



INGENIUMWERKS.COM

EMAIL: info@ingeniumwerks.com

CONTACT: 639173181070

Philippines 6000

HML Warehouse Compound Pardo Cebu City



COMPANY PROFILE

MISSION

To pursue relentlessly means to capture and augment business with the highest level of integrity in the pursuit of profitability.

To carry out projects with the highest degree of professionalism.

To spearhead community-based projects for the development and sustainable environment for the future generations.

To reach out to every client and customers with utmost dedication and excellence.

VISION

To be the leader in the CONSTRUCTION, BUILDING AND DEVELOPMENT industry committed to provide the Filipino innovation, creativity and perseverance towards progress of the Filipino nation.

THE INGENIUM WAYS...

1. Safety First
2. Wear Proper Personnel Protective Equipment (PPE)
3. Take the Extra Step To Ensure Safety To All
4. Clean As You Go, Conserve Cost
5. Be A Team Player
6. Be Proactive
7. Act Promptly and Wisely
8. Obey Rules and Regulation

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COMPANY BACKGROUND:

In 1995, FB LAZARO CONSTRUCTION, indulged in general construction, and expanded into complete conceptualized designing and supply under PORTABLE STRUCTURES TRADING. Both companies had focused themselves in the field of engineering and designs. Over the years, the two entities were able to prove themselves by constantly developing their expertise and resources thru skills, additional training and enhancement aimed towards client's satisfaction.

Early 2017, a big leap was decided, when the two organizations expanded and merged to form **INGENIUM WERKS CORPORATION**, a Cebu-based construction firm organized in March 2017. It is 100% Filipino-owned and duly registered with the Securities and Exchange Commission under SEC Reg. No. CS201707949 dated March 17, 2017. The move to incorporate was geared to increase efficiency and admit additional capitalization.

Come 2020, the corporation come into full circle. Its engineering and construction continues to reach new heights in both private and government projects. It has formed a more direct and focus team for MEPF (Mechanical, Electrical, Plumbing and Fire Protection).

Power and Utilities to assist hotel and building owners on managing its energy consumption and efficiency on its usage. We also partnered with renewable energy developers to make sure that the power of future is sustainable.

With the pandemic, we have seen the challenges and the difficulty of the construction workforce thus we develop MY HANDYMAN – a service application focus repair and maintenance or facilities management. This App will help displace workforce and bridge between the need and the service provider.

The trading division is the support team for the services we are providing. To be able to sustain and maintain cost effectiveness is to have ample construction supplies and trading it as well. Cebu Construction online is our gateway in trading our products.

The corporation's philosophy is "focus on client's interest ahead of its own". After all, we know our own success will come from helping our clients succeed. We aim to keep a low profile and let our work speak for us.

We have built a company, and it is now our challenge to maintain its integrity and continue to provide superior services to our clients.

Our company is strengthened by the continued trust and support from our clients, business partners and principals. Their trust and confidence in us will propel us towards success.

PRODUCTS AND SERVICES:

ENGINEERING & CONSTRUCTION

- **Architectural Design**
- **Space Planning & Interior Design**
- **Engineering Design Services, Construction & Consultancy**
 - Construction Project Management
 - Land Planning & Design Development (Subdivision Planning)
 - Quantity Surveying (QS) – Project Cost Estimates
 - Construction Safety & Health
 - Pollution & Environmental Compliance
- **General Construction**
 - General Building Construction
 - General Engineering, Roads, Drainage and Other Horizontal Structures
 - Slope Protection
 - Mechanical Works & Services
 - Electrical Works & Services
 - Sanitary & Plumbing Services
 - Building Security & Automation
 - Fire Protection
 - Building Solutions
 - Structured Cabling

PRODUCTS AND SERVICES:

WATER RESOURCE ENGINEERING

- **Water Treatment Facilities**
 - **Surface Water Source (River)**
 - **Sea Water Source (Desalination)**
- **Wastewater Treatment Plant (AOP)**
- **Sewerage Treatment Plant (AOP)**

T R A D I N G

- **Construction Supplies**
 - **Washed Sand**
 - **Fine Sand**
 - **Gravel**
 - **Cold Mix Asphalt**
 - **Cement**
- **Water Lines Pipes and Fittings**
 - **Poly Vinyl Chloride (PVC)**
 - **High Density Poly-Ethylene (HDPE)**
 - **Ductile Iron (DI)**

PRODUCTS AND SERVICES:

FACILITIES MANAGEMENT



ENERGY SERVICE COMPANY

- Energy Audit and Management
- Renewable Energy
 - Solar Power
 - Wind
 - Hydro and Micro Hydro

OFFICERS AND KEY PERSONNEL:

Corporate Organization:

President:	Ann Christine G.Lazaro
Vice President:	Atty, Dominic Elnar
Secretary:	Engr. Vincent B. Lazaro
Treasurer:	Engr. Vincent B. Lazaro
Director:	Engr. Josil Marino
Director:	Emilia B. Lazaro

Management:

Chief Operating Officer:	Engr. Vincent B. Lazaro
VP – Engineering:	Engr. Josil Marino
Admin & General Manager:	Diomedes “Mits” Pason
Finance Manager:	Ann Christine Lazaro
Project Managers:	Engr Paul John Dacera
	Engr Edgardo Laurente
	Engr. Dennis Paquibot
	Engr. Erlito Aninon
Principal Designer:	Arch. Juliven Bayogo
Liaison Officer:	Russell Pada
Executive Assistant:	Inie Montecillo
Legal Counsel:	Atty. Dominic Elnar

BUSINESS ADDRESS & CONTACT INFORMATION:

OFFICE ADDRESS:

HML Warehouse Compound,
N. Bacalso Avenue
Pardo Cebu City
Philippines 6000

CONTACT NUMBERS:

09173181070

WEB SITE: www.ingeniumwerks.com

EMAIL: info@ingeniumwerks.com

BANK REFERENCES :

METROBANK (Metropolitan Bank and Trust Company)

**Mambaling Branch
N. Bacalso Avenue, Cebu City
Tel. No. 6332 2619051**

Account Name: Ingenium Werks Corporation

1. Current Account No: 007-331-516674
2. Current Account No: 007-331-517492

LIST OF CONSTRUCTION EQUIPMENT OWNED:

Vehicles and Transportation		Plate No
1	Isuzu Elf with Boom	KEF 457
2	Mitsubishi Pick up (Double Cab)	GDR 214
3	Ford Explorer Pick Up	JUL 811
4	Suzuki Multi Cab Pick Up	GRK 482
5	Honda Wave 110	GDR 214
6	Yamaha Mio	GD 94887
Heavy Equipment		
1	Yanmar Excavator Vio12	1
2	Komatsu PC 60 Excavator	1
3	Hitado EX60 Excavator / Dozer	1
4	Sakai Vibro Compactor 3500	1
Light Equipment		Quantity
1	Demolition Hammer-Ken (Engine Driven - Gasoline)	2
2	Electric Demolition Hammer - Ken (2500 Watts)	5
3	Electric Demolition Hammer - Hilti TE 3000	1
4	Welding Machine yamato 200 Amps	1
5	Welding Machine yamato model 300 Amps	1
6	Inverter welding machine - Portable Blue	1
7	1 Bagger Concrete mixer with EY 28 Engine	3
8	Air Compressor	2
9	Generator (Denyo)	1
10	Concrete Screeder 16 Feet	1
11	Tampering Machine - Robin	2
12	Concrete Vibrator	1
13	Post Drill	
Power Tools		Quantity
1	Hydro Test Pump	3
2	PPR heater	3
3	Tucker Nail (Heinar) (orange)	1
4	Jigsaw	3
5	Air Hydraulic Riveter (yellow)	2
6	Palm Sander (Maxsell)	1
7	Circular Saw (Makita)	2
8	Plainer (Skil) (red)	1
9	Makita router (green)	1
10	Grinder (red)	4
11	Hand Drill (makita)	4
12	Battery Charger (Eagle)	1
13	Coring Machine	1
14	Electric Threader	1
Office Equipment		
1	Desktop Computer	3
2	Printer	2
3	Wide Format Printer	1
4	Laptop Computer	3
5	Various Office Furniture	Lot

ON-GOING PROJECTS:

ON GOING PROJECTS									
Name of Contract	Classification	a. Owners Name b. Address c. Telephone No.	Nature of Work	Role		a. Amount at Award b. Amount at Completion c. Duration	a. Date Awarded b. Contract Effectivity c. Date completed		
				Description	%				
Sogod Water System (Bagayayam 1 Source)	GE-4: Water Supply	a. Municipality of Sogod	Design and Build Water Transmission And Distribution Pipe Line to Level 3	Joint Venture with Mactan Rock Industries Inc.	49%	a. 92,979,433.90	a. November 18, 2021		
	GB-3: Water Treatment Plant and System	b. Sogod Cebu	Design and Build Water Treatment Plant 3000 CMD			b. 95,000,000.00	b. December 2, 2021		
	Project Type: Government					c. 330 Days	On Going		
Project Management: Argao Water 2 System (Cluster A)	GE-4: Water Supply	a. Province Of Cebu	Build Water Transmission And Distribution Pipe Line to Level 3 (100mm Dia to 400mm Dia Pipes)	PM For Markblit Construction Trading and Development Corporation	100%	a. 356,000,000.00	a. January 31, 2022		
	GB-3: Water Treatment Plant and System	b. Capitol, Cebu City	Design and Build Water Treatment Plant 10000 CMD			b. On Going	b. February 10, 2022		
	Project Type: Government					c. 360 Days	On Going		
Residential Building At Azienda Milan 3	GB-1: Building or Industrial Plant	a. Ironcore Systems and Design Corporation	Contruction of 4 storey Residential Building	Supply Labor, Material and Equipment	100%	a. 6,000,000.00	a. November 8, 2021		
		b. General Maxiom, Cebu City				b. On Going	b. November 15, 2021		
	Project Type: PRIVATE - Corporate					c. 360 Days	On Going		

COMPLETED PROJECTS:

COMPLETED PROJECTS 2023									
Name of Contract	Classification	a. Owners Name b. Address c. Telephone No.	Nature of Work	Role		a. Amount at Award b. Amount at Completion c. Duration	a. Date Awarded b. Contract Effectivity c. Date completed		
				Description	%				
Supply of Labor, Materials & Equipment for the Proposed Road Concreting of 330 M Local Access Road at Gullang, Argao, Cebu	GE-1: Road, Highways, Pavement, Railways, Airport, Horizontal Structure and Bridges	a. Municipality of Argao	Road Concreting Works	Supply Labor, Material and Equipment	100%	a. 1,971,015.48 b. 1,971,015.48 c. 60 Days	a. January 23, 2023 b. January 23, 2023 c. March 23, 2023		
Project Type: Government									
Supply of Labor, Materials & Equipment for the Proposed Road Concreting of 330 M Local Access Road at Sua, Argao, Cebu	GE-1: Road, Highways, Pavement, Railways, Airport, Horizontal Structure and Bridges	a. Municipality of Argao b. Argao, Cebu	Road Concreting Works	Supply Labor, Material and Equipment	100%	a. 1,971,015.48 b. 1,971,015.48 c. 60 Days	a. January 23, 2023 b. January 23, 2023 c. March 23, 2023		
Project Type: Government									
Construction of Apartment Building - UR Residences in Guadalupe Cebu City	GB-1: Building or Industrial Plant	a. MR. ALFRED REYES b. Andes Abellana, Guadalupe, Cebu City	Construction of 4 storey Apartment Building	Supply Labor, Material and Equipment	100%	a. 12,500,000.00 b. 12,500,000.00 c. 360 Days	a. September 27, 2021 b. September 27, 2021 c. March 30, 2023		
Project Type: PRIVATE - Individual									

COMPLETED PROJECTS 2022									
Name of Contract	Classification	a. Owners Name b. Address c. Telephone No.	Nature of Work	Role		a. Amount at Award b. Amount at Completion c. Duration	a. Date Awarded b. Contract Effectivity c. Date completed		
				Description	%				
1 Riprapping Works	GE-2: Irrigation or Flood Control	a. Municipality of Consolacion b. Consolacion, Cebu	Riprap Works	Supply Labor, Material and Equipment	100%	a. 995,000.00 b. 995,000.00 c. 60 Days	a. December 20, 2021 b. December 20, 2021 c. March 22, 2022		
Project Type: Government									
2 Supply of Labor and Materials For The Road Concreting of Driveway - SYT Bakeshop	GE-1: Road, Highways, Pavement, Railways, Airport, Horizontal Structure and Bridges	a. Filou Builders Asia and Trading Corporation b. Baseline, Cebu City	Road Concreting Works	Supply Labor, Material and Equipment	100%	a. 2,600,000.00 b. 2,600,000.00 c. 90 Days	a. October 21, 2021 b. October 21, 2021 c. January 14, 2022		
Project Type: Government									

COMPLETED PROJECTS 2021									
Name of Contract	Classification	a. Owners Name b. Address c. Telephone No.	Nature of Work	Role		a. Amount at Award b. Amount at Completion c. Duration	a. Date Awarded b. Contract Effectivity c. Date completed		
				Description	%				
1 Local Infrastructure Program - Local Roads - Rehabilitation / Improvement of Road, Brgy Tipolo Mandaue City	GE-1: Road, Highways, Pavement, Railways, Airport, Horizontal Structure and Bridges	Landmark Property Development & Construction Corp b. Jakosalem St. Cebu City	Road Concreting Works with Drainage	Supply Labor, Material and Equipment	100%	a. 6,800,000.00 b. 6,800,000.00 c. 120 Days	a. February 1, 2021 b. February 1, 2021 c. June 14, 2021		
Project Type: PRIVATE - Corporate									

COMPLETED PROJECTS:

COMPLETED PROJECTS 2020									
Name of Contract	Classification	Owners Name b. Address c. Telephone No.	Nature of Work	Role		Amount at Award b. Amount at Completion c. Duration	Date Awarded b. Contract Effectivity c. Date completed	Description	%
1 Pipe Laying Project For MCWD Well 1 to MCWD Well 2 in Opra, Lahug Cebu City Project Type: PRIVATE - Corporate	GE-4: Water Supply	a. Mactan Rock Industries Inc. b. FCB Financial Center, AC Cortes Mandaue City c. 032 4144148	Pipe Laying Works	Supply Labor, Material and Equipment	100%	a. 538,899.20 b. 538,899.20 c. 30 Days	a. October 8, 2020 b. October 8, 2020 c. November 21, 2020	Supply Labor, Material and Equipment	100%
2 12 Units Apartment Building Project Type: PRIVATE - Individual	GB-1: Building or Industrial Plant	a. Engr. Josil Marino b. Granada Village, Sabellano St., Cebu City	Construction of 12 Units Apartment Building	Supply Labor, Material and Equipment	100%	a. 2,900,000.00 b. 2,900,000.00 c. 270 Days	a. March 25, 2018 b. March 25, 2018 c. July 14, 2020	Supply Labor, Material and Equipment	100%
3 Pipeline Extension Project - MEPZ1 Project Type: PRIVATE - Corporate	GE-4: Water Supply	a. Mactan Rock Industries Inc. b. FCB Financial Center, AC Cortes Mandaue City c. 032 4144148	Pipe Laying Works	Supply Labor, Material and Equipment	100%	a. 4,976,073.00 b. 4,976,073.00 c. 300 Days	a. October 4, 2018 b. October 4, 2018 c. March 18, 2020	Supply Labor, Material and Equipment	100%
4 Construction of Alona Kew Wastewater Treatment Plant Project Type: PRIVATE - Corporate	GB-3: Water Treatment Plant and System	a. Mactan Rock Industries Inc. b. FCB Financial Center, AC Cortes Mandaue City c. 032 4144148	Civil Works for WTP	Supply Labor, Material and Equipment	100%	a. 689,694.67 b. 689,694.67 c. 300 Days	a. June 7, 2019 b. June 7, 2019 c. January 31, 2020	Supply Labor, Material and Equipment	100%
5 Pipelaying at Marigondon Project Type: PRIVATE - Corporate	GE-4: Water Supply	a. Mactan Rock Industries Inc. b. FCB Financial Center, AC Cortes Mandaue City c. 032 4144148	Pipe Laying Works	Supply Labor, Material and Equipment	100%	a. 1,503,367.00 b. 4,976,073.00 c. 300 Days	a. February 19, 2019 b. October 4, 2018 c. January 15, 2020	Supply Labor, Material and Equipment	100%
6 3000 Meters Pipe Laying at Marigondon Project Type: PRIVATE - Corporate	GE-4: Water Supply	a. Mactan Rock Industries Inc. b. FCB Financial Center, AC Cortes Mandaue City c. 032 4144148	Pipe Laying Works	Supply Labor, Material and Equipment	100%	a. 13,666,980.00 b. 13,666,980.00 c. 300 Days	a. February 19, 2019 a. February 19, 2019 c. January 8, 2020	Supply Labor, Material and Equipment	100%

COMPLETED PROJECTS 2019									
Name of Contract	Classification	Owners Name b. Address c. Telephone No.	Nature of Work	Role		Amount at Award b. Amount at Completion c. Duration	Date Awarded b. Contract Effectivity c. Date completed	Description	%
1 Slope Protection SYT Bakeshop Plant Project Type: PRIVATE - Corporate	GE-2: Irrigation or Flood Control	a. Filou Builders Asia and Trading Corporation b. Baseline, Cebu City	Riprap Works	Supply Labor, Material and Equipment	100%	a. 1,600,000.00 b. 1,600,000.00 c. 90 Days	a. June 20, 2019 b. June 20, 2019 c. September 11, 2019	Supply Labor, Material and Equipment	100%
2 2 storey Residential Building At Lipata Minglanilla Project Type: PRIVATE - Individual	GB-1: Building or Industrial Plant	a. Engr. Josil Marino b. Granada Village, Sabellano St., Cebu City	Construction of 2 storey Residential Building	Supply Labor, Material and Equipment	100%	a. 2,000,000.00 b. 2,000,000.00 c. 270 Days	a. October 18, 2018 b. October 18, 2018 c. April 19, 2019	Supply Labor, Material and Equipment	100%
3 Installation of 2" & 4" PVC Pipe for Piping Works for Pacific Grand Villas Project Type: PRIVATE - Corporate	GE-4: Water Supply	a. Mactan Rock Industries Inc. b. FCB Financial Center, AC Cortes Mandaue City c. 032 4144148	Pipe Laying Works	Supply Labor, Material and Equipment	100%	a. 2,841,686.40 b. 2,841,686.40 c. 120 Days	a. February 17, 2019 b. February 17, 2019 c. May 5, 2019	Supply Labor, Material and Equipment	100%

COMPLETED PROJECTS 2018									
Name of Contract	Classification	Owners Name b. Address c. Telephone No.	Nature of Work	Role		Amount at Award b. Amount at Completion c. Duration	Date Awarded b. Contract Effectivity c. Date completed	Description	%
1 Slope Protection Pepsi Iloilo Plant (PCIPPI) Project Type: PRIVATE - Corporate	GE-2: Irrigation or Flood Control	a. Filou Builders Asia and Trading Corporation b. Baseline, Cebu City	Riprap Works	Supply Labor, Material and Equipment	100%	a. 2,650,000.00 b. 2,650,000.00 c. 90 Days	a. October 25, 2017 b. October 25, 2017 c. January 31, 2018	Supply Labor, Material and Equipment	100%

ACCREDITATIONS, CERTIFICATES, PERMITS AND OTHER DOCUMENTS

ELIGIBILITY DOCUMENTS

DOLE CERTIFICATE



Republic of the Philippines
DEPARTMENT OF LABOR AND EMPLOYMENT
Regional Office No. VII

CERTIFICATION

TO WHOM IT MAY CONCERN:

This is to certify that per records of this office, **INGENIUM WORKS CORPORATION** with business address at HML Compound, Pardo, Cebu City, has no pending case as of August 10, 2021.

This certification is issued upon the request of Engr. Vincent B. Lazaro, Chief Operating Officer, for whatever legal purpose it may serve them best.

August 10, 2021, Cebu City.


SALOME O. SIATON
Regional Director

LEGAL DOCUMENTS

UNIFIED REGISTRATION RECORD



UNIFIED REGISTRATION RECORD (URR)

COMPANY NAME	SEC REGISTRATION NUMBER
INGENIUM WERKS CORPORATION	CS201707949
BUSINESS/TRADE NAMES	TAX IDENTIFICATION NUMBER (TIN)
	009-590-150-000
PRINCIPAL ADDRESS	PAG-IBIG EMPLOYER NUMBER (Eyer ID)
- LOWER CANTILLA BRGY. CASILI CONSOLACION, CEBU	207165140007
	PHILHEALTH EMPLOYER NUMBER (PEN)
	012000041768 012000043286
	SSS EMPLOYER NUMBER (ER No.)
	0618070134
PHONE NO. 318-0005	FAX NO.
MOBILE NO.	E-MAIL ADDRESS 6001
AUTHORIZED REPRESENTATIVE (to be filled up by company - for presentation to social agencies)	

11-13-2017 03:28:35 PM

LEGAL DOCUMENTS

COSH CERTIFICATE



Republic of the Philippines
DEPARTMENT OF LABOR AND EMPLOYMENT
Occupational Safety and Health Center



COSHNet-16-22-1062

in cooperation with
DOLE – Regional Office VII
and
Occupational Safety and Health Network-Central Visayas, Inc.

award this



Certificate of Completion

to

Ferdinand Vincent B. Lazaro

for having successfully completed the

Construction Safety and Health Training

for 40 hours, in pursuance with the Occupational Safety and Health Standards
and DOLE Department Order 13, series of 1998, held at the JSU-PSU Mariners Court
Port Area, Cebu City on June 20-24, 2016

Given this 24th day of June 2016.

EXEQUIEL R. SARCAUGA, CESO IV
Regional Director, DOLE RO VII
EXPEDITO S. BOLLOZOS, PME, FPSME
President, OSHNetwork CV, Inc.
MA. TERESITA S. CUCUECO, MD, CESO III
Executive Director, OSHC

LEGAL DOCUMENTS

AUTHORIZED MANAGING OFFICER (AMO)



Cebu Contractors Association, Inc.



**2013-2014 OFFICERS &
BOARD OF DIRECTORS**

Peter Paul P. Dy, Jr.
President

Petrious P. Dakay
VP-Internal

Jason Joule AC Troyo
VP-External

Edgar B. Watin
Secretary

Charles Kenneth C. Co
Treasurer

Gerard S. Cañedo
Auditor

Bernard Vonn I. Sia
PRO

DIRECTORS

Stanley Ong

Dennis F. Salgado

Benedict C. Uy

Avelino A. Masong

Wilbert H. Ching

Albert Go

Segundino Selma II

Certificate of Attendance

is presented to

FERDINAND VINCENT B. LAZARO

For having successfully attended the

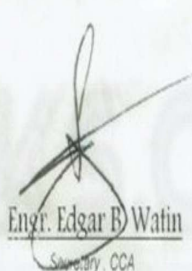
REGIONAL AUTHORIZED MANAGING OFFICER's (AMO) ORIENTATION SEMINAR

Conducted by Philippine Contractors Accreditation Board (PCAB)

Held at Waterfront Hotel, Lahug, Cebu City

from August 31 - Sept. 1, 2011


Engr. Peter Paul P. Dy, Jr.
President, CCA


Engr. Edgar B. Watin
Secretary, CCA

ACCREDITATIONS

DPWH CONTRACTOR REGISTRATION CERTIFICATE



Republic of the Philippines
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
CENTRAL OFFICE
Manila

CONTRACTOR REGISTRATION CERTIFICATE

Contractor Identification Number: **46028**

This is to certify that INGENIUM WERKS CORPORATION with office address at 107 BOB GREGORY CANTILLA, BRGY. LOWER CASILI, CONSOLACION, CEBU, VII 6001 is a duly registered contractor with this Department and recognized to undertake the following kinds of civil works projects and respective size ranges subject to eligibility processing, to wit:

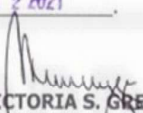
Kinds of Projects and Respective Size Ranges:

1. Building and Industrial Plant - Small B
2. Road, Highway Pavement and Railways, Airport Horizontal Structures and Bridges - Small B

This credential is personal, non-transferable and may be renewed only at the instance of the contractor concerned. Any misuse hereof shall cause the forfeiture of the established right and consequent debarment of herein named contractor.

Your Contractor Information is herein attached as part of this Certification. Please inform this office all your ongoing projects and those that were awarded but not yet started for inclusion in your records. Furthermore, inform this office for any correction within seven (7) days upon receipt otherwise this office will consider all information encoded herein as true and correct.

Given at Manila, Philippines on OCT 12 2021.


MA. VICTORIA S. GREGORIO
OIC-Director, Procurement Service

ACCREDITATIONS

DPWH CONTRACTOR REGISTRATION CERTIFICATE



Date of Issue: 03/09/24

Ref. No: AC-24-01689

CERTIFICATION

It is hereby certified that:

INGENIUM WERKS CORPORATION

(the "Company")

has complied with all accreditation requirements and has passed due diligence checks conducted by **SharePro, Inc. (the "Issuer")**, and is thus conferred the status of an **"Accredited Supplier"** for purposes of participating in projects for the Filinvest Development Corporation and its subsidiaries (the "Filinvest Group").

This Certification is subject to the following terms and conditions:

- (a) This Certification shall be valid for a period of three (3) years from Date of Issue or until 03/09/27
- (b) Renewal of accreditation status is subject to the discretion of the Filinvest Group's Accreditation Team; the Company shall be required to initiate the renewal of its accreditation no later than six (6) months prior to the expiration of the validity of this Certification;
- (c) The Company shall disclose to the Issuer any change in the Company's information, status, and profile, including the validity of its necessary licenses or permits for its operations, or any such material information or data relevant to its status as an Accredited Supplier for the Filinvest Group no later than fifteen (15) days from the occurrence thereof;
- (d) As an Accredited Supplier, the Company binds itself to comply with all relevant laws and regulations, as well as all policies, rules, regulations, terms and conditions of the Filinvest Group, including those which may be specified in any contract that may be awarded to it;
- (e) This Certification is non-exclusive; it is understood that while the Company is entitled to participate in the bidding and selection process for projects for the Filinvest Group, the Company acknowledges that the Filinvest Group is free to procure products and/or services of other accredited suppliers and that this Certification shall not be construed as a guarantee for a project award; and
- (f) Issuer may cancel and/or revoke the Accreditation Status of the Company at any time, subject to prior written notice, for any violation or breach of the Filinvest Group's policies, rules, regulations, terms and conditions in contracts, or in case of any material change in the Company's status, relative to its qualifications or requirements in relation to its accreditation.

This certification is being issued solely to certify the Company's above-stated status as an Accredited and shall not be used for any other purpose.

Certified by:

ROSEL D. TENORIO
Accreditation Team Lead
SCM - Vendor Management
SharePro, Inc.

Terms and Conditions Accepted by:

Lazaro, Vincent B.
Owner and/or Authorized Representative
INGENIUM WERKS CORPORATION
Date: _____

ACCREDITATIONS

AYALA LAND INC. CRIF D&B



Ref. No. : 142638
Date: March 28, 2023

ADVISORY

INGENIUM WERKS CORPORATION DUNS NUMBER: 65-961-9353



Thank you for being a member of Vendor Integrity Access (VIA).

Your AYALA LAND, INC. vendor pre-qualification is valid until
March 28, 2024

You may log-in at www.vendorintegrityaccess.ph to increase business opportunities and enjoy the benefits of your membership.

Thank you.

Granting of accreditation status is at the sole discretion of the BUYER.

This advisory does not guarantee business or immediate approval of proposals and biddings with the BUYER nor can it be used for marketing purposes or to secure accommodation from financial institutions.

The fact that the business is registered in CRIF D&B database should not be construed as suggesting that credit or any other financial or business transaction should be approved, denied, restricted or delayed. It only signifies that there is sufficient information in the database to assign a D&B DUNS Number.

The membership and vendor pre-qualification are subject to the terms and conditions found at <https://vendorintegrityaccess.com/pages/terms>

CRIF D-B Philippines, Inc.
7th Floor - Grepalife Building- 221 Sen. Gil Puyat Avenue- Makati City 1630
Manila - Philippines • Tel. +632 8801 9397 • contact.ph@crif.com

www.dnb.com.ph

ACCREDITATIONS

FILINVEST CRIF D&B

Ref. No.: 144727

Date: May 08, 2023



ADVISORY

INGENIUM WERKS CORPORATION

DUNS NUMBER: 65-961-9353



Thank you for being a member of Vendor Integrity Access (VIA).

**Your FILINVEST DEVELOPMENT CORPORATION vendor pre-qualification
is valid until May 08, 2024**

Log-in to www.vendorintegrityaccess.ph to increase business opportunities and enjoy the benefits of your membership.

Please reach the contact person/s below from BUYER NAME to check your accreditation status and follow-up for projects and bids:

Granting of accreditation status is at the sole discretion of the BUYER.

This advisory does not guarantee business or immediate approval of proposals and biddings with the BUYER nor can it be used for marketing purposes or to secure accommodation from financial institutions.

The membership and vendor pre-qualification are subject to the terms and conditions found at <https://vendorintegrityaccess.com/pages/terms>

CRIF D-B Philippines, Inc operates Dun & Bradstreet in the Philippines and is a member of the Dun & Bradstreet Worldwide Network.



INGENIUMWERKS.COM

EMAIL: info@ingeniumwerks.com

CONTACT: 639173181070

Philippines 6000

HML Warehouse Compound Pardo Cebu City



ELIGIBILITY DOCUMENTS



Republic of the Philippines
Province of Cebu
MUNICIPALITY OF CONSOLACION

2025

OFFICE OF THE MAYOR

BUSINESS PERMITS & LICENSING OFFICE

() NEW

(X) RENEWAL

BP-2025-0048

Number

PERMIT

Is hereby granted

INGENIUM WERKS CORPORATION

INGENIUM WERKS CORPORATION

Name of Taxpayer

Name of Business

CASILI, CONSOLACION, CEBU

ENGINEERING AND CONSTRUCTION

Business Address

Nature of Business

for having complied with the requirements, regulations and procedures prescribed by the Municipal Revenue Code for the operation of business.

Given this 11th day of February, 2025 at the Municipality of Consolacion, Consolacion, Cebu, Philippines.

Valid until December 31, 2025 unless revoked or declared null and void.

Recommending Approval:


SHARON ROSE V. GIGREMOSA
BPLO - Designate

Approved By:


HON. TERESA P. ALEGADO
Municipal Mayor

O.R. No. : 7795981

Date : 2/11/2025

Amount : 14,917.64

Account No : I-00027

IMPORTANT : The permittee shall abide by the Terms and Conditions herein stated at the back.

This permit shall be posted conspicuously at the place where business is being conducted and shall be presented to competent authorities upon demand and must be surrendered upon closure or retirement.





Republic of the Philippines
DEPARTMENT OF TRADE & INDUSTRY
CONSTRUCTION INDUSTRY AUTHORITY OF THE PHILIPPINES
PHILIPPINE CONTRACTORS ACCREDITATION BOARD
Makati City, Metro Manila, Philippines

REGULAR CONTRACTOR'S LICENSE

FORM NUMBER: **23056**

Contracting Fiscal Year (CFY): **2024/2025**

This certifies that INGENIUM WERKS CORPORATION	CONTRACTOR'S PARTICULAR																
	Authorized Managing Officer <i>Signature</i> Ferdinand Vincent Bacolod Lazaro NOT VALID WITHOUT SIGNATURE Organization Type Corporation Head Office (Region) REGION 7 (Central Visayas) Taxpayer Identification Number (TIN) 009590150000																
having complied with all the requirements for licensure pursuant to Republic Act No. 4566 (as amended) and its implementing rules and regulations, is hereby authorized to engage in the construction contracting business in the Philippines, subject to herein limitations of license validity period, classification and category as prescribed under License Particulars in the box to the right and to the terms and conditions annotated at the back hereof.	LICENSE PARTICULARS																
	License First Issue Date April 11, 2019 Contractor's License Number 46028 Validity Period of this License/Renewal April 11, 2025 to April 11, 2026 Principal Classification and Category General Engineering C Other Classification/s General Building 00000000000000000000000000000000																
This further certifies that said licensee, subject to the limitations of the above-prescribed license validity period and registration validity period, kind/s of project and size range/s as indicated under Registration Particulars in the box to the right hereof, is a PCAB registered contractor for government projects. Given at Metro Manila, Philippines, on February 28, 2025 <i>Ernie G. Bacciao</i> ERNIE G. BACCIAO Board Member <i>Herbert G. Matienzo</i> HERBERT G. MATIENZO Executive Director <i>Sergie T. Retome</i> SERGIE T. RETOME Board Secretary  DOCUMENTARY STAMP TAX PAID (Php 30.00)	REGISTRATION PARTICULARS																
	Registration Date July 08, 2022 Registration Number 3379-2022 Validity Period of this Registration July 04, 2023 to July 08, 2025 Kinds of Project and Respective Size Ranges <table><tr><td>Building and Industrial Plant</td><td>Small B</td></tr><tr><td>Irrigation and Flood Control</td><td>Small B</td></tr><tr><td>Water Supply</td><td>Small B</td></tr><tr><td>Sewerage and Sewage Treatment/Disposal Plant</td><td>Small B</td></tr><tr><td>Water Treatment Plant and System</td><td>Small B</td></tr><tr><td>Dam, Reservoir & Tunneling</td><td>Small B</td></tr><tr><td>Road, Highway, Pavement, Railways, Airport Horizontal</td><td>Small B</td></tr><tr><td>Structures and Bridges</td><td></td></tr></table>		Building and Industrial Plant	Small B	Irrigation and Flood Control	Small B	Water Supply	Small B	Sewerage and Sewage Treatment/Disposal Plant	Small B	Water Treatment Plant and System	Small B	Dam, Reservoir & Tunneling	Small B	Road, Highway, Pavement, Railways, Airport Horizontal	Small B	Structures and Bridges
Building and Industrial Plant	Small B																
Irrigation and Flood Control	Small B																
Water Supply	Small B																
Sewerage and Sewage Treatment/Disposal Plant	Small B																
Water Treatment Plant and System	Small B																
Dam, Reservoir & Tunneling	Small B																
Road, Highway, Pavement, Railways, Airport Horizontal	Small B																
Structures and Bridges																	
IMPORTANT NOTICE: Filing schedule for license renewal application – on or before March 12, 2026																	

TERMS AND CONDITIONS OF REGULAR LICENSE

1. The Licensee must observe and abide by the provisions of Republic Act No. 4566, as amended by Presidential Decree No. 1746, its implementing Rules and Regulations, and other orders or instructions which the Philippine Contractors Accreditation Board shall issue from time to time pursuant to its power and authority under the law.
2. The License shall be valid during the contracting fiscal year it was issued provided it has not been suspended, cancelled, or revoked by the Board.
3. The License must be renewed annually on or before the expiration of its validity; otherwise, the contractor shall be deemed to be operating without a valid license.
4. The License is non-transferable.
5. The Licensee must not submit bids, sign construction contracts nor undertake construction projects after his/its license has expired and before the same is renewed otherwise the contractor shall be meted the appropriate disciplinary action and pay additional licensing fee in accordance with the existing schedule.
6. The Licensee's qualification is subject to review at any time to ascertain the contractor's eligibility to the present classification and category of his license.
7. License category may be upgraded and other classification(s) may be added to the license only upon formal application by the Licensee together with all the necessary supporting documents.
8. The Licensee must not undertake/implement construction projects which are not within the scope of the license's classification otherwise may be imposed appropriate disciplinary action and payment of additional licensing fee in accordance with the existing schedule.
9. The Licensee must immediately notify the Board in writing of the resignation or disassociation of its Sustaining Technical Employee and must replace the said employee within a period of ninety (90) days from the date of resignation or disassociation. Failure to notify the Board within 30 days from the date of resignation of the Sustaining Technical Employee is a ground for immediate revision of the category and classification(s) of the License.
10. Submission of falsified documents or any misrepresentation or false information in the application for a license or renewal thereof shall subject the Licensee to administrative disciplinary action without prejudice to the imposition of penal sanctions provided for by Law.
11. The Licensee must submit to the Board monitoring reports that may be required from time to time.
12. A Licensee who is retiring from the construction business must advise the Board in writing and must immediately surrender the license to the Board for cancellation.
13. The Licensee must at all times observe and adhere to the letter and spirit of the Code of Ethics of constructors.
14. The License is valid only when signed by the individual proprietor or the Authorized Managing Officer of the Licensee.
15. The Licensee must employ only licensed subcontractors and/or specialty contractors.
16. The Licensee shall sub-contract only from a licensed contractor.
17. The Licensee shall only sub-contract from a licensed project owner undertaking by himself, a project for commercial / industrial use.

CONSTRUCTORS' CODE OF ETHICS

1. A constructor should be fair and honest in his business dealings, his practices and activities guided by principles of justice and equity.
2. A constructor should conduct himself with honor and dignity in his relations with his fellow constructors, fully aware that to speak maliciously of the work reputation or ability of a fellow constructor is highly unethical, and should cooperate with them for the protection and advancement of the construction industry.
3. A constructor should undertake his construction contracting activities on high ethical level and deliver quality service and faithful performance of the undertaking to which owner-clients are entitled.
4. A constructor should not advertise his firm's business in misleading terms and make false representations which may not only be improper but also immoral.
5. A constructor should refrain from the unfair competition which is a disservice to the construction industry.
6. A constructor should be fair and just to his employees, consider their welfare with sympathy and understanding.
7. A constructor should not attempt to supplant a fellow constructor who is in the employ of the owner or prevent a constructor from undertaking that which the owner has engaged him to do as it is a practice inconsistent with the honor and dignity of the construction contracting industry.
8. A constructor should hold himself dedicated to the proposition that the construction industry should be rid of participants whose reputation, conduct and practices are inimical to the construction industry.



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila
CEBU EXTENSION OFFICE

COMPANY REG. NO. CS201707949

COMPANY TIN 009-590-150

CERTIFICATE OF INCORPORATION

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the Articles of Incorporation and By-Laws of

INGENIUM WERKS CORPORATION

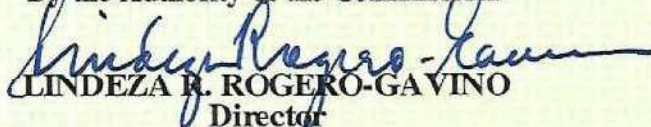
were duly approved by the Commission on this date upon the issuance of this Certificate of Incorporation in accordance with the Corporation Code of the Philippines (Batas Pambansa Blg.68), and copies of said Articles and By-Laws are hereto attached.

This Certificate grants juridical personality to the corporation but does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

As a registered corporation, it shall submit annually to this Commission the reports indicated at the back of this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Cebu City, Cebu, Philippines, this 17th day of March, Twenty Seventeen.

By the Authority of the Commission:


LINDEZA R. ROGERO-GAVINO
Director





SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: Buen Jose Mose

Receipt Date and Time: July 17, 2025 10:38:07 AM

Company Information

SEC Registration No.: CS201707949

Company Name: INGENIUM WERKS CORPORATION

Industry Classification: F45203

Company Type: Stock Corporation

Document Information

Document ID: OST10717202583609910

Document Type: GENERAL_INFORMATION_SHEET

Document Code: GIS

Period Covered: July 02, 2025

Submission Type: Annual Meeting

Remarks: None

Acceptance of this document is subject to review of forms and contents

GENERAL INFORMATION SHEET (GIS)

FOR THE YEAR 2025

STOCK CORPORATION

GENERAL INSTRUCTIONS:

1. FOR USER CORPORATION: THIS GIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE ANNUAL STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N/A" IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT. IF THE ANNUAL STOCKHOLDERS' MEETING IS HELD ON A DATE OTHER THAN THAT STATED IN THE BY-LAWS, THE GIS SHALL BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS AFTER THE ELECTION OF THE DIRECTORS, TRUSTEES AND OFFICERS OF THE CORPORATION AT THE ANNUAL MEMBERS' MEETING.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GIS NOT LATER THAN JANUARY 30 OF THE FOLLOWING YEAR. HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GIS SHALL BE SUBMITTED/FILED.
3. THIS GIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE CORPORATION.
4. THE SEC SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE CORPORATION SHALL SUBMIT AMENDED GIS CONTAINING THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED THE CORPORATE SECRETARY OF THE CORPORATION. THE AMENDED GIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURED OR BECAME EFFECTIVE.
5. SUBMIT FOUR (4) COPIES OF THE GIS TO THE RECEIVING SECTION AT THE SEC MAIN OFFICE, OR TO SEC SATELLITE OFFICES OR EXTENSION OFFICES. ALL COPIES SHALL UNIFORMLY BE ON A4 OR LETTER-SIZED PAPER. THE PAGES OF ALL COPIES SHALL USE ONLY ONE SIDE
6. ONLY THE GIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.
7. THIS GIS MAY BE USED AS EVIDENCE AGAINST THE CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME: INGENIUM WERKS CORPORATION		DATE REGISTERED: 3/3/2017	
BUSINESS/TRADE NAME: INGENIUM WERKS CORPORATION		FISCAL YEAR END: December 31	
SEC REGISTRATION NUMBER: CS201707949/CE041021		CORPORATE TAX IDENTIFICATION NUMBER (TIN): 009-599-150-000	
DATE OF ANNUAL MEETING PER BY-LAWS: June 30		WEBSITE/URL ADDRESS: N/A	
ACTUAL DATE OF ANNUAL MEETING: 2-Jul-25		E-MAIL ADDRESS: NONE	
COMPLETE PRINCIPAL OFFICE ADDRESS: c/o BOB GREGORY CANTILLA, BRGY. LOWER CASILI, CONSOLACION CEBU		FAX NUMBER:	
COMPLETE BUSINESS ADDRESS: c/o BOB GREGORY CANTILLA, BRGY. LOWER CASILI, CONSOLACION CEBU		ALTERNATE MOBILE NUMBER	
OFFICIAL E-MAIL ADDRESS vince0917@gmail.com	ALTERNATE E-MAIL ADDRESS attydoms@yahoo.com	OFFICIAL MOBILE NUMBER 09177218572	ALTERNATE MOBILE NUMBER 09175799374
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: n/a		SEC ACCREDITATION NUMBER (if applicable): n/a	TELEPHONE NUMBER(S): 316-0005
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: General Construction		INDUSTRY CLASSIFICATION: Engineering & Construction	GEOGRAPHICAL CODE:
===== INTERCOMPANY AFFILIATIONS =====			
PARENT COMPANY	SEC REGISTRATION NO.	ADDRESS	
N/A	N/A	N/A	
SUBSIDIARY/AFFILIATE	SEC REGISTRATION NO.	ADDRESS	
N/A	N/A	N/A	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GENERAL INFORMATION SHEET STOCK CORPORATION ===== PLEASE PRINT LEGIBLY =====		
Corporate Name: INGENIUM WERKS CORPORATION		
A. Is the Corporation a covered person under the Anti Money Laundering Act (AMLA), as amended? (Rep. Acts. 9160/9164/10167/10365) ☐ Yes ☒ No 		
Please check the appropriate box:		
1. ☐ a. Banks ☐ b. Offshore Banking Units ☐ c. Quasi-Banks ☐ d. Trust Entities ☐ e. Non-Stock Savings and Loan Associations ☐ f. Pawnshops ☐ g. Foreign Exchange Dealers ☐ h. Money Changers ☐ i. Remittance Agents ☐ j. Electronic Money Issuers ☐ k. Financial Institutions which Under Special Laws are subject to Bangko Sentral ng Pilipinas' (BSP) supervision and/or regulation, including their subsidiaries and affiliates.	☒ Jewelry dealers in precious metals, who, as a business, trade in precious metals ☐ Jewelry dealers in precious stones, who, as a business, trade in precious stone 6. Company service providers which, as a business, provide any of the following services to third parties: ☐ a. acting as a formation agent of juridical persons ☐ b. acting as (or arranging for another person to act as) a director or corporate secretary of a company, a partner of a partnership, or a similar position in relation to other juridical persons ☐ c. providing a registered office, business address or accommodation, correspondence or administrative address for a company, a partnership or any other legal person or arrangement ☐ d. acting as (or arranging for another person to act as) a nominee shareholder for another person	
2. ☐ a. Insurance Companies ☐ b. Insurance Agents ☐ c. Insurance Brokers ☐ d. Professional Reinsurers ☐ e. Reinsurance Brokers ☐ f. Holding Companies ☐ g. Holding Company Systems ☐ h. Pre-need Companies ☐ i. Mutual Benefit Association ☐ j. All Other Persons and entities supervised and/or regulated by the Insurance Commission (IC)	☐ a. acting as (or arranging for another person to act as) a nominee shareholder for another person 7. Persons who provide any of the following services: ☐ a. managing of client money, securities or other assets ☐ b. management of bank, savings or securities accounts ☐ c. organization of contributions for the creation, operation or management of companies ☐ d. creation, operation or management of juridical persons or arrangements, and buying and selling business entities	
3. ☐ a. Securities Dealers ☐ b. Securities Brokers ☐ c. Securities Salesman ☐ d. Investment Houses ☐ e. Investment Agents and Consultants ☐ f. Trading Advisors ☐ g. Other entities managing Securities or rendering similar services ☐ h. Mutual Funds or Open-end Investment Companies ☐ i. Close-end Investment Companies ☐ j. Common Trust Funds or Issuers and other similar entities ☐ k. Transfer Companies and other similar entities ☐ l. Other entities administering or otherwise dealing in currency, commodities or financial derivatives based there on ☐ m. Entities administering of otherwise dealing in valuable objects ☐ n. Entities administering or otherwise dealing in cash Substitutes and other similar monetary instruments or property supervised and/or regulated by the Securities and Exchange Commission (SEC)	☒ None of the above Describe nature of business: Engineering & Construction	
B. Has the Corporation complied with the requirements on Customer Due Diligence (CDD) or Know Your Customer (KYC), record-keeping, and submission of reports under the AMLA, as amended, since the last filing of its GIS?		☐ Yes ☒ No

GENERAL INFORMATION SHEET
STOCK CORPORATION

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME:		INGENIUM WERKS CORPORATION					
CAPITAL STRUCTURE							
AUTHORIZED CAPITAL STOCK							
		TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP) (No. of shares X Par/Stated Value)		
		Common	100,000	100.00	10,000,000.00		
TOTAL			100,000	TOTAL P	10,000,000.00		
SUBSCRIBED CAPITAL							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
	5	Common	100,000		100.00	10,000,000.00	1.00
TOTAL			100,000	TOTAL	TOTAL P	10,000,000.00	
FOREIGN (INDICATE BY NATIONALITY)	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
n/a							
Percentage of Foreign Equity :			TOTAL	TOTAL	TOTAL P	10,000,000.00	
				TOTAL SUBSCRIBED	P	10,000,000.00	
PAID-UP CAPITAL							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP	
	5	Common	100,000	100.00	10,000,000.00		
TOTAL			100,000	TOTAL P	10,000,000.00		
FOREIGN (INDICATE BY NATIONALITY)	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP	
n/a							
0.00 %			TOTAL	TOTAL P	0.00		
				TOTAL PAID-UP	P	10,000,000.00	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

* Common, Preferred or other classification

** Other than Directors, Officers, Shareholders owning 10% of outstanding shares.

GENERAL INFORMATION SHEET

STOCK CORPORATION

PLEASE PRINT LEGIBLY

CORPORATE NAME: INGENIUM WERKS CORPORATION								
DIRECTORS / OFFICERS								
NAME/CURRENT RESIDENTIAL ADDRESS	NATIONALITY	INC'R	BOARD	GENDER	STOCK HOLDER	OFFICER	EXEC. COMM.	TAX IDENTIFICATION NUMBER
1. ANN CHRISTINE LAZARO #107-A Splendor Hills Subdivision Brgy. Pob. Pardo, Cebu City	Filipino	Y	M	F	Y	PRES	N/A	194-791-484-000
2. FERDINAND VINCENT B. LAZARO #107-A Splendor Hills Subdivision Brgy. Pob. Pardo, Cebu City	Filipino	Y	C	M	Y	CORP SEC/ TREASURER	N/A	185-816-424-000
3. DOMINIQUE T. ELNAR 1037 N Aguila Street Brgy. Basak, Cebu City	Filipino	Y	M	M	Y	N/A	N/A	135-448-093-000
4. JOSE SILVINO A. MARIÑO Unchuan Subd., Granada St., Brgy. Quiot Pardo, Cebu City	Filipino	Y	M	M	Y	N/A	N/A	105-494-093-000
5. EMILIA B. LAZARO Unchuan Subd., Granada St., Brgy. Quiot Pardo, Cebu City	Filipino	Y	M	F	Y	N/A	N/A	149-008-441-000
6. " Nothing Follows"								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
INSTRUCTION: FOR SEX COLUMN, PUT "F" FOR FEMALE, "M" FOR MALE. FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR. FOR INC'R COLUMN, PUT "Y" IF AN INCORPORATOR, "N" IF NOT. FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT. FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON. FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.								

GENERAL INFORMATION SHEET
STOCK CORPORATION

===== PLEASE PRINT LEGIBLY =====						
CORPORATE NAME: INGENIUM WERKS CORPORATION						
TOTAL NUMBER OF STOCKHOLDERS: 5			NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES E/ 5			
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS: NA						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NUMBER
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER SHIP		
1. ANN CHRISTINE LAZARO Filipino #107-A Splendor Hills Subdivision Brgy. Pob. Pardo, Cebu City	Common	10,000	1,000,000.00	10.00%	1,000,000.00	194-791-484-000
	TOTAL	10,000	1,000,000.00			
2. FERDINAND VINCENT B. LAZARO Filipino #107-A Splendor Hills Subdivision Brgy. Pob. Pardo, Cebu City	Common	65,000	6,500,000.00	65.00%	6,500,000.00	185-816-424-000
	TOTAL	65,000	6,500,000.00			
3. DOMINIQUE T. ELNAR Filipino 1037 N Aguila Street Brgy. Basak, Cebu City	Common	10,000	1,000,000.00	10.00%	1,000,000.00	135-448-093-000
	TOTAL	10,000	1,000,000.00			
4. JOSE SILVINO A. MARIÑO Filipino Unchuan Subd., Granada St., Brgy. Quiot Pardo, Cebu City	Common	10,000	1,000,000.00	10.00%	1,000,000.00	105-494-093-000
	TOTAL	10,000	1,000,000.00			
5. EMILIA B. LAZARO FILIPINO Unchuan Subd., Granada St., Brgy. Quiot Pardo, Cebu City	Common	5,000	500,000.00	5.00%	500,000.00	149-008-441-000
	TOTAL	5,000	500,000.00			
6. " NOTHING FOLLOWS"						
7.						
TOTAL AMOUNT OF SUBSCRIBED CAPITAL			10,000,000.00	100.00%	10,000,000.00	
TOTAL AMOUNT OF PAID-UP CAPITAL						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDM Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GENERAL INFORMATION SHEET
STOCK CORPORATION

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME: INGENIUM WERKS CORPORATION						
TOTAL NUMBER OF STOCKHOLDERS: 5			NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES EACH: 5			
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NUMBER
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER-SHIP		
8.						
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL				0.00%	0.00	
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						
<i>Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.</i>						

**GENERAL INFORMATION SHEET
STOCK CORPORATION**

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME:		INGENIUM WERKS CORPORATION				
TOTAL NUMBER OF STOCKHOLDERS:		5		NO. OF STOCKHOLDERS WITH 10% OR MORE SHARES EACH:		5
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NUMBER
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
15.						
	TOTAL					
16.						
	TOTAL					
17.						
	TOTAL					
18.						
	TOTAL					
19.						
	TOTAL					
20.						
	TOTAL					
21.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL				0.00%	0.00	
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						
Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.						

GENERAL INFORMATION SHEET
STOCK CORPORATION

===== PLEASE PRINT LEGIBLY =====			
CORPORATE NAME: INGENIUM WERKS CORPORATION			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (PhP)	DATE OF BOARD RESOLUTION	
1.1 STOCKS	n/a	n/a	
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations)	n/a	n/a	
1.3 LOANS/ CREDITS/ ADVANCES	n/a	n/a	
1.4 GOVERNMENT TREASURY BILLS	n/a	n/a	
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)	DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION	
3. TREASURY SHARES	NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED	
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:			
TYPE OF DIVIDEND	AMOUNT (PhP)	DATE DECLARED	
5.1 CASH			
5.2 STOCK			
5.3 PROPERTY			
TOTAL	P		
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
SECONDARY LICENSE/REGISTRATION WITH SEC AND OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	BSP	IC
TYPE OF LICENSE/REGN.			
DATE ISSUED:			
DATE STARTED OPERATIONS:			
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in PhP)	TOTAL NO. OF OFFICERS	TOTAL NO. OF RANK & FILE EMPLOYEES	TOTAL MANPOWER COMPLEMENT

NOTE: USE ADDITIONAL SHEET IF NECESSARY

I, **FERDINAND VINCENT B. LAZARO**, Corporate Secretary of **INGENIUM WERKS CORPORATION**, declare under penalty of perjury that all matters set forth in this GIS have been made in good faith, duly verified by me and to the best of my knowledge and belief are true and correct.

I hereby attest that all the information in this GIS are being submitted in compliance with the rules and regulations of the Securities and Exchange Commission (SEC) the collection, processing, storage and sharing of said information being necessary to carry out the functions of public authority for the performance of the constitutionally and statutorily mandated functions of the SEC as a regulatory agency.

I further attest that I have been authorized by the Board of Directors/Trustees to file this GIS with the SEC.

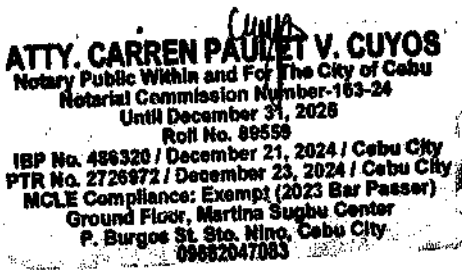
I understand that the Commission may place the corporation under delinquent status for failure to submit the reportorial requirements three (3) times, consecutively or intermittently, within a period of five (5) years (Section 177, RA No. 11232).

Done this day of JUL 14 2025 in Cebu City.


FERDINAND VINCENT B. LAZARO
(Signature over printed name)

SUBSCRIBED AND SWORN TO before me in Cebu City on JUL 14 2025 by affiant who personally appeared before me and exhibited to me his/her competent evidence of identity consisting of TIN 185-816-424-000 issued at _____

Doc No. 41
Page No. 83
Book No. 1
Series of 2025:


ATTY. CARREN PAUZET V. CUYOS
Notary Public Within and For The City of Cebu
Notarial Commission Number-163-24
Until December 31, 2026
Roll No. 89558
IBP No. 486320 / December 21, 2024 / Cebu City
PTR No. 2726872 / December 23, 2024 / Cebu City
MCLE Compliance: Exempt (2023 Bar Passer)
Ground Floor, Martina Sugbu Center
P. Burgos St. Sta. Nino, Cebu City
09982047083

BENEFICIAL OWNERSHIP DECLARATIONSEC REGISTRATION NUMBER:
CORPORATE NAME:CS201707949/CEO41021
INGENIUM WERKS CORPORATION**Instructions:**

1. Identify the Beneficial Owner/s of the corporation as described in the Categories of Beneficial Ownership in Items A to I below. List down as many as you can identify. You may use an additional sheet if necessary.
2. Fill in the required information on the beneficial owner in the fields provided for.
3. In the "Category of Beneficial Ownership" column, indicate the letter(s) corresponding thereto. In the event that the person identified as beneficial owner falls under several categories, indicate all the letters corresponding to such categories.
4. If the category is under letter "I", indicate the position held (i.e., Director/Trustee, President, Chief Executive Officer, Chief Operating Officer, Chief Financial Officer, etc.).
5. Do not leave any item blank. Write "N/A" if the information required is not applicable or "NONE" if non-existent.

"Beneficial Owner" refers to any natural person(s) who ultimately own(s) or control(s) or exercise(s) ultimate effective control over the corporation. This definition covers the natural person(s) who actually own or control the corporation as distinguished from the legal owners. Such beneficial ownership may be determined on the basis of the following:

Category**Description**

- A Natural person(s) owning, directly or indirectly or through a chain of ownership, at least twenty-five percent (25%) of the voting rights, voting shares or capital of the reporting corporation.
- B Natural person(s) who exercise control over the reporting corporation, alone or together with others, through any contract, understanding, relationship, intermediary or tiered entity.
- C Natural person(s) having the ability to elect a majority of the board of directors/trustees, or any similar body, of the corporation.
- D Natural person(s) having the ability to exert a dominant influence over the management or policies of the corporation.
- E Natural person(s) whose directions, instructions, or wishes in conducting the affairs of the corporation are carried out by majority of the members of the board of directors of such corporation who are accustomed or under an obligation to act in accordance with such person's directions, instructions or wishes.
- F Natural person(s) acting as stewards of the properties of corporations, where such properties are under the care or administration of said natural person(s).
- G Natural person(s) who actually own or control the reporting corporation through nominee shareholders or nominee directors acting for or on behalf of such natural persons.
- H Natural person(s) ultimately owning or controlling or exercising ultimate effective control over the corporation through other means not falling under any of the foregoing categories.
- I Natural person(s) exercising control through positions held within a corporation (i.e., responsible for strategic decisions that fundamentally affect the business practices or general direction of the corporation such as the members of the board of directors or trustees or similar body within the corporation; or exercising executive control over the daily or regular affairs of the corporation through a senior management position). This category is only applicable in exceptional cases where no natural person is identifiable who ultimately owns or exerts control over the corporation, the reporting corporation having exhausted all reasonable means of identification and provided there are no grounds for suspicion.

COMPLETE NAME (Surname, Given Name, Middle Name, Name Extension (i.e., Jr., Sr., III))	SPECIFIC RESIDENTIAL ADDRESS	NATIONALITY	DATE OF BIRTH	TAX IDENTIFICATION NO.	% OF OWNERSHIP ¹ / % OF VOTING RIGHTS ²	TYPE OF BENEFICIAL OWNER ³ Direct (D) or Indirect (I)	CATEGORY OF BENEFICIAL OWNERSHIP
FERDINAND VINCENT B. LAZARO	#107-A Splendor Hills Subdivision Brgy. Pob. Pardo, Cebu City	FILIPINO	SEPT. 17, 1972	185-816-424-000	65%	D	D,E

Note: This page is not for uploading on the SEC iView.

¹ For Stock Corporations.

² For Non-Stock Corporations.

³ For Stock Corporations.



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila
CEBU EXTENSION OFFICE

COMPANY REG. NO. CS201707949
COMPANY TIN 009-590-150

CERTIFICATE OF INCORPORATION

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the Articles of Incorporation and By-Laws of

INGENIUM WERKS CORPORATION

were duly approved by the Commission on this date upon the issuance of this Certificate of Incorporation in accordance with the Corporation Code of the Philippines (Batas Pambansa Blg.68), and copies of said Articles and By-Laws are hereto attached.

This Certificate grants juridical personality to the corporation but does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

As a registered corporation, it shall submit annually to this Commission the reports indicated at the back of this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Cebu City, Cebu, Philippines, this 3rd day of March, Twenty Seventeen.

ORIGINAL RECEIVED

BY: [Signature]

DATE: 3-3-2017

By the Authority of the Commission:

[Signature]
LINDEZA R. ROGERO-GAVINO

STB / MB REGISTERED

Date: MAR 03 2017



Securities and
Exchange
Commission
PHILIPPINES

CERTIFIED TRUE COPY

pages 1 of 19 page

Verified by: [Signature] Date Issued: 2017-03-03



UNIFIED REGISTRATION RECORD (URR)

COMPANY NAME

INGENIUM WERKS CORPORATION

SEC REGISTRATION NUMBER

CS201707949

TAX IDENTIFICATION NUMBER (TIN)

009-590-150-000

BUSINESS/TRADE NAMES

PAG-IBIG EMPLOYER NUMBER (Eyer ID)

207165140007

PRINCIPAL ADDRESS

- LOWER CANTILLA BRGY. CASILI
CONSOLACION, CEBU

PHILHEALTH EMPLOYER NUMBER (PEN)

012000041765

SSS EMPLOYER NUMBER (ER No.)

0618070134

PHONE NO.

318-0005

FAX NO.

MOBILE NO.

E-MAIL ADDRESS 6001

AUTHORIZED REPRESENTATIVE (to be filled up by company - for presentation to social agencies)

03-03-2017 04:54:44 PM



COVER SHEET

COMPANY REGISTRATION AND MONITORING DEPARTMENT

Nature of Application

REGISTRATION

SEC Registration Number

Company Name

CEO 41021

I N G E N I U M W E R K S C O R P O R A T I O N

Principal Office (No./Street/Barangay/City/Town)Province)

C / O B O B G R E G O R Y C A N T I L L A ,
B R G Y . L O W E R C A S I L I , C O N S O L A C I O N
C E B U

ZIP CODE

6 0 0 1

COMPANY INFORMATION

Company's Email Address

Company's Telephone Number/s

Mobile Number

(032) 318-0005

CONTACT PERSON INFORMATION

The designated person **MUST** be a Director/Trustee/Partner/Officer/Resident Agent of the Corporation

Name of Contact Person

Email Address

Telephone Number/s

Mobile Number

FERDINAND VINCENT B. LAZARO

0998-594-8572

Contact Person's Address

#107-A Splendor Hills Subdivision Brgy. Pob. Pardo, Cebu City

To be accomplished by CRMD Personnel

Assigned Processor :

Date

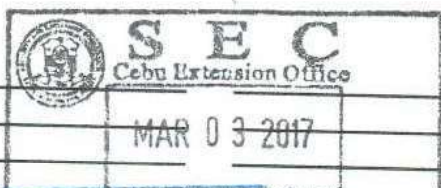
Signature

Document I.D.

Received by Corporate Filing and Records Division (CFRD)

Forwarded to:

Corporate and Partnership Registration Division
Green Lane Unit
Financial Analysis and Audit Division
Licensing Unit



(STOCK)

ARTICLES OF INCORPORATION OF

OK FOR PAYMENT

BY: [Signature] MAR 03 2017

INGENIUM WERKS CORPORATION (Name of Corporation)

Know All Men By These Presents:

The undersigned incorporators, all of legal age and majority of whom are residents of the Philippines, have this day voluntarily agreed to form a stock corporation under the laws of the Republic of the Philippines.

THAT WE HEREBY CERTIFY:

FIRST: The name of this corporation shall be:

PAID: _____
FILING FEE ₱ 20,000.00
HANDLING: 20.00
SEC. BULL. 10.00
LKF: 200.00
O.R. No. 5977119
DATE: 3/3/17

INGENIUM WERKS CORPORATION

2:20 [Signature]

SECOND: A. That the primary purpose of this corporation is

PRIMARY PURPOSE

TO ENGAGE IN GENERAL CONSTRUCTION AND OTHER ALLIED BUSINESSES INCLUDING CONSTRUCTING SITE PREPARATION, ENLARGING, REPAIRING, SERVICING, DEVELOPING OR OTHERWISE ENGAGING IN ANY WORK ON BUILDINGS, ROADS, HIGHWAYS, MANUFACTURING PLANTS, BRIDGES, AIRFIELD, PIERS, DOCKS, MINES, SHAFTS, STEEL FABRICATION, RAILROADS, RAILWAYS, AND OTHER STRUCTURES.

PROVIDED THAT THE CORPORATION SHALL NOT SOLICIT, ACCEPT OR TAKE INVESTMENTS/PLACEMENTS FROM THE PUBLIC NEITHER SHALL IT ISSUE INVESTMENT CONTRACTS.

INGENIUM WERKS IT IS A LATIN WORD OF BEING EXCELLENT ENGINEERING ART WORKS AND BUILDERS.



SC-97-01

1



SECURITIES AND EXCHANGE COMMISSION
PHILIPPINES

CERTIFIED TRUE COPY

conformed copy

pages 5 of 19 page

Verified by: f Date issued: 26 JUL 2021

SIXTH: That the number of directors of said corporation shall be FIVE (5) and that the names, nationalities and residences of the first directors who are to serve until their successors are elected and qualified as provided by the by-laws are as follows:

Name	Nationality	Residence (Complete Address)
<u>Ann Christine G. Lazaro</u>	<u>Filipino</u>	<u>#107-A Splendor Hills Subdivision</u> <u>Brgy. Pob. Pardo, Cebu City</u>
<u>Ferdinand Vincent B. Lazaro</u>	<u>Filipino</u>	<u>#107-A Splendor Hills Subdivision</u> <u>Brgy. Pob. Pardo, Cebu City</u>
<u>Dominique T. Elnar</u>	<u>Filipino</u>	<u>1037 N. Aguila Street</u> <u>Brgy. Basak, Cebu City</u>
<u>Jose Silvino A. Mariño</u>	<u>Filipino</u>	<u>Unchuan Subd., Granada St.,</u> <u>Brgy. Quiot Pardo, Cebu City</u>
<u>Emilia B. Lazaro</u>	<u>Filipino</u>	<u>Unchuan Subd., Granada St.,</u> <u>Brgy. Quiot Pardo, Cebu City</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

SEVENTH: That the authorized capital stock of the corporations is TEN MILLION PESOS (P 10,000,000.00) pesos in lawful money of the Philippines, divided into ONE HUNDRED THOUSAND (100,000) shares with the par value of ONE HUNDRED PESOS (100.00) per share.

EIGHTH: That at least 25% of the authorized capital stock has been subscribed and at least 25% of the total subscription has been paid as follows:

Name	Nationality	No. of Shares Subscribed	Amount Subscribed	Amount Paid
<u>Ann Christine G. Lazaro</u>	<u>Filipino</u>	<u>2,500</u>	<u>250,000.00</u>	<u>62,500.00</u>
<u>Ferdinand Vincent B. Lazaro</u>	<u>Filipino</u>	<u>16,250</u>	<u>1,625,000.00</u>	<u>406,250.00</u>
<u>Dominique T. Elnar</u>	<u>Filipino</u>	<u>2,500</u>	<u>250,000.00</u>	<u>62,500.00</u>
<u>Jose Silvino A. Mariño</u>	<u>Filipino</u>	<u>2,500</u>	<u>250,000.00</u>	<u>62,500.00</u>
<u>Emilia B. Lazaro</u>	<u>Filipino</u>	<u>1,250</u>	<u>125,000.00</u>	<u>31,250.00</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
TOTAL		25,000	2,500,000.00	625,000.00

NINTH: No transfer of stock or interest which would reduce the stock ownership of Filipino citizens to less than the required percentage of the capital stock as provided by existing laws shall be allowed or permitted to be recorded in the proper books of corporation and this restriction shall be indicated in the stocks certificates issued by the corporation.

TENTH: That FERDINAND VINCENT B. LAZARO has

SC-97-01



ELEVENTH: That the incorporators undertake to change the name of the corporation immediately upon receipt of notice or directive from the Securities and Exchange Commission that another corporation, partnership or person has acquired a prior right to the use of the name or that the name has been declared as misleading, deceptive, confusingly similar to a registered name, or contrary to public morals, good customs or public policy.

JAN 24 2017

IN WITNESS WHEREOF, We have set our hands this _____ day of

20

at

Cebu City


ANN CHRISTINE G.
LAZARO
TIN 194-791-484-000


FERDINAND VINCENT
B. LAZARO
TIN 185-816-424-000


DOMINIQUE T.
ELNAR
TIN 135-448-093-000


JOSE SILVINO A.
MARINO
TIN 105-494-093-000


EMILIA B. LAZARO
TIN 149-008-441-000

TIN _____

TIN _____

TIN _____

TIN _____

TIN _____

TIN _____

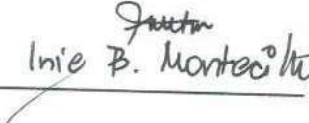
TIN _____

TIN _____

TIN _____

TIN _____

WITNESSES:


Inie B. Montecillo


Maydco Alfaro

(All incorporators appearing on the fifth article and the two witnesses should affix their signatures +

on the blanks provided in this page above their respective names.)

ACKNOWLEDGEMENT

Republic of the Philippines)

CITY OF CEBU S.S.)

BEFORE ME, a Notary Public in and for **CEBU CITY** Philippines, this **JAN 24 2017** day of _____, 20____ personally appeared:

Name	CTC/ TIN No.	Date & Place Issue
ANN CHRISTINE G. LAZARO	TIN 194-791-484-000	CEBU CITY
FERDINAND VINCENT B. LAZARO	TIN 185-816-424-000	CEBU CITY
DOMINIQUE T. ELNAR	TIN 135-448-093-000	CEBU CITY
JOSE SILVINO A. MARIÑO	TIN 105-494-093-000	CEBU CITY
EMILIA B. LAZARO	TIN 149-008-441-000	CEBU CITY

all know to me and to me known to be the same persons who executed the foregoing Articles of Incorporation and they acknowledged to me that the same is their free and voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.



Doc. No. 417
Page No. 84
Book No. 29
Series of 7017

SC-97-01

NOTARY PUBLIC
Until December 31, 20__

ATTY. PASCALIO L. DEBANO JR.
NOTARY PUBLIC
UNTIL DECEMBER 31/2018
IBP NO. 1086882-1 /3/17
PTR NO. 1173054-1 /3/17
ROLL OF ATTORNEY 343-11
MCLE CERT. OF COMPLIANCE V-0024143
NOTARIAL SEAL # 88-15
TIN # 105-494-093-000
D. JAKOBALENO ST. CEBU CITY

6



TREASURER'S AFFIDAVIT

REPUBLIC OF THE PHILIPPINES)
CITY/MUNICIPALITY OF CEBU) S.S.
PROVINCE OF CEBU)

I, FERDINAND VINCENT B. LAZARO being duly sworn, depose and say;
That I have been elected by the subscribers of the corporation as Treasurer thereof,
to act as such until my successor has been duly elected and qualified in accordance with the
by-laws of the corporation, and that as such Treasurer. I hereby certify under oath that at
least 25% of the authorized capital stock of the corporation has been subscribed and at least 25%
of the subscription has been paid, and received by me in cash for the benefit and credit of the
corporation.

This is also to authorize the Securities and Exchange Commission and Bangko
Sentral Ng Pilipinas to examine and verify the deposit in the

METROBANK
(Name of Bank)

MAMBALING CEBU CITY
(Branch)

in my name as treasurer in trust for the INGENIUM WERKS CORPORATION
(Name of Corporation)

in the amount of SIX HUNDRED TWENTY FIVE PESOS (P 625,000.00), representing the paid -
up capital of the said corporation which is in the process of incorporation. This authority is valid
and inspection of said deposit may be made even after the issuance of the Certificate of
Incorporation to the corporation. Should the deposit be transferred to another bank prior to or after
incorporation, this will also serve as authority to verify and examine the same. The representative
of the Securities and Exchange Commission is also authorized to examine the pertinent books
and records of accounts of the corporation as well as all supporting papers to determine the
utilization and disbursement of the said paid - up capital.

In case the said paid up capital is not deposited or withdrawn prior to the approval
of the articles of incorporation, I, in behalf of the above named corporation, waive our
right to a notice and hearing in the revocation of our Certificate of Incorporation.



FERDINAND VINCENT B. LAZARO
TREASURER

SUBSCRIBED AND SWORN to before me this JAN 24 day of 2017,
at CEBU CITY, Philippines, affiant exhibiting to me his CTC/TIN No. 185-816-424-000
issued on _____ at BIR CEBU.

Doc. No. 419
Page No. 54
Book No. 29
Series of 20 17

ATTY. BONIFANTO T. DEGAMA JR

NOTARY PUBLIC

UNTIL Until December 31, 2017

IBP NO. 1036882-1/3/17

PTR NO. 1473954 + 1/3/17

ROLL OF ATTORNEY 313-11

MCLE CERT OF COMPLIANCE V-0024149

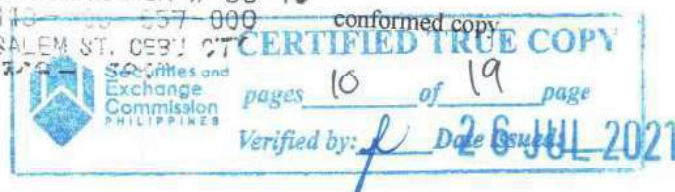
NOTARIAL COMMISSION # 68-15

TIN # 113-000-557-000

D. JAKOSALEM ST. CEBU CT



SC-97-01



(STOCK)

OK FOR PAYMENT

By: [Signature] MAR 03 2017
81

BY - LAWS

OF

INGENIUM WERKS CORPORATION
(Name of Corporation)

PAID: _____
FILING FEE: P 500.00
HANDLING: 20.00
LRP: 10.00
O.R No.: 5977119
Date: 3/3/17

ARTICLE 1

SUBSCRIPTION, ISSUANCE AND TRANSFER OF SHARES

Section 1. Subscriptions - Subscribers to the capital stock of the corporation shall pay the value of the stock in accordance with the terms and conditions prescribed by the Board of Directors. Unpaid subscriptions shall not earn interest unless determined by the Board of Directors.

Section 2. Certificate - The stockholder shall be entitled to one or more certificates for fully paid stock subscription in his name in the books of the corporation. The certificates shall contain the matters required by law and the Articles of Incorporation. They shall be in such form and design as may be determined by the Board of Directors and numbered consecutively. The certificate shall be signed by the President, countersigned by the Secretary or Assistant Secretary, and sealed with the corporate seal.

Section 3. Transfer of Shares - Subject to the restrictions, terms and conditions contained in the Articles of Incorporation, shares may be transferred, sold, assigned or pledged by delivery of the certificates duly indorsed by the stockholder, his attorney - in fact, or other legally authorized person. The transfer shall be valid and binding on the corporation only upon record thereof in the books of the corporation. The Secretary shall cancel the stock certificates and issue new certificates to the transferee.

No share of stock against which the corporation holds unpaid claim shall be transferable in the books of the corporation.

All certificates surrendered for transfer shall be stamped "cancelled" on the face thereof, together with the date of cancellation, and attached to the corresponding stub with the certificate book.

Section 4. Lost Certificates - In case any stock certificate is lost, stolen, or destroyed, a new certificate may be issued in lieu thereof in accordance with the procedure prescribed under Section 73 of the Corporation Code.

BL-S-97-01

p.1



ARTICLE II

MEETINGS OF STOCKHOLDERS

Section 1. Annual/ Regular Meetings- The annual/regular meetings of stockholders shall be held at the principal office on JUNE 30 of each year, if legal holiday, then on the day following.

Section 2. Special Meeting - The special meetings of stockholders, for any purpose or purposes, may at anytime be called by any of the following; (a) Board of Directors, at its own instance, or at the written request of stockholders representing a majority of the outstanding capital stock, (b) President.

Section 3. Place of Meeting - Stockholders meeting, whether regular or special, shall be held in the principal office of the corporation or at any place designated by the Board of Directors in the city or municipality where the principal office of the corporation is located.

Section 4. Notice of Meeting - Notices for regular or special meetings of stockholders may be sent by the Secretary by personal delivery or by mail at least two (2) weeks prior to the date of the meeting to each stockholder of record at his last known address. The notice shall state the place, date and hour of the meeting, and the purpose or purposes for which the meeting is called.

When the meeting of stockholders is adjourned to another time or place, it shall not be necessary to give any notice of the adjourned meeting if the time and place to which the meeting is adjourned are announced at the meeting at which the adjournment is taken. At the reconvened meeting, any business may be transacted that might have been transacted on the original date of the meeting.

Section 5. Quorum - Unless otherwise provided by law, in all regular or special meeting of stockholders, a majority of the outstanding capital stock must be present or represented in order to constitute a quorum. If no quorum is constituted, the meeting shall be adjourned until the requisite amount of stock shall be present.

Section 6. Conduct of Meeting - Meeting of the stockholders shall be presided over by the President, or in his absence, by a chairman to be chosen by the stockholders. The Secretary, shall act as Secretary of every meetings, but if not present, the chairman of the meeting shall appoint a secretary of the meeting.

Section 7. Manner of Voting - At all meetings of stockholders, a stockholder may vote in person or by proxy. Unless otherwise provided in the proxy, it shall be valid only for the meeting at which it has been presented to the Secretary. All proxies must be in the hands of the Secretary before the time set for the meeting. Proxies filed with the Secretary may be revoked by the stockholders either in an instrument in writing duly presented and recorded with the Secretary, prior to a scheduled meeting or by their personal presence at the meeting.



Section 8. Closing of Transfer Books or Fixing of Record Date - For the purpose of determining the stockholders entitled to notice of, or to vote at, any meeting of stockholders or any adjournment thereof or to receive payment of any dividend, the Board of Directors may provide that the stock and transfer book be closed for ten (10) working days immediately preceding such meeting.

ARTICLE III

BOARD OF DIRECTORS

Section 1. Powers of the Board - Unless otherwise provided by law, the corporate powers of the corporation shall be exercised, all business conducted and all property of the corporation controlled and held by the Board of Directors to be elected by and from among the stockholders. Without prejudice to such powers as may be granted by law, the Board of Directors shall also have the following powers:

- a.) From time to time, to make and change rules and regulations not inconsistent with these by-laws for the management of the corporation's business and affairs;
- b.) To purchase, receive, take or otherwise acquire for and in the name of the corporation, any and all properties, rights, or privileges, including securities and bonds of other corporations, for such consideration and upon such terms and conditions as the Board may deem proper or convenient;
- c.) To invest the funds of the corporation in other corporations or for purposes other than those for which the corporation was organized, subject to such stockholders' approval as may be required by law;
- d.) To incur such indebtedness as the Board may deem necessary, to issue evidence of indebtedness including without limitation, notes, deeds of trust, bonds, debentures, or securities, subject to such stockholders approval as may be required by law, and/or pledge, mortgage, or otherwise encumber all or part of the properties of the corporation;
- e.) To establish pension, retirement, bonus, or other types of incentives or compensation plans for the employees, including officers and directors of the corporation;
- f.) To prosecute, maintain, defend, compromise or abandon any lawsuit in which the corporation or its officer are either plaintiffs or defendants in connection with the business of the corporation;

BL-S-97-01

p.3



g.) To delegate, from time to time, any of the powers of the Board which may lawfully be delegated in the course of the current business of the corporation to any standing or special committee or to any officer or agent and to appoint any person to be agent of the corporation with such powers and upon such terms as may be deemed fit;

h.) To implement these by-laws and to act on any matter not covered by these by-laws, provided such matter does not require the approval or consent of the stockholders under the Corporation Code.

Section 2. Election and Term - The Board of Directors shall be elected during each regular meeting of stockholders and shall hold office for one (1) year and until their successors are elected and qualified.

Section 3. Vacancies - Any vacancy occurring in the Board of Directors other than by removal by the stockholders or by expiration of term, may be filled by the vote of at least a majority of the remaining directors, if still constituting a quorum; otherwise, the vacancy must be filled by the stockholders at a regular or at any special meeting of stockholders called for the purpose. A director so elected to fill a vacancy shall be elected only for the unexpired term of his predecessor in office.

The vacancy resulting from the removal of a director by the stockholders in the manner provided by law may be filled by election at the same meeting of stockholders without further notice, or at any regular or at any special meeting of stockholders called for the purpose, after giving notice as prescribed in these by-laws.

Section 4. Meetings - Regular of the Board of Directors shall be held once a month on such dates and at places as may be called by the Chairman of the Board, or upon the request of a majority of the Directors.

Section 5. Notice - Notice of the regular or special meeting of the Board, specifying the date, time and place of the meeting, shall be communicated by the Secretary to each director personally, or by telephone, telegram, or by written message. A director may waive this requirement, either expressly or impliedly.

Section 6. Quorum - A major of the number of directors as fixed in the Articles of Incorporation shall constitute a quorum for the transaction of corporate business and every decision of at least a majority of the directors present at a meeting at which there is a quorum shall be valid as a corporate act, except for the election of officers which shall require the vote of a majority of all the members of the Board.

Section 7. Conduct of the Meetings - Meetings of the Board of Directors shall be presided over by the Chairman of the Board, or in his absence, by any other director chosen by the Board. The Secretary, shall act as secretary of every meeting, if not present, the Chairman of the meeting, shall appoint a secretary of the meeting.

Section 8. Compensation - By- resolution of the Board, each director shall receive a reasonable per diem allowance for his attendance at each meeting of the Board. As compensation, the Board shall receive and allocate an amount of not more than ten percent (10%) of the net income before income tax of the corporation during the preceding year. such compensation shall be determined and apportioned among the directors in such manner as the Board may deem proper, subject to the approval of stockholders representing at least a majority of the outstanding capital stock at a regular or special meeting of the stockholders.

ARTICLE IV

OFFICER

Section 1. Election / Appointment - Immediately after their election, the Board of Directors shall formally organize by electing the President, the Vice-President, the Treasurer, and the Secretary at said meeting.

The Board may, from time to time, appoint such other officers as it may determine to be necessary or proper. Any two (2) or more positions may be held concurrently by the same person, except that no one shall act as President and Treasurer or Secretary at the same time.

Section 2. President - The President shall be the Chief Executive Officer of the corporation and shall exercise the following functions:

- a.) To preside at the meetings of the stockholders;
- b.) To initiate and develop corporate objectives and policies and formulate long range projects, plans and programs for the approval of the Board of Directors, including those for executive training, development and compensation;
- c.) To supervise and manage the business affairs of the corporation upon the direction of the Board of Directors;
- d.) To implement the administrative and operational policies of the corporation under his supervision and control;
- e.) To appoint, remove, suspend or discipline employees of the corporation, prescribe their duties, and determine their salaries;
- f.) To oversee the preparation of the budgets and the statements of accounts of the corporation;
- g.) To represent the corporation at all functions and proceedings;



h.) To execute on behalf of the corporation all contracts, agreements and other instruments affecting the interests of the corporation which require the approval of the Board of Directors.

i.) To make reports to the Board of Directors and stockholders;

j.) To sign certificates of stock;

k.) To perform such other duties as are incident to his office or are entrusted to him by the Board of Directors.

Section 3. The Vice-President - He shall, if qualified, act as President in the absence of the latter. He shall have such other powers and duties as may from time to time be assigned to him by the Board of Directors or by the President.

Section 4. The Secretary - The Secretary must be a resident and a citizen of the Philippines. He shall have the following specific powers and duties:

a.) To record the minutes and transactions of all meetings of the directors and the stockholders and to maintain minute books of such meetings in the form and manner required by laws;

b.) To keep record books showing the details required by law with respect to the stock certificates of the corporation, including ledgers and transfer books showing all shares of the corporation subscribed, issued and transferred;

c.) To keep the corporate seal and affix it to all papers and documents requiring a seal, and to attest by his signature all corporate documents requiring the same;

d.) To attend to the giving and serving of all notices of the corporation required by law or these by-laws to be given;

e.) To certify to such corporate acts, countersign corporate documents or certificates, and make reports or statements as may be required of him by law or by government rules and regulations.

f.) To act as inspector at the election of directors and, as such, to determine the number of shares of stock outstanding and entitled to vote, the shares of stock represented at the meeting, the existence of a quorum, the validity and effect of proxies, and to receive votes, ballots or consents, hear and determine questions in connection with the right to vote, count and tabulate all votes, determine the result, and do such acts as are proper to conduct the election.

g.) To perform such other duties as are incident to his office or as may be assigned to him by the Board of Directors or the President.



Section 5. The Treasurer - The Treasurer of the corporation shall have the following duties;

- a.) To keep full and accurate accounts of receipts and disbursements in the books of the corporation;
- b.) To have custody of, and be responsible for, all the funds, securities and bonds of the corporation;
- c.) To deposit in the name and to the credit of the corporation, in such bank as may be designated from time to time by the Board of Directors, all the moneys, funds, securities, bonds, and similar valuable effects belonging to the corporation which may come under his control;
- d.) To render an annual statements showing the financial condition of the corporation and such other financial reports as the Board of Directors, or the President may, from time to time require;
- e.) To prepare such financial reports, statements, certifications and other documents which may, from time to time, be required by government rules and regulations and to submit the same to the proper government agencies;
- f.) To exercise such powers and perform such duties and functions as may be assigned to him by the President.

Section 6. Term of Office - The term of office of all officers shall be one (1) year and until their successors are duly elected and qualified.

Section 7. Vacancies - If any position of the officers becomes vacant by reason of death, resignation, disqualification or for any other cause, the Board of Directors, by majority vote may elect a successor who shall hold office for the unexpired term.

Section 8. Compensation - The officers shall receive such remuneration as the Board of Directors may determine. A director shall not be precluded from serving the corporation in any other capacity as an officer, agent or otherwise, and receiving compensation therefor.

ARTICLE V

OFFICES

Section 1. The principal office of the corporation shall be located at the place stated in Article III of the Articles of Incorporation. The corporation may have such other branch offices, either within or outside the Philippines as the Board of Directors may designate.



ARTICLE VI

AUDIT OF BOOKS, FISCAL YEAR AND DIVIDENDS

Section 1. External Auditor - At the regular stockholders' meeting, the external auditor of the corporation for the ensuing year shall be appointed. The external auditor shall examine, verify and report on the earnings and expenses of the corporation.

Section 2. Fiscal Year - The fiscal year of the corporation shall begin on the first day of January and end on the last day of December of each year.

Section 3. Dividends - Dividends shall be declared and paid out of the unrestricted retained earnings which shall be payable in cash, property, or stock to all stockholders on the basis of outstanding stock held by them, as often and at such times as the Board of Directors may determine and in accordance with law.

ARTICLE VII

SEAL

Section 1. Form and Inscriptions - The corporate seal shall be determined by the Board of Directors.

ARTICLE VIII

AMENDMENTS

Section 1. These by-laws may be amended or repealed by the affirmative vote of at least a majority of the Board of Directors and the stockholders representing a majority of the outstanding capital stock at any stockholders' meeting called for that purpose. However, the power to amend, modify, repeal or adopt new by-laws may be delegated to the Board of Directors by the affirmative vote of stockholders representing not less than two-thirds of the outstanding capital stock; provided, however, that any such delegation of powers to the Board of Directors to amend, repeal or adopt new by-laws may be revoked only by the vote of stockholders representing a majority of the outstanding capital stock at a regular or special meeting.



IN WITNESS WHEREOF, we, the undersigned stockholders have adopted the foregoing by-laws and hereunto affixed our signatures this JAN 24 day of 2021, 20 at Cebu City.

- (Note: 1. If filed with Articles of Incorporation, these by-laws should be signed by all incorporators;
2. If filed after incorporation, should be signed by majority of the subscribers and should submit director's certificate for the adoption of the by-laws.)

<u>ANN CHRISTINE G. LAZARO</u>	<u>194-791-484-000</u>
<u>FERDINAND VINCENT B. LAZARO</u>	<u>185-816-424-000</u>
<u>DOMINIQUE T. ELNAR</u>	<u>135-448-093-000</u>
<u>JOSE SILVINO A. MARIÑO</u>	<u>105-494-093-000</u>
<u>EMILIA B. LAZARO</u>	<u>149-008-441-000</u>
_____	_____
_____	_____
_____	_____



Republic of the Philippines
SECURITIES AND EXCHANGE COMMISSION
Cebu Extension Office
Cebu City

I hereby certify that this is a true and accurate reproduction of the original document in the custody of this Commission, consisting of NINETEEN
(19) page(s).

INGENIUM WERKS CORPORATION

Verified by: HAZEL ANN T. DERECHO

Fees: P 400.00

Doc. Stamp: 30.00

O.R. No. : 2015666

Date : 7/26/2021


MARIE IVY B. GICALE

SEC Specialist I

26/07/2021 10:52 AM

REPUBLICA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG RENTAS INTERNAL
REVENUE REGION NO. **013**
REVENUE DISTRICT NO. **050**

2RC0001261987

BIR
Form No. **2303**
Revised July 1997

OCN _____

CERTIFICATE OF REGISTRATION

TIN 009-590-150-000	NAME INGENIUM WERKS CORPORATION	REGISTRATION DATE 03/03/2017
REGISTERED ADDRESS LOWER CANTILLA BRGY. CASIL Consolacion Davao 6001		
REGISTERED ACTIVITY(IES) TAX TYPE		
INCOME TAX		REGISTRATION FEE
VALUE - ADDED TAX		
TRADE NAME INGENIUM WERKS CORPORATION		LINE OF BUSINESS / INDUSTRY 4520 BUILDING OF CONSTRUCTIONS OR PARTS, CIVIL ENGINEERING
Taxpayer Type : CORPORATION Business Reg' Date : October 1, 2017 COR Issued Date : October 4, 2017 REMINDERS: : Renewal of Annual Registration Fee (RF) is due on or before January 31, using BIR Form 0605. : Renew Registration of Books of Accounts on or before the last working day of December : Apply for the authority to Print Receipts/Invoices within 30 days from date of registration : Non VAT - (form 2551M) (Percentage Tax) - due date is every 20th of the month : VAT (form 2550M-20th of the month); for Quarterly VAT (form 2550Q) - due 25 days after the end of each quarter : WITH SUMMARY LIST OF SALES (SLS) & SUMMARY LIST OF PURCHASES) SLP & SUMMARY LISTS OF IMPORTATIONS : WC & WE due every 10th of the month (annual WC due Jan. 31) ; annual WE due every March 1 : Income Tax (form 1702) due every April 15 : 1702Q (qtrly) - (1st) MAY 29 / (2nd) AUG 29 / (3rd) NOV 30 : File the required returns for the registered tax types, with or without business operation, to avoid penalties & stop filer cases. : Surrender this Certificate immediately in case of transfer, closure and/or many other changes In the registration details (use BIR Form 1508) : If you are using CRM/POS file separately ahead of your business closure. Do not UNPLUG it from the outlet.		
I HEREBY CERTIFY THAT THE ABOVE NAMED PERSON IS REGISTERED AS INDICATED ABOVE, UNDER THE PROVISIONS OF THE NATIONAL INTERNAL REVENUE CODE, AS AMENDED.  CESAR E. PADILLA ASSISTANT REVENUE DISTRICT OFFICER _____ JOSIE LOURDES C. TANG REVENUE DISTRICT OFFICER (signature over printed name)		

THIS CERTIFICATE MUST BE EXHIBITED CONSPICUOUSLY IN THE PLACE OF BUSINESS

EN



Bringing in Revenues
for Nation-building

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
REVENUE REGIONAL NO. 13, CEBU CITY
QF-TCC-01-01-2024.01

TCBP NO. 13-080-10-07-R1628-2025-M

TAX CLEARANCE CERTIFICATE

(Pursuant to Executive Order No. 398)

INGENIUM WERKS CORPORATION

Name of Taxpayer

LOWER CANTILLA CASILI CONSOLACION CEBU 6001

Address

009-590-150-000

Taxpayer Identification Number

This is to certify that the above mentioned taxpayer is eligible for issuance of this Tax Clearance Certificate having satisfied all the criteria set forth by the BIR as of the date of this certification pursuant to Revenue Regulations No. 8-2016, as amended.

Tax liabilities recorded after the aforesaid dates or outside the jurisdiction of this Office are not covered by this tax clearance.

Issued this 7th day of October 2025.

NOTE: THIS CERTIFICATE SHALL BE VALID AND EFFECTIVE FROM DATE OF ISSUE UNTIL **OCTOBER 07, 2026** ONLY OR UNTIL REVOKED FOR VIOLATION OF THE CRITERIA SPECIFIED UNDER REVENUE REGULATIONS NO. 8-2016, AS AMENDED AND REVENUE MEMORANDUM ORDER NO. **46-2018**, WHICHEVER COMES EARLIER. THIS SHALL NOT BE USED ON SALES/TRANSFER OF REAL PROPERTIES. CERTIFICATION FEE OF P100 WAS PAID ON **SEPTEMBER 30, 2025** UNDER EFPS PAYMENT TRANSACTION NO. **251771044**. ANY ERASURE MADE ON THIS TCC SHALL RENDER IT NULL AND VOID.



Rosa Maria R. Juncos
ROSA MARIA R. JUNCOS
Chief, Collection Division

Date of Payment: 09-30-2025
Payment Confirmation: 251771201
Amount: P 30.00

WARNING: Counterfeiting is punishable by law. For authenticity, please visit BIR website <https://www.bir.gov.ph/Tax-Clearance-List-Issued-TCC>. Tax Clearance Certificate (for bidding purposes) not listed/posted herein will be deemed to have originated from an illegal source.

Republic of the Philippines
Department of Budget and Management
PROCUREMENT SERVICE
CERTIFICATE OF PHILGEPS REGISTRATION
(Platinum Membership)

THIS IS TO CERTIFY THAT

INGENIUM WERKS CORPORATION

CO Bob Gregory, Cantila, Brgy Lower Casili ,
Consolacion , Cebu , Region VII , Philippines

is registered in the **Philippine Government Electronic Procurement System (PhilGEPS)** on 10-Jul-2018 pursuant to Section 8.5.2 of the Revised Implementing Rules and Regulations of Republic Act No. 9184, otherwise known as the Government Procurement Reform Act.

This further certifies that **INGENIUM WERKS CORPORATION** has submitted the required eligibility documents in the PhilGEPS Supplier Registry as listed in Annex A, which document is attached hereto and made an integral part hereof.

For the purpose of updating this Certificate, all Class "A" eligibility documents covered by Section 8.5.2 of the Revised Implementing Rules and Regulations of Republic Act No. 9184 supporting the veracity, authenticity and validity of this Certificate shall remain current and updated. The failure by the prospective Bidder to update this Certificate with the current and updated Class "A" eligibility documents shall result in the automatic suspension of its validity until such time that all of the expired Class "A" eligibility documents has been updated.

By submitting this Certificate, the Bidder certifies:

1. the authenticity, genuineness, validity, and completeness of the copy of the original eligibility documents submitted;
2. the veracity of the statements and information contained therein;
3. that the Certificate is not a guaranty that the named registrant will be declared eligible without first being determined to be such for that particular bidding, nor is it an evidence that the Bidder has passed the post-qualification stage; and
4. that any finding of concealment, falsification, or misrepresentation of any of the eligibility documents submitted, or the contents thereof shall be a ground for disqualification from further participation in the bidding process, without prejudice to the imposition of appropriate administrative, civil and criminal penalty in accordance with the laws.

This Certificate is valid until 21-Nov-2025

Issued this 21st day of November 2024.

This is a system generated certificate. No signature is required.



Documentary Stamp Tax Paid Php 30.00

Certificate Reference No: 201807-90762-102040304

REMINDERS ¹

- *The PhilGEPS office shall not determine the eligibility of merchants. The PhilGEPS office's evaluation of the eligibility requirements shall be for the sole purpose of determining the approval or disapproval of the merchant's application for registration.*
- *A merchant's registration and membership in the GOP-OMR is neither contract-specific nor understood to be tantamount to a finding of eligibility. Neither shall the merchant's successful registration in the GOP-OMR be relied upon to claim eligibility for the purpose of participation in any public bidding.*
- *The determination of the eligibility of merchants, whether registered with the GOP-OMR or not, shall remain with the Bids and Awards Committee (BAC). The BAC's determination of validity of the eligibility requirements shall be conclusive to enable the merchant to participate in the public bidding process.*

List of Eligibility Documents

of

INGENIUM WERKS CORPORATION

CO Bob Gregory, Cantila, Brgy Lower Casili ,
Consolacion , Cebu , Region VII , Philippines

SEC Certificate	Registration Date : 03-Mar-2017 SEC Certificate Number : CS201707949
Mayors Permit	Expiration Date : 31-Dec-2024 Permit Number : BP 2024 0048 Place of Issue : Consolacion, Cebu Issued By / Signatory : Hon. Teresa P. Alegado Issuance Date : 25-Jan-2024
Tax Clearance	Expiration Date : 18-Sep-2025 TCC Number : 13-080-09-18-R1334-2024-M Issued By / Signatory : ROSA MARIA R. JINGCO Issuance date : 18-Sep-2024
Audited Financial Statement	Date of Filing : 26-Apr-2024 Current Asset : 8,934,336.00 Total Asset : 17,478,720.00 Current Liabilities : 0.00 Total Liabilities : 5,000,000.00 Name of Auditor : Roger E. Pulvera BIR RDO Code : 080
PCAB License	Expiration Date : 11-Feb-2025 Issued By / Signatory : Pericles P. Dakay, Herbert D. G. Matienzo, Sergie T. Retome Issuance Date : 02-Oct-2023 License Number : 46028 License First Issue Date : 11-Apr-2019 Principal Classification : General Engineering Category : C



Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

For BIR Use Only: BCS/Item:

BIR Form No. 1702-RT January 2018(ENCS) Page 1	Annual Income Tax Return For Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate <i>Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X". Two Copies MUST be filed with the BIR and one held by the taxpayer.</i>	 1702-RT 01/18ENCS P1
1 For ☒ Calendar ☐ Fiscal 2 Year Ended (MM/20YY) 12/2024	3 Amended Return? ☐ Yes ☒ No 4 Short Period Return? ☐ Yes ☒ No	5 Alphanumeric Tax Code (ATC) IC055 Minimum Corporate Income Tax (MCIT) ☒

Part I - Background Information	
6 Taxpayer Identification Number (TIN) 009 - 590 - 150 - 000	7 RDO Code 080
8 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS) INGENIUM WERKS CORPORATION	
9A Registered Address (Indicate complete registered address) LOWER CANTILLA BRGY. CASILI Cebu	
9B Zipcode 6001	
10 Date of Incorporation/Organization (MM/DD/YYYY) 03/03/2017	
11 Contact Number 4952285	12 Email Address ingeniumwerks1124@gmail.com
13 Method of Deductions ☒ Itemized Deductions [Section 34 (A-J), NIRC] ☐ Optional Standard Deduction (OSD) - 40% of Gross Income [Section 34(L), NIRC as amended by RA No. 9504]	

Part II - Total Tax Payable (Do NOT enter Centavos)	
14 Total Income Tax Due (Overpayment) (From Part IV Item 43)	76,339
15 Less: Total Tax Credits/Payments (From Part IV Item 55)	385,051
16 Net Tax Payable (Overpayment) (Item 14 Less Item 15) (From Part IV Item 56)	(308,712)
Add Penalties	
17 Surcharge	0
18 Interest	0
19 Compromise	
20 Total Penalties (Sum of Items 17 to 19)	0
21 TOTAL AMOUNT PAYABLE (Overpayment) (Sum of Item 16 and 20)	(308,712)
If Overpayment, mark "X" one box only (Once the choice is made, the same is irrevocable)	
To be refunded ☒ To be issued a Tax Credit Certificate (TCC) ☐ To be carried over as tax credit next year/quarter ☐	

We declare under the penalties of perjury that this annual return has been made in good faith, verified by us, and to the best of our knowledge and belief, is true and correct pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. (If Authorized Representative, attach authorization letter and indicate TIN)			
ANN CHRISTINE G. LAZARO	FERDINAND VINCENT D. LAZARO		
Signature over printed name of President/Principal Officer/Authorized Representative		Signature over printed name of Treasurer/Assistant Treasurer	
Title of Signatory	TIN	Title of Signatory	TIN
		22 Number of Attachments 4	

Part III - Details of Payment				
Particulars	Drawee Bank/Agency	Number	Date (MM/DD/YYYY)	Amount
23 Cash/Bank Debit Memo				0
24 Check				0
25 Tax Debit Memo				0
26 Others (Specify Below)				0

Machine Validation/Revenue Official Receipts Details (if not filed with an Authorized Agent Bank)	Stamp of receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)

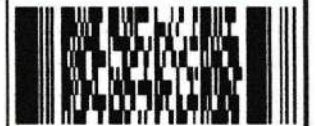
BIR Form No.

1702-RT

January 2018(ENCS)

Page 2

Annual Income Tax Return
Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to
REGULAR Income Tax Rate



1702-RT 01/18ENCS P2

Taxpayer Identification Number (TIN)	Registered Name
009 - 590 - 150 - 000	INGENIUM WERKS CORPORATION

Part IV - Computation of Tax (Do NOT enter Centavos)

27 Sales/Receipts/Revenues/Fees	3,816,931
28 Less: Sales Returns, Allowances and Discounts	0
29 Net Sales/Receipts/Revenues/Fees (Item 27 Less Item 28)	3,816,931
30 Less: Cost of Sales/Services	2,454,266
31 Gross Income from Operation (Item 29 Less Item 30)	1,362,665
32 Add: Other Taxable Income Not Subjected to Final Tax	0
33 Total Taxable Income (Sum of Items 31 and 32)	1,362,665

Less: Deductions Allowable under Existing Law

34 Ordinary Allowable Itemized Deductions (From Part VI Schedule I Item 18)	1,459,877
35 Special Allowable Itemized Deductions (From Part VI Schedule II Item 5)	0
36 NOLCO (only for those taxable under Sec. 27(A to C); Sec. 28(A)(1) & (A)(6)(b) of the tax Code) (From Part VI Schedule III Item 8)	0
37 Total Deductions (Sum of Items 34 to 36)	1,459,877

OR [in case taxable under Sec 27(A) & 28(A)(1)]

38 Optional Standard Deduction (40% of Item 33)	0
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39 Net Taxable Income(Loss) (If Itemized: Item 33 Less Item 37; If OSD: Item 33 Less Item 38)	(97,212)
--	----------

40 Applicable Income Tax Rate	20 %
--------------------------------------	------

41 Income Tax Due other than Minimum Corporate Income Tax (MCIT) (Item 39 x Item 40)	0
42 MCIT Due (2% of Item 33)	76,339
43 Tax Due (Normal Income Tax Due in Item 41 OR the MCIT Due in Item 42, whichever is higher) (To Part II Item 14)	76,339

Less: Tax Credits/Payments (attach proof)

44 Prior Year's Excess Credits Other Than MCIT	142,973
45 Income Tax Payment under MCIT from Previous Quarter/s	0
46 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s	0
47 Excess MCIT Applied this Current Taxable Year (From Part VI Schedule IV Item 4)	0
48 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307	1,171
49 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	240,907
50 Foreign Tax Credits, if applicable	0
51 Tax Paid in Return Previously Filed, if this is an Amended Return	0
52 Special Tax Credits (To Part V Item 58)	0

Other Credits/Payments (Specify)

53	0
54	0

55 Total Tax Credits/Payments (Sum of Items 44 to 54) (To Part II Item 15)	385,051
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56 Net Tax Payable / (Overpayment) (Item 43 Less Item 55) (To Part II Item 16)	(308,712)
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Part V - Tax Relief Availment

57 Special Allowable Itemized Deductions (Item 35 of Part IV x Applicable Income Tax Rate)	0
58 Add: Special Tax Credits (From Part IV Item 52)	0
59 Total Tax Relief Availment (Sum of Items 57 and 58)	0

Annual Income Tax Return
Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to
REGULAR Income Tax Rate



1702-RT 01/18ENCS P3

Taxpayer Identification Number (TIN)	Registered Name
009 - 590 - 150 - 000	INGENIUM WERKS CORPORATION

Schedule I - Ordinary Allowable Itemized Deductions *(Attach additional sheet/s, if necessary)*

1 Amortizations	0
2 Bad Debts	0
3 Charitable Contributions	0
4 Depletion	0
5 Depreciation	696,575
6 Entertainment, Amusement and Recreation	0
7 Fringe Benefits	0
8 Interest	0
9 Losses	0
10 Pension Trust	0
11 Rental	0
12 Research and Development	0
13 Salaries, Wages and Allowances	148,180
14 SSS, GSIS, Philhealth, HDMF and Other Contributions	79,811
15 Taxes and Licenses	54,070
16 Transportation and Travel	25,874
17 Others (Deductions Subject to Withholding Tax and Other Expenses) <i>(Specify below; Add additional sheet(s), if necessary)</i>	
a Janitorial and Messengerial Services	0
b Professional Fees	128,100
c Security Services	0
d FUEL AND LUBRICANT	120,816
e REPRESENTATION	86,893
f OFFICE SUPPLIES	15,210
g REPAIRS AND MAINTENANCE	64,592
h TELECOMMUNICATION	6,043
i OTHERS	33,713

18 Total Ordinary Allowable Itemized Deductions <i>(Sum of Items 1 to 17i) (To Part IV Item 34)</i>	1,459,877
--	-----------

Schedule II - Special Allowable Itemized Deductions *(Attach additional sheet/s, if necessary)*

Description	Legal Basis	Amount
1		0
2		0
3		0
4		0

5 Total Special Allowable Itemized Deductions <i>(Sum of Items 1 to 4) (To Part IV Item 35)</i>	0
--	---

BIR Form No. 1702-RT January 2018(ENCS) Page 4	Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate	 1702-RT 01/18ENCS P4
Taxpayer Identification Number (TIN) 009 - 590 - 150 - 000		Registered Name INGENIUM WERKS CORPORATION

Schedule III - Computation of Net Operating Loss Carry Over (NOLCO)	
1 Gross Income (From Part IV Item 33)	1,362,665
2 Less: Ordinary Allowable Itemized Deductions (From Part VI Schedule I Item 18)	1,459,877
3 Net Operating Loss (Item 1 Less Item 2) (To Schedule IIIA, Item 7A)	(97,212)

Schedule IIIA - Computation of Available Net Operating Loss Carry Over (NOLCO) (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

Net Operating Loss		B) NOLCO Applied Previous Year
Year Incurred	A) Amount	
4 2024	97,212	0
5	0	0
6	0	0
7	0	0

Continuation of Schedule IIIA (Item numbers continue from table above)

C) NOLCO Expired	D) NOLCO Applied Current Year	E) Net Operating Loss (Unapplied) [E = A Less (B + C + D)]
4 0	0	97,212
5 0	0	0
6 0	0	0
7 0	0	0
8 Total NOLCO (Sum of Items 4D to 7D) (To Part IV, Item 36)	0	

Schedule IV - Computation of Minimum Corporate Income Tax (MCIT)

Year	A) Normal Income Tax as adjusted	B) MCIT	C) Excess MCIT over Normal Income Tax
1	0	0	0
2	0	0	0
3	0	0	0

Continuation of Schedule IV (Item numbers continue from table above)

D) Excess MCIT Applied/Used in Previous Years	E) Expired Portion of Excess MCIT	F) Excess MCIT Applied this Current Taxable Year	G) Balance of Excess MCIT Allowable as Tax Credit for Succeeding Year/s [G = C Less (D + E + F)]
1 0	0	0	0
2 0	0	0	0
3 0	0	0	0
Total Excess MCIT Applied (Sum of Items 1F to 3F) (To Part IV Item 47)		0	

Schedule V - Reconciliation of Net Income per Books Against Taxable Income (attach additional sheet/s, if necessary)

1 Net Income/(Loss) per books	(97,212)
Add: Non-deductible Expenses/Taxable Other Income	
2	0
3	0
4 Total (Sum of Items 1 to 3)	(97,212)
Less: A) Non-Taxable Income and Income Subjected to Final Tax	
5	0
6	0
B) Special Deductions	
7	0
8	0
9 Total (Sum of Items 5 to 8)	0
10 Net Taxable Income/(Loss) (Item 4 Less Item 9)	(97,212)



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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

FILING REFERENCE NO.

TIN	: 009-590-150-000
Name	: INGENIUM WERKS CORPORATION
RDO	: 080
Form Type	: 1702
Reference No.	: 462500064978689
Amount Payable (Over Remittance)	: -308,712.00
Accounting Type	: C - Calendar
For Tax Period	: 12/31/2024
Date Filed	: 03/31/2025
Tax Type	: IT

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Ingenium werks <ingeniumwerks27@gmail.com>

Your BIR AFS eSubmission uploads were received

1 message

eafs@bir.gov.ph <eafs@bir.gov.ph>
To: INGENIUMWERKS27@gmail.com
Cc: INGENIUMWERKS@gmail.com

Wed, Apr 9, 2025 at 11:24 AM

HI INGENIUM WERKS CORPORATION,

Valid files

- EAFS009590150AFSTY122024.pdf
- EAFS009590150ITRTY122024.pdf
- EAFS009590150OTHY122024.pdf
- EAFS009590150TCRTY122024-01.pdf

Invalid file

- <None>

Transaction Code: **AFS-0-CE8H9B860QMTMVNS4M32MPS4R044W3MSVP**
Submission Date/Time: **Apr 09, 2025 11:24 AM**
Company TIN: **009-590-150**

Please be reminded that you accepted the terms and conditions for the use of this portal and expressly agree, warrant and certify that:

- The submitted forms, documents and attachments are complete, truthful and correct based on the personal knowledge and the same are from authentic records;
- The submission is without prejudice to the right of the BIR to require additional document, if any, for completion and verification purposes;
- The hard copies of the documents submitted through this facility shall be submitted when required by the BIR in the event of audit/investigation and/or for any other legal purpose.

This is a system-generated e-mail. Please do not reply.

Pursuant to Revenue Memorandum Circular No. 87-2024, the submission of the CY 2024 Annual Income Tax Return (AITR) and attachments must now be done through the eAFS (Electronic Audited Financial Statements).

Ensure compliance by submitting on time.

#TaxCompliance #eafs #aitr2024 #TaxAwareness
#RDO47



BUREAU OF INTERNAL REVENUE
REVENUE DISTRICT OFFICE NO. 047- EAST MAKATI

NOTICE TO ALL TAXPAYERS

Pursuant to Revenue Memorandum Circular No. 87-2024

**SUBMISSION of
2024 Annual Income Tax
Return (AITR) &
Attachments
SHALL BE MADE THRU**





Bringing In Revenues
for Nation-Building

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE



April 28, 2025

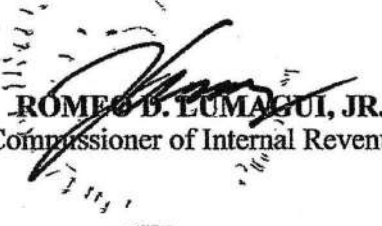
TAX ADVISORY

Pursuant to Revenue Memorandum Circular (RMC) No. 87-2024 and reiterated as requirement in 2024 Annual Income Tax Return (AITR) filing under RMC No. 34-2025, all taxpayers are mandated to submit the required attachments to the AITRs thru the Electronic Audited Financial Statements (eAFS) System. However, due to issues encountered, all taxpayers who are not capable of submitting the attachments to the duly filed 2024 AITRs thru the said system shall manually submit the same to their respective Revenue District Offices.

Accordingly, the submission of the abovementioned attachments shall proceed in accordance with the prescribed deadline, and no extension shall be granted.

Please be guided accordingly.




ROMEO B. LUMAGUI, JR.
Commissioner of Internal Revenue

J-5

Pursuant to Revenue Memorandum Circular No. 87-2024, the submission of the CY 2024 Annual Income Tax Return (AITR) and attachments must now be done through the eAFS (Electronic Audited Financial Statements).

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BUREAU OF INTERNAL REVENUE
REVENUE DISTRICT OFFICE NO. 047- EAST MAKATI

NOTICE TO ALL TAXPAYERS

Pursuant to Revenue Memorandum Circular No. 87-2024

**SUBMISSION of
2024 Annual Income Tax
Return (AITR) &
Attachments
SHALL BE MADE THRU**





Bringing In Revenues
for Nation-Building

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE



April 28, 2025

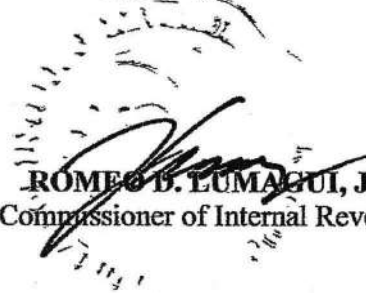
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Accordingly, the submission of the abovementioned attachments shall proceed in accordance with the prescribed deadline, and no extension shall be granted.

Please be guided accordingly.




ROMEO B. LUMAGUI, JR.
Commissioner of Internal Revenue

J-5

INGENIUM WERKS CORPORATION

FINANCIAL STATEMENTS

YEARS 2024 & 2023

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR ANNUAL INCOME TAX RETURN**

The Management of **INGENIUM WERKS CORPORATION INC.** is responsible for all information and representations contained in the Annual Income Tax Return for the years ended **December 31, 2024 and 2023**. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return covering the same reporting period. Furthermore, the Management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns.

In this regard, the Management affirms that the attached financial statements for the years ended **December 31, 2024 and 2023** and the accompanying Annual Income Tax Return are in accordance with the books and records of **INGENIUM WERKS CORPORATION INC.** complete and correct in all material respects. Management likewise affirms that:

- a. the Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- b. any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;
- c. the **INGENIUM WERKS CORPORATION INC.** has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.



ANN/CHRISTINE G. LAZARO

President/Chairman of the Board



FERDINAND VINCENT B. LAZARO

Treasurer/Chief Financial Officer

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENT

The management of **INGENIUM WERKS CORPORATION INC.** is responsible for the protection and fair presentation of the financial statements including the schedules attached therein, for the year ended **December 31, 2024 and 2023** in accordance with the prescribed financial reporting framework indicate therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein, and submits the same to the stockholders or members.

ROGER E. PULVERA the independent auditor appointed by the stockholder, has audited the financial statements of the company in accordance with Philippine Standards on Auditing, and in its report to the stockholders, has expressed its opinion on fairness of presentation upon completion of such audit.



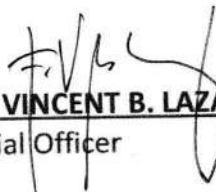
ANN CHRISTINE G. LAZARO

Chairman of the Board/President



ANN CHRISTINE G. LAZARO

Chief Executive Officer



FERDINAND VINCENT B. LAZARO

Chief Financial Officer

Signed this ____ day of ____

INDEPENDENT AUDITOR'S REPORT

To the Stockholders and the Board of Directors
INGENIUM WERKS CORPORATION
Lower Cantilla, Brgy. Casili
Consolacion, Cebu

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of INGENIUM WERKS CORPORATION ("the Company"), which comprise the statements of financial position as at December 31, 2024 , and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2024 and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRSs).

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

► Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

*Evaluate the overall presentation, structure and content of the financial statements of INGENIUM WERKS CORPORATION including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Report on the Supplementary Information Required Under Revenue Regulations 15-2010 and Revenue Regulation 19-2011

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes, duties and license fees to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



ROGER E. PULVERA, CPA

CPA Certificate No. 88315

BOA Accreditation No. 5710 (Valid until Jan. 31, 2027)

BIR Accreditation No. 13-130120-003-2023 (Valid until Jan. 20, 2026)

TIN: 154-771-246-000

PTR No. 1985556, January 02, 2025, Mandaue City

March 06, 2025

REPORT OF INDEPENDENT PUBLIC ACCOUNTANT
TO ACCOMPANY INCOME TAX RETURN

To the Stockholders and the Board of Directors
INGENIUM WERKS CORPORATION
Lower Cantilla, Brgy. Casili
Consolacion, Cebu

We have examined the financial statements of INGENIUM WERKS CORPORATION for the year ended December 31, 2024 on which we have rendered our report dated March 06, 2025.

In compliance with Revenue Regulations V-20, as amended by RR 15-2010, we are stating the following:

1. The taxes paid or accrued by the above Company for the indicated taxable year are shown in the notes to financial statements.
2. We are not related by consanguinity or affinity to the president, manager or principal officers of the Company.



ROGER E. PULVERA, CPA
CPA Certificate No. 88315
BOA Accreditation No. 5710 (Valid until Jan. 31, 2027)
BIR Accreditation No. 13-130120-003-2023 (Valid until Jan. 20, 2026)
TIN: 154-771-246-000
PTR No. 1985556, January 02, 2025, Mandaue City

March 06, 2025

INGENIUM WERKS CORPORATION
Barangay Lower Casili, Consolacion, Cebu

BALANCE SHEET

For the Year Ended December 31, 2024

		As of December 31	
	Exhibit/Notes	2024	2023
ASSETS			
Current Assets			
Cash and cash equivalents	D, 5	5,250,240	3,647,936
Other-Current Assets		4,359,766	5,286,400
Total Current Assets		9,610,005	8,934,336
Non-current Assets			
Property Plant and Equipment	7	12,797,808	8,544,383
Total Non-current Assets		12,797,808	8,544,383
		22,407,814	17,478,720
LIABILITIES AND EQUITY			
Current Liabilities			
Trade and Other Payables	8	26,306	-
Total Current Liabilities		26,306	-
Non - Current Liabilities			
Advances from stockholders	9	10,000,000	5,000,000
Total Current Liabilities		10,000,000	5,000,000
Net Worth			
Equity	C	13,000,000	13,000,000
Retained Earnings		(618,492)	(521,280)
Total		12,381,508	12,478,720
		22,407,814	17,478,720

(See accompanying Notes to Financial Statements)

INGENIUM WERKS CORPORATION

Barangay Lower Casili, Consolacion, Cebu

STATEMENT OF RECEIPTS AND DISBURSEMENT

For the Year Ended December 31, 2024

		For the Years Ended December 31	
	Exhibit/Notes	2024	2023
REVENUE			
Sales	10	3,816,931	7,882,314
		3,816,931	7,882,314
Less: Cost of Sales			
Cost of Sales / Service	13	2,454,266	5,295,562
Gross Income		1,362,665	2,586,752
LESS: Operating Expenses			
	14	1,459,877	2,161,507
Net Income Before Income Tax		(97,212)	425,245
Less: Provision for income tax			106,311
NET RECEIPTS (DEFICITS)		(97,212)	318,934

(See accompanying Notes to Financial Statements)

INGENIUM WERKS CORPORATION

Barangay Lower Casili, Consolacion, Cebu

STATEMENT OF CHANGES IN FUND BALANCE

For The Year Ended December 31, 2024

		For the Years Ended December 31	
Capital Stock	Exhibit/Notes	2024	2023
Capital Stock			
Authorized	100,000 shares @P100.00 par value		
Subscribed Stocks	100,000 shares		
Paid up		13,000,000	13,000,000
Add: Addition			
		13,000,000	13,000,000
Retained Earnings:			
Unappropriated:			
Beginning Balance, Jan 1		(521,280)	(840,214)
Add: Profit/(loss) for the year	B	(97,212)	318,934
Balance end, Dec 31		(618,492)	(521,280)
Appropriated:			
Beginning Balance, Jan 1		-	-
Add: Appropriation for Settlement of Liabilities	B	-	-
Balance end, Dec 31		-	-
Total Retained Earnings		(618,492)	(521,280)
Total Equity and Retained Earnings		12,381,508	12,478,720

(See accompanying Notes to Financial Statements)

INGENIUM WERKS CORPORATION

Exhibit D

Barangay Lower Casili, Consolacion, Cebu

STATEMENT OF CASH FLOWS

For The Year Ended December 31, 2024

		For the Years Ended December 31	
	Exhibit/Notes	2024	2023
Cash Flows from Operating Activities			
Net Profit / Loss	B	(97,212)	318,934
Adjustments for :			
Depreciation	7	696,575	696,575
Operating Income before working capital changes		599,363	1,015,509
Changes in working capital			
Decrease (Increase) in:			
Current Assets	A	926,634	(4,591,872)
Other Current Assets			-
Increase (Decrease) in:			
Current Liabilities	A	26,306	
Non Current Liabilities			
		952,940	(4,591,872)
Net Cash from Operating Activities		1,552,304	(3,576,363)
Cash Flows from Investing Activities			
(Increase)/Decrease of Property, Plant & Equipment		(4,950,000)	(7,119,321)
Initial of subscribed capital	C		
Total Cash Flows used from investing Activities		(4,950,000)	(7,119,321)
Cash Flows from Financing Activities			
Advances from stockholder		5,000,000	5,000,000
Total Cash Flows used from Financing Activities		5,000,000	5,000,000
Net Increase (Decrease) in Cash		1,602,304	(5,695,684)
Add: Cash Beginning, Jan 1		3,647,936	9,343,620
Cash, Ending		5,250,240	3,647,936

(See accompanying Notes to Financial Statements)

1. CORPORATE INFORMATION

INGENIUM WERKS CORPORATION was incorporated and registered with the Securities and Exchange Commission (SEC) on March 3, 2017 with SEC Registered No. CS201707949, primarily to engage in general construction and other allied businesses including constructing site preparation, enlarging, repairing, servicing, developing or otherwise engaging in any work on buildings, roads, highways, manufacturing plants, bridges, airfield, piers, docks, mines, shafts, steel fabrication, railroads, railways, and other structures.

The Corporation has less than 20 incorporators

The Company's principal office is located at Barangay Lower Casili, Consolacion, Cebu.

The financial statements of the corporation for the years ended December 31, 2024 and December 31, 2023 was approved and authorized for issue by the Board of Directors on March 2, 2025

2. Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these interim financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

Basis of Preparation

The financial statements of the Company have been prepared on a fair value measurement. The financial statements are presented in Philippine pesos, which is the Company's functional currency. All amounts are rounded to the nearest Philippine peso, except when otherwise indicated.

The company applied Section 35 (Transition to the PFRS for SMEs) in preparing the Financial Statements, with January 1, 2009 as the date of transition.

The accompanying financial statements have been prepared on a going concern basis, which contemplate the realization of assets and settlement of liabilities in the normal course of business.

Statement of Compliance

The accompanying financial statements have been prepared in accordance with Philippine Financial Reporting Standards (PFRS) for Small and Medium sized Entities (SMEs).

Accounting Policies Adopted

The following sections that have been published by the International Accounting Standards Board (IASB) and adopted by the FRSC which became effective for accounting periods beginning on or after July 1, 2009 were adopted by the Company:

Section 3	-	Financial Statement Presentation
Section 4	-	Statement of Financial Position
Section 5	-	Statement of Comprehensive Income and Income Statement
Section 6	-	Statement of Changes in Equity
Section 7	-	Statement of Cash Flows
Section 8	-	Notes to the Financial Statements
Section 10	-	Accounting Policies, Estimates and Errors
Section 11	-	Basic Financial Instruments
Section 13	-	Inventories
Section 17	-	Property and Equipment
Section 20	-	Leases
Section 21	-	Provisions and Contingencies
Section 22	-	Liabilities and Equity
Section 23	-	Revenue
Section 25	-	Borrowing Costs
Section 27	-	Impairment of Assets
Section 28	-	Employee Benefits
Section 32	-	Events after the End of the Reporting Period
Section 33	-	Related Party Disclosures
Section 35	-	Transition to the PFRS for SMEs

The adoption of the above sections, upon which the Company has opted to adopt early, did not have any significant effect on the Company's financial statements. These, however, require additional disclosures on the Company's financial statements.

Section 3, "Financial Statement Presentation", explains fair presentation of financial statements, what compliance with the PFRS for SMEs requires, and what a complete set of financial statements is. This section prescribes the basis for presentation of general purpose financial statements for SMEs to ensure comparability both with the entity's financial statements of previous periods and with the financial statements of other entities. It sets out overall requirements for the presentation of financial statements, guidelines for their structure and minimum requirements for their content.

Section 4, "Statement of Financial Position", sets out the information that is to be presented in a statement of financial position and how to present it. The statement of financial position (sometimes called the balance sheet) presents an entity's assets, liabilities and equity as of a specific date—the end of the reporting period and provides the minimum line items that should be included in the statement of financial position, however, additional line items, heading and subtotals shall be presented if they will be relevant to an understanding of the entity's financial position.

Section 5, "Statement of Comprehensive Income and Income Statement" requires an entity to present its total comprehensive income for a period—ie its financial performance for the period—in one or two financial statements. It sets out the information that is to be presented in those statements and how to present it.

Section 6, "Statement of Changes in Equity", sets out requirements for presenting the changes in an entity's equity or a period, either in a statement of changes in equity or, if specified conditions are met and an entity chooses, in a statement of income and retained earnings.

Section 7, "Statement of Cash Flows", sets out the information that is to be presented in a statement of cash flows and how to present it. The statement of cash flows provides information about the changes in cash and cash equivalents of an entity for a reporting period, showing separately changes from operating activities, investing activities and financing activities.

Section 8, "Notes to the Financial Statements", sets out the principles underlying information that is to be presented in the notes to the financial statements and how to present it. Notes provide narrative descriptions or disaggregations of items presented in those statements and information about items that do not qualify for recognition in those statements. In addition to the requirements of this section, nearly every other section of this PFRS requires disclosures that are normally presented in the notes.

Section 10, "Accounting Policies, Estimates and Errors", provides guidance for selecting and applying the accounting policies used in preparing financial statements. It also covers changes in accounting estimates and corrections of errors in prior period financial statements.

Section 11, "Basic Financial Instruments", deals with recognizing, measuring and disclosing basic financial instruments and is relevant to all entities. An entity shall recognize a financial asset or a financial liability only when the entity becomes a party to the contractual provisions of the instrument. When a financial asset or financial liability is recognized initially, an entity shall measure it at the transaction price unless the arrangement constitutes, in effect, a financing transaction.

Section 13, "Inventories", prescribes policies for recognizing and measuring inventories and provides guidance in determination cost and subsequent recognition as expense. An entity shall measure inventories at the lower of cost and estimated selling price less costs to complete and sell.

Section 17, "Property and Equipment", prescribes the accounting treatment for property equipment so that users of the financial statements can discern information about an entity's investment in its property and equipment and the changes in such investment. The principal issues in accounting for property and equipment are the recognition of the assets, the determination of their carrying amounts and the depreciation charges and impairment losses to be recognized in relation to them. An entity shall measure an item of property and equipment at initial recognition at its cost. The cost of an item of property and equipment is the cash price equivalent at the recognition date. If payment is deferred beyond normal credit terms, the cost is the present value of all future payments.

Section 20, "Leases", applies to agreements that transfer the right to use assets even though substantial services by the lessor may be called for in connection with the operation or maintenance of such assets. This section does not apply to agreements that are contracts for services that do not transfer the right to use assets from one contracting party to the other. Its objective is to prescribe, for lessees and lessors, the appropriate accounting policies and disclosure to apply in relation to leases.

Section 21, "Provisions and Contingencies", outlines the recognition of provision only when: (a) the entity has an obligation at the reporting date as a result of a past event; (b) it is probable (ie more likely than not) that the entity will be required to transfer economic benefits in settlement; and (c) the amount of the obligation can be estimated reliably. Its objective is to ensure that appropriate recognition criteria and measurement bases are applied to provisions, contingent liabilities and contingent assets and that sufficient information is disclosed in the notes to enable users to understand their nature, timing and amount.

Section 22, "Liabilities and Equity", establishes principles for classifying financial instruments as either liabilities or equity and addresses accounting for equity instruments issued to individuals or other parties acting in their capacity as investors in equity instruments (ie in their capacity as owners).

Section 23, "Revenue", prescribes the accounting treatment of revenue arising from certain types of transactions and events. The primary issue in accounting for revenue is determining when to recognize revenue. Revenue is recognized when it is probable that future economic benefits will flow to the entity and these benefits can be measured reliably. This section identifies the circumstances in which these criteria will be met and, therefore, revenue will be recognized. It also provides practical guidance on the application of these criteria. An entity shall measure revenue at the fair value of the consideration received or receivable.

Section 25, "Borrowing Costs", specifies the accounting for borrowing costs. Borrowing costs are interest and other costs that an entity incurs in connection with the borrowing of funds. An entity shall recognize all borrowing costs as an expense in profit or loss in the period in which they are incurred.

Section 27, "Impairment of Assets", prescribes the procedures that an entity applies to ensure that its assets are carried at no more than their recoverable amount if its carrying amount exceeds the amount to be recovered through use of or sale of the asset. If this is the case, the asset is described to be impaired and the standard requires the entity to recognize an impairment loss.

Section 28, "Employee Benefits", deals with accounting and reporting by the plan to all participants as a group. It does not deal with reports to individual participants about their retirement benefit rights. An entity shall recognize the cost of all employee benefits to which its employees have become entitled as a result of service rendered to the entity during the reporting period: (a) as a liability (b) as an expense. This section shall be applied in the financial statements of retirement benefit plans where such financial statements are prepared.

Section 32, "Events after the End of the Reporting Period", defines events after the end of the reporting period and sets out principles for recognizing, measuring and disclosing those events. Events after the end of the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Its objective is to prescribe: (a) when an entity should adjust its financial statements for events after the reporting period; and (b) the disclosures that an entity should give about the date when the financial statements were authorized for issue and about events after the reporting period. It also requires that an entity should not prepare its financial statements on a going concern basis if events after the reporting period indicate that the going concern assumption is not appropriate.

Section 33, "Related Party Disclosures", requires an entity to include in its financial statements the disclosures necessary to draw attention to the possibility that its financial position and profit or loss have been affected by the existence of related parties and by transactions and outstanding balances with such parties. An entity shall disclose key management personnel compensation

Section 35, "Transition to the PFRS for SMEs", applies to a first-time adopter of the PFRS for SMEs, regardless of whether its previous accounting framework was full PFRSs or another set of generally accepted accounting principles (GAAP) such as its national accounting standards, or another framework such as the local income tax basis.

The significant sections and practices of the Company are set forth to facilitate the understanding of the financial statements:

Financial Assets

Financial assets include Cash and Cash Equivalents.

Cash

Cash includes cash on hand and in bank. Cash on hand as of the end of the period were deposited the next banking day. Cash in banks are deposits held at call with banks. The company reconciles the books and bank balances regularly as part of its cash monitoring and internal control measures.

Inventories

Inventories are valued at the lower of cost and estimated selling price less costs to sell. Cost of inventories includes all costs of purchase and other costs incurred in bringing the inventories to their present location and condition.

Periodic system is the accounting used for the company's inventories. The cost of inventories is determined using the First-In-First-Out (FIFO) method.

Other Current Assets

Other current assets include prepaid supplies which are valued at the lower of cost or net realizable value. It also includes prepayments such as prepaid expenses that are initially recorded at transaction cost and subsequently measured at cost less impairment loss, if any.

Property and Equipment

Property and equipment are measured initially at its cost. Property and equipment, after initial recognition are stated at cost less any accumulated depreciation and any accumulated impairment losses.

The initial cost of property and equipment, comprises its purchase price and any cost directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. These can include the costs of initial delivery and handling, installation and assembly, and testing of functionality.

The following costs are not costs of an item of property and equipment, and the entity recognized them as an expense when they are incurred: costs of opening a new facility, costs of introducing a new product or service (including costs of advertising and promotional activities), costs of conducting business in a new location or with a new class of customer (including costs of staff training), administration and other general overhead costs and borrowing costs. For financial reporting purposes, duties and taxes related to the acquisition of property and equipment are capitalized. For income tax reporting purposes, such duties and taxes are treated as deductible expenses in the year these charges are incurred.

For financial reporting purposes, depreciation is computed using the straight-line method over the estimated useful lives of the assets.

If there is an indication that there has been a significant change since the last annual reporting date in the pattern by which an entity expects to consume an asset's future economic benefits, the entity shall review its present depreciation method and, if current expectations differ, change the depreciation method to reflect the new pattern. The entity shall account for the change as a change in an accounting estimate.

Factors such as a change in how an asset is used, significant unexpected wear and tear, technological advancement, and changes in market prices may indicate that the residual value or useful life of an asset has changed since the most recent annual reporting date. If such indicators are present, an entity shall review its previous estimates and, if current expectations differ, amend the residual value, depreciation method or useful life. The entity shall account for the change in residual value, depreciation method or useful life as a change in an accounting estimate.

An item of property and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of an item of property and equipment is recognized in profit or loss when the item is derecognized (unless Section 20 Leases requires otherwise on a sale and leaseback) such gain is not recognized as revenue.

For income tax reporting purposes, depreciation is computed using the straight-line method.

Other Noncurrent Assets

Other noncurrent assets include Program Development, Tax Refundable, and Investment in FAPE that are initially recorded at transaction cost and subsequently measured at cost less impairment loss, if any.

Financial Liabilities

Financial liabilities are recognized initially at fair value.

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities include Trade and Other Payables.

Trade and Other Payables

Trade payables are liabilities to pay for goods or services that have been received or supplied and have been invoiced or formally agreed with the supplier.

Other Payables include payables to affiliate, professional fees, accrued expenses and rent expense payable.

Trade and other payables are initially recorded at transaction price and subsequently measured at their cost less settlement payments.

Other Current liabilities

Other current liabilities include statutory obligation as of the end of the period such VAT payable, income tax payable and withholding tax payable.

Loans payable

Loans payable are long-term borrowings measured at their fair values and subsequently recognized at amortized costs less settlement payments.

Non-Current Liabilities

Non-current liabilities represent account payable-others and miscellaneous deposit which initially recorded at transaction price and subsequently measured at their cost less settlement payments.

Financial Instruments

Date of Recognition

The Company recognizes a financial asset or a financial liability in the balance sheets when it becomes a party to the contractual provisions of the instrument.

Initial Recognition of Financial Instruments

All financial assets are initially recognized at fair value.

Determination of Fair Value

For all other financial instruments not listed in an active market, the fair value is determined by using appropriate valuation techniques. Valuation techniques include net present value techniques, comparison to similar instruments for which market observable prices exist, options pricing models, and other relevant valuation models.

Impairment of Financial Assets

The Company assesses at each balance sheet date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that the borrower or a group of borrowers is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows (excluding future credit losses that have not been incurred). The carrying amount of the asset is reduced through use of an allowance account and the amount of loss is charged to the statement of income. Interest income continues to be recognized based on the original effective interest rate of the asset. Loans, together with the associated allowance accounts, are written off when there is no realistic prospect of future recovery and all collateral has been realized. If, in a subsequent year, the amount of the estimated impairment loss decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in profit or loss, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date.

For the purpose of a collective evaluation of impairment, financial assets are grouped on the basis of such credit risk characteristics as industry, past-due status and term.

Future cash flows in a group of financial assets that are collectively evaluated for impairment are estimated on the basis of historical loss experience for assets with credit risk characteristics similar to those in the group. Historical loss experience is adjusted on the basis of current observable data to reflect the effects of current conditions that did not affect the period on which the historical loss experience is based and to remove the effects of conditions in the historical period that do not exist currently. The methodology and assumptions used for estimating future cash flows are reviewed regularly by the Company to reduce any differences between loss estimates and actual loss experience.

The Company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant. If it is determined that no objective evidence of impairment exists for an individual asset with similar credit risk characteristics and that group of financial assets is collectively assessed for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognized are not included in a collective assessment or impairment.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in the statements of income, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date.

Derecognition of Financial Assets and Financial Liabilities

Financial assets

A financial asset (or, where applicable a part of financial asset or part of a group of similar financial assets) is derecognized when:

- the rights to receive cash flows from the asset have expired;
- the Company retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a pass-through arrangement; or
- the Company has transferred its rights to receive cash flows from the asset and either (a) has transferred substantially all the risks and rewards of the asset, or (b) has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Financial liabilities

A financial liability is derecognized when the obligation under the liability is discharged, cancelled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the statement of income.

Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. This is not generally the case with master netting agreements, and the related assets and liabilities are presented gross in the balance sheet.

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. This is not generally the case with master netting agreements, and the related assets and liabilities are presented gross in the balance sheet.

Impairment of Non-Financial Assets

The Company assesses as at reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company makes an estimate of the asset's recoverable amount. An asset's recoverable amount is calculated as the higher of the asset's or cash-generating unit's fair value less costs to sell and its value in use or its net selling price and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those assets or groups of assets. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risks specific to the asset. Impairment losses are recognized in the statements of income in those expense categories consistent with the function of the impaired asset.

An assessment is made at each reporting date as to whether there is an indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation and amortization, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statements of income unless the asset is carried at revalued amount, in which case the reversal is treated as revaluation increase. After such a reversal, the depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

Provisions and Contingencies

Provisions are recognized when the Company has a present obligation, either legal or constructive, as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and the amount of the obligation can be estimated reliably. When the Company expects reimbursement of some or all of the expenditure required to settle a provision, the entity recognizes a separate asset for the reimbursement only when it is virtually certain that reimbursement will be received when the obligation is settled.

The amount of the provision recognized is the best estimated of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

Contingent liabilities and assets are not recognized because their existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent liabilities, if any, are disclosed, unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are disclosed only when an inflow of economic benefits is probable.

Total Equity

Total equity comprises of contributed capital, and cumulative fund.

Contributed Capital

Contributed capital is determined by the actual payment of subscription by the incorporators.

Cumulative Fund Balances

Cumulative fund balances include all current and prior period results as disclosed in the statement of revenue and expenses.

Comprehensive Income

Comprehensive income includes revaluation surplus, that are closed to the company's cumulative earnings.

Revenue and cost recognition

Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the amount of revenue can be reliably measured. However, when an uncertainty arises about the collectability of an amount already included in the revenue, the uncollectible amount, or the amount in respect of which recovery has ceased to be probable, is recognized as an expense, rather than as an adjustment of the amount of revenue originally recognized

Cost, distribution, administrative and finance cost are recognized in the statement of income upon utilization of the service or in the date they are incurred

Employees' Compensation and Other Benefits

Short-term Benefits

The Company recognizes a liability net of amounts already paid and an expense for services rendered by employees during the accounting period. Short-term benefits given by the Company to its employees include salaries and wages, social security contributions, short-term compensated absences, bonuses and other non-monetary benefits, if any

Long-term Benefits

The Company provides retirement benefits to entitled employees equivalent to the provision mandated by law, if any.

Borrowing Costs

Borrowing costs are generally expensed as incurred.

Income Taxes

Current tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the balance sheet date.

Deferred income tax, if any, is provided, using the balance sheet liability method, on all temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax liabilities, if any, are recognized for all taxable temporary differences. Deferred income tax assets are recognized for all deductible temporary differences and carry forward benefits of unused net operating loss carryover (NOLCO), to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and carry forward of NOLCO can be utilized.

The carrying amount of deferred tax assets, if any, is reviewed at each balance sheet date and reduced to the extent that is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each balance date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax asset and liabilities, if any, are measured at the tax rates expected in the year when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date.

Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership. Operating lease payment are recognized as expense in the statement of income on a straight-line basis over the lease term.

Retirement Costs

The Foundation has a defined benefit retirement plan covering substantially all qualified employees. The obligation and costs of retirement benefits of The Foundation are actuarially computed by professionally qualified independent actuary using projected unit credit method. Actuarial gains or losses are immediately recognized as income or expense when the net cumulative unrecognized actuarial gains or losses for the plan at the end of the previous period exceed 10% of the defined benefit obligation at that date. These gains and losses are recognized over the expected average remaining working lives of the employees participating in the plan.

The defined benefit liability is the aggregate of the present value of the defined benefit obligation and actuarial losses recognized. Transitional liability is the difference, as of the date The Foundation initially applied PAS 19, between the amounts of the present value of the obligation and the fair market value of fund assets, if any, minus any past service cost.

Actuarial valuations are made with sufficient regularity that the amounts recognized in the financial statements do not differ materially from the amounts that would be determined at financial reporting date.

Events After the End of the Reporting Period

Post-year-end events up to the date of the auditor's report that provide additional information about the Company's position at the balance sheet date (adjusting events) are reflected in the financial statements. Post-year-end events that are not adjusting events are disclosed in the notes to financial statements when material.

Related Party Disclosures

Related party relationships exist when one party has the ability to control, directly or indirectly through one or more intermediaries, the other party or exercise significant influence over the other party in making financial and operating decisions. This includes: (1) individual owning, directly or indirectly through one or more intermediaries, control, or are controlled by, or under common control with, the Company; (2) associates; and (3) individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and close members of the family of any such individual.

The key management personnel of the Company and post-employment benefit plans for the benefit of Company's employees, if any, are also considered to be related parties

The Company's related parties include the Company's Key Management. The compensation of the key management personnel of the Company pertains to the usual monthly salaries and government mandated bonuses; there are no other special benefits paid to management personnel.

3. MANAGEMENT'S SIGNIFICANT ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of the Company's financial statements in conformity with Financial Reporting Framework (in reference to the Philippine Financial Reporting Standards) requires management to make estimates and assumptions that affect the amounts reported in the Company's financial statements and accompanying notes. The estimates and assumptions used in the Company's financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of the Company's financial statements. Actual results could differ from such estimates.

Judgments

The preparation of the Company's financial statements in conformity with Financial Reporting Framework in reference to the Philippine Financial Reporting Standards requires management to make estimates and assumptions that affect the amounts reported in the Company's financial statements and accompanying notes. The estimates and assumptions used in the Company's financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of the Company's financial statements. Actual results could differ from such estimates, judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Determining Functional Currency

Based in economic substance of underlying circumstances relevant to the Company, the functional currency has been determined to be the Philippine peso, which is the currency of the primary economic environment in which the Company operates and is the currency that mainly influences the prices of the products and services and the cost of providing such products and services.

Repairs and maintenance

Repairs and maintenance incurred by the Company have not resulted in an increase in the future economic benefit of its property and equipment, therefore charged to operations.

Estimates

In the application of the Company's accounting policies, management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following represents a summary of the significant estimates and judgments and related impact and associated risks in the Company's financial statements.

Estimated allowance for doubtful accounts

The Company maintains allowances for doubtful accounts, if any, at a level considered adequate to provide for potential uncollectible receivables. The level of this allowance is evaluated by management on the basis of factors that affects the collectability of the accounts. These factors included, but not limited to, the length of the Company's relationship with the customer, the customer's payment behavior and known market factors. The Company reviews the age and status of receivables, and identifies accounts that are to be provided with allowances on a continuous basis.

The amount and timing of recorded expenses for any period would differ if the Company made different judgments or utilized different estimates. An increase in allowance for doubtful accounts would increase the recorded operating expenses and decrease current assets.

Evaluation of asset impairment

The Company assesses the impairment of assets whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. The factors that the Company considers important which could trigger an impairment review include significant changes in asset usage, significant decline in assets' market value and obsolescence or physical damage of an asset. If such indications are present and where the carrying amount of the asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

The recoverable amount is the higher of an asset's net selling price and value in use. The net selling price is the amount obtainable from the sale of an asset in an arm's length transaction while value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Recoverable amounts are estimated for individual assets or, if it is not possible, for the cash-generating unit to which the asset belongs.

In determining the present value of estimated future cash flows expected to be generated from the continued use of the assets, the Company is required to make estimates and assumptions that may affect property and equipment.

Estimating useful lives of property and equipment

If there is an indication that there has been a significant change since the last annual reporting date in the pattern by which an entity expects to consume an asset's future economic benefits, the entity shall review its present depreciation method and, if current expectations differ, change the depreciation method to reflect the new pattern. The entity shall account for the change as a change in an accounting estimate.

Factors such as a change in how an asset is used, significant unexpected wear and tear, technological advancement, and changes in market prices may indicate that the residual value or useful life of an asset has changed since the most recent annual reporting date. If such indicators are present, an entity shall review its previous estimates and, if current expectations differ, amend the residual value, depreciation method or useful life. The entity shall account for the change in residual value, depreciation method or useful life as a change in an accounting estimate.

Depreciation is computed on a straight-line method over the estimated useful lives of the assets.

Lease Hold Improvement	5-10 years
Office Equipment	5 years
Furniture and Fixtures	5 years

Fair Value of Property and Equipment

The Property and Equipment is stated at revalued amount based on the fair value of the property. The valuation was made on the basis of the fair market value determined by referring to the character and utility of the property, and comparable property which has been sold recently in the locality where the property is located. Management believes that the basis of the fair value is reasonable.

Financial assets and liabilities

The Company requires certain financial assets and liabilities to be at fair value, which requires use of extensive accounting estimates and judgments. While significant components of fair value measurement were determined using verifiable objective evidence (i.e. interest and volatility rates), the amount of changes in fair value would differ if the Company utilized different valuation methodologies. Any changes in fair value of these financial assets and liabilities would affect directly the statements of income and equity, as appropriate.

Impairment of Non-financial Assets

The Company assesses the value of property and equipment which require the determination of future cash flows expected to be generated from the continued use and ultimate disposition of such assets, and require the Company to make estimates and assumptions that can materially affect the financial statements. Future events could cause the Company to conclude that property and equipment and other long-lived assets are impaired. Any resulting impairment loss could have a material adverse impact on the Company's financial condition and results of operations.

The preparation of the estimated future cash flows involves significant judgment and estimations. While the Company believes that its assumptions are appropriate and reasonable, significant changes in these assumptions may materially affect the Company's assessment of recoverable values and may lead to future additional impairment charges.

Prepaid Retirement Costs

The determination of the Company's retirement cost is dependent on selection of certain assumptions used by the actuary in calculating such amount. Those assumptions are described and include, among others, annual interest rates, rates of future salary increase, number of plan members and average remaining working lives of employees. In accordance with PAS 19, actual results that differ from Company's assumptions are accumulated over future periods and therefore, generally affect the reasonable and appropriate, significant differences in the Company's actual experience or significant changes in the assumptions may materially affect the retirement obligation.

Revenue recognition

The Company's revenue recognition policies require the use of estimates and assumptions that may affect the reported amounts of revenues and receivables. Differences between the amounts initially recognized and actual settlements are taken up in the accounts upon reconciliation. However, there is no assurance that such use of estimates may not result to material adjustments in future periods.

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Financial Risk Management Objectives and Policies

The main purpose of the Company's principal financial instruments is to fund its operational and capital expenditures. The Company's risk management is coordinated and in close operation with the Board of Trustees, and focuses on actively securing the Company's short to medium term cash flows by minimizing the exposure to financial markets

The Company's activities expose it to a variety of financial risks: credit risk and liquidity risk. The Company's overall risk management program seeks to minimize potential adverse effects on the financial performance of the Company. The policies for managing specific risks are summarized below.

Management of Financial Risk

Governance Framework

The Company has established a risk management function with clear terms of reference and with the responsibility for developing policies on market, credit, liquidity and operational risk. It also supports the effective implementation of policies.

The policies define the Company's identification of risk and its interpretation, limit structure to ensure the appropriate quality and diversification of assets to the corporate goals and specify reporting requirements.

Capital Management Framework

The Company's capital management objectives are to ensure the Company's ability to continue as a going concern. The Company monitors the basis of the carrying amount of equity as presented on the face of the balance sheet

The Company's risk management function has developed and implemented certain minimum stress and scenario tests for identifying the risks to which the Company are exposed, quantifying their impact on the volatility of economic capital. The results of these tests, particularly, the anticipated impact on the realistic balance sheet and revenue account, are reported to the Company's risk management

function. The risk management function then considers the aggregate impact of the overall capital requirement revealed by the stress testing to assess how much capital is needed to mitigate the risk of insolvency to a selected remote level

The Company considers its capitalization contributed by stockholders as capital.

Authorized Capital Stock	100,000.00
Subscribed Capital Stock	100,000.00
Paid Up Capital	100,000.00
Par Value	P 100.00/ share

Regulatory Framework

The operations of the Company are also subject to the regulatory requirements of SEC. Such regulations not only prescribe approval and monitoring of activities but also impose certain restrictive provisions

Financial Risk

The Company is also exposed to financial risk through its financial assets and financial liabilities. The most important components of the financial risks are credit risk, liquidity risk and market risk

Credit risk

The Company's credit risk is primarily attributable to its trade and other receivables from its tenants. Credit risk is managed primarily through credit reviews and an analysis of receivables on continuous basis. The company also undertakes supplemental credit review procedures for certain installment payment structures. Tenants payments are facilitated various collection modes. There is no objective evidence yet to set provision for impairment.

The Company's credit risk is primarily attributable to its accounts receivables and other receivables, if any. The Company has adopted stringent procedure in extending credit terms to customers and in monitoring its credit risk.

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

The Company manages the level of credit risk it accepts through comprehensive credit risk policy setting out assessment and determination of what constitutes credit risk for the Company; setting up exposure limits by each counterparty or group of counterparties, geographical and industry segments; guidelines on obtaining collateral and guarantees; reporting of credit risk exposures and breaches to the monitoring authority; monitoring compliance with credit risk policy and review of credit risk policy for pertinence and changing environment.

Receivable balances are being monitored on a regular basis to ensure timely execution of necessary intervention efforts.

The table below shows the maximum exposure to credit risk for the components of the 2024 statements of financial position. The maximum exposure is shown gross, without taking into account collateral and other credit enhancement.

	Gross Maximum Exposure	
	2024	2023
Cash on hand and in Bank	5,250,240	3,647,936

Trade and Other Receivables	4,359,766	5,286,400
TOTAL	9,610,005.14	8,934,336.00

The aging analyses of financial assets as of December 31, 2024 that were past due but not impaired are as follows:

	Neither Past Due nor Impaired	31-60days	61-90days	More than 90days	Total
Cash	5,250,239.54				5,250,240
Trade and Other Receivables					5,286,400
TOTAL	5,250,239.54				10,536,639.54

The Company's financial assets which are neither past due nor impaired include cash to counterparty with good credit rating or bank standing, and receivables from tenants.

Allowance for doubtful accounts is computed for age receivables over the estimated percentage of uncollectibility of the accounts receivables as follows:

Neither past due nor impaired	1%
31-60 days	2%
61-90 days	3%
More than 90 days	5%

Liquidity Risk

Liquidity or funding risk is the risk that an entity will encounter difficulty in raising funds to meet commitments associated with financial instruments. Liquidity risk may result from either the inability to sell financial assets quickly at their fair values; or counterparty failing on repayment of contractual obligation; or inability to generate cash inflows as anticipated.

The Company maintains cash to meet its liquidity requirements for up to 30-day periods and the Company maintains adequate highly liquid assets in the form of cash. Funding for long-term liquidity needs is additionally secured by an adequate amount of committed credit facilities

The Company monitors its cash flow position and overall liquidity position in assessing its exposure to liquidity risk. The Company maintains a level of cash deemed sufficient to finance operations and to mitigate the effects of fluctuation in cash flows and a balance between continuity of funding and flexibility through the use of bank loans and advances from related parties, if there's any

The table below summarizes the maturity profile of the Company's financial liabilities at December 31, 2021 based on contractual undiscounted payments.

	Due later than 1mo. But not later than 3 mos	Due later than 3mo. But not later than 6mos	Due later than 6mo. But not later	Total
Accounts Payable				
Other Current Liability				
	-	-	-	-

The fair values of trade and other payables have not been individually disclosed as, due to their short duration, management considers the carrying amounts recognized in the statements of financial position to be reasonable approximation of their fair values.

Market Risk

Market risk is the risk of change in fair value of financial instruments from fluctuation in foreign exchange rates (currency risks), market interest rates (interest rate risk) and market prices (price risk)

5. Cash and cash equivalents	2024	2023
This account consists of:		
Cash on hand and in bank	5,250,240	3,647,936
6. Non-Current assets	2024	2023
This account consists of:		
Accounts Receivable	4,359,766	5,286,400
	4,359,766	5,286,400

7. Property, Plant and Equipment

This account consists of the following:

	Useful Life	December 31 2023	Additions	(Disposal)	December 31 2024
Cost					
Furniture & Fixture		33,424			33,424
Office Equipment		333,321			333,321

Tools & Equipment	3,740,807	4,950,000	8,690,807
Vehicle	6,990,000	-	6,990,000
Total	11,097,552	-	16,047,552
Less: Accumulated depreciation			
Furniture & Fixture	30,092	5,560	35,652
Office Equipment	-	-	-
Tools & Equipment	1,745,889	531,640	2,277,529
Vehicle	777,188	159,375	936,563
Total	2,553,169	696,575	3,249,744
Net book value	-	8,544,383	12,797,808

8. Current liabilities	2024	2023
This account consists of:		
Income Tax Payable	-	36,088
Vat Payable	26,306	65,852
Trade Payables	-	-
	26,306	101,940

9. Non-current liabilities	2024	2023
This account consists of:		
Advances from stockholder	5,000,000	5,000,000
	5,000,000	5,000,000

10. Revenue	2024	2023
This account consists of:		
Service Income	3,816,931	7,882,314
	3,816,931	7,882,314

11. Output tax	2024	2023
This account consists of:		
Vatables Sales (Tax Based)	3,816,931	7,882,314
Output tax (12%)	458,032	945,878

12. Input tax	2024	2023
This account consists of:		
Input tax at the beginning of year	0	0
Add: Input tax on capital goods and services purchased	381,620	633,023
Total	381,620	633,023
Less: tax credit, refund and other adjustments		
output tax	458,032	945,878
advance payments - vat withheld	17,607	223,245
vat paid - returns	58,805	89,610
Input tax at the end of year	0	0

13 Cost of Services/Sales	2024	2023
This account consists of:		
Contracted Labor	844,903	-
Construction Materials	1,609,362	5,295,562
Cost of Services/Sales	2,454,266	5,295,562

14. General and Administrative Expenses	2024	2023
This account consists of:		
Salaries and Wages	148,180	645,970
SSS/PHIC/HDMF Contribution	79,811	115,181
Fuel & Lubricant	120,816	301,656

Transportation & Travel	25,874	1,677
Representation	86,893	168,557
Office Supplies	15,210	15,498
Repairs & Maintenance	64,592	117,419
Telecommunication	6,043	4,114
Light & Water	13,757	10,786
Professional Fees	128,100	5,000
Insurance	19,956	16,853
Tax & Licenses - Schedule 1	54,070	43,410
Depreciation	696,575	696,575
	1,459,877	2,142,695

Schedule 1 - Taxes and licenses

	2024	2023
This account consists of:		
BIR Registration	-	500
Barangay Clearance	530	530
Cedula	2,788	2,788
Permits & Other Licenses	18,949	
Local Tax / Mayor's Permit	-	39,592
	31,803	43,410
	54,070	43,410

* * * * *

SUPPLEMENTAL WRITTEN STATEMENT

To the Stockholders and the Board of Directors
INGENIUM WERKS CORPORATION
Lower Cantilla, Brgy. Casili
Consolacion, Cebu

We have examined the financial statements of INGENIUM WERKS CORPORATION for the period ended December 31, 2024 on which we have rendered our report dated March 06, 2025 .

In compliance with SRC Rule 68, we are stating that the said company has a total of five (5) stockholders owning more than 100 shares on record on its stock and transfer book.



ROGER E. PULVERA, CPA
CPA Certificate No. 88315
BOA Accreditation No. 5710 (Valid until Jan. 31, 2027)
BIR Accreditation No. 13-130120-003-2023 (Valid until Jan. 20, 2026)
TIN: 154-771-246-000
PTR No. 1985556, January 02, 2025, Mandaue City

March 06, 2025

SWORN DECLARATION

REPUBLIC OF THE PHILIPPINES
 PROVINCE OF CEBU **CEBU CITY**
 CITY/MUNICIPALITY OF _____

I, ANN CHRISTINE G. LAZARO, FILIPINO, of legal age designated as CORP. PRESIDENT of INGENIUM WERKS CORPORATION with business address located at LOWER CANTILI CASILI CONSOLACION CEBU do hereby certify the following:

- That in compliance with the requirements of Revenue Regulations No. _____, submitted herewith is/are (Number of DVD-R/s) containing (3 of Scanned BIR Form 2316) covering the period 12/31/2024.
- That the contents of the DVD-Rs being submitted herewith conform to the conditions/specification requirements set by the Bureau of Internal Revenue.
- That the soft copies of the BIR Form 2316 contained in the DVD-R/s being submitted herewith are the complete and exact copies of the original thereof.

I HEREBY DECLARE UNDER THE PENALTIES OF PERJURY THAT THE FORGOING ATTESTATIONS ARE TRUE AND CORRECT.



Ann Christine G. Lazaro

ANN CHRISTINE G. LAZARO

Name and Signature of Authorized Representative

TIN: 194-791-484-000

CEBU CITY FEB 13 2025

SUBSCRIBED and sworn to before me, in the City/Municipality of _____, this day of _____ by _____ with Residence Certificate No. _____ issued at _____, on _____, 2025.

Notary Public

Doc. No. 24
 Page No. 6
 Book No. 1
 Series of 2025

ATTY. RAUL L. PATUAL
 Notary Public
 Until DECEMBER 31, 2026
 PTR no. 2728931 issued on 11/20/2024 at Cebu City
 IBP lifetime Member No. 07936
 9-D Jakosalem St. Cebu City

CERTIFICATION

This is to certify that the employees listed below are qualified for substituted filing of their Income Tax Return pursuant to the provisions of Section 2.83.4 of Revenue Regulations No. 2-98, as amended.

NAME OF EMPLOYEE	TAXPAYER IDENTIFICATION NUMBER	AMOUNT OF COMPENSATION	TAX DUE WITHHELD AND REMITTED
LAZARO, ANN CHRISTINE GREGORY	194-791-484-000	195,000.00	0.00
LAZARO, FERDINAND BACOLOD	185-816-424-000	260,000.00	0.00
MONTECILLO, INIE BAYNOSA	273-488-874-000	190,970.00	0.00
	NOTHING FOLLOWS		

I declare under the penalties of perjury, that this declaration has been made in good faith, and to the best of my knowledge and belief to be true and correct.



ANN CHRISTINE G. LAZARO

Signature over Printed Name of Individual Income Payor/
Authorized Officer of Non-Individual Income Payor

SUBSCRIBED AND SWORN to before me this day of _____, 20__ in _____, Applicant exhibited to me his/her _____ issued at _____ on _____.

NOTARY PUBLIC

DOC. NO.: _____
PAGE NO.: _____
BOOK NO.: _____



BIR FORM 1702
SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
FOR THE MONTH OF DECEMBER, 2024

TIN : 009590150-0000

PAYEE'S NAME: INGENIUM WERKS CORPORATION

SEQ. TAXPAYER NO IDENTIFICATION NUMBER	CORPORATION (Registered Name)	INDIVIDUAL/ATC CODE NATURE OF PAYMENT (Last Name, First Name, Middle Name)	AMOUNT OF INCOME PAYMENT	TAX R. AMOUNT OF TAX WITHHELD			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 253-470-100-0000	DAILY FRESH FOODS CORPORATION	WC160 Income payments made by top withholding agents to their local/resid	374,553.57	2.00	7,491.07		
2 253-470-100-0000	DAILY FRESH FOODS CORPORATION	WC160 Income payments made by top withholding agents to their local/resid	329,910.71	2.00	6,598.21		
3 000-653-177-0000	DANAO CITY GOVERNMENT	WV020 FWVAT on payments for purchases of Services	880,354.00	5.00	44,017.70		
4 000-653-177-0000	DANAO CITY GOVERNMENT	W1157 Income payments made by the government to its local/resident suppl	880,354.00	2.00	17,607.08		
5 200-331-721-0000	DENS DEVELOPMENT CORPORATION	WC120 Income payments to certain contractors on gross payments	100,000.00	2.00	2,000.00		
6 000-068-986-0000	MACTAN ROCK INDUSTRIES INC	WC160 Income payments made by top withholding agents to their local/resid	714,285.71	2.00	14,285.71		
7 000-068-986-0000	MACTAN ROCK INDUSTRIES INC	WC160 Income payments made by top withholding agents to their local/resid	1,521,595.58	2.00	30,431.91		
8 000-068-986-0000	MACTAN ROCK INDUSTRIES INC	WC160 Income payments made by top withholding agents to their local/resid	3,900,000.00	2.00	78,000.00		
9 007-282-268-0000	METRO PACIFIC INVESTMENTS FOUNDATION, INC	WC120 Income payments to certain contractors on gross payments	636,928.81	2.00	12,738.58		
10 007-282-268-0000	METRO PACIFIC INVESTMENTS FOUNDATION, INC	WC120 Income payments to certain contractors on gross payments	488,839.29	2.00	9,776.79		
11 007-282-268-0000	METRO PACIFIC INVESTMENTS FOUNDATION, INC	WC120 Income payments to certain contractors on gross payments	898,009.21	2.00	17,960.18		

Grand Total :

240,907.23

END OF REPORT

eSubmission Validation Report

From: eSubmission (esubmission@bir.gov.ph)
To: htaccountingservices@yahoo.com
Date: Tuesday, April 1, 2025 at 12:59 AM GMT+8

ACKNOWLEDGEMENT RECEIPT NUMBER: 20250401-K021528

This is to confirm receipt of the file(s) as stated below:

Total attachment/file(s) received : 1
No. of valid file(s) : 1
No. of invalid file(s) : 0

We have validated your submission in compliance with existing BIR regulations.

Find below the details of your submission:

Date of Submission: 03/31/2025 8:26:03 AM
Filename(s):
1. Attachment : 00959015000001220241702.ZIP
A. 00959015000001220241702.DAT - VALID
CONFIRMATION RECEIPT NUMBER - 2025-0000026513

VALIDATION REPORT:

1. Attachment : 00959015000001220241702.ZIP
A. Attachment (zipped): 00959015000001220241702.DAT
TIN of Withholding Agent TIN: 009590150-0000
Alphalist Form : 1702
Taxable Month : 12/2024

LINE NUM	SCHEDULE	ERROR DESCRIPTION
0000000000		No Errors Encountered

PLEASE BE INFORMED THAT THIS IS THE FINAL EMAIL ON THE VALIDATION PROCESS OF YOUR SUBMISSION. HOWEVER, A VALIDATION OF THE TIN OF THE WITHHOLDING AGENT WILL STILL BE UNDERTAKEN. ACCORDINGLY, PLEASE ENSURE THAT THE TIN IS VALID FOR A SUCCESSFUL SUBMISSION OF YOUR ALPHALIST (OR SLSP, AS THE CASE MAY BE).

Thank You.

This is a system generated report. For inquiries, please email us at contact_us@bir.gov.ph or call us at (2) 8538-3200



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CONTACT: +639173181070

HML WAREHOUSE COMPOUND PARDO CEBU CITY PHILIPPINES

GALLERY OF COMPLETED PROJECTS



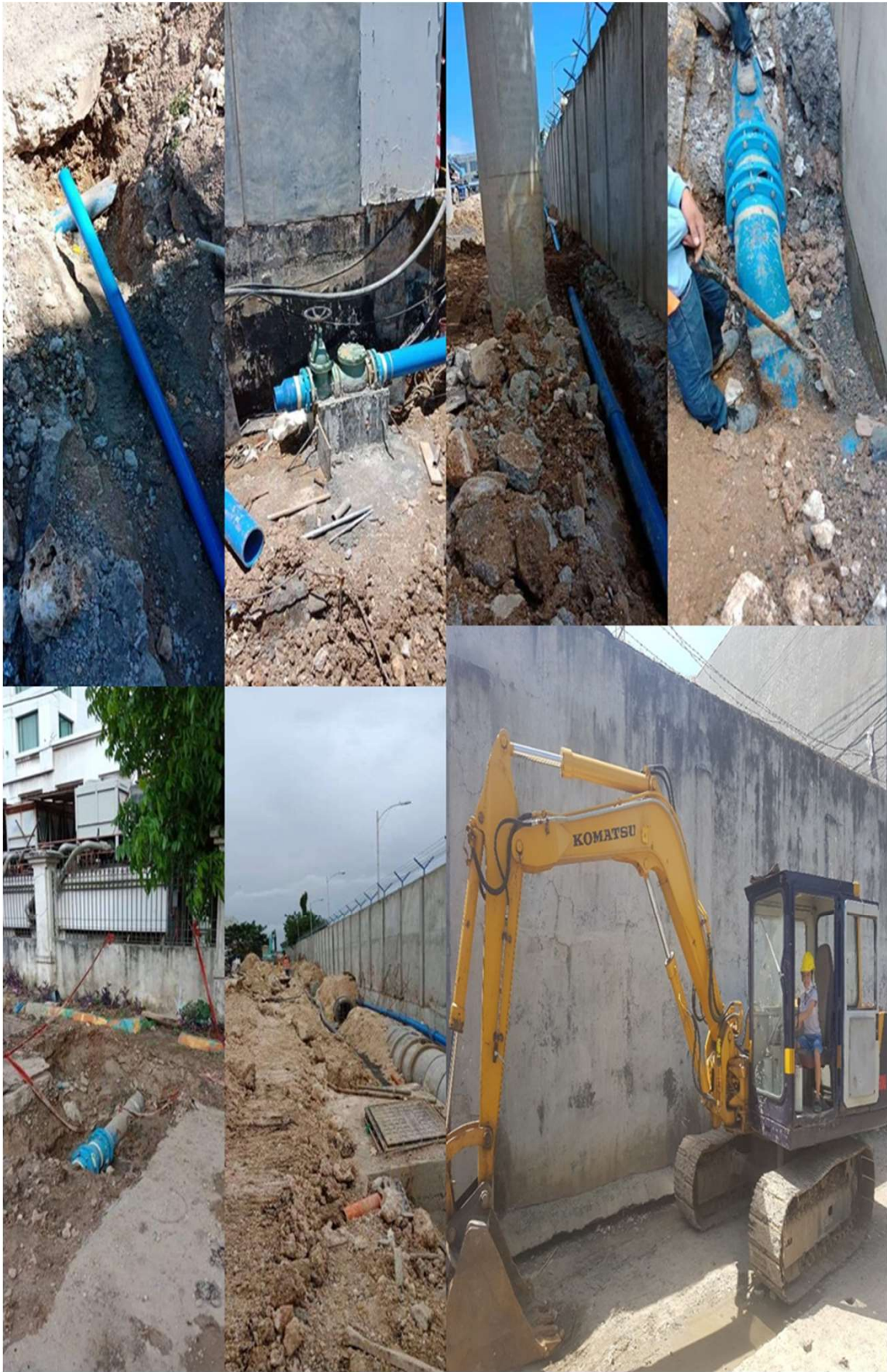
GALLERY OF COMPLETED PROJECTS



GALLERY OF COMPLETED PROJECTS



GALLERY OF COMPLETED PROJECTS





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