%	1,000,000.00	105-494-093-000
	TOTAL	**10,000**	**1,000,000.00**			
5. **EMILIA B. LAZARO** FILIPINO Unchuan Subd., Granada St., Brgy. Quiot Pardo, Cebu City	Common	5,000	500,000.00	5.00%	500,000.00	149-008-441-000
	TOTAL	**5,000**	**500,000.00**			
6. **" NOTHING FOLLOWS"**						
7.						
TOTAL AMOUNT OF SUBSCRIBED CAPITAL			10,000,000.00	**100.00%**	**10,000,000.00**	
TOTAL AMOUNT OF PAID-UP CAPITAL						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

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GENERAL INFORMATION SHEET
STOCK CORPORATION

========== PLEASE PRINT LEGIBLY ==========

CORPORATE NAME:	INGENIUM WERKS CORPORATION		
TOTAL NUMBER OF STOCKHOLDERS:	5	**NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES EACH:**	5
TOTAL ASSETS BASED ON LATEST AUDITED FS:			

STOCKHOLDER'S INFORMATION

NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFCATION NUMBER
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER-SHIP		
8.						
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL				**0.00%**	**0.00**	
			TOTAL AMOUNT OF PAID-UP CAPITAL			

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

***Note:** For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.*

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GENERAL INFORMATION SHEET
STOCK CORPORATION

PLEASE PRINT LEGIBLY

CORPORATE NAME:	INGENIUM WERKS CORPORATION		
TOTAL NUMBER OF STOCKHOLDERS:	5	**NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES EACH:**	5
TOTAL ASSETS BASED ON LATEST AUDITED FS:			

STOCKHOLDER'S INFORMATION

NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NUMBER
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER-SHIP		
15.						
	TOTAL					
16.						
	TOTAL					
17.						
	TOTAL					
18.						
	TOTAL					
19.						
	TOTAL					
20.						
	TOTAL					
21.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL				0.00%	**0.00**	
TOTAL AMOUNT OF PAID-UP CAPITAL						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: ***For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.***

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GENERAL INFORMATION SHEET

STOCK CORPORATION

PLEASE PRINT LEGIBLY

CORPORATE NAME: INGENIUM WERKS CORPORATION

1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (PhP)	DATE OF BOARD RESOLUTION
1.1 STOCKS	n/a	n/a
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations)	n/a	n/a
1.3 LOANS/ CREDITS/ ADVANCES	n/a	n/a
1.4 GOVERNMENT TREASURY BILLS	n/a	n/a
1.5 OTHERS		

2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)	DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION

3. TREASURY SHARES	NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED

4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR

5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:

TYPE OF DIVIDEND	AMOUNT (PhP)	DATE DECLARED
5.1 CASH		
5.2 STOCK		
5.3 PROPERTY		
TOTAL	P	

6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:

DATE	NO. OF SHARES	AMOUNT

SECONDARY LICENSE/REGISTRATION WITH SEC AND OTHER GOV'T AGENCY:

NAME OF AGENCY:	SEC	B S P	I C
TYPE OF LICENSE/REGN.			
DATE ISSUED:			
DATE STARTED OPERATIONS:			

TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in PhP)	TOTAL NO. OF OFFICERS	TOTAL NO. OF RANK & FILE EMPLOYEES	TOTAL MANPOWER COMPLEMENT

NOTE: USE ADDITIONAL SHEET IF NECESSARY

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I, **FERDINAND VINCENT B. LAZARO**, Corporate Secretary of **INGENIUM WERKS CORPORATION**. declare under penalty of perjury that all matters set forth in this GIS have been made in good faith, duly verified by me and to the best of my knowledge and belief are true and correct.

I hereby attest that all the information in this GIS are being submitted in compliance with the rules and regulations of the Securities and Exchange Commission (SEC) the collection, processing, storage and sharing of said information being necessary to carry out the functions of public authority for the performance of the constitutionally and statutorily mandated functions of the SEC as a regulatory agency.

I further attest that I have been authorized by the Board of Directors/Trustees to file this GIS with the SEC.

I understand that the Commission may place the corporation under delinquent status for failure to submit the reportorial requirements three (3) times, consecutively or intermittently, within a period of five (5) years (*Section 177, RA No. 11232*).

Done this JUL 23 2026 day of _____, 2025 in Cebu City.

FERDINAND VINCENT B. LAZARO
(Signature over printed name)

SUBSCRIBED AND SWORN TO before me in Cebu City on JUL 23 2026 by affiant who personally appeared before me and exhibited to me his/her competent evidence of identity consisting of TIN 185-816-424-000 issued at _____

Doc No 300
Page No 60
Book No 01
Series of 2026.

ATTY. CARREN PAULET V. CUYOS
Notary Public Within and for the City of Cebu
Notarial Commission Number-163-24
Until December 31, 2027
Roll No. 89559
IBP No. 568961/ December 22, 2025 /Cebu City
PTR No. 2961755/ November 20, 2025/Cebu City
MCLE Compliance: VIII-0041225
Ground Floor, Martina Sugbo Center,
P. Burgos Street, Sto. Niño, Cebu City
09682047083

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BENEFICIAL OWNERSHIP DECLARATION

SEC REGISTRATION NUMBER: CS201707949/CEO41021

CORPORATE NAME: INGENIUM WERKS CORPORATION

Instructions:

1. Identify the Beneficial Owner/s of the corporation as described in the Categories of Beneficial Ownership in items A to I below. List down as many as you can identify. You may use an additional sheet if necessary.
2. Fill in the required information on the beneficial owner in the fields provided for.
3. In the "Category of Beneficial Ownership" column, indicate the letter(s) corresponding thereto. In the event that the person identified as beneficial owner falls under several categories, indicate all the letters corresponding to such categories.
4. If the category is under letter "I", indicate the position held (i.e., Director/Trustee, President, Chief Executive Officer, Chief Operating Officer, Chief Financial Officer, etc.).
5. Do not leave any item blank. Write "N/A" if the information required is not applicable or "NONE" if non-existent.

"Beneficial Owner" refers to any natural person(s) who ultimately own(s) or control(s) or exercise(s) ultimate effective control over the corporation. This definition covers the natural person(s) who actually own or control the corporation as distinguished from the legal owners. Such beneficial ownership may be determined on the basis of the following:

Category	Description
A	Natural person(s) owning, directly or indirectly or through a chain of ownership, at least twenty-five percent (25%) of the voting rights, voting shares or capital of the reporting corporation.
B	Natural person(s) who exercise control over the reporting corporation, alone or together with others, through any contract, understanding, relationship, intermediary or tiered entity.
C	Natural person(s) having the ability to elect a majority of the board of directors/trustees, or any similar body, of the corporation.
D	Natural person(s) having the ability to exert a dominant influence over the management or policies of the corporation.
E	Natural person(s) whose directions, instructions, or wishes in conducting the affairs of the corporation are carried out by majority of the members of the board of directors of such corporation who are accustomed or under an obligation to act in accordance with such person's directions, instructions or wishes.
F	Natural person(s) acting as stewards of the properties of corporations, where such properties are under the care or administration of said natural person(s).
G	Natural person(s) who actually own or control the reporting corporation through nominee shareholders or nominee directors acting for or on behalf of such natural persons.
H	Natural person(s) ultimately owning or controlling or exercising ultimate effective control over the corporation through other means not falling under any of the foregoing categories.
I	Natural person(s) exercising control through positions held within a corporation (i.e., responsible for strategic decisions that fundamentally affect the business practices or general direction of the corporation such as the members of the board of directors or trustees or similar body within the corporation; or exercising executive control over the daily or regular affairs of the corporation through a senior management position). This category is only applicable in exceptional cases where no natural person is identifiable who ultimately owns or exerts control over the corporation, the reporting corporation having exhausted all reasonable means of identification and provided there are no grounds for suspicion.

COMPLETE NAME (Surname, Given Name, Middle Name, Name Extension (i.e., Jr., Sr., III)	SPECIFIC RESIDENTIAL ADDRESS	NATIONALITY	DATE OF BIRTH	TAX IDENTIFICATION NO.	% OF OWNERSHIP[1] / % OF VOTING RIGHTS[2]	TYPE OF BENEFICIAL OWNER[3] Direct (D) or Indirect (I)	CATEGORY OF BENEFICIAL OWNERSHIP
FERDINAND VINCENT B. LAZARO	#107-A Splender Hills Subdivision Brgy. Pob. Pardo, Cebu City	FILIPINO	SEPT. 17, 1972	185-816-424-000	65%	D	D,E

Note: This page is not for uploading on the SEC iView.

[1] For Stock Corporations.
[2] For Non-Stock Corporations.
[3] For Stock Corporations.

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BENEFICIAL OWNERSHIP DECLARATION

SEC REGISTRATION NUMBER: CS201707949/CE041021

CORPORATE NAME: INGENIUM WERKS CORPORATION

Instructions:

1. Identify the Beneficial Owner/s of the corporation as described in the Categories of Beneficial Ownership in items A to I below. List down as many as you can identify. You may use an additional sheet if necessary.
2. Fill in the required information on the beneficial owner in the fields provided for.
3. In the "Category of Beneficial Ownership" column, indicate the letter(s) corresponding thereto. In the event that the person identified as beneficial owner falls under several categories, indicate all the letters corresponding to such categories.
4. If the category is under letter "I", indicate the position held (i.e., Director/Trustee, President, Chief Executive Officer, Chief Operating Officer, Chief Financial Officer, etc.).
5. Do not leave any item blank. Write "N/A" if the information required is not applicable or "NONE" if non-existent.

"Beneficial Owner" refers to any natural person(s) who ultimately own(s) or control(s) or exercise(s) ultimate effective control over the corporation. This definition covers the natural person(s) who actually own or control the corporation as distinguished from the legal owners. Such beneficial ownership may be determined on the basis of the following:

Category	Description
A	Natural person(s) owning, directly or indirectly or through a chain of ownership, at least twenty-five percent (25%) of the voting rights, voting shares or capital of the reporting corporation.
B	Natural person(s) who exercise control over the reporting corporation, alone or together with others, through any contract, understanding, relationship, intermediary or tiered entity.
C	Natural person(s) having the ability to elect a majority of the board of directors/trustees, or any similar body, of the corporation.
D	Natural person(s) having the ability to exert a dominant influence over the management or policies of the corporation.
E	Natural person(s) whose directions, instructions, or wishes in conducting the affairs of the corporation are carried out by majority of the members of the board of directors of such corporation who are accustomed or under an obligation to act in accordance with such person's directions, instructions or wishes.
F	Natural person(s) acting as stewards of the properties of corporations, where such properties are under the care or administration of said natural person(s).
G	Natural person(s) who actually own or control the reporting corporation through nominee shareholders or nominee directors acting for or on behalf of such natural persons.
H	Natural person(s) ultimately owning or controlling or exercising ultimate effective control over the corporation through other means not falling under any of the foregoing categories.
I	Natural person(s) exercising control through positions held within a corporation (i.e., responsible for strategic decisions that fundamentally affect the business practices or general direction of the corporation such as the members of the board of directors or trustees or similar body within the corporation; or exercising executive control over the daily or regular affairs of the corporation through a senior management position). This category is only applicable in exceptional cases where no natural person is identifiable who ultimately owns or exerts control over the corporation, the reporting corporation having exhausted all reasonable means of identification and provided there are no grounds for suspicion.

COMPLETE NAME (Surname, Given Name, Middle Name, Name Extension (i.e., Jr., Sr., III)	SPECIFIC RESIDENTIAL ADDRESS	NATIONALITY	DATE OF BIRTH	TAX IDENTIFICATION NO.	% OF OWNERSHIP[1] / % OF VOTING RIGHTS[2]	TYPE OF BENEFICIAL OWNER[3] Direct (D) or Indirect (I)	CATEGORY OF BENEFICIAL OWNERSHIP
FERDINAND VINCENT B. LAZARO	#107-A Splender Hills Subdivision Brgy. Pob. Pardo, Cebu City	FILIPINO	SEPT. 17, 1972	185-816-424-000	65%	D	D,E

Note: This page is not for uploading on the SEC iView.

[1] For Stock Corporations.
[2] For Non-Stock Corporations.
[3] For Stock Corporations.

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BIR

(BUREAU OF INTERNAL REVENUE)

CERTIFICATE OF REGISTRATION (2303)

TAX CLEARANCE

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REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG RENTAS INTERNAS
REVENUE REGION NO. 913
REVENUE DISTRICT NO. 050

2RC0001261987

BIR Form No. 2303
Revised July 1997

OCN _____

CERTIFICATE OF REGISTRATION

TIN	NAME	REGISTRATION DATE
009-590-150-000	INGENIUM WERKS CORPORATION	03/03/2017

REGISTERED ADDRESS
TOWER CANTILLA
BRGY. CASILI Consolacion
Cebu 6001

REGISTERED ACTIVITY(IES)

TAX TYPE	REGISTRATION FEE
INCOME TAX	
VALUE - ADDED TAX	

TRADE NAME	LINE OF BUSINESS / INDUSTRY
INGENIUM WERKS CORPORATION	4520 BUILDING OF CONSTRUCTIONS OR PARTS, CIVIL ENGINEERING

Taxpayer Type : **CORPORATION**
Business Reg' Date : **October 1, 2017**
COR Issued Date : **October 4, 2017**

REMINDERS:
: Renewal of **Annual Registration Fee (RF)** is due on or before **January 31**, using **BIR Form 0605.**
: Renew Registration of Books of Accounts on or before the last working day of December
: Apply for the authority to Print Receipts/Invoices within 30 days from date of registration

(per RR5-2014 preservation of books and all acctg. Records is within 10yrs)
: Non VAT - (form 2551M) (Percentage Tax) - due date is every 20th of the month
: VAT (form 2550M-20th of the month); for Quarterly VAT (form 2550Q) - due 25 days after the end of each quarter
WITH SUMMARY LIST OF SALES (SLS) & SUMMARY LIST OF PURCHASES) SLP & SUMMARY LISTS OF IMPORTATIONS
: WC & WE due every 10th of the month (annual WC due Jan. 31) ; annual WE due every March 1
: Income Tax (form 1702) due every April 15 1702Q (qrtrly) - (1st) MAY 29 / (2nd) AUG 29 / (3rd) NOV 30
: File the required returns for the registered tax types, with or without business operation, to avoid penalties & stop filer cases.
: **Surrender this Certificate immediately in case of transfer, closure and/or many other changes** in the registration details (use **BIR Form 1905**)
: **If you are using CRM/POS file separately ahead of your business closure. Do not UNPLUG it from the outlet.**

BUWIS RENTAS INTERNAS DST2015 10844902 15 PISO DOKUMENTARYO 15 PISO

I HEREBY CERTIFY THAT THE ABOVE NAMED PERSON IS REGISTERED AS INDICATED ABOVE, UNDER THE PROVISIONS OF THE NATIONAL INTERNAL REVENUE CODE, AS AMENDED.

CESAR B. PADILLA
ASSISTANT REVENUE DISTRICT OFFICER

JOSIE LOURNES C. TANG
REVENUE DISTRICT OFFICER (signature over printed name)

THIS CERTIFICATE MUST BE EXHIBITED CONSPICUOUSLY IN THE PLACE OF BUSINESS

EN

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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
REVENUE REGIONAL NO. 13, CEBU CITY

QF-TCC-01-01-2024.01

Bringing in Revenues for Nation-building

TCBP NO. 13-080-10-07-R1628-2025-M

TAX CLEARANCE CERTIFICATE

(Pursuant to Executive Order No. 398)

INGENIUM WERKS CORPORATION

Name of Taxpayer

LOWER CANTOLLA CASILI CONSOLACION CEBU 6001

Address

009-590-150-000

Taxpayer Identification Number

This is to certify that the above mentioned taxpayer is eligible for issuance of this Tax Clearance Certificate having satisfied all the criteria set forth by the BIR as of the date of this certification pursuant to Revenue Regulations No. 8-2016, as amended.

Tax liabilities recorded after the aforesaid dates or outside the jurisdiction of this Office are not covered by this tax clearance.

Issued this 7th day of October 2025.

NOTE: THIS CERTIFICATE SHALL BE VALID AND EFFECTIVE FROM DATE OF ISSUE UNTIL OCTOBER 07, 2026 ONLY OR UNTIL REVOKED FOR VIOLATION OF THE CRITERIA SPECIFIED UNDER REVENUE REGULATIONS NO. 8-2016, AS AMENDED AND REVENUE MEMORANDUM ORDER NO. 46-2018, WHICHEVER COMES EARLIER. THIS SHALL NOT BE USED ON SALES/TRANSFER OF REAL PROPERTIES. CERTIFICATION FEE OF P100 WAS PAID ON SEPTEMBER 30, 2025 UNDER EFPS PAYMENT TRANSACTION NO. 251771044. ANY ERASURE MADE ON THIS TCC SHALL RENDER IT NULL AND VOID.

NOT VALID WITHOUT BIR DRY SEAL

ROSA MARIA R. JINGCO
Chief, Collection Division

Date of Payment: 09-30-2025
Payment Confirmation: 2S1771201
Amount: P 30.00

WARNING: *Counterfeiting is punishable by law. For authenticity, please visit BIR website https://www.bir.gov.ph/Tax-Clearance-List-Issued-TCC. Tax Clearance Certificate (for bidding purposes) not listed/posted herein will be deemed to have originated from an illegal source.*

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PHILGEPS

(PHILIPPINE GOVERNMENT ELECTRONIC PROCUREMENT SYSTEM)

CERTIFICATE OF PHILGEPS REGISTRATION

PLATINUM

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Republic of the Philippines
Department of Budget and Management
PROCUREMENT SERVICE

CERTIFICATE OF PHILGEPS REGISTRATION
(Platinum Membership)

THIS IS TO CERTIFY THAT

INGENIUM WERKS CORPORATION

CO Bob Gregory, Cantila, Brgy Lower Casili ,
Consolacion , Cebu , Region VII , Philippines

*is registered in the **Philippine Government Electronic Procurement System (PhilGEPS)** on 10-Jul-2018 pursuant to Section 20.2.9 of the Implementing Rules and Regulations of Republic Act No. 12009 otherwise known as the New Government Procurement Reform Act.*

*This further certifies that **INGENIUM WERKS CORPORATION** has submitted the required eligibility documents in the PhilGEPS Supplier Registry as listed in Annex A, which document is attached hereto and made an integral part hereof.*

For the purpose of updating this Certificate, all Class "A" eligibility documents covered by Section 20.2.9 of the Implementing Rules and Regulations of Republic Act No. 12009 supporting the veracity, authenticity and validity of this Certificate shall remain current and updated. The failure by the prospective Bidder to update this Certificate with the current and updated Class "A" eligibility documents shall result in the automatic suspension of its validity until such time that all of the expired Class "A" eligibility documents has been updated.

By submitting this Certificate, the Bidder certifies:

1. *the authenticity, genuineness, validity, and completeness of the copy of the original eligibility documents submitted;*
2. *the veracity of the statements and information contained therein;*
3. *that the Certificate is not a guaranty that the named registrant will be declared eligible without first being determined to be such for that particular bidding, nor is it an evidence that the Bidder has passed the post-qualification stage; and*
4. *that any finding of concealment, falsification, or misrepresentation of any of the eligibility documents submitted, or the contents thereof shall be a ground for disqualification from further participation in the bidding process, without prejudice to the imposition of appropriate administrative, civil and criminal penalty in accordance with the laws.*

This Certificate is valid until 29-Dec-2026

Issued this 29th day of December 2025.
This is a system generated certificate. No signature is required.

Documentary Stamp Tax Paid Php 30.00
Certificate Reference No: 201807-90762-459256799

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REMINDERS [1]

- *The PhilGEPS office shall not determine the eligibility of merchants. The PhilGEPS office's evaluation of the eligibility requirements shall be for the sole purpose of determining the approval or disapproval of the merchant's application for registration.*

- *A merchant's registration and membership in the GOP-OMR is neither contract-specific nor understood to be tantamount to a finding of eligibility. Neither shall the merchant's successful registration in the GOP-OMR be relied upon to claim eligibility for the purpose of participation in any public bidding.*

- *The determination of the eligibility of merchants, whether registered with the GOP-OMR or not, shall remain with the Bids and Awards Committee (BAC). The BAC's determination of validity of the eligibility requirements shall be conclusive to enable the merchant to participate in the public bidding process.*

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[1]Refer to the Guidelines for the Use of the Government of the Philippines - Official Merchant's Registry

"Annex A"

List of Eligibility Documents

of

INGENIUM WERKS CORPORATION

CO Bob Gregory, Cantila, Brgy Lower Casili ,
Consolacion , Cebu , Region VII , Philippines

SEC Certificate	Registration Date : 03-Mar-2017 SEC Certificate Number : CS201707949
Mayors Permit	Expiration Date : 31-Dec-2025 Permit Number : BP 2025 0048 Place of Issue : Consolacion, Cebu Issued By / Signatory : Hon. Teresa P. Alegado Issuance Date : 11-Feb-2025
Tax Clearance	Expiration Date : 07-Oct-2026 TCC Number : 13-080-10-07-R1628-2025-M Issued By / Signatory : ROSA MARIA R. JINGCO Issuance date : 07-Oct-2025
Audited Financial Statement	Date of Filing : 09-Apr-2025 Current Asset : 9,610,005.00 Total Asset : 22,407,814.00 Current Liabilities : 26,306.00 Total Liabilities : 10,026,306.00 Name of Auditor : Roger E. Pulvera BIR RDO Code : 080
PCAB License	Expiration Date : 11-Apr-2026 Issued By / Signatory : Erni G. Baggao, Herbert D.G. Matienzo, Sergei T. Retome Issuance Date : 28-Feb-2025 License Number : 46028 License First Issue Date : 11-Apr-2019 Principal Classification : General Engineering Category : C

Certificate Reference No: 201807-90762-459256799

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BIR

(BUREAU OF INTERNAL REVENUE)

INCOME TAX RETURN

AUDITED FINANCIAL STATEMENT

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Reference No :
Date Filed :
Batch Number :

Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

For BIR Use Only: BCS/ Item:

BIR Form No. **1702-RT** January 2018(ENCS) Page 1

Annual Income Tax Return

For Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate

Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X". Two Copies MUST be filed with the BIR and one held by the taxpayer.

1702-RT 01/18ENCS P1

1 For: Calendar / Fiscal
2 Year Ended (MM/20YY): 12/2025
3 Amended Return? Yes / No
4 Short Period Return? Yes / No
5 Alphanumeric Tax Code (ATC): IC055 Minimum Corporate Income Tax (MCIT); IC010; IC020; IC030; IC040; IC041 DOMESTIC CORPORATION IN GENERAL; IC070; IC101; IC190; IC191

Part I - Background Information

6 Taxpayer Identification Number (TIN)	009 - 590 - 150 - 000
7 RDO Code	080
8 Registered Name *(Enter only 1 letter per box using CAPITAL LETTERS)*	INGENIUM WERKS CORPORATION
9A Registered Address *(Indicate complete registered address)*	LOWER CANTILLA BRGY. CASILI Cebu
9B Zipcode	6001
10 Date of Incorporation/Organization (MM/DD/YYYY)	03/03/2017
11 Contact Number	n/a
12 Email Address	ingeniumwerks1124@gmail.com

13 Method of Deductions: Itemized Deductions [Section 34 (A-J), NIRC] / Optional Standard Deduction (OSD) - 40% of Gross Income [Section 34(L), NIRC as amended by RA No. 9504]

Part II - Total Tax Payable *(Do NOT enter Centavos)*

14 Total Income Tax Due (Overpayment) *(From Part IV Item 43)*		227,756
15 Less: Total Tax Credits/Payments *(From Part IV Item 55)*		308,712
16 Net Tax Payable (Overpayment) *(Item 14 Less Item 15) (From Part IV Item 56)*		(80,954)
Add Penalties		
17 Surcharge	0	
18 Interest	0	
19 Compromise		
20 **Total Penalties** *(Sum of Items 17 to 19)*		0
21 **TOTAL AMOUNT PAYABLE (Overpayment)** *(Sum of Item 16 and 20)*		(80,954)

If Overpayment, mark "X" one box only *(Once the choice is made, the same is irrevocable)*

To be refunded / To be issued a Tax Credit Certificate (TCC) / To be carried over as tax credit next year/quarter

We declare under the penalties of perjury that this annual return has been made in good faith, verified by us, and to the best of our knowledge and belief, is true and correct pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. *(If Authorized Representative, attach letter of authorization letter and indicate TIN)*

ANN CHRISTINE G. LAZARO			FERDINAND VINCENT T. LAZARO			22 Number of Attachments
Signature over printed name of President/Principal Officer/Authorized Representative			Signature over printed name of Treasurer/Assistant Treasurer			
Title of Signatory		TIN	Title of Signatory		TIN	4

Part III - Details of Payment

Particulars	Drawee Bank/Agency	Number	Date *(MM/DD/YYYY)*	Amount
23 Cash/Bank Debit Memo				0
24 Check				0
25 Tax Debit Memo				0
26 Others *(Specify Below)*				
				0

Machine Validation/Revenue Official Receipts Details *(If not filed with an Authorized Agent Bank)*

Stamp of receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)

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BIR Form No.
1702-RT
January 2018(ENCS)
Page 2

Annual Income Tax Return
Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate

1702-RT 01/16ENCS P2

Taxpayer Identification Number (TIN)	Registered Name
009 - 590 - 150 - 000	INGENIUM WERKS CORPORATION

Part IV - Computation of Tax

(Do NOT enter Centavos)

27 Sales/Receipts/Revenues/Fees	4,980,763
28 Less: Sales Returns, Allowances and Discounts	0
29 Net Sales/Receipts/Revenues/Fees *(Item 27 Less Item 28)*	4,980,763
30 Less: Cost of Sales/Services	2,331,539
31 Gross Income from Operation *(Item 29 Less Item 30)*	2,649,224
32 Add: Other Taxable Income Not Subjected to Final Tax	0
33 **Total Taxable Income** *(Sum of Items 31 and 32)*	2,649,224

Less: Deductions Allowable under Existing Law

34 Ordinary Allowable Itemized Deductions *(From Part VI Schedule I Item 18)*	1,510,434	
35 Special Allowable Itemized Deductions *(From Part VI Schedule II Item 5)*	0	
36 NOLCO *(only for those taxable under Sec. 27(A to C), Sec. 28(A)(1) & (A)(6)(b) of the tax Code) (From Part VI Schedule III Item 8)*	0	
37 Total Deductions *(Sum of Items 34 to 36)*	1,510,434	
OR [in case taxable under Sec 27(A) & 28(A)(1)]		
38 Optional Standard Deduction *(40% of Item 33)*	0	

39 **Net Taxable Income/(Loss)** *(If Itemized: Item 33 Less Item 37; If OSD: Item 33 Less Item 38)*	1,138,790
40 **Applicable Income Tax Rate**	20 %
41 Income Tax Due other than Minimum Corporate Income Tax (MCIT) *(Item 39 x Item 40)*	227,758
42 MCIT Due *(2% of Item 33)*	52,984
43 **Tax Due** *(Normal Income Tax Due in Item 41 OR the MCIT Due in Item 42, whichever is higher) (To Part II Item 14)*	227,758

Less: Tax Credits/Payments (attach proof)

44 Prior Year's Excess Credits Other Than MCIT	308,712
45 Income Tax Payment under MCIT from Previous Quarter/s	0
46 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s	0
47 Excess MCIT Applied this Current Taxable Year *(From Part VI Schedule IV Item 4)*	0
48 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307	0
49 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	0
50 Foreign Tax Credits, if applicable	0
51 Tax Paid in Return Previously Filed, if this is an Amended Return	0
52 Special Tax Credits *(To Part V Item 58)*	0
Other Credits/Payments *(Specify)*	
53	0
54	0

55 Total Tax Credits/Payments *(Sum of Items 44 to 54) (To Part II Item 15)*	308,712
56 **Net Tax Payable / (Overpayment)** *(Item 43 Less Item 55)) (To Part II Item 16)*	(80,954)

Part V - Tax Relief Availment

57 Special Allowable Itemized Deductions *(Item 35 of Part IV x Applicable Income Tax Rate)*	0
58 Add: Special Tax Credits *(From Part IV Item 52)*	0
59 **Total Tax Relief Availment** *(Sum of Items 57 and 58)*	0

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BIR Form No. 1702-RT January 2018(ENCS) Page 3	**Annual Income Tax Return** Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate	1702-RT 01/18ENCS P3

Taxpayer Identification Number (TIN)	Registered Name
009 - 590 - 150 - 000	INGENIUM WERKS CORPORATION

Schedule I - Ordinary Allowable Itemized Deductions *(Attach additional sheet/s, if necessary)*

1 Amortizations	0
2 Bad Debts	0
3 Charitable Contributions	0
4 Depletion	0
5 Depreciation	757,679
6 Entertainment, Amusement and Recreation	0
7 Fringe Benefits	0
8 Interest	0
9 Losses	0
10 Pension Trust	0
11 Rental	0
12 Research and Development	0
13 Salaries, Wages and Allowances	165,221
14 SSS, GSIS, Philhealth, HDMF and Other Contributions	79,811
15 Taxes and Licenses	30,488
16 Transportation and Travel	37,572
17 Others (Deductions Subject to Withholding Tax and Other Expenses) *[Specify below; Add additional sheet(s), if necessary]*	
a Janitorial and Messengerial Services	0
b Professional Fees	134,505
c Security Services	0
d FUEL AND LUBRICANT	138,791
e REPRESENTATION	50,648
f OFFICE SUPPLY	8,161
g REPAIRS AND MAINTENANCE	45,065
h TELECOMMUNICATION	7,261
i OTHERS	57,232
18 Total Ordinary Allowable Itemized Deductions *(Sum of Items 1 to 17i) (To Part IV Item 34)*	1,510,434

Schedule II - Special Allowable Itemized Deductions *(Attach additional sheet/s, if necessary)*

Description	Legal Basis	Amount
1		0
2		0
3		0
4		0
5 Total Special Allowable Itemized Deductions *(Sum of Items 1 to 4) (To Part IV Item 35)*		0

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BIR Form No. 1702-RT January 2018(ENCS) Page 4	Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate	1702-RT 01/18ENCS P4

Taxpayer Identification Number (TIN)	Registered Name
009 - 590 - 150 - 000	INGENIUM WERKS CORPORATION

Schedule III - Computation of Net Operating Loss Carry Over (NOLCO)

1 Gross Income *(From Part IV Item 33)*	0
2 Less: Ordinary Allowable Itemized Deductions *(From Part VI Schedule I Item 18)*	0
3 Net Operating Loss *(Item 1 Less Item 2) (To Schedule IIIA, Item 7A)*	0

Schedule IIIA - Computation of Available Net Operating Loss Carry Over (NOLCO) *(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)*

	Net Operating Loss		
	Year Incurred	A) Amount	B) NOLCO Applied Previous Year
4		0	0
5		0	0
6		0	0
7		0	0

Continuation of Schedule IIIA (Item numbers continue from table above)

	C) NOLCO Expired	D) NOLCO Applied Current Year	E) Net Operating Loss (Unapplied) *[E = A Less (B + C + D)]*
4	0	0	0
5	0	0	0
6	0	0	0
7	0	0	0
8 Total NOLCO *(Sum of Items 4D to 7D) (To Part IV, Item 36)*		0	

Schedule IV - Computation of Minimum Corporate Income Tax (MCIT)

Year	A) Normal Income Tax as adjusted	B) MCIT	C) Excess MCIT over Normal Income Tax
1	0	0	0
2	0	0	0
3	0	0	0

Continuation of Schedule IV (Item numbers continue from table above)

	D) Excess MCIT Applied/Used in Previous Years	E) Expired Portion of Excess MCIT	F) Excess MCIT Applied this Current Taxable Year	G) Balance of Excess MCIT Allowable as Tax Credit for Succeeding Year/s *[G = C Less (D + E + F)]*
1	0	0	0	0
2	0	0	0	0
3	0	0	0	0
Total Excess MCIT Applied *(Sum of Items 1F to 3F) (To Part IV Item 47)*			0	

Schedule V - Reconciliation of Net Income per Books Against Taxable Income *(attach additional sheet/s, if necessary)*

1 Net Income/(Loss) per books	1,138,790
Add: Non-deductible Expenses/Taxable Other Income	
2	0
3	0
4 Total *(Sum of Items 1 to 3)*	1,138,790
Less: A) Non-Taxable Income and Income Subjected to Final Tax	
5	0
6	0
B) Special Deductions	
7	0
8	0
9 Total (Sum of Items 5 to 8)	0
10 Net Taxable Income/(Loss) (Item 4 Less Item 9)	1,138,790

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Pursuant to Revenue Memorandum Circular No. 87-2024, the submission of the CY 2024 Annual Income Tax Return (AITR) and attachments must now be done through the eAFS (Electronic Audited Financial Statements).

Ensure compliance by submitting on time.

#TaxCompliance #eafs #aitr2024 #TaxAwareness #RDO47



BUREAU OF INTERNAL REVENUE
REVENUE DISTRICT OFFICE NO. 047- EAST MAKATI

NOTICE TO ALL TAXPAYERS

Pursuant to Revenue Memorandum Circular No. 87-2024

SUBMISSION of 2024 Annual Income Tax Return (AITR) & Attachments

SHALL BE MADE THRU



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Bringing In Revenues
for Nation-Building

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

BAGONG PILIPINAS

April 28, 2025

TAX ADVISORY

Pursuant to Revenue Memorandum Circular (RMC) No. 87-2024 and reiterated as requirement in 2024 Annual Income Tax Return (AITR) filing under RMC No. 34-2025, all taxpayers are mandated to submit the required attachments to the AITRs thru the Electronic Audited Financial Statements (eAFS) System. However, due to issues encountered, all taxpayers who are not capable of submitting the attachments to the duly filed 2024 AITRs thru the said system shall manually submit the same to their respective Revenue District Offices.

Accordingly, the submission of the abovementioned attachments shall proceed in accordance with the prescribed deadline, and no extension shall be granted.

Please be guided accordingly.

ROMEO D. LUMAGUI, JR.
Commissioner of Internal Revenue

J-5

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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

FILING REFERENCE NO.

TIN	: 009-590-150-000
Name	: INGENIUM WERKS CORPORATION
RDO	: 080
Form Type	: 1702
Reference No.	: 46280007167[illegible]
Amount Payable (Over Remittance)	: -80,954.00
Accounting Type	: C - Calendar
For Tax Period	: 12/31/2025
Date Filed	: 03/28/2026
Tax Type	: IT

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Gmail

Ingenium werks <ingeniumwerks27@gmail.com>

Your BIR AFS eSubmission uploads were received

1 message

eafs@bir.gov.ph <eafs@bir.gov.ph> Fri, Apr 10, 2026 at 4:39 PM
To: INGENIUMWERKS27@gmail.com
Cc: INGENIUMWERKS@gmail.com

Hi INGENIUM WERKS CORPORATION,

Valid files

- EAFS009590150AFSTY122025.pdf
- EAFS009590150ITRTY122025.pdf

Invalid file

- <None>

Transaction Code: **AFS-0-3Q2ZT4ST0MX4WVYXPQ3P324SV0P4Z1TSPS**
Submission Date/Time: **Apr 10, 2026 04:39 PM**
Company TIN: **009-590-150**

Please be reminded that you accepted the terms and conditions for the use of this portal and expressly agree, warrant and certify that:

- The submitted forms, documents and attachments are complete, truthful and correct based on the personal knowledge and the same are from authentic records;
- The submission is without prejudice to the right of the BIR to require additional document, if any, for completion and verification purposes;
- The hard copies of the documents submitted through this facility shall be submitted when required by the BIR in the event of audit/investigation and/or for any other legal purpose.

This is a system-generated e-mail. Please do not reply.

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INGENIUM WERKS CORPORATION

FINANCIAL STATEMENTS

YEARS 2025 & 2024

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STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR ANNUAL INCOME TAX RETURN

The Management of **INGENIUM WERKS CORPORATION INC.** is responsible for all information and representations contained in the Annual Income Tax Return for the years ended **December 31, 2025 and 2024**. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return covering the same reporting period. Furthermore, the Management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns.

In this regard, the Management affirms that the attached financial statements for the years ended **December 31, 2025 and 2024** and the accompanying Annual Income Tax Return are in accordance with the books and records of **INGENIUM WERKS CORPORATION INC.** complete and correct in all material respects. Management likewise affirms that:

a. the Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
b. any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;
c. the **INGENIUM WERKS CORPORATION INC.** has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.

ANN CHRISTINE G. LAZARO
President/Chairman of the Board

FERDINAND VINCENT B. LAZARO
Treasurer/Chief Financial Officer

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STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENT

The management of **INGENIUM WERKS CORPORATION INC.** is responsible for the protection and fair presentation of the financial statements including the schedules attached therein, for the year ended **December 31, 2025 and 2024** in accordance with the prescribed financial reporting framework indicate therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein, and submits the same to the stockholders or members.

ROGER E. PULVERA the independent auditor appointed by the stockholder, has audited the financial statements of the company in accordance with Philippine Standards on Auditing, and in its report to the stockholders, has expressed its opinion on fairness of presentation upon completion of such audit.

ANN CHRISTINE G. LAZARO
Chairman of the Board/President

ANN CHRISTINE G. LAZARO
Chief Executive Officer

FERDINAND VINCENT B. LAZARO
Chief Financial Officer

Signed this _____ day of _____

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INDEPENDENT AUDITOR'S REPORT

To the Stockholders and the Board of Directors
INGENIUM WERKS CORPORATION
Lower Cantilla, Brgy. Casili, Consolacion,
Cebu

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of INGENIUM WERKS CORPORATION ("the Company"), which comprise the statements of financial position as at December 31, 2025 , and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRSs).

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of theFinancial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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►Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

*Evaluate the overall presentation, structure and content of the financial statements of INGENIUM WERKS CORPORATION including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Report on the Supplementary Information Required Under Revenue Regulations 15-2010 and Revenue Regulation 19-2011

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes, duties and license fees to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



ROGER E. PULVERA, CPA
CPA Certificate No. 88315
BOA Accreditation No. 5710 (Valid until Jan. 31, 2027)
BIR Accreditation No. 13-306110-004-2025 (Valid until Nov. 28, 2028)
TIN: 154-771-246-000
PTR No. 2216328, January 05, 2026, Mandaue City

March 02, 2026

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REPORT OF INDEPENDENT PUBLIC ACCOUNTANT
TO ACCOMPANY INCOME TAX RETURN

To the Stockholders and the Board of Directors
INGENIUM WERKS CORPORATION
Lower Cantilla, Brgy. Casili, Consolacion,
Cebu

We have examined the financial statements of INGENIUM WERKS CORPORATION for the year ended December 31, 2025 on which we have rendered our report dated March 02, 2026 .

In compliance with Revenue Regulations V-20, as amended by RR 15-2010, we are stating the following:

1. The taxes paid or accrued by the above Company for the indicated taxable year are shown in the notes to financial statements.
2. We are not related by consanguinity or affinity to the president, manager or principal officers of the Company.

ROGER E. PULVERA, CPA
CPA Certificate No. 88315
BOA Accreditation No. 5710 (Valid until Jan. 31, 2027)
BIR Accreditation No. 13-306110-004-2025 (Valid until Nov. 28, 2028)
TIN: 154-771-246-000
PTR No. 2216328, January 05, 2026, Mandaue City

March 02, 2026

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SUPPLEMENTAL WRITTEN STATEMENT

To the Stockholders and the Board of Directors
INGENIUM WERKS CORPORATION
Lower Cantilla, Brgy. Casili, Consolacion,
Cebu

We have examined the financial statements of INGENIUM WERKS CORPORATION for the period ended December 31, 2025 on which we have rendered our report dated March 02, 2026.

In compliance with SRC Rule 68, we are stating that the said company has a total of five (5) stockholders owning more than 100 shares on record on its stock and transfer book.

ROGER E. PULVERA, CPA
CPA Certificate No. 88315
BOA Accreditation No. 5710 (Valid until Jan. 31, 2027)
BIR Accreditation No. 13-306110-004-2025 (Valid until Nov. 28, 2028)
TIN: 154-771-246-000
PTR No. 2216328, January 05, 2026, Mandaue City

March 02, 2026

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Exhibit A

INGENIUM WERKS CORPORATION
Barangay Lower Casili, Consolacion, Cebu
BALANCE SHEET
For the Year Ended December 31, 2025

	Exhibit/Notes	As of December 31 2025	2024
ASSETS			
Current Assets			
Cash and cash equivalents	D, 5	6,913,970	5,250,240
Other-Current Assets		4,359,766	4,359,766
Total Current Assets		11,273,736	9,610,006
Non-current Assets			
Property Plant and Equipment	7	12,040,129	12,797,808
Total Non-current Assets		12,040,129	12,797,808
		23,313,865	22,407,814
LIABILITIES AND EQUITY			
Current Liabilities			
Trade and Other Payables	8	21,325	26,306
Total Current Liabilities		21,325	26,306
Non - Current Liabilities			
Advances from stockholders	9	10,000,000	10,000,000
Total Current Liabilities		10,000,000	10,000,000
Net Worth			
Equity	C	**13,000,000**	13,000,000
Retained Earnings		**292,540**	(618,492)
Total		13,292,540	12,381,508
		23,313,865	22,407,814

(See accompanying Notes to Financial Statements)

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Exhibit B

INGENIUM WERKS CORPORATION
Barangay Lower Casili, Consolacion, Cebu
STATEMENT OF RECEIPTS AND DISBURSEMENT
For the Year Ended December 31, 2025

	Exhibit/Notes	For the Years Ended December 31 2025	2024
REVENUE			
Sales	*10*	**4,980,763**	3,816,931
		4,980,763	3,816,931
Less: Cost of Sales			
Cost of Sales / Service	*13*	**2,331,539**	2,454,266
Gross Income		2,649,224	1,362,665
LESS: Operating Expenses	*14*	**1,510,434**	1,459,877
Net Income Before Income Tax		1,138,790	(97,212)
Less: Provision for income tax		227,758	
NET RECEIPTS (DEFICITS)		**911,032**	**(97,212)**

(See accompanying Notes to Financial Statements)

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Exhibit C

INGENIUM WERKS CORPORATION
Barangay Lower Casili, Consolacion, Cebu
STATEMENT OF CHANGES IN FUND BALANCE
For the Year Ended December 31, 2025

			For the Years Ended December 31	
Capital Stock		Exhibit/Notes	**2025**	**2024**
Capital Stock				
Authorized	100,000 shares @P100.00 par value			
Subscribed Stocks	100,000 shares			
Paid up			13,000,000	13,000,000
Add: Addition				
			13,000,000	**13,000,000**
Retained Earnings:				
Unappropriated:				
Beginning Balance, Jan 1			**(618,492)**	(521,280)
Add: Profit/(loss) for the year		B	**911,032**	(97,212)
Balance end, Dec 31			**292,540**	(618,492)
Appropriated:				
Beginning Balance, Jan 1			-	
Add: Appropriation for Settlement of Liabilities		B	-	-
Balance end, Dec 31			-	-
Total Retained Earnings			292,540	(618,492)
Total Equity and Retained Earnings			**13,292,540**	**12,381,508**

(See accompanying Notes to Financial Statements)

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Exhibit D

INGENIUM WERKS CORPORATION
Barangay Lower Casili, Consolacion, Cebu
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2025

	Exhibit/Notes	For the Years Ended December 31 2025	2024
Cash Flows from Operating Activities			
Net Profit / Loss	B	**911,032**	(97,212)
Adjustments for :			
Depreciation	7	**757,679**	696,575
Operating Income before working capital changes		1,668,712	599,363
Changes in working capital			
Decrease (Increase) in:			
Current Assets	A	**0**	926,834
Other Current Assets			-
Increase (Decrease) in:			
Current Liabilities	A	**(4,981)**	26,306
Non Current Liabilities			
		(4,980)	952,940
Net Cash from Operating Activities		1,663,731	1,552,303
Cash Flows from Investing Activities			
(Increase)/Decrease of Property, Plant & Equipment			(4,950,000)
Initial of subscribed capital	C		
Total Cash Flows used from investing Activities		-	**(4,950,000)**
Cash Flows from Financing Activities			
Advances from stockholder			5,000,000
Total Cash Flows used from Financing Activities		-	5,000,000
Net Increase (Decrease) in Cash		1,663,731	1,602,303
Add: Cash Beginning, Jan 1		5,250,239	3,647,936
Cash, Ending		6,913,970	5,250,239

(See accompanying Notes to Financial Statements)

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INGENIUM WERKS CORPORATION
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

1. CORPORATE INFORMATION

INGENIUM WERKS CORPORATION was incorporated and registered with the Securities and Exchange Commission (SEC) on March 3, 2017 with SEC Registered No. CS201707949, primarily to engage in general construction and other allied businesses including constructing site preparation, enlarging, repairing, servicing, developing or otherwise engaging in any work on buildings, roads, highways, manufacturing plants, bridges, airfield, piers, docks, mines, shafts, steel fabrication, railroads, railways, and other structures.

The Corporation has less than 20 incorporators

The Company's principal office is located at Barangay Lower Casili, Consolacion, Cebu.

The financial statements of the corporation for the years ended December 31, 2025 and December 31, 2024 was approved and authorized for issue by the Board of Directors on March 6, 2026

2. Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these interim financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

Basis of Preparation

The financial statements of the Company have been prepared on a fair value measurement. The financial statements are presented in Philippine pesos, which is the Company's functional currency. All amounts are rounded to the nearest Philippine peso, except when otherwise indicated.

The company applied Section 35 (Transition to the PFRS for SMEs) in preparing the Financial Statements, with January 1, 2009 as the date of transition.

The accompanying financial statements have been prepared on a going concern basis, which contemplate the realization of assets and settlement of liabilities in the normal course of business.

Statement of Compliance

The accompanying financial statements have been prepared in accordance with Philippine Financial Reporting Standards (PFRS) for Small and Medium sized Entities (SMEs).

Accounting Policies Adopted

The following sections that have been published by the International Accounting Standards Board (IASB) and adopted by the FRSC which became effective for accounting periods beginning on or after July 1, 2009 were adopted by the Company:

Section 3	-	Financial Statement Presentation
Section 4	-	Statement of Financial Position
Section 5	-	Statement of Comprehensive Income and Income Statement
Section 6	-	Statement of Changes in Equity
Section 7	-	Statement of Cash Flows
Section 8	-	Notes to the Financial Statements
Section 10	-	Accounting Policies, Estimates and Errors
Section 11	-	Basic Financial Instruments
Section 13	-	Inventories
Section 17	-	Property and Equipment
Section 20	-	Leases
Section 21	-	Provisions and Contingencies
Section 22	-	Liabilities and Equity
Section 23	-	Revenue
Section 25	-	Borrowing Costs
Section 27	-	Impairment of Assets
Section 28	-	Employee Benefits
Section 32	-	Events after the End of the Reporting Period
Section 33	-	Related Party Disclosures
Section 35	-	Transition to the PFRS for SMEs

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The adoption of the above sections, upon which the Company has opted to adopt early, did not have any significant effect on the Company's financial statements. These, however, require additional disclosures on the Company's financial statements.

Section 3, "Financial Statement Presentation", explains fair presentation of financial statements, what compliance with the PFRS for SMEs requires, and what a complete set of financial statements is. This section prescribes the basis for presentation of general purpose financial statements for SMEs to ensure comparability both with the entity's financial statements of previous periods and with the financial statements of other entities. It sets out overall requirements for the presentation of financial statements, guidelines for their structure and minimum requirements for their content.

Section 4, "Statement of Financial Position", sets out the information that is to be presented in a statement of financial position and how to present it. The statement of financial position (sometimes called the balance sheet) presents an entity's assets, liabilities and equity as of a specific date—the end of the reporting period and provides the minimum line items that should be included in the statement of financial position, however, additional line items, heading and subtotals shall be presented if they will be relevant to an understanding of the entity's financial position.

Section 5, "Statement of Comprehensive Income and Income Statement" requires an entity to present its total comprehensive income for a period—ie its financial performance for the period—in one or two financial statements. It sets out the information that is to be presented in those statements and how to present it.

Section 6, "Statement of Changes in Equity", sets out requirements for presenting the changes in an entity's equity or a period, either in a statement of changes in equity or, if specified conditions are met and an entity chooses, in a statement of income and retained earnings.

Section 7, "Statement of Cash Flows", sets out the information that is to be presented in a statement of cash flows and how to present it. The statement of cash flows provides information about the changes in cash and cash equivalents of an entity for a reporting period, showing separately changes from operating activities, investing activities and financing activities.

Section 8, "Notes to the Financial Statements", sets out the principles underlying information that is to be presented in the notes to the financial statements and how to present it. Notes provide narrative descriptions or disaggregations of items presented in those statements and information about items that do not qualify for recognition in those statements. In addition to the requirements of this section, nearly every other section of this PFRS requires disclosures that are normally presented in the notes.

Section 10, "Accounting Policies, Estimates and Errors", provides guidance for selecting and applying the accounting policies used in preparing financial statements. It also covers changes in accounting estimates and corrections of errors in prior period financial statements.

Section 11, "Basic Financial Instruments", deals with recognizing, measuring and disclosing basic financial instruments and is relevant to all entities. An entity shall recognize a financial asset or a financial liability only when the entity becomes a party to the contractual provisions of the instrument. When a financial asset or financial liability is recognized initially, an entity shall measure it at the transaction price unless the arrangement constitutes, in effect, a financing transaction.

Section 13, "Inventories", prescribes policies for recognizing and measuring inventories and provides guidance in determination cost and subsequent recognition as expense. An entity shall measure inventories at the lower of cost and estimated selling price less costs to complete and sell.

Section 17, "Property and Equipment", prescribes the accounting treatment for property equipment so that users of the financial statements can discern information about an entity's investment in its property and equipment and the changes in such investment. The principal issues in accounting for property and equipment are the recognition of the assets, the determination of their carrying amounts and the depreciation charges and impairment losses to be recognized in relation to them. An entity shall measure an item of property and equipment at initial recognition at its cost. The cost of an item of property and equipment is the cash price equivalent at the recognition date. If payment is deferred beyond normal credit terms, the cost is the present value of all future payments.

Section 20, "Leases", applies to agreements that transfer the right to use assets even though substantial services by the lessor may be called for in connection with the operation or maintenance of such assets. This section does not apply to agreements that are contracts for services that do not transfer the right to use assets from one contracting party to the other. Its objective is to prescribe, for lessees and lessors, the appropriate accounting policies and disclosure to apply in relation to leases.

Section 21, "Provisions and Contingencies", outlines the recognition of provision only when: (a) the entity has an obligation at the reporting date as a result of a past event; (b) it is probable (ie more likely than not) that the entity will be required to transfer economic benefits in settlement; and (c) the amount of the obligation can be estimated reliably. Its objective is to ensure that appropriate recognition criteria and measurement bases are applied to provisions, contingent liabilities and contingent assets and that sufficient information is disclosed in the notes to enable users to understand their nature, timing and amount.

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Section 22, "Liabilities and Equity", establishes principles for classifying financial instruments as either liabilities or equity and addresses accounting for equity instruments issued to individuals or other parties acting in their capacity as investors in equity instruments (ie in their capacity as owners).

Section 23, "Revenue", prescribes the accounting treatment of revenue arising from certain types of transactions and events. The primary issue in accounting for revenue is determining when to recognize revenue. Revenue is recognized when it is probable that future economic benefits will flow to the entity and these benefits can be measured reliably. This section identifies the circumstances in which these criteria will be met and, therefore, revenue will be recognized. It also provides practical guidance on the application of these criteria. An entity shall measure revenue at the fair value of the consideration received or receivable.

Section 25, "Borrowing Costs", specifies the accounting for borrowing costs. Borrowing costs are interest and other costs that an entity incurs in connection with the borrowing of funds. An entity shall recognize all borrowing costs as an expense in profit or loss in the period in which they are incurred.

Section 27, "Impairment of Assets", prescribes the procedures that an entity applies to ensure that its assets are carried at no more than their recoverable amount if its carrying amount exceeds the amount to be recovered through use of or sale of the asset. If this is the case, the asset is described to be impaired and the standard requires the entity to recognize an impairment loss.

Section 28, "Employee Benefits", deals with accounting and reporting by the plan to all participants as a group. It does not deal with reports to individual participants about their retirement benefit rights. An entity shall recognize the cost of all employee benefits to which its employees have become entitled as a result of service rendered to the entity during the reporting period: (a) as a liability (b) as an expense. This section shall be applied in the financial statements of retirement benefit plans where such financial statements are prepared.

Section 32, "Events after the End of the Reporting Period",defines events after the end of the reporting period and sets out principles for recognizing, measuring and disclosing those events. Events after the end of the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Its objective is to prescribe: (a) when an entity should adjust its financial statements for events after the reporting period, and (b) the disclosures that an entity should give about the date when the financial statements were authorized for issue and about events after the reporting period. It also requires that an entity should not prepare its financial statements on a going concern basis if events after the reporting period indicate that the going concern assumption is not appropriate.

Section 33, "Related Party Disclosures", requires an entity to include in its financial statements the disclosures necessary to draw attention to the possibility that its financial position and profit or loss have been affected by the existence of related parties and by transactions and outstanding balances with such parties. An entity shall disclose key management personnel compensation

Section 35, "Transition to the PFRS for SMEs", applies to a first-time adopter of the PFRS for SMEs, regardless of whether its previous accounting framework was full PFRSs or another set of generally accepted accounting principles (GAAP) such as its national accounting standards, or another framework such as the local income tax basis.

The significant sections and practices of the Company are set forth to facilitate the understanding of the financial statements:

Financial Assets

Financial assets include Cash and Cash Equivalents.

Cash

Cash includes cash on hand and in bank. Cash on hand as of the end of the period were deposited the next banking day. Cash in banks are deposits held at call with banks. The company reconciles the books and bank balances regularly as part of its cash monitoring and internal control measures.

Inventories

Inventories are valued at the lower of cost and estimated selling price less costs to sell. Cost of inventories includes all costs of purchase and other costs incurred in bringing the inventories to their present location and condition.

Periodic system is the accounting used for the company's inventories. The cost of inventories is determined using the First-In-First-Out (FIFO) method.

Other Current Assets

Other current assets include prepaid supplies which are valued at the lower of cost or net realizable value. It also includes prepayments such as prepaid expenses that are initially recorded at transaction cost and subsequently measured at cost less impairment loss, if any.

Property and Equipment

Property and equipment are measured initially at its cost. Property and equipment, after initial recognition are stated at cost less any accumulated depreciation and any accumulated impairment losses.

The initial cost of property and equipment, comprises its purchase price and any cost directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. These can include the costs of initial delivery and handling, installation and assembly, and testing of functionality.

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The following costs are not costs of an item of property and equipment, and the entity recognized them as an expense when they are incurred: costs of opening a new facility, costs of introducing a new product or service (including costs of advertising and promotional activities), costs of conducting business in a new location or with a new class of customer (including costs of staff training), administration and other general overhead costs and borrowing costs.
For financial reporting purposes, duties and taxes related to the acquisition of property and equipment are capitalized. For income tax reporting purposes, such duties and taxes are treated as deductible expenses in the year theses charges are incurred.

For financial reporting purposes, depreciation is computed using the straight-line method over the estimated useful lives of the assets.
If there is an indication that there has been a significant change since the last annual reporting date in the pattern by which an entity expects to consume an asset's future economic benefits, the entity shall review its present depreciation method and, if current expectations differ, change the depreciation method to reflect the new pattern. The entity shall account for the change as a change in an accounting estimate.
Factors such as a change in how an asset is used, significant unexpected wear and tear, technological advancement, and changes in market prices may indicate that the residual value or useful life of an asset has changed since the most recent annual reporting date. If such indicators are present, an entity shall review its previous estimates and, if current expectations differ, amend the residual value, depreciation method or useful life. The entity shall account for the change in residual value, depreciation method or useful life as a change in an accounting estimate.
An item of property and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of an item of property and equipment is recognized in profit or loss when the item is derecognized (unless Section 20 Leases requires otherwise on a sale and leaseback) such gain is not recognized as revenue.

For income tax reporting purposes, depreciation is computed using the straight-line method.

Other Noncurrent Assets
Other noncurrent assets include Program Development, Tax Refundable, and Investment in FAPE that are initially recorded at transaction cost and subsequently measured at cost less impairment loss, if any.

Financial Liabilities

Financial liabilities are recognized initially at fair value.
Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument.
Financial liabilities include Trade and Other Payables.

Trade and Other Payables
Trade payables are liabilities to pay for goods or services that have been received or supplied and have been invoiced or formally agreed with the supplier.
Other Payables include payables to affiliate, professional fees, accrued expenses and rent expense payable.
Trade and other payables are initially recorded at transaction price and subsequently measured at their cost less settlement payments.

Other Current liabilities
Other current liabilities include statutory obligation as of the end of the period such VAT payable, income tax payable and withholding tax payable.
Loans payable
Loans payable are long-term borrowings measured at their fair values and subsequently recognized at amortized costs less settlement payments.
Non-Current Liabilities
Non-current liabilities represent account payable-others and miscellaneous deposit which initially recorded at transaction priceand subsequently measured at their cost less settlement payments.

Financial Instruments
Date of Recognition
The Company recognizes a financial asset or a financial liability in the balance sheets when it becomes a party to the contractual provisions of the instrument.
Initial Recognition of Financial Instruments
All financial assets are initially recognized at fair value.
Determination of Fair Value
For all other financial instruments not listed in an active market, the fair value is determined by using appropriate valuation techniques. Valuation techniques include net present value techniques, comparison to similar instruments for which market observable prices exist, options pricing models, and other relevant valuation models.
Impairment of Financial Assets

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The Company assesses at each balance sheet date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that they borrower or a group of borrowers is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows (excluding future credit losses that have not been incurred). The carrying amount of the asset is reduced through use of an allowance account and the amount of loss is charged to the statement of income. Interest income continues to be recognized based on the original effective interest rate of the asset. Loans, together with the associated allowance accounts, are written off when there is no realistic prospect of future recovery and all collateral has been realized. If, in a subsequent year, the amount of the estimated impairment loss decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in profit or loss, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date.

For the purpose of a collective evaluation of impairment, financial assets are grouped on the basis of such credit risk characteristics as industry, past-due status and term.

Future cash flows in a group of financial assets that are collectively evaluated for impairment are estimated on the basis of historical loss experience for assets with credit risk characteristics similar to those in the group. Historical loss experience is adjusted on the basis of current observable data to reflect the effects of current conditions that did not affect the period on which the historical loss experience is based and to remove the effects of conditions in the historical period that do not exist currently. The methodology and assumptions used for estimating future cash flows are reviewed regularly by the Company to reduce any differences between loss estimates and actual loss experience.

The Company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant. If it is determined that no objective evidence of impairment exists for an individual asset with similar credit risk characteristics and that group of financial assets is collectively assessed for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognized are not included in a collective assessment or impairment.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in the statements of income, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date.

Derecognition of Financial Assets and Financial Liabilities

Financial assets

A financial asset (or, where applicable a part of financial asset or part of a group of similar financial assets) is derecognized when:

- the rights to receive cash flows from the asset have expired;
- the Company retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a pass-through arrangement; or
- the Company has transferred its rights to receive cash flows from the asset and either (a) has transferred substantially all the risks and rewards of the asset, or (b) has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged, cancelled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the statement of income.

Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. This is not generally the case with master netting agreements, and the related assets and liabilities are presented gross in the balance sheet.

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. This is not generally the case with master netting agreements, and the related assets and liabilities are presented gross in the balance sheet.

Impairment of Non-Financial Assets

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The Company assesses as at reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company makes an estimate of the asset's recoverable amount. An asset's recoverable amount is calculated as the higher of the asset's or cash-generating unit's fair value less costs to sell and its value in use or its net selling price and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those assets or groups of assets. Where the carrying amount of an asset exceeds it recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risks specific to the asset. Impairment losses are recognized in the statements of income in those expense categories consistent with the function of the impaired asset.

An assessment is made at each reporting date as to whether there is an indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation and amortization, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statements of income unless the asset is carried at revalued amount, in which case the reversal is treated as revaluation increase. After such a reversal, the depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount, less any residual

Provisions and Contingencies

Provisions are recognized when the Company has a present obligation, either legal or constructive, as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and the amount of the obligation can be estimated reliably. When the Company expects reimbursement of some or all of the expenditure required to settle a provision, the entity recognizes a separate asset for the reimbursement only when it is virtually certain that reimbursement will be received when the obligation is settled.

The amount of the provision recognized is the best estimated of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

Contingent liabilities and assets are not recognized because their existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent liabilities, if any, are disclosed, unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are disclosed only when an inflow of economic benefits is probable.

Total Equity

Total equity comprises of contributed capital, and cumulative fund.

Contributed Capital

Contributed capital is determined by the actual payment of subscription by the incorporators.

Cumulative Fund Balances

Cumulative fund balances include all current and prior period results as disclosed in the statement of revenue and expenses.

Comprehensive income

Comprehensive income includes revaluation surplus, that are closed to the company's cumulative earnings.

Revenue and cost recognition

Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the amount of revenue can be reliably measured. However, when an uncertainty arises about the collectability of an amount already included in the revenue, the uncollectible amount, or the amount in respect of which recovery has ceased to be probable, is recognized as an expense, rather than as an adjustment of the amount of revenue originally recognized

Cost, distribution, administrative and finance cost are recognized in the statement of income upon utilization of the service or in the date they are incurred

Employees' Compensation and Other Benefits

Short-term Benefits

The Company recognizes a liability net of amounts already paid and an expense for services rendered by employees during the accounting period. Short-term benefits given by the Company to its employees include salaries and wages, social security contributions, short-term compensated absences, bonuses and other non-monetary benefits, if any

Long-term Benefits

The Company provides retirement benefits to entitled employees equivalent to the provision mandated by law, if any.

Borrowing Costs

Borrowing costs are generally expensed as incurred.

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Income Taxes

Current tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the balance sheet date.

Deferred income tax, if any, is provided, using the balance sheet liability method, on all temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax liabilities, if any, are recognized for all taxable temporary differences. Deferred income tax assets are recognized for all deductible temporary differences and carry forward benefits of unused net operating loss carryover (NOLCO). to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and carry forward of NOLCO can be utilized.

The carrying amount of deferred tax assets, if any, is reviewed at each balance sheet date and reduced to the extent that is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each balance date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax asset and liabilities, if any, are measured at the tax rates expected in the year when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date.

Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership. Operating lease payment are recognized as expense in the statement of income on a straight-line basis over the lease term.

Retirement Costs

The Foundation has a defined benefit retirement plan covering substantially all qualified employees. The obligation and costs of retirement benefits of The Foundation are actuarially computed by professionally qualified independent actuary using projected unit credit method. Actuarial gains or losses are immediately recognized as income or expense when the net cumulative unrecognized actuarial gains or losses for the plan at the end of the previous period exceed 10% of the defined benefit obligation at that date. These gains and losses are recognized over the expected average remaining working lives of the employees participating in the plan.

The defined benefit liability is the aggregate of the present value of the defined benefit obligation and actuarial losses recognized. Transitional liability is the difference, as of the date The Foundation initially applied PAS 19, between the amounts of the present value of the obligation and the fair market value of fund assets, if any, minus any past service cost.

Actuarial valuations are made with sufficient regularity that the amounts recognized in the financial statements do not differ materially from the amounts that would be determined at financial reporting date.

Events After the End of the Reporting Period

Post-year-end events up to the date of the auditor's report that provide additional information about the Company's position at the balance sheet date (adjusting events) are reflected in the financial statements. Post-year-end events that are not adjusting events are disclosed in the notes to financial statements when material.

Related Party Disclosures

Related party relationships exist when one party has the ability to control, directly or indirectly through one or more intermediaries, the other party or exercise significant influence over the other party in making financial and operating decisions. This includes: (1) individual owning, directly or indirectly through one or more intermediaries, control, or are controlled by, or under common control with, the Company; (2) associates; and (3) individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and close members of the family of any such individual.

The key management personnel of the Company and post-employment benefit plans for the benefit of Company's employees, if any, are also considered to be related parties

The Company's related parties include the Company's Key Management. The compensation of the key management personnel of the Company pertains to the usual monthly salaries and government mandated bonuses; there are no other special benefits paid to management personnel.

3. MANAGEMENT'S SIGNIFICANT ACCOUNTING JUDGMENTS AND ESTIMA

The preparation of the Company's financial statements in conformity with Financial Reporting Framework (in reference to the Philippine Financial Reporting Standards) requires management to make estimates and assumptions that affect the amounts reported in the Company's financial statements and accompanying notes. The estimates and assumptions used in the Company's financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of the Company's financial statements. Actual results could differ from such estimates.

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Judgments

Philippine Financial Reporting Standards requires management to make estimates and assumptions that affect the amounts reported in the Company's financial statements and accompanying notes. The estimates and assumptions used in the Company's financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of the Company's financial statements. Actual results could differ from such estimates, judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Determining Functional Currency

Based in economic substance of underlying circumstances relevant to the Company, the functional currency has been determined to be the Philippine peso, which is the currency of the primary economic environment in which the Company operates and is the currency that mainly influences the prices of the products and services and the cost of providing such products and services.

Repairs and maintenance

Repairs and maintenance incurred by the Company have not resulted in an increase in the future economic benefit of its property and equipment, therefore charged to operations.

Estimates

In the application of the Company's accounting policies, management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following represents a summary of the significant estimates and judgments and related impact and associated risks in the Company's financial statements.

Estimated allowance for doubtful accounts

The Company maintains allowances for doubtful accounts, if any, at a level considered adequate to provide for potential uncollectible receivables. The level of this allowance is evaluated by management on the basis of factors that affects the collectability of the accounts. These factors included, but not limited to, the length of the Company's relationship with the customer, the customer's payment behavior and known market factors. The Company reviews the age and status of receivables, and identifies accounts that are to be provided with allowances on a continuous basis.
The amount and timing of recorded expenses for any period would differ if the Company made different judgments or utilized different estimates. An increase in allowance for doubtful accounts would increase the recorded operating expenses and decrease current assets

Evaluation of asset impairment

The Company assesses the impairment of assets whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. The factors that the Company considers important which could trigger an impairment review include significant changes in asset usage, significant decline in assets' market value and obsolescence or physical damage of an asset. If such indications are present and where the carrying amount of the asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

The recoverable amount is the higher of an asset's net selling price and value in use. The net selling price is the amount obtainable from the sale of an asset in an arm's length transaction while value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Recoverable amounts are estimated for individual assets or, if it is not possible, for the cash-generating unit to which the asset belongs.
In determining the present value of estimated future cash flows expected to be generated from the continued use of the assets, the Company is required to make estimates and assumptions that may affect property and equipment.

Estimating useful lives of property and equipment

If there is an indication that there has been a significant change since the last annual reporting date in the pattern by which an entity expects to consume an asset's future economic benefits, the entity shall review its present depreciation method and, if current expectations differ, change the depreciation method to reflect the new pattern. The entity shall account for the change as a change in an accounting estimate
Factors such as a change in how an asset is used, significant unexpected wear and tear, technological advancement, and changes in market prices may indicate that the residual value or useful life of an asset has changed since the most recent annual reporting date. If such indicators are present, an entity shall review its previous estimates and, if current expectations differ, amend the residual value, depreciation method or useful life. The entity shall account for the change in residual value, depreciation method or useful life as a change in an accountingestimate

Depreciation is computed on a straight-line method over the estimated useful lives of the assets.

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Lease Hold Improvement	5-10 years
Office Equipment	5 years
Furniture and Fixtures	5 years

Fair Value of Property and Equipment

The Property and Equipment is stated at revalued amount based on the fair value of the property. The valuation was made on the basis of the fair market value determined by referring to the character and utility of the property, and comparable property which has been sold recently in the locality where the property is located. Management believes that the basis of the fair value is reasonable.

Financial assets and liabilities

The Company requires certain financial assets and liabilities to be at fair value, which requires use of extensive accounting estimates and judgments. While significant components of fair value measurement were determined using verifiable objective evidence (i.e. interest and volatility rates), the amount of changes in fair value would differ if the Company utilized different valuation methodologies. Any changes in fair value of these financial assets and liabilities would affect directly the statements of income and equity, as appropriate

Impairment of Non-financial Assets

The Company assesses the value of property and equipment which require the determination of future cash flows expected to be generated from the continued use and ultimate disposition of such assets, and require the Company to make estimates and assumptions that can materially affect the financial statements. Future events could cause the Company to conclude that property and equipment and other long-lived assets are impaired. Any resulting impairment loss could have a material adverse impact on the Company's financial condition and results of operations

The preparation of the estimated future cash flows involves significant judgment and estimations. While the Company believes that its assumptions are appropriate and reasonable, significant changes in these assumptions may materially affect the Company's assessment of recoverable values and may lead to future additional impairment charges.

Prepaid Retirement Costs

The determination of the Company's retirement cost is dependent on selection of certain assumptions used by the actuary in calculating such amount. Those assumptions are described and include, among others, annual interest rates, rates of future salary increase, number of plan members and average remaining working lives of employees. In accordance with PAS 19, actual results that differ from Company's assumptions are accumulated over future periods and therefore, generally affect the reasonable and appropriate, significant differences in the Company's actual experience or significant changes in the assumptions may materially affect the retirement obligation.

Revenue recognition

The Company's revenue recognition policies require the use of estimates and assumptions that may affect the reported amounts of revenues and receivables. Differences between the amounts initially recognized and actual settlements are taken up in the accounts upon reconciliation. However, there is no assurance that such use of estimates may not result to material adjustments in future periods.

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Financial Risk Management Objectives and Policies

The main purpose of the Company's principal financial instruments is to fund its operational and capital expenditures. The Company's risk management is coordinated and in close operation with the Board of Trustees, and focuses on actively securing the Company's short to medium term cash flows by minimizing the exposure to financial markets

The Company's activities expose it to a variety of financial risks: credit risk and liquidity risk The Company's overall risk management program seeks to minimize potential adverse effects on the financial performance of the Company. The policies for managing specific risks are summarized below.

Management of Financial Risk

Governance Framework

The Company has established a risk management function with clear terms of reference and with the responsibility for developing policies on market, credit, liquidity and operational risk. It also supports the effective implementation of policies.

The policies define the Company's identification of risk and its interpretation, limit structure to ensure the appropriate quality and diversification of assets to the corporate goals and specify reporting requirements.

Capital Management Framework

The Company's capital management objectives are to ensure the Company's ability to continue as a going concern. The Company monitors the basis of the carrying amount of equity as presented on the face of the balance sheet

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The Company's risk management function has developed and implemented certain minimum stress and scenario tests for identifying the risks to which the Company are exposed, quantifying their impact on the volatility of economic capital. The results of these tests, particularly, the anticipated impact on the realistic balance sheet and revenue account, are reported to the Company's risk management
function. The risk management function then considers the aggregate impact of the overall capital requirement revealed by the stress testing to assess how much capital is needed to mitigate the risk of insolvency to a selected remote level

The Company considers its capitalization contributed by stockholders as capital.

Authorized Capital Stock	100,000.00
Subscribed Capital Stock	100,000.00
Paid Up Capital	100,000.00
Par Value	P 100.00/ share

Regulatory Framework

The operations of the Company are also subject to the regulatory requirements of SEC. Such regulations not only prescribe approval and monitoring of activities but also impose certain restrictive provisions

Financial Risk

The Company is also exposed to financial risk through its financial assets and financial liabilities. The most important components of the financial risks are credit risk, liquidity risk and market risk

Credit risk

The Company's credit risk is primarily attributable to its trade and other receivables from its tenants. Credit risk is managed primarily through credit reviews and an analysis of receivables on continuous basis. The company also undertakes supplemental credit review procedures for certain installment payment structures. Tenants payments are facilitated various collection modes. There is no objective evidence yet to set provision for impairment.

The Company's credit risk is primarily attributable to its accounts receivables and other receivables, if any. The Company has adopted stringent procedure in extending credit terms to customers and in monitoring its credit risk.

Credit risk is the risk that one party to a financial instrument will fail to discharge and obligation and cause the other party to incur a financial loss.

The Company manages the level of credit risk it accepts through comprehensive credit risk policy setting out assessment and determination of what constitutes credit risk for the Company; setting up exposure limits by each counterparty or group of counterparties, geographical and industry segments; guidelines on obtaining collateral and guarantees; reporting of credit risk exposures and breaches to the monitoring authority; monitoring compliance with credit risk policy and review of credit risk policy for pertinence and changing environment.

Receivable balances are being monitored on a regular basis to ensure timely execution of necessary intervention efforts.

The table below shows the maximum exposure to credit risk for the components of the 2024 statements of financial position. Themaximum exposure is shown gross, without taking into account collateral and other credit enhancement.

	Gross Maximum Exposure	
	2025	2024
Cash on hand and in Bank	6,913,970	5,250,240
Trade and Other Receivables	4,359,766	5,286,400
TOTAL	**11,273,735.65**	**10,536,640.00**

The aging analyses of financial assets as of December 31, 2024 that were past due but not impaired are as follows:

	Neither Past Due nor Impaired	31-60days	61-90days	More than 90days	Total
Cash	6,913,970.05				6,913,970
Trade and Other Receivables					5,286,400
TOTAL	**6,913,970.05**				**12,200,370.05**

The Company's financial assets which are neither past due nor impaired include cash to counterparty with good credit rating or bank standing, and receivables from tenants.

Allowance for doubtful accounts is computed for age receivables over the estimated percentage of uncollectibility of the accounts receivables as follows:

Neither past due nor impaired	1%
31-60 days	2%
61-90 days	3%
More than 90 days	5%

Liquidity Risk

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Liquidity or funding risk is the risk that an entity will encounter difficulty in raising funds to meet commitments associated with financial instruments. Liquidity risk may result from either the inability to sell financial assets quickly at their fair values; or counterparty failing on repayment of contractual obligation; or inability to generate cash inflows as anticipated.

The Company maintains cash to meet its liquidity requirements for up to 30-day periods and the Company maintains adequate highly liquid assets in the form of cash. Funding for long-term liquidity needs is additionally secured by an adequate amount of committed credit facilities

The Company monitors its cash flow position and overall liquidity position in assessing its exposure to liquidity risk. The Company maintains a level of cash deemed sufficient to finance operations and to mitigate the effects of fluctuation in cash flows and a balance between continuity of funding and flexibility through the use of bank loans and advances from related parties, if there's any

The table below summarizes the maturity profile of the Company's financial liabilities at December 31, 2021 based on contractual undiscounted payments.

	Due later than 1mo. But not later thans mos	Due later than 3mo. But not later thans 6mos	Due later than 6mo. But not later	Total
Accounts Payable				
Other Current Liability				
	-	-	-	

The fair values of trade and other payables have not been individually disclosed as, due to their short duration, management considers the carrying amounts recognized in the statements of financial position to be reasonable approximation of their fair values.

Market Risk

Market risk is the risk of change in fair value of financial instruments from fluctuation in foreign exchange rates (currency risks), market interest rates (interest rate risk) and market prices (price risk)

5. Cash and cash equivalents	**2025**	**2024**
This account consists of:		
Cash on hand and in bank	**6,913,970**	**5,250,240**

6. Non-Current assets	**2025**	**2024**
This account consists of:		
Accounts Receivable	**4,359,766**	**4,359,766**
	4,359,766	**4,359,766**

7. Property, Plant and Equipment

This account consists of the following:

Cost	Useful Life	December 31 2024	Additions	(Disposal)	December 31 2025
Furniture & Fixture		33,424			**33,424**
Office Equipment		333,321			**333,321**
Tools & Equipment		8,690,807			**8,690,807**
Vehicle		6,990,000		-	**6,990,000**
Total		**16,047,552**	-	-	**16,047,552**
Less: Accumulated depreciation					
Furniture & Fixture		35,652			35,652
Office Equipment			66,664		66,664
Tools & Equipment		2,277,529	531,640		2,809,169
Vehicle		936,563	159,375		1,095,938
Total		3,249,744	757,679	-	4,007,423
Net book value	-	12,797,808		-	**12,040,129**

8. Current liabilities	**2025**	**2024**
This account consists of:		
Income Tax Payable	-	
Vat Payable	21,325	26,306
	21,325	**26,306**

9. Non-current liabilities	**2025**	**2024**
This account consists of:		

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Advances from stockholder		10,000,000
	-	10,000,000

10. Revenue

This account consists of:	2025	2024
Service Income	4,980,763	3,816,931
	4,980,763	3,816,931

11. Output tax

This account consists of:	2025	2024
Vatables Sales (Tax Based)	4,980,763	3,816,931
Output tax (12%)	597,692	458,032

12. Input tax

This account consists of:	2025	2024
Input tax at the beginning of year	0	0
Add: Input tax on capital goods and services purchased	496,035	381,620
Total	496,035	381,620
Less: tax credit, refund and other adjustments		
output tax	597,692	458,032
advance payments - vat withheld	0	17,607
vat paid - returns	101,657	58,805
Input tax at the end of year	0	0

13. Cost of Services/Sales

This account consists of:	2025	2024
Contracted Labor	232,173	844,903
Construction Materials	2,099,366	1,609,362
Cost of Services/Sales	2,331,539	2,454,266

14. General and Administrative Expneses

This account consists of:	2025	2024
Salaries and Wages	165,221	148,180
SSS/PHIC/HDMF Contribution	79,811	79,811
Fuel & Lubricant	138,791	120,816
Transportation & Travel	37,572	25,874
Representation	50,648	86,893
Office Supplies	6,161	15,210
Repairs & Maintenance	45,065	64,592
Telecommunication	7,261	6,043
Light & Water	30,291	13,757
Professional Fees	134,505	128,100
Insurance	26,941	19,956
Taxe & Licenses - Schedule 1	30,488	54,070
Depreciation	757,679	696,575
	1,510,434	1,459,877

Schedule 1 - Taxes and licenses

This account consists of:		2025	2024
Barangay Clearance		530	530
Cedula		2,492	2,788
Permits & Other Licenses		6,909	18,949
Local Tax / Mayor's Permit	-	20,557	31,803
	-	30,488	54,070

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GALLERY OF COMPLETED PROJECTS















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