



ingeniumwerks.com

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CONTACT: 0323180005, 09173181070

HML Warehouse Compound Pardo Cebu City

Philippines 6000

COMPANY
PROFILE



MISSION

To pursue relentlessly means to capture and augment business with the highest level of integrity in the pursuit of profitability.

To carry out projects with the highest degree of professionalism.

To spearhead community-based projects for the development and sustainable environment for the future generations.

To reach out to every client and customers with utmost dedication and excellence.

VISION

To be the leader in the CONSTRUCTION, BUILDING AND DEVELOPMENT industry committed to provide the Filipino innovation, creativity and perseverance towards progress of the Filipino nation.

THE INGENIUM WAYS...

1. Safety First
2. Wear Proper Personnel Protective Equipment (PPE)
3. Take the Extra Step To Ensure Safety To All
4. Clean As You Go, Conserve Cost
5. Be A Team Player
6. Be Proactive
7. Act Promptly and Wisely
8. Obey Rules and Regulation

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COMPANY BACKGROUND:

In 1995, FB LAZARO CONSTRUCTION, indulged in general construction, and expanded into complete conceptualized designing and supply under PORTABLE STRUCTURES TRADING. Both companies had focused themselves in the field of engineering and designs. Over the years, the two entities were able to prove themselves by constantly developing their expertise and resources thru skills, additional training and enhancement aimed towards client's satisfaction.

Early 2017, a big leap was decided, when the two organizations expanded and merged to form **INGENIUM WERKS CORPORATION**, a Cebu-based construction firm organized in March 2017. It is 100% Filipino-owned and duly registered with the Securities and Exchange Commission under SEC Reg. No. CS201707949 dated March 17, 2017. The move to incorporate was geared to increase efficiency and admit additional capitalization.

Come 2020, the corporation come into full circle. Its engineering and construction continues to reach new heights in both private and government projects. It has formed a more direct and focus team for MEPF (Mechanical, Electrical, Plumbing and Fire Protection).

Power and Utilities to assist hotel and building owners on managing its energy consumption and efficiency on its usage. We also partnered with renewable energy developers to make sure that the power of future is sustainable.

With the pandemic, we have seen the challenges and the difficulty of the construction workforce thus we develop MY HANDYMAN – a service application focus repair and maintenance or facilities management. This App will help displace workforce and bridge between the need and the service provider.

The trading division is the support team for the services we are providing. To be able to sustain and maintain cost effectiveness is to have ample construction supplies and trading it as well. Cebu Construction online is our gateway in trading our products.

The corporation's philosophy is "focus on client's interest ahead of its own". After all, we know our own success will come from helping our clients succeed. We aim to keep a low profile and let our work speak for us.

We have built a company, and it is now our challenge to maintain its integrity and continue to provide superior services to our clients.

Our company is strengthened by the continued trust and support from our clients, business partners and principals. Their trust and confidence in us will propel us towards success.

PRODUCTS AND SERVICES:

ENGINEERING & CONSTRUCTION

- **Architectural Design**

- **Space Planning & Interior Design**

- **Engineering Design Services, Construction & Consultancy**
 - Construction Project Management
 - Land Planning & Design Development (Subdivision Planning)
 - Quantity Surveying (QS) – Project Cost Estimates
 - Construction Safety & Health
 - Pollution & Environmental Compliance

- **General Construction**
 - General Building Construction
 - General Engineering, Roads, Drainage and Other Horizontal Structures
 - Slope Protection
 - Mechanical Works & Services
 - Electrical Works & Services
 - Sanitary & Plumbing Services
 - Building Security & Automation
 - Fire Protection
 - Building Solutions
 - Structured Cabling

PRODUCTS AND SERVICES:

WATER RESOURCE ENGINEERING

- **Water Treatment Facilities**
 - **Surface Water Source (River)**
 - **Sea Water Source (Desalination)**

- **Wastewater Treatment Plant (AOP)**

- **Sewerage Treatment Plant (AOP)**

TRADING

- **Construction Supplies**
 - Washed Sand
 - Fine Sand
 - Gravel
 - Cold Mix Asphalt
 - Cement

- **Water Lines Pipes and Fittings**
 - Poly Vinyl Chloride (PVC)
 - High Density Poly-Ethylene (HDPE)
 - Ductile Iron (DI)

PRODUCTS AND SERVICES:

FACILITIES MANAGEMENT



ENERGY SERVICE COMPANY

- **Energy Audit and Management**
- **Renewable Energy**
 - Solar Power
 - Wind
 - Hydro and Micro Hydro

OFFICERS AND KEY PERSONNEL:

Corporate Organization:

President:	Ann Christine G.Lazaro
Vice President:	Atty, Dominic Elnar
Secretary:	Engr. Vincent B. Lazaro
Treasurer:	Engr. Vincent B. Lazaro
Director:	Engr. Josil Marino
Director:	Emilia B. Lazaro

Management:

Chief Operating Officer:	Engr. Vincent B. Lazaro
VP – Engineering:	Engr. Josil Marino
Admin & General Manager:	Diomedes “Mits” Pason
Finance Manager:	Ann Christine Lazaro
Project Managers:	Engr Paul John Dacera Engr Edgardo Laurente Engr. Dennis Paquibot Engr. Erlito Aninon
Principal Designer:	Arch. Juliven Bayogo
Liaison Officer:	Russell Pada
Executive Assistant:	Inie Montecillo
Legal Counsel:	Atty. Dominic Elnar

Consultants:

Project Management and Construction:	Engr. Fortunato Lazaro
Mechanical Engineering:	Engr. Michael Canalda
Electrical and telecommunication:	Engr. Oscar Alicaway
Power and Water	Engr. Connie Paquibot

BUSINESS ADDRESS & CONTACT INFORMATION:

OFFICE ADDRESS:

HML Warehouse Compound,
Pardo Cebu City
Philippines 6000

PHONE NUMBERS:

(6332) 3180005, 09 173 181 070

WEB SITE: **www.ingeniumwerks.com**

EMAIL: **info@ingeniumwerks.com**

BANK REFERENCES :

METROBANK (Metropolitan Bank and Trust Company)

**Mambaling Branch
N. Bacalso Avenue, Cebu City
Tel. No. 6332 2619051**

Account Name: **Ingenium Werks Corporation**

1. Current Account No: 007-331-516674
2. Current Account No: 007-331-517492

LIST OF CONSTRUCTION EQUIPMENT OWNED:

Vehicles and Transportation		Plate No
1	Isuzu Elf with Boom	KEF 457
2	Mitsubishi Pick up (Double Cab)	GDR 214
3	Ford Explorer Pick Up	JUL 811
4	Suzuki Multi Cab Pick Up	GRK 482
5	Honda Wave 110	GDR 214
6	Yamaha Mio	GD 94887
Heavy Equipment		
1	Yanmar Excavator Vio12	1
2	Komatsu PC 60 Excavator	1
3	Hitacho EX60 Excavator / Dozer	1
4	Sakai Vibro Compactor 3500	1
Light Equipment		Quantity
1	Demolition Hammer-Ken (Engine Driven - Gasoline)	2
2	Electric Demolition Hammer - Ken (2500 Watts)	5
3	Electric Demolition Hammer - Hilti TE 3000	1
4	Welding Machine yamato 200 Amps	1
5	Welding Machine yamato model 300 Amps	1
6	Inverter welding machine - Portable Blue	1
7	1 Bagger Concrete mixer with EY 28 Engine	3
8	Air Compressor	2
9	Generator (Denyo)	1
10	Concrete Screeder 16 Feet	1
11	Tampering Machine - Robin	2
12	Concrete Vibrator	1
13	Post Drill	
Power Tools		Quantity
1	Hydro Test Pump	3
2	PPR heater	3
3	Tucker Nail (Heinar) (orange)	1
4	Jigsaw	3
5	Air Hydraulic Riveter (yellow)	2
6	Palm Sander (Maxsell)	1
7	Circular Saw (Makita)	2
8	Plainer (Skil) (red)	1
9	Makita router (green)	1
10	Grinder (red)	4
11	Hand Drill (makita)	4
12	Battery Charger (Eagle)	1
13	Coring Machine	1
14	Electric Threader	1
Office Equipment		
1	Desktop Computer	3
2	Printer	2
3	Wide Format Printer	1
4	Laptop Computer	3
5	Various Office Furniture	Lot

ON-GOING PROJECTS:

ON GOING PROJECTS												
Name of Contract	Classification	Owners Name			Nature of Work	Role		Amount at Award				
		a. Address	b. Telephone No.	c. Telephone No.		Description	%	a. Amount at Award	b. Amount at Completion	c. Duration	a. Date Awarded	b. Contract Effectivity
Sogod Water System (Bagatayam Source) 1	GE-4: Water Supply	a. Municipality of Sogod			Design and Build Water Transmission And Distribution Pipe Line to Level 3	Joint Venture with Maclean	49%	a. 92,979,433.90		a. November 18, 2021		
	GB-3: Water Treatment Plant and System	b. Sogod Cebu			Design and Build Water Treatment Plant 3000 CMD	Rock Industries Inc.		b. 95,000,000.00		b. December 2, 2021		
Project Type: Government												
Project Management: Argao Water System (Cluster A) 2	GE-4: Water Supply	a. Province Of Cebu			Build Water Transmission And Distribution Pipe Line to Level 3 (100mm Dia to 400mm Dia Pipes)	PM For Markblit Construction Trading and	100%	a. 356,000,000.00		a. January 31, 2022		
	GB-3: Water Treatment Plant and System	b. Capitol, Cebu City			Design and Build Water Treatment Plant 10000 CMD	Development Corporation		b. On Going		b. February 10, 2022		
Project Type: Government												
Residential Building At Azienda Milian 3	GB-1: Building or Industrial Plant	a. Ironcore Systems and Design Corporation			Construction of 4 storey Residential Building	Supply Labor, Material and Equipment	100%	a. 6,000,000.00		a. November 8, 2021		
		b. General Maxilom, Cebu City						b. On Going		b. November 15, 2021		
Project Type: PRIVATE - Corporate												

COMPLETED PROJECTS:

COMPLETED PROJECTS 2023										
Name of Contract	Classification	Owners Name			Nature of Work	Role		Amount at Award		
		a. Address	b. Telephone No.	c. Telephone No.		Description	%	a. Amount at Award	b. Amount at Completion	c. Duration
Supply of Labor, Materials & Equipment for the Proposed Road Concreting of 330 M Local Access Road at Guiliang, Argao, Cebu Project Type: Government	GE-1: Road, Highways, Pavement, Railways, Airport, Horizontal Structure and Bridges	a. Municipality of Argao			Road Concreting Works	Supply Labor, Material and Equipment	100%	a. 1,971,015.48		a. January 23, 2023
Supply of Labor, Materials & Equipment for the Proposed Road Concreting of 330 M Local Access Road at Sua, Argao, Cebu Project Type: Government	GE-1: Road, Highways, Pavement, Railways, Airport, Horizontal Structure and Bridges	a. Municipality of Argao			Road Concreting Works	Supply Labor, Material and Equipment	100%	a. 1,971,015.48		a. January 23, 2023
Construction of Apartment Building - UR Residences in Guadalupe Cebu City Project Type: PRIVATE - Individual	GB-1: Building or Industrial Plant	a. MR. ALFRED REYES	b. Andes Abellana, Gudalupe, Cebu City		Construction of 4 storey Apartment Building	Supply Labor, Material and Equipment	100%	a. 12,500,000.00		a. September 27, 2021
								b. 12,500,000.00		b. September 27, 2021
								c. 360 Days		c. March 30, 2023

COMPLETED PROJECTS 2022										
Name of Contract	Classification	Owners Name			Nature of Work	Role		Amount at Award		
		a. Address	b. Telephone No.	c. Telephone No.		Description	%	a. Amount at Award	b. Amount at Completion	c. Duration
Ripraping Works Project Type: Government	GE-2: Irrigation or Flood Control	a. Municipality of Consolacion			Riprap Works	Supply Labor, Material and Equipment	100%	a. 995,000.00		a. December 20, 2021
Supply of Labor and Materials For The Road Concreting of Driveway - SYT Bakeshop Project Type: Government	GE-1: Road, Highways, Pavement, Railways, Airport, Horizontal Structure and Bridges	a. Frilou Builders Asia and Trading Corporation	b. Baseline, Cebu City		Road Concreting Works	Supply Labor, Material and Equipment	100%	a. 2,600,000.00		a. October 21, 2021
								b. 2,600,000.00		b. October 21, 2021
								c. 90 Days		c. January 14, 2022

COMPLETED PROJECTS 2021										
Name of Contract	Classification	Owners Name			Nature of Work	Role		Amount at Award		
		a. Address	b. Telephone No.	c. Telephone No.		Description	%	a. Amount at Award	b. Amount at Completion	c. Duration
Local Infrastructure Program - Local Roads - Rehabilitation / Improvement of Road, Brgy Tipolo Mandaue City Project Type: PRIVATE - Corporate	GE-1: Road, Highways, Pavement, Railways, Airport, Horizontal Structure and Bridges	a. Landmarx Property Development & Construction Corp	b. Jakosalem St. Cebu City		Road Concreting Works with Drainage	Supply Labor, Material and Equipment	100%	a. 6,800,000.00		a. February 1, 2021
								b. 6,800,000.00		b. February 1, 2021
								c. 120 Days		c. June 14, 2021

COMPLETED PROJECTS:

COMPLETED PROJECTS 2020											
Name of Contract	Classification	Owners Name b. Address c. Telephone No.	Nature of Work	Role		Amount at Award			Date Awarded		
				Description	%	a. Amount at Award	b. Amount at Completion	c. Duration	a. Date Awarded	b. Contract Effectivity	c. Date completed
1 Pipe Laying Project For MCWD Well 1 to MCWD Well 2 in Opra, Lahug Cebu City Project Type: PRIVATE - Corporate	GE-4: Water Supply	a. Mactan Rock Industries Inc. b. FCB Financial Center, AC Cortes Mandaue City c. 032.4144148	Pipe Laying Works	Supply Labor, Material and Equipment	100%	a. 538,899.20 b. 538,899.20 c. 30 Days			a. October 8, 2020 b. October 8, 2020 c. November 21, 2020		
2 12 Units Apartment Building Project Type: PRIVATE - Individual	GB-1: Building or Industrial Plant	a. Engr. Josil Marino b. Granada Village, Sabellano St., Cebu City	Construction of 12 Units Apartment Building	Supply Labor, Material and Equipment	100%	a. 2,900,000.00 b. 2,900,000.00 c. 270 Days			a. March 25, 2018 b. March 25, 2018 c. July 14, 2020		
3 Pipeline Extension Project - MEPZ1 Project Type: PRIVATE - Corporate	GE-4: Water Supply	a. Mactan Rock Industries Inc. b. FCB Financial Center, AC Cortes Mandaue City c. 032.4144148	Pipe Laying Works	Supply Labor, Material and Equipment	100%	a. 4,976,073.00 b. 4,976,073.00 c. 300 Days			a. October 4, 2018 b. October 4, 2018 c. March 18, 2020		
4 Construction of Aloha Kew Wastewater Treatment Plant Project Type: PRIVATE - Corporate	GB-3: Water Treatment Plant and System	a. Mactan Rock Industries Inc. b. FCB Financial Center, AC Cortes Mandaue City c. 032.4144148	Civil Works for WTP	Supply Labor, Material and Equipment	100%	a. 689,694.67 b. 689,694.67 c. 300 Days			a. June 7, 2019 b. June 7, 2019 c. January 31, 2020		
5 Pipelaying at Marigondon Project Type: PRIVATE - Corporate	GE-4: Water Supply	a. Mactan Rock Industries Inc. b. FCB Financial Center, AC Cortes Mandaue City c. 032.4144148	Pipe Laying Works	Supply Labor, Material and Equipment	100%	a. 1,503,367.00 b. 4,976,073.00 c. 300 Days			a. February 19, 2019 b. October 4, 2018 c. January 15, 2020		
6 3000 Meters Pipe Laying at Marigondon Project Type: PRIVATE - Corporate	GE-4: Water Supply	a. Mactan Rock Industries Inc. b. FCB Financial Center, AC Cortes Mandaue City c. 032.4144148	Pipe Laying Works	Supply Labor, Material and Equipment	100%	a. 13,666,980.00 b. 13,666,980.00 c. 300 Days			a. February 19, 2019 a. February 19, 2019 c. January 9, 2020		

COMPLETED PROJECTS 2019											
Name of Contract	Classification	Owners Name b. Address c. Telephone No.	Nature of Work	Role		Amount at Award			Date Awarded		
				Description	%	a. Amount at Award	b. Amount at Completion	c. Duration	a. Date Awarded	b. Contract Effectivity	c. Date completed
1 Slope Protection SYT Bakeshop Plant Project Type: PRIVATE - Corporate	GE-2: Irrigation or Flood Control	a. Friou Builders Asia and Trading Corporation b. Baseline, Cebu City	Riprap Works	Supply Labor, Material and Equipment	100%	a. 1,600,000.00 b. 1,600,000.00 c. 90 Days			a. June 20, 2019 b. June 20, 2019 c. September 11, 2019		
2 2 storey Residential Building At Lipata Mirglanilla Project Type: PRIVATE - Individual	GB-1: Building or Industrial Plant	a. Engr. Josil Marino b. Granada Village, Sabellano St., Cebu City	Construction of 2 storey Residential Building	Supply Labor, Material and Equipment	100%	a. 2,000,000.00 b. 2,000,000.00 c. 270 Days			a. October 18, 2018 b. October 18, 2018 c. April 19, 2019		
3 Installation of 2" & 4" PVC Pipe for Piping Works for Pacific Grand Villas Project Type: PRIVATE - Corporate	GE-4: Water Supply	a. Mactan Rock Industries Inc. b. FCB Financial Center, AC Cortes Mandaue City c. 032.4144148	Pipe Laying Works	Supply Labor, Material and Equipment	100%	a. 2,841,686.40 b. 2,841,686.40 c. 120 Days			a. February 17, 2019 b. February 17, 2019 c. May 5, 2019		

COMPLETED PROJECTS 2018											
Name of Contract	Classification	Owners Name b. Address c. Telephone No.	Nature of Work	Role		Amount at Award			Date Awarded		
				Description	%	a. Amount at Award	b. Amount at Completion	c. Duration	a. Date Awarded	b. Contract Effectivity	c. Date completed
1 Slope Protection Pepsi Iloilo Plant (FCIPPI) Project Type: PRIVATE - Corporate	GE-2: Irrigation or Flood Control	a. Friou Builders Asia and Trading Corporation b. Baseline, Cebu City	Riprap Works	Supply Labor, Material and Equipment	100%	a. 2,650,000.00 b. 2,650,000.00 c. 90 Days			a. October 25, 2017 b. October 25, 2017 c. January 31, 2018		

ELIGIBILITY DOCUMENTS

SEC CERTIFICATE



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila
CEBU EXTENSION OFFICE

COMPANY REG. NO. CS201707949
COMPANY TIN 009-590-150

CERTIFICATE OF INCORPORATION

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the Articles of Incorporation and By-Laws of

INGENIUM WERKS CORPORATION

were duly approved by the Commission on this date upon the issuance of this Certificate of Incorporation in accordance with the Corporation Code of the Philippines (Batas Pambansa Blg.68), and copies of said Articles and By-Laws are hereto attached.

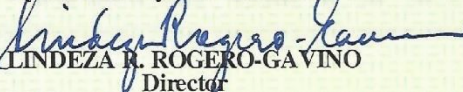
This Certificate grants juridical personality to the corporation but does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

As a registered corporation, it shall submit annually to this Commission the reports indicated at the back of this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Cebu City, Cebu, Philippines, this 11th day of March, Twenty Seventeen.



By the Authority of the Commission:


LINDEZA R. ROGERO-GAVINO
Director

ELIGIBILITY DOCUMENTS

GIS



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Del-Air, Makati City
1209 Trunk Line No: 02-5322-7696 Email Us: www.sec.gov.ph / message@sec.gov.ph



The following document has been received:

Receiving: Fernando Fernandez

Receipt Date and Time: June 19, 2023 09:11:07 AM

Company Information

SEC Registration No.: CS201707949

Company Name: INGENIUM WERKS CORPORATION

Industry Classification: F45203

Company Type: Stock Corporation

Document Information

Document ID: OST10619202381336167

Document Type: General Information Sheet

Document Code: GIS

Period Covered: July 25, 2022

Submission Type: Amendment

Remarks: None

Acceptance of this document is subject to review of forms and contents

ELIGIBILITY DOCUMENTS

GIS

GENERAL INFORMATION SHEET (GIS) FOR THE YEAR 2023 STOCK CORPORATION			
GENERAL INSTRUCTIONS:			
1. FOR USER CORPORATION: THIS GIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE ANNUAL STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N/A" IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT. IF THE ANNUAL STOCKHOLDERS' MEETING IS HELD ON A DATE OTHER THAN THAT STATED IN THE BY-LAWS, THE GIS SHALL BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS AFTER THE ELECTION OF THE DIRECTORS, TRUSTEES AND OFFICERS OF THE CORPORATION AT THE ANNUAL MEMBERS' MEETING.			
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GIS NOT LATER THAN JANUARY 30 OF THE FOLLOWING YEAR. HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GIS SHALL BE SUBMITTED/FILED.			
3. THIS GIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE CORPORATION.			
4. THE SEC SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE CORPORATION SHALL SUBMIT AMENDED GIS CONTAINING THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED THE CORPORATE SECRETARY OF THE CORPORATION. THE AMENDED GIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURED OR BECAME EFFECTIVE.			
5. SUBMIT FOUR (4) COPIES OF THE GIS TO THE RECEIVING SECTION AT THE SEC MAIN OFFICE, OR TO SEC SATELLITE OFFICES OR EXTENSION OFFICES. ALL COPIES SHALL UNIFORMLY BE ON A4 OR LETTER-SIZED PAPER. THE PAGES OF ALL COPIES SHALL USE ONLY ONE SIDE			
6. ONLY THE GIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.			
7. THIS GIS MAY BE USED AS EVIDENCE AGAINST THE CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS			
***** PLEASE PRINT LEGIBLY *****			
CORPORATE NAME: INGENIUM WERKS CORPORATION		DATE REGISTERED: 3/3/2017	
BUSINESS/TRADE NAME: INGENIUM WERKS CORPORATION		FISCAL YEAR END: December 31	
SEC REGISTRATION NUMBER: CS201707949/CE041021		CORPORATE TAX IDENTIFICATION NUMBER (TIN) 009-546-158-000	
DATE OF ANNUAL MEETING PER BY-LAWS: June 30		WEBSITE/URL ADDRESS: N/A	
ACTUAL DATE OF ANNUAL MEETING: 14-Jul-23		E-MAIL ADDRESS: NONE	
COMPLETE PRINCIPAL OFFICE ADDRESS: c/o BOB GREGORY CANTILLA, BRGY. LOWER CASILI, CONSOLACION CEBU		FAX NUMBER: NONE	
COMPLETE BUSINESS ADDRESS: c/o BOB GREGORY CANTILLA, BRGY. LOWER CASILI, CONSOLACION CEBU		OFFICIAL MOBILE NUMBER: 09177218572	
OFFICIAL E-MAIL ADDRESS: vince0917@gmail.com	ALTERNATE E-MAIL ADDRESS: attydoms@yahoo.com	ALTERNATE MOBILE NUMBER: 09175799374	
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: n/a		SEC ACCREDITATION NUMBER (if applicable): n/a	TELEPHONE NUMBER(S): 318-0005
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: General Construction		INDUSTRY CLASSIFICATION: Engineering & Construction	GEOGRAPHICAL CODE:
***** INTERCOMPANY AFFILIATIONS *****			
PARENT COMPANY	SEC REGISTRATION NO.	ADDRESS	
N/A	N/A	N/A	
SUBSIDIARY/AFFILIATE	SEC REGISTRATION NO.	ADDRESS	
N/A	N/A	N/A	
NOTE: USE ADDITIONAL SHEET IF NECESSARY			

ELIGIBILITY DOCUMENTS

GIS

GENERAL INFORMATION SHEET STOCK CORPORATION ===== PLEASE PRINT LEGIBLY =====	
Corporate Name:	INGENIUM WERKS CORPORATION
A. Is the Corporation a covered person under the Anti Money Laundering Act (AMLA), as amended? (Rep. Acts. 9160/9164/10167/10365) <input type="radio"/> Yes <input checked="" type="radio"/> No	
Please check the appropriate box:	
1. <input type="checkbox"/> a. Banks <input type="checkbox"/> b. Offshore Banking Units <input type="checkbox"/> c. Quasi-Banks <input type="checkbox"/> d. Trust Entities <input type="checkbox"/> e. Non-Stock Savings and Loan Associations <input type="checkbox"/> f. Pawnshops <input type="checkbox"/> g. Foreign Exchange Dealers <input type="checkbox"/> h. Money Changers <input type="checkbox"/> i. Remittance Agents <input type="checkbox"/> j. Electronic Money Issuers <input type="checkbox"/> k. Financial Institutions which Under Special Laws are subject to Bangko Sentral ng Pilipinas' (BSP) supervision and/or regulation, including their subsidiaries and affiliates.	<input type="checkbox"/> Jewelry dealers in precious metals, who, as a business, trade in precious metals
2. <input type="checkbox"/> a. Insurance Companies <input type="checkbox"/> b. Insurance Agents <input type="checkbox"/> c. Insurance Brokers <input type="checkbox"/> d. Professional Reinsurers <input type="checkbox"/> e. Reinsurance Brokers <input type="checkbox"/> f. Holding Companies <input type="checkbox"/> g. Holding Company Systems <input type="checkbox"/> h. Pre-need Companies <input type="checkbox"/> i. Mutual Benefit Association <input type="checkbox"/> j. All Other Persons and entities supervised and/or regulated by the Insurance Commission (IC)	<input type="checkbox"/> Jewelry dealers in precious stones, who, as a business, trade in precious stone
3. <input type="checkbox"/> a. Securities Dealers <input type="checkbox"/> b. Securities Brokers <input type="checkbox"/> c. Securities Salesman <input type="checkbox"/> d. Investment Houses <input type="checkbox"/> e. Investment Agents and Consultants <input type="checkbox"/> f. Trading Advisors <input type="checkbox"/> g. Other entities managing Securities or rendering similar services <input type="checkbox"/> h. Mutual Funds or Open-end Investment Companies <input type="checkbox"/> i. Close-end Investment Companies <input type="checkbox"/> j. Common Trust Funds or Issuers and other similar entities <input type="checkbox"/> k. Transfer Companies and other similar entities <input type="checkbox"/> l. Other entities administering or otherwise dealing in currency, commodities or financial derivatives based there on <input type="checkbox"/> m. Entities administering or otherwise dealing in valuable objects <input type="checkbox"/> n. Entities administering or otherwise dealing in cash Substitutes and other similar monetary instruments or property supervised and/or regulated by the Securities and Exchange Commission (SEC)	6. Company service providers which, as a business, provide any of the following services to third parties: <input type="checkbox"/> a. acting as a formation agent of juridical persons <input type="checkbox"/> b. acting as (or arranging for another person to act as) a director or corporate secretary of a company, a partner of a partnership, or a similar position in relation to other juridical persons <input type="checkbox"/> c. providing a registered office, business address or accommodation, correspondence or administrative address for a company, a partnership or any other legal person or arrangement <input type="checkbox"/> d. acting as (or arranging for another person to act as) a nominee shareholder for another person
<input type="checkbox"/> None of the above	7. Persons who provide any of the following services: <input type="checkbox"/> a. managing of client money, securities or other assets <input type="checkbox"/> b. management of bank, savings or securities accounts <input type="checkbox"/> c. organization of contributions for the creation, operation or management of companies <input type="checkbox"/> d. creation, operation or management of juridical persons or arrangements, and buying and selling business entities
8. Describe nature of business:	<input checked="" type="checkbox"/> None of the above Engineering & Construction
B. Has the Corporation complied with the requirements on Customer Due Diligence (CDD) or Know Your Customer (KYC), record-keeping, and submission of reports under the AMLA, as amended, since the last filing of its GIS? <input type="radio"/> Yes <input checked="" type="radio"/> No	

ELIGIBILITY DOCUMENTS

GIS

GENERAL INFORMATION SHEET STOCK CORPORATION

PLEASE PRINT LEGIBLY

CORPORATE NAME: INGENIUM WERKS CORPORATION							
CAPITAL STRUCTURE							
AUTHORIZED CAPITAL STOCK							
	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP) (No. of shares X Par/ Stated Value)			
	Common	100,000	100.00	10,000,000.00			
		TOTAL	100,000	TOTAL P	10,000,000.00		
SUBSCRIBED CAPITAL							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
	5	Common	25,000		100.00	2,500,000.00	1.00
			TOTAL	25,000	TOTAL P	2,500,000.00	
FOREIGN (INDICATE BY NATIONALITY)	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
	n/a						
Percentage of Foreign Equity:			TOTAL	TOTAL	TOTAL P	2,500,000.00	
					TOTAL SUBSCRIBED P	2,500,000.00	
PAID-UP CAPITAL							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP	
	5	Common	6,250	100.00	625,000.00		
			TOTAL	6,250	TOTAL P	625,000.00	
FOREIGN (INDICATE BY NATIONALITY)	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP	
	n/a						
			TOTAL	TOTAL P	0.00		
					TOTAL PAID-UP P	625,000.00	
NOTE: USE ADDITIONAL SHEET IF NECESSARY							
* Common, Preferred or other classification							
** Other than Directors, Officers, Shareholders owning 10% of outstanding shares.							

ELIGIBILITY DOCUMENTS

GIS

GENERAL INFORMATION SHEET

STOCK CORPORATION

PLEASE PRINT LEGIBLY

CORPORATE NAME: INGENIUM WERKS CORPORATION								
DIRECTORS / OFFICERS								
NAME/CURRENT RESIDENTIAL ADDRESS	NATIONALITY	INCR	BOARD	GENDER	STOCK HOLDER	OFFICER	EXEC. COMM.	TAX IDENTIFICATION NUMBER
1. ANN CHRISTINE LAZARO #107-A Splendor Hills Subdivision Brgy. Pob. Pardo, Cebu City	Filipino	Y	M	F	Y	PRES	N/A	194-791-484-000
2. FERDINAND VINCENT B. LAZARO #107-A Splendor Hills Subdivision Brgy. Pob. Pardo, Cebu City	Filipino	Y	C	M	Y	CORP SEC/ TREASURER	N/A	185-816-424-000
3. DOMINIQUE T. ELNAR 1037 N Aguilta Street Brgy. Basak, Cebu City	Filipino	Y	M	M	Y	N/A	N/A	135-448-093-000
4. JOSE SILVINO A. MARINO Unchuan Subd., Granada St., Brgy. Quiot Pardo, Cebu City	Filipino	Y	M	M	Y	N/A	N/A	105-494-093-000
5. EMILIA B. LAZARO Unchuan Subd., Granada St., Brgy. Quiot Pardo, Cebu City	Filipino	Y	M	F	Y	N/A	N/A	149-008-441-000
6. "Nothing Follows"								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
INSTRUCTION FOR SEX COLUMN, PUT "F" FOR FEMALE, "M" FOR MALE. FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR. FOR INCR COLUMN, PUT "Y" IF AN INCORPORATOR, "N" IF NOT. FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT. FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON. FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE, "A" FOR AUDIT COMMITTEE, "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.								

ELIGIBILITY DOCUMENTS

GIS

GENERAL INFORMATION SHEET STOCK CORPORATION

===== PLEASE PRINT LEGIBLY =====						
CORPORATE NAME: INGENIUM WERKS CORPORATION						
TOTAL NUMBER OF STOCKHOLDERS: 5			NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES E/ 5			
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS: NA						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NUMBER
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER-SHP		
1 ANN CHRISTINE LAZARO Filipino #107-A Splendor Hills Subdivision Brgy. Pob. Pardo, Cebu City	Common	10,000	1,000,000.00	10.00%	1,000,000.00	194-791-484-000
	TOTAL	10,000	1,000,000.00			
2 FERDINAND VINCENT B. LAZARO Filipino #107-A Splendor Hills Subdivision Brgy. Pob. Pardo, Cebu City	Common	65,000	6,500,000.00	65.00%	6,500,000.00	185-816-424-000
	TOTAL	65,000	6,500,000.00			
3 DOMINIQUE T. ELNAR Filipino 1037 N Aguila Street Brgy. Basak, Cebu City	Common	10,000	1,000,000.00	10.00%	1,000,000.00	135-448-093-000
	TOTAL	10,000	1,000,000.00			
4 JOSE SILVINO A. MARINO Filipino Unchuan Subd., Granada St., Brgy. Quiot Pardo, Cebu City	Common	10,000	1,000,000.00	10.00%	1,000,000.00	105-494-093-000
	TOTAL	10,000	1,000,000.00			
5 EMILIA B. LAZARO FILIPINO Unchuan Subd., Granada St., Brgy. Quiot Pardo, Cebu City	Common	5,000	500,000.00	5.00%	500,000.00	149-008-441-000
	TOTAL	5,000	500,000.00			
6. "NOTHING FOLLOWS"						
7.						
TOTAL AMOUNT OF SUBSCRIBED CAPITAL			10,000,000.00	100.00%	10,000,000.00	
TOTAL AMOUNT OF PAID-UP CAPITAL						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS
 Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

ELIGIBILITY DOCUMENTS

GIS

GENERAL INFORMATION SHEET STOCK CORPORATION

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME:		INGENIUM WERKS CORPORATION				
TOTAL NUMBER OF STOCKHOLDERS:	5	NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES EACH:			5	
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NUMBER
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNERSHIP		
8.						
		TOTAL				
9.						
		TOTAL				
10.						
		TOTAL				
11.						
		TOTAL				
12.						
		TOTAL				
13.						
		TOTAL				
14.						
		TOTAL				
TOTAL AMOUNT OF SUBSCRIBED CAPITAL				0.00%	0.00	
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						
<small>Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.</small>						

ELIGIBILITY DOCUMENTS

GIS

GENERAL INFORMATION SHEET STOCK CORPORATION

***** PLEASE PRINT LEGIBLY *****

CORPORATE NAME:		INGENIUM WERKS CORPORATION				
TOTAL NUMBER OF STOCKHOLDERS:		5	NO. OF STOCKHOLDERS WITH ONE OR MORE SHARES EACH			5
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (P/P)	TAX IDENTIFICATION NUMBER
	TYPE	NUMBER	AMOUNT (P/P)	% OF OWNERSHIP		
15.						
		TOTAL				
16.						
		TOTAL				
17.						
		TOTAL				
18.						
		TOTAL				
19.						
		TOTAL				
20.						
		TOTAL				
21. OTHERS (Indicate the number of the remaining stockholders)						
		TOTAL				
TOTAL AMOUNT OF SUBSCRIBED CAPITAL				0.00%	0.00	
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						
Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.						

ELIGIBILITY DOCUMENTS

GIS

GENERAL INFORMATION SHEET STOCK CORPORATION

PLEASE PRINT LEGIBLY			
CORPORATE NAME: INGENIUM WORKS CORPORATION			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (PhP)	DATE OF BOARD RESOLUTION	
1.1 STOCKS	n/a	n/a	
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations)	n/a	n/a	
1.3 LOANS/ CREDITS/ ADVANCES	n/a	n/a	
1.4 GOVERNMENT TREASURY BILLS	n/a	n/a	
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY):		DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION
3. TREASURY SHARES		NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:			
TYPE OF DIVIDEND	AMOUNT (PhP)	DATE DECLARED	
5.1 CASH			
5.2 STOCK			
5.3 PROPERTY			
TOTAL	P		
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
SECONDARY LICENSE/REGISTRATION WITH SEC AND OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	B S P	I C
TYPE OF LICENSE/REGN.			
DATE ISSUED:			
DATE STARTED OPERATIONS:			
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in PhP)	TOTAL NO. OF OFFICERS	TOTAL NO. OF RANK & FILE EMPLOYEES	TOTAL MANPOWER COMPLEMENT

NOTE: USE ADDITIONAL SHEET IF NECESSARY

ELIGIBILITY DOCUMENTS

GIS

I, **FERDINAND VINCENT B. LAZARO**, Corporate Secretary of **INGENIUM WERKS CORPORATION**, declare under penalty of perjury that all matters set forth in this GIS have been made in good faith, duly verified by me and to the best of my knowledge and belief are true and correct.

I hereby attest that all the information in this GIS are being submitted in compliance with the rules and regulations of the Securities and Exchange Commission (SEC) the collection, processing, storage and sharing of said information being necessary to carry out the functions of public authority for the performance of the constitutionally and statutorily mandated functions of the SEC as a regulatory agency.

I further attest that I have been authorized by the Board of Directors/Trustees to file this GIS with the SEC.


I understand that the Commission may place the corporation under delinquent status for failure to submit the reportorial requirements three (3) times, consecutively or intermittently, within a period of five (5) years (Section 177, RA No. 11232).

Done this 14 day of JULY, 2023 in CEBU CITY.


FERDINAND VINCENT B. LAZARO
(Signature over printed name)

SUBSCRIBED AND SWORN TO before me in Cebu City on JUL 14 2023 by affiant who personally appeared before me and exhibited to me his/her competent evidence of identity consisting of TIN 185-816-424-000 issued at _____

Doc No 411
Page No 41
Book No 11
Series of 2023.


ATTY. JOSEPH DALE L. BATOCTOY
Notary Public for Cebu City
Notarial Commission No. 019-20 until December 31, 2023
3767 Dona Josefa Village, Banawa, Guadalupe, Cebu City
Roll of Attorneys No. 72404
IBP No. 02259551 / January 03, 2023 / Cebu
PTR No. 2291394 / January 03, 2023 / Cebu City
MCE Exemption No. VII-BEP04554 until April 14, 2025
j.d.l.batoctoy@gmail.com/alibatoctoy@bafilaw.com

ELIGIBILITY DOCUMENTS

GIS

BENEFICIAL OWNERSHIP DECLARATION

SEC REGISTRATION NUMBER:
CORPORATE NAME:

CS201707949/CE041021
INGENIUM WERKS CORPORATION

Instructions:

1. Identify the Beneficial Owner/s of the corporation as described in the Categories of Beneficial Ownership in items A to I below. List down as many as you can identify. You may use an additional sheet if necessary.
2. Fill in the required information on the beneficial owner in the fields provided for.
3. In the "Category of Beneficial Ownership" column, indicate the letter(s) corresponding thereto. In the event that the person identified as beneficial owner falls under several categories, indicate all the letters corresponding to such categories.
4. If the category is under letter "I", indicate the position held (i.e., Director/Trustee, President, Chief Executive Officer, Chief Operating Officer, Chief Financial Officer, etc.).
5. Do not leave any item blank. Write "N/A" if the information required is not applicable or "NONE" if non-existent.

"Beneficial Owner" refers to any natural person(s) who ultimately own(s) or control(s) or exercise(s) ultimate effective control over the corporation. This definition covers the natural person(s) who actually own or control the corporation as distinguished from the legal owners. Such beneficial ownership may be determined on the basis of the following:

Category

Description

- A Natural person(s) owning, directly or indirectly or through a chain of ownership, at least twenty-five percent (25%) of the voting rights, voting shares or capital of the reporting corporation.
- B Natural person(s) who exercise control over the reporting corporation, alone or together with others, through any contract, understanding, relationship, intermediary or tiered entity.
- C Natural person(s) having the ability to elect a majority of the board of directors/trustees, or any similar body, of the corporation.
- D Natural person(s) having the ability to exert a dominant influence over the management or policies of the corporation.
- E Natural person(s) whose directions, instructions, or wishes in conducting the affairs of the corporation are carried out by majority of the members of the board of directors of such corporation who are accustomed or under an obligation to act in accordance with such person's directions, instructions or wishes.
- F Natural person(s) acting as stewards of the properties of corporations, where such properties are under the care or administration of said natural person(s).
- G Natural person(s) who actually own or control the reporting corporation through nominee shareholders or nominee directors acting for or on behalf of such natural persons.
- H Natural person(s) ultimately owning or controlling or exercising ultimate effective control over the corporation through other means not falling under any of the foregoing categories.
- I Natural person(s) exercising control through positions held within a corporation (i.e., responsible for strategic decisions that fundamentally affect the business practices or general direction of the corporation such as the members of the board of directors or trustees or similar body within the corporation; or exercising executive control over the daily or regular affairs of the corporation through a senior management position). This category is only applicable in exceptional cases where no natural person is identifiable who ultimately owns or exerts control over the corporation, the reporting corporation having exhausted all reasonable means of identification and provided there are no grounds for suspicion.

COMPLETE NAME (Surname, Given Name, Middle Name, Name Extension (i.e., Jr., Sr., III))	SPECIFIC RESIDENTIAL ADDRESS	NATIONALITY	DATE OF BIRTH	TAX IDENTIFICATION NO.	% OF OWNERSHIP ¹ / % OF VOTING RIGHTS ²	TYPE OF BENEFICIAL OWNER ³ Direct (D)	CATEGORY OF BENEFICIAL OWNERSHIP
FERDINAND VINCENT B. LAZARO	#107-A Splender Hills Subdivision Brgy. Pob. Pardo, Cebu City	FILIPINO	SEPT. 17, 1972	185-816-424-000	65%	D	D.E

Note: This page is not for uploading on the SEC iView.

¹ For Stock Corporations.

² For Non-Stock Corporations.

³ For Stock Corporations.

ELIGIBILITY DOCUMENTS

BUSINESS PERMIT



Republic of the Philippines
Province of Cebu
MUNICIPALITY OF CONSOLACION

OFFICE OF THE MAYOR

BUSINESS PERMITS & LICENSING OFFICE

() NEW
(X) RENEWAL

BP-2023-0048
Number

PERMIT

Is hereby granted

INGENIUM WERKS CORPORATION
Name of Taxpayer

INGENIUM WERKS CORPORATION
Name of Business

CASILL, CONSOLACION, CEBU
Business Address

ENGINEERING AND CONSTRUCTION
Nature of Business


for having complied with the requirements, regulations and procedures prescribed by the Municipal Revenue Code for the operation of business.

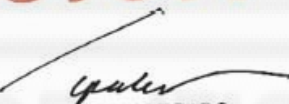
Given this 18th day of January, 2023 at the Municipality of Consolacion, Consolacion, Cebu, Philippines.

Valid until December 31, 2023 unless revoked or declared null and void.

Consolacion

Recommending Approval:


SHARON ROSE P. GIGREMOSA
BPLG - Designate


HON. TERESA P. ALEGADO
Municipal Mayor

O.R. No. : 9941390
Date : 1/18/2023
Amount : 32,500.95
Account No : I-00027

IMPORTANT : The permittee shall abide by the Terms and Conditions herein stated at the back.

This permit shall be posted conspicuously at the place where business is being conducted and shall be presented to competent authorities upon demand and must be surrendered upon closure or retirement.



ELIGIBILITY DOCUMENTS

BIR CERTIFICATE OF REGISTRATION 2303


REPUBLICA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG RENTAS INTERNAS
REVENUE REGION NO. 13
REVENUE DISTRICT NO. 030

2RC0001261987

BIR Form No. **2303**
Revised July 1997

OCN _____

CERTIFICATE OF REGISTRATION

TIN 009-590-150-000	NAME INGENIUM WERKS CORPORATION	REGISTRATION DATE 03/03/2017
REGISTERED ADDRESS LOWER CANTILLA BRGY. CASILID Cebu 6001		
REGISTERED ACTIVITY(IES) TAX TYPE INCOME TAX VALUE - ADDED TAX		
TRADE NAME INGENIUM WERKS CORPORATION		LINE OF BUSINESS / INDUSTRY 4920 BUILDING OF CONSTRUCTIONS OR PARTS, CIVIL ENGINEERING
Taxpayer Type : CORPORATION Business Reg. Date : October 1, 2017 COR issued Date : October 4, 2017 REMINDERS: : Renewal of Annual Registration Fee (RF) is due on or before January 31, using BIR Form 0605. : Renew Registration of Books of Accounts on or before the last working day of December : Apply for the authority to Print Receipts/Invoices within 30 days from date of registration : Non VAT - (form 2551M) (Percentage Tax) - due date is every 20th of the month : VAT (form 2550M-20th of the month) for Quarterly VAT (form 2550Q) - due 25 days after the end of each quarter WITH SUMMARY LIST OF SALES (SLS) & SUMMARY LIST OF PURCHASES) SLP & SUMMARY LISTS OF IMPORTATIONS : WC & WE due every 10th of the month (annual WC due Jan. 31) ; annual WE due every March 1 : Income Tax (form 1702) due every April 15 1702Q (qtrly) - (1st) MAY 29 / (2nd) AUG 29 / (3rd) NOV 30 : File the required returns for the registered tax types, with or without business operations, in event penalties & stop filer issues. : Surrender this Certificate immediately in case of transfer, closure and/or many other changes in the registration which uses BIR Form 2303		
(per RRS-2014 preservation of books and all acctg. Records is within 10yrs) I HEREBY CERTIFY THAT THE ABOVE NAMED PERSON IS REGISTERED AS INDICATED ABOVE, UNDER THE PROVISIONS OF THE NATIONAL INTERNAL REVENUE CODE, AS AMENDED. <div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>CESAR L. PADILLA ASSISTANT REVENUE DISTRICT OFFICER</p> <p>_____ JOSE LOURDES C. TANU REVENUE DISTRICT OFFICER (signature over printed name)</p> </div> </div>		

THIS CERTIFICATE MUST BE EXHIBITED CONSPICUOUSLY IN THE PLACE OF BUSINESS.

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ELIGIBILITY DOCUMENTS

TAX CLEARANCE

ANNEX "M"



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
REVENUE REGIONAL OFFICE

QF-TCC-01-01-2023.00

TCCBP NO. 13-080-10-12-R1224-2023-E

TAX CLEARANCE CERTIFICATE

(Pursuant to Executive Order No. 398)

INGENIUM WERKS CORPORATION

Name of Taxpayer

LOWER CANTILLA BRGY. CASILI CONSOLACION CEBU 6001
Address

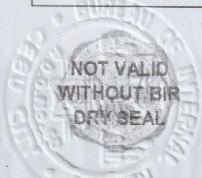
009-590-150-000
Taxpayer Identification Number

This is to certify that the above mentioned taxpayer is eligible for issuance of this Tax Clearance Certificate having satisfied all the criteria set forth by the BIR as of the date of this certification pursuant to Revenue Regulations No. 8-2016, as amended.

Tax liabilities recorded after the aforesaid dates or outside the jurisdiction of this Office are not covered by this tax clearance.

Issued this 12th day of October 2023.

NOTE: THIS CERTIFICATE SHALL BE VALID AND EFFECTIVE FROM DATE OF ISSUE UNTIL EXPIRATION DATE ONLY OR UNTIL REVOKED FOR VIOLATION OF THE CRITERIA SPECIFIED UNDER REVENUE REGULATIONS NO. 8-2016, AS AMENDED AND REVENUE MEMORANDUM ORDER NO. 46-2018, WHICHEVER COMES EARLIER. THIS SHALL NOT BE USED ON SALES/TRANSFER OF REAL PROPERTIES. CERTIFICATION FEE OF P100 WAS PAID ON OCTOBER 06, 2023, UNDER EFPS PAYMENT TRANSACTION NO. 237047210. ANY ERASURE MADE ON THIS TCC SHALL RENDER IT NULL AND VOID.



M. Alivio
MISUELA LINDA S. ALIVIO
CIC - Asst. Chief, Collection Division
BIR RR No. 13, CEBU CITY
for: **ROSA MARIA R. JINGCO** 10/12/2023
Chief, Collection Division

Date of Payment: 10-06-2023
Payment Confirmation: 237047471
Amount: P30.00

WARNING: Counterfeiting is punishable by law. For authenticity, please visit BIR website www.bir.gov.ph/index.php/tax-clearance/released-tax-clearance.html. Tax Clearance Certificate (for bidding purposes) not listed/posted herein will be deemed to have originated from an illegal source.

ELIGIBILITY DOCUMENTS

PHILGEPS CERTIFICATE (PLATINUM)

Republic of the Philippines
Department of Budget and Management
PROCUREMENT SERVICE
CERTIFICATE OF PHILGEPS REGISTRATION
(Platinum Membership)

THIS IS TO CERTIFY THAT

INGENIUM WERKS CORPORATION

CO Bob Gregory, Cantila, Brgy Lower Casili,
Consolacion, Cebu, Region VII, Philippines

is registered in the Philippine Government Electronic Procurement System (PhilGEPS) on 10-Jul-2018 pursuant to Section 8.5.2 of the Revised Implementing Rules and Regulations of Republic Act No. 9184, otherwise known as the Government Procurement Reform Act.

This further certifies that **INGENIUM WERKS CORPORATION** has submitted the required eligibility documents in the PhilGEPS Supplier Registry as listed in Annex A, which document is attached hereto and made an integral part hereof.

For the purpose of updating this Certificate, all Class "A" eligibility documents covered by Section 8.5.2 of the Revised Implementing Rules and Regulations of Republic Act No. 9184 supporting the veracity, authenticity and validity of this Certificate shall remain current and updated. The failure by the prospective Bidder to update this Certificate with the current and updated Class "A" eligibility documents shall result in the automatic suspension of its validity until such time that all of the expired Class "A" eligibility documents has been updated.

By submitting this Certificate, the Bidder certifies:

1. the authenticity, genuineness, validity, and completeness of the copy of the original eligibility documents submitted;
2. the veracity of the statements and information contained therein;
3. that the Certificate is not a guaranty that the named registrant will be declared eligible without first being determined to be such for that particular bidding, nor is it an evidence that the Bidder has passed the post-qualification stage; and
4. that any finding of concealment, falsification, or misrepresentation of any of the eligibility documents submitted, or the contents thereof shall be a ground for disqualification from further participation in the bidding process, without prejudice to the imposition of appropriate administrative, civil and criminal penalty in accordance with the laws.

This Certificate is valid until 11-Nov-2024

Issued this 08th day of November 2023.

This is a system generated certificate. No signature is required.

Documentary Stamp Tax Paid Php 30.00
Certificate Reference No: 20180790762992292872



Page 1 of 3

ELIGIBILITY DOCUMENTS

DOLE CERTIFICATE



Republic of the Philippines
DEPARTMENT OF LABOR AND EMPLOYMENT
Regional Office No. VII

CERTIFICATION

TO WHOM IT MAY CONCERN:

This is to certify that per records of this office, **INGENIUM WERKS CORPORATION** with business address at HML Compound, Pardo, Cebu City, has no pending case as of August 10, 2021.

This certification is issued upon the request of Engr. Vincent B. Lazaro, Chief Operating Officer, for whatever legal purpose it may serve them best.

August 10, 2021, Cebu City.


SALOME O. SIATON
Regional Director

LEGAL DOCUMENTS

SANITARY PERMIT



Republic of the Philippines
Department of Health
Regional Health Office No. 7
RURAL HEALTH UNIT
Consolacion, Metro Cebu



OFFICE OF THE MUNICIPAL HEALTH OFFICER

SANITARY PERMIT

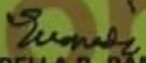
TO OPERATE A

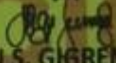
CONSTRUCTION SERVICES


NAME : INGENIUM WERKS CORPORATION
ADDRESS : Casili, Consolacion Cebu
DATE ISSUED : January 16, 2023
DATE OF EXPIRATION : December 31, 2023

This permit is non transferrable and will be revoked for violations of any sanitary rule, law or regulations.

SANITARY PERMIT NO. 395


ESTRELLA R. RAMILO
Rural Sanitation Inspector


CONAN S. GIGREMOSA, R.N.
Rural Sanitation Inspector


FE ELEANOR F. PARDILLO, M.D.
Municipal Health Officer

(DISPLAY IN PLAIN VIEW)

LEGAL DOCUMENTS

UNIFIED REGISTRATION RECORD



UNIFIED REGISTRATION RECORD (URR)

COMPANY NAME INGENIUM WERKS CORPORATION	SEC REGISTRATION NUMBER CS201707949
BUSINESS/TRADE NAMES	TAX IDENTIFICATION NUMBER (TIN) 009-590-150-000
PRINCIPAL ADDRESS - LOWER CANTILLA BRGY. CASILI CONSOLACION, CEBU	PAG-IBIG EMPLOYER NUMBER (Eyer ID) 207165140007
	PHILHEALTH EMPLOYER NUMBER (PEN) 012000043286
	SSS EMPLOYER NUMBER (ER No.) 0618070134
PHONE NO. 318-0005	FAX NO.
MOBILE NO.	E-MAIL ADDRESS 6001
AUTHORIZED REPRESENTATIVE (to be filled up by company - for presentation to social agencies)	

11-13-2017 03:28:35 PM

LEGAL DOCUMENTS

COSH CERTIFICATE



Republic of the Philippines
DEPARTMENT OF LABOR AND EMPLOYMENT
Occupational Safety and Health Center



COSHNet-16-22-1062

in cooperation with
DOLE – Regional Office VII
and
Occupational Safety and Health Network-Central Visayas, Inc.



award this

Certificate of Completion

to

Ferdinand Vincent B. Lazaro

for having successfully completed the

Construction Safety and Health Training

for 40 hours, in pursuance with the Occupational Safety and Health Standards
and DOLE Department Order 13, series of 1998, held at the JSU-PSU Mariners Court
Port Area, Cebu City on June 20-24, 2016

Given this 24th day of June 2016.

EXEQUIEL R. SARGAUGA, CESO IV
Regional Director, DOLE RO VII

EXPEDITO S. BOLLOZOS, PME, FPSME
President, OSHNetwork CV, Inc.

MA. TERESITA S. CUCUECO, MD, CESO III
Executive Director, OSHC

LEGAL DOCUMENTS

AUTHORIZED MANAGING OFFICER (AMO)



Cebu Contractors Association, Inc.



Certificate of Attendance

2013-2014 OFFICERS &
BOARD OF DIRECTORS

Peter Paul P. Dy, Jr.
President

Petrious P. Dakay
VP-Internal

Jason Joule AC Troyo
VP-External

Edgar B. Watin
Secretary

Charles Kenneth C. Co
Treasurer

Gerard S. Cañedo
Auditor

Bernard Vorn I. Sia
PRO

is presented to

FERDINAND VINCENT B. LAZARO

For having successfully attended the

REGIONAL AUTHORIZED MANAGING OFFICER'S (AMO) ORIENTATION SEMINAR

DIRECTORS

Stanley Ong

Dennis F. Salgado

Benedict C. Uy

Avelino A. Masong

Wilbert H. Ching

Albert Go

Segundino Selma II

Conducted by Philippine Contractors Accreditation Board (PCAB)

Held at Waterfront Hotel, Lahug, Cebu City

from August 31 - Sept. 1, 2011

Engr. Peter Paul P. Dy, Jr.

President, CCA

Engr. Edgar B. Watin

Secretary, CCA

ACCREDITATIONS

DPWH CONTRACTOR REGISTRATION CERTIFICATE



Republic of the Philippines
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS
CENTRAL OFFICE
Manila

CONTRACTOR REGISTRATION CERTIFICATE

Contractor Identification Number: **46028**

This is to certify that INGENIUM WERKS CORPORATION with office address at 107 BOB GREGORY CANTILLA, BRGY. LOWER CASILI, CONSOLACION, CEBU, VII 6001 is a duly registered contractor with this Department and recognized to undertake the following kinds of civil works projects and respective size ranges subject to eligibility processing, to wit:

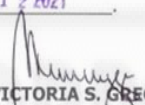
Kinds of Projects and Respective Size Ranges:

1. Building and Industrial Plant - Small B
2. Road, Highway Pavement and Railways, Airport Horizontal Structures and Bridges - Small B

This credential is personal, non-transferable and may be renewed only at the instance of the contractor concerned. Any misuse hereof shall cause the forfeiture of the established right and consequent debarment of herein named contractor.

Your Contractor Information is herein attached as part of this Certification. Please inform this office all your ongoing projects and those that were awarded but not yet started for inclusion in your records. Furthermore, inform this office for any correction within seven (7) days upon receipt otherwise this office will consider all information encoded herein as true and correct.

Given at Manila, Philippines on OCT 12 2021.


MA. VICTORIA S. GREGORIO
OIC-Director, Procurement Service

ACCREDITATIONS

AYALA LAND INC. CRIF D&B



Ref. No.: 142638
Date: March 28, 2023

ADVISORY

INGENIUM WERKS CORPORATION
DUNS NUMBER: 65-961-9353



Thank you for being a member of Vendor Integrity Access (VIA).

Your AYALA LAND, INC. vendor pre-qualification is valid until
March 28, 2024

You may log-in at www.vendorintegrityaccess.ph to increase business opportunities and enjoy the benefits of your membership.

Thank you.

Granting of accreditation status is at the sole discretion of the BUYER.

This advisory does not guarantee business or immediate approval of proposals and biddings with the BUYER nor can it be used for marketing purposes or to secure accommodation from financial institutions.

The fact that the business is registered in CRIF D&B database should not be construed as suggesting that credit or any other financial or business transaction should be approved, denied, restricted or delayed. It only signifies that there is sufficient information in the database to assign a D&B DUNS Number.

The membership and vendor pre-qualification are subject to the terms and conditions found at <https://vendorintegrityaccess.com/pages/terms>

CRIF D-B Philippines, Inc.
7th Floor - Greplife Building- 221 Sen. Gil Puyat Avenue- Makati City 1630
Manila - Philippines - Tel +632 8801 9397 - contact.ph@crif.com

www.dnb.com.ph

ACCREDITATIONS

FILINVEST CRIF D&B

Ref. No.: 144727

Date: May 08, 2023



ADVISORY

INGENIUM WERKS CORPORATION

DUNS NUMBER: 65-961-9353



Thank you for being a member of Vendor Integrity Access (VIA).

**Your FILINVEST DEVELOPMENT CORPORATION vendor pre-qualification
is valid until May 08, 2024**

Log-in to www.vendorintegrityaccess.ph to increase business opportunities and enjoy the benefits of your membership.

Please reach the contact person/s below from BUYER NAME to check you accreditation status and follow-up for projects and bids:

Granting of accreditation status is at the sole discretion of the BUYER.

This advisory does not guarantee business or immediate approval of proposals and biddings with the BUYER nor can it be used for marketing purposes or to secure accommodation from financial institutions.

The membership and vendor pre-qualification are subject to the terms and conditions found at <https://vendorintegrityaccess.com/pages/terms>

CRIF D-B Philippines, Inc operates Dun & Bradstreet in the Philippines and is a member of the Dun & Bradstreet Worldwide Network.

FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

INGENIUM WERKS CORPORATION

FINANCIAL STATEMENTS

YEARS 2022 & 2021

FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENT

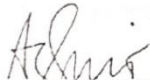
The management of **INGENIUM WERKS CORPORATION INC.** is responsible for the protection and fair presentation of the financial statements including the schedules attached therein, for the year ended **December 31, 2022 and 2021** in accordance with the prescribed financial reporting framework indicate therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

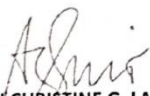
The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein, and submits the same to the stockholders or members.

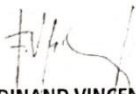
ROGER E. PULVERA the independent auditor appointed by the stockholder, has audited the financial statements of the company in accordance with Philippine Standards on Auditing, and in its report to the stockholders, has expressed its opinion on fairness of presentation upon completion of such audit.



ANN CHRISTINE G. LAZARO
Chairman of the Board/President



ANN CHRISTINE G. LAZARO
Chief Executive Officer



FERDINAND VINCENT B. LAZARO
Chief Financial Officer

Signed this ____ day of _____

FINANCIAL DOCUMENTS

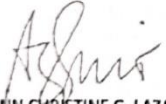
AUDITED FINANCIAL STATEMENT

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR ANNUAL INCOME TAX RETURN

The Management of **INGENIUM WERKS CORPORATION INC.** is responsible for all information and representations contained in the Annual Income Tax Return for the years ended **December 31, 2022 and 2021**. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return covering the same reporting period. Furthermore, the Management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, including, but not limited to, the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns.

In this regard, the Management affirms that the attached financial statements for the years ended **December 31, 2022 and 2021** and the accompanying Annual Income Tax Return are in accordance with the books and records of **INGENIUM WERKS CORPORATION INC.** complete and correct in all material respects. Management likewise affirms that:

- a. the Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- b. any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;
- c. the **INGENIUM WERKS CORPORATION INC.** has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.


ANN CHRISTINE G. LAZARO
President/Chairman of the Board


FERDINAND VINCENT B. LAZARO
Treasurer/Chief Financial Officer



FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

INDEPENDENT AUDITOR'S REPORT

To the Stockholders and the Board of Directors
INGENIUM WERKS CORPORATION
LOWER CANTILLA, BRGY. CASILI
CONSOLACION, CEBU

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of INGENIUM WERKS CORPORATION ("the Company"), which comprise the statements of financial position as at December 31, 2022, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2022 and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRSs).

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

► Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

*Evaluate the overall presentation, structure and content of the financial statements of INGENIUM WERKS CORPORATION including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Report on the Supplementary Information Required Under Revenue Regulations 15-2010 and Revenue Regulation 19-2011

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes, duties and license fees to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



ROGER E. PULVERA, CPA
CPA Certificate No. 88315
BOA Accreditation No. 5710 (Valid until Jan. 26, 2024)
BIR Accreditation No. 13-130120-003-2023 (Valid until Jan. 20, 2026)
CDA Accreditation No. 1289 (Valid until Feb. 10, 2025)
TIN 154-771-246-000
PTR No. 1500496, January 09, 2023, Mandaue City

March 24, 2023



FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT


REPORT OF INDEPENDENT PUBLIC ACCOUNTANT TO ACCOMPANY INCOME TAX RETURN

To the Stockholders and the Board of Directors
INGENIUM WERKS CORPORATION
LOWER CANTILLA, BRGY. CASILI
CONSOLACION, CEBU

We have examined the financial statements of INGENIUM WERKS CORPORATION for the year ended December 31, 2022 on which we have rendered our report dated March 24, 2023 .

In compliance with Revenue Regulations V-20, as amended by RR 15-2010, we are stating the following:

1. The taxes paid or accrued by the above Company for the indicated taxable year are shown in the notes to financial statements.
2. We are not related by consanguinity or affinity to the president, manager or principal officers of the Company.


ROGER E. PULVERA, CPA
CPA Certificate No. 88315
BOA Accreditation No. 5710 (Valid until Jan. 26, 2024)
BIR Accreditation No. 13-130120-003-2023 (Valid until Jan. 20, 2026)
CDA Accreditation No. 1289 (Valid until Feb. 10, 2025)
TIN 154-771-246-000
PTR No. 1500496, January 09, 2023, Mandaue City

March 24, 2023

FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

Exhibit A

INGENIUM WERKS CORPORATION
BRGY. LOWER CASILI, CONSOLACION, CEBU

BALANCE SHEET
(In Php)

		As of December 31	
	Notes/Exhibit	2022	2021
ASSETS			
Current Assets			
Cash and cash equivalents	5	9,343,620	8,563,068
Accounts receivable	6	694,528	728,790
Total Current Assets		10,038,148	9,291,858
Non-current Assets			
Property, plant and equipment	7	2,121,639	2,819,974
Total Non-current Assets		2,121,639	2,819,974
		12,159,786	12,111,832
LIABILITIES AND STOCKHOLDERS' EQUITY			
Current Liabilities			
Other current liabilities	8	-	-
Total Current Liabilities		-	-
Non-current liabilities			
Advances from stockholders	9	-	-
Total Non-Current Liabilities		-	-
Stockholders' Equity			
Equity and retained earnings	c	12,159,786	12,111,832
Total Stockholders' Equity		12,159,786	12,111,832
		12,159,786	12,111,832

(See accompanying Notes to Financial Statements)



FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

Exhibit B

INGENIUM WERKS CORPORATION

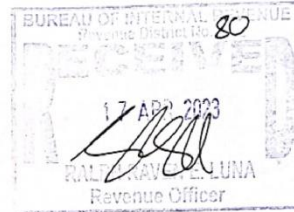
BRGY. LOWER CASILI, CONSOLACION, CEBU

INCOME STATEMENT

(In Php)

	Notes/Exhibit	For the years ended December 31	
		2022	2021
REVENUE	10	5,562,183	925,649
COST OF SERVICES	13	3,295,670	1,367,968
GROSS (LOSS) PROFIT		2,266,513	(442,319)
GENERAL AND ADMINISTRATIVE EXPENSES	14	2,202,574	1,478,280
NET (LOSS) INCOME before tax		63,939	(1,920,599)
Provision for income tax		15,985	-
NET (LOSS) INCOME		47,954	(1,920,599)

(See accompanying Notes to Financial Statements)



FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

Exhibit C

INGENIUM WERKS CORPORATION

BRGY. LOWER CASILI, CONSOLACION, CEBU

STATEMENT OF CHANGES IN EQUITY

(In Php)

	For the years ended December 31		
	Notes/Exhibit	2022	2021
CAPITAL STOCK			
Authorized Capital Stock - 100,000 shares at P 100 par value			
Subscribed - 100,000 shares			
Paid - up - 100,000 shares		13,000,000	10,000,000
Additions		-	3,000,000
		13,000,000	13,000,000
Retained earnings			
Beginning		(888,168)	1,032,431
Net (loss) income	<i>B</i>	47,954	(1,920,598.84)
Total		(840,214)	(888,168)
Total		12,159,786	12,111,832

(See accompanying Notes to Financial Statements)

FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

Exhibit D

INGENIUM WERKS CORPORATION

BRGY. LOWER CASILI, CONSOLACION, CEBU

STATEMENT OF CASH FLOWS

(In Php)

	Exhibit/Notes	For the years ended December 31	
		2022	2021
Cash Flows from Operating Activities			
Net (loss) income after tax	B	47,954	(1,920,599)
Adjustments for :			
Depreciation	7	698,335	698,335
Operating Income before working capital changes		746,290	(1,222,263)
Decrease in:			
Accounts receivable	6	34,263	242,407
(Decrease) Increase in:			
Current Liabilities	8	-	(38,445)
Net cash provided by operating activities		780,552	(1,018,301)
Cash Flows from Investing Activities			
Additions to Property and Equipment	7	-	(53,321)
Net cash used by investing activities		-	(53,321)
Cash Flows from Financing Activities			
Advances from stockholders	9	-	3,000,000
Additional paid-up	C	-	-
Issued and outstanding	C	-	-
Net cash provided (used) by financing activities		-	3,000,000
NET DECREASE IN CASH		780,552	1,928,378
CASH AT THE BEGINNING OF YEAR		8,563,068	6,634,690
CASH AT THE END OF YEAR		9,343,620	8,563,068

(See accompanying Notes to Financial Statements)

FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

INGENIUM WERKS CORPORATION

Notes to Financial Statements

1. CORPORATE INFORMATION

INGENIUM WERKS CORPORATION was incorporated and registered with the Securities and Exchange Commission (SEC) on March 3, 2017 with SEC Registered No. CS201707949, primarily to engage in general construction and other allied businesses including constructing site preparation, enlarging, repairing, servicing, developing or otherwise engaging in any work on buildings, roads, highways, manufacturing plants, bridges, airfield, piers, docks, mines, shafts, steel fabrication, railroads, railways, and other structures.

The corporation has less than 20 stockholders.

The Company's principal office is located at Barangay Lower Casili, Consolacion, Cebu.

The interim financial statements of the corporation for the years ended December 31, 2022 and 2021 was approved and authorized for issue by the Board of Directors on April 12, 2023.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these interim financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

Basis of Preparation

The financial statements of the Company have been prepared on a fair value measurement. The financial statements are presented in Philippine pesos, which is the Company's functional currency. All amounts are rounded to the nearest Philippine peso, except when otherwise indicated.

The company applied Section 35 (Transition to the PFRS for SMEs) in preparing the Financial Statements, with January 1, 2009 as the date of transition.

The accompanying financial statements have been prepared on a going concern basis, which contemplate the realization of assets and settlement of liabilities in the normal course of business.

Statement of Compliance

The accompanying financial statements have been prepared in accordance with Philippine Financial Reporting Standards (PFRS) for Small and Medium sized Entities (SMEs).

Accounting Policies Adopted

The following sections that have been published by the International Accounting Standards Board (IASB) and adopted by the FRSC which became effective for accounting periods beginning on or after July 1, 2009 were adopted by the Company:

Section 3	-	Financial Statement Presentation
Section 4	-	Statement of Financial Position
Section 5	-	Statement of Comprehensive Income and Income Statement
Section 6	-	Statement of Changes in Equity
Section 7	-	Statement of Cash Flows
Section 8	-	Notes to the Financial Statements
Section 10	-	Accounting Policies, Estimates and Errors
Section 11	-	Basic Financial Instruments
Section 13	-	Inventories
Section 17	-	Property and Equipment
Section 20	-	Leases
Section 21	-	Provisions and Contingencies
Section 22	-	Liabilities and Equity

FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

Section 23	-	Revenue
Section 25	-	Borrowing Costs
Section 27	-	Impairment of Assets
Section 28	-	Employee Benefits
Section 32	-	Events after the End of the Reporting Period
Section 33	-	Related Party Disclosures
Section 35	-	Transition to the PFRS for SMEs

The adoption of the above sections, upon which the Company has opted to adopt early, did not have any significant effect on the Company's financial statements. These, however, require additional disclosures on the Company's financial statements.

Section 3, "Financial Statement Presentation", explains fair presentation of financial statements, what compliance with the PFRS for SMEs requires, and what a complete set of financial statements is. This section prescribes the basis for presentation of general purpose financial statements for SMEs to ensure comparability both with the entity's financial statements of previous periods and with the financial statements of other entities. It sets out overall requirements for the presentation of financial statements, guidelines for their structure and minimum requirements for their content.

Section 4, "Statement of Financial Position", sets out the information that is to be presented in a statement of financial position and how to present it. The statement of financial position (sometimes called the balance sheet) presents an entity's assets, liabilities and equity as of a specific date—the end of the reporting period and provides the minimum line items that should be included in the statement of financial position, however, additional line items, heading and subtotals shall be presented if they will be relevant to an understanding of the entity's financial position.

Section 5, "Statement of Comprehensive Income and Income Statement" requires an entity to present its total comprehensive income for a period—ie its financial performance for the period—in one or two financial statements. It sets out the information that is to be presented in those statements and how to present it.

Section 6, "Statement of Changes in Equity", sets out requirements for presenting the changes in an entity's equity or a period, either in a statement of changes in equity or, if specified conditions are met and an entity chooses, in a statement of income and retained earnings.

Section 7, "Statement of Cash Flows", sets out the information that is to be presented in a statement of cash flows and how to present it. The statement of cash flows provides information about the changes in cash and cash equivalents of an entity for a reporting period, showing separately changes from operating activities, investing activities and financing activities.

Section 8, "Notes to the Financial Statements", sets out the principles underlying information that is to be presented in the notes to the financial statements and how to present it. Notes provide narrative descriptions or disaggregations of items presented in those statements and information about items that do not qualify for recognition in those statements. In addition to the requirements of this section, nearly every other section of this PFRS requires disclosures that are normally presented in the notes.

Section 10, "Accounting Policies, Estimates and Errors", provides guidance for selecting and applying the accounting policies used in preparing financial statements. It also covers changes in accounting estimates and corrections of errors in prior period financial statements.

Section 11, "Basic Financial Instruments", deals with recognizing, measuring and disclosing basic financial instruments and is relevant to all entities. An entity shall recognize a financial asset or a financial liability only when the entity becomes a party to the contractual provisions of the instrument. When a financial asset or financial liability is recognized initially, an entity shall measure it at the transaction price unless the arrangement constitutes, in effect, a financing transaction.

Section 13, "Inventories", prescribes policies for recognizing and measuring inventories and provides guidance in determination cost and subsequent recognition as expense. An entity shall measure inventories at the lower of cost and estimated selling price less costs to complete and sell.

Section 17, "Property and Equipment", prescribes the accounting treatment for property equipment so that users of the financial statements can discern information about an entity's investment in its property and equipment and the changes in such investment. The principal issues in accounting for property and equipment are the recognition of the assets, the determination of their carrying amounts and the depreciation charges and impairment losses to be recognized in relation to them. An entity shall measure an item of property and equipment at initial recognition at its cost. The cost of an item of property and equipment is the cash price equivalent at the recognition date. If payment is deferred beyond normal credit terms, the cost is the present value of all future payments.

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Section 20, "Leases", applies to agreements that transfer the right to use assets even though substantial services by the lessor may be called for in connection with the operation or maintenance of such assets. This section does not apply to agreements that are contracts for services that do not transfer the right to use assets from one contracting party to the other. Its objective is to prescribe, for lessees and lessors, the appropriate accounting policies and disclosure to apply in relation to leases.

Section 21, "Provisions and Contingencies", outlines the recognition of provision only when: (a) the entity has an obligation at the reporting date as a result of a past event; (b) it is probable (ie more likely than not) that the entity will be required to transfer economic benefits in settlement; and (c) the amount of the obligation can be estimated reliably. Its objective is to ensure that appropriate recognition criteria and measurement bases are applied to provisions, contingent liabilities and contingent assets and that sufficient information is disclosed in the notes to enable users to understand their nature, timing and amount.

Section 22, "Liabilities and Equity", establishes principles for classifying financial instruments as either liabilities or equity and addresses accounting for equity instruments issued to individuals or other parties acting in their capacity as investors in equity instruments (ie in their capacity as owners).

Section 23, "Revenue", prescribes the accounting treatment of revenue arising from certain types of transactions and events. The primary issue in accounting for revenue is determining when to recognize revenue. Revenue is recognized when it is probable that future economic benefits will flow to the entity and these benefits can be measured reliably. This section identifies the circumstances in which these criteria will be met and, therefore, revenue will be recognized. It also provides practical guidance on the application of these criteria. An entity shall measure revenue at the fair value of the consideration received or receivable.

Section 25, "Borrowing Costs", specifies the accounting for borrowing costs. Borrowing costs are interest and other costs that an entity incurs in connection with the borrowing of funds. An entity shall recognize all borrowing costs as an expense in profit or loss in the period in which they are incurred.

Section 27, "Impairment of Assets", prescribes the procedures that an entity applies to ensure that its assets are carried at no more than their recoverable amount if its carrying amount exceeds the amount to be recovered through use of or sale of the asset. If this is the case, the asset is described to be impaired and the standard requires the entity to recognize an impairment loss.

Section 28, "Employee Benefits", deals with accounting and reporting by the plan to all participants as a group. It does not deal with reports to individual participants about their retirement benefit rights. An entity shall recognize the cost of all employee benefits to which its employees have become entitled as a result of service rendered to the entity during the reporting period: (a) as a liability (b) as an expense. This section shall be applied in the financial statements of retirement benefit plans where such financial statements are prepared.

Section 32, "Events after the End of the Reporting Period", defines events after the end of the reporting period and sets out principles for recognizing, measuring and disclosing those events. Events after the end of the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Its objective is to prescribe: (a) when an entity should adjust its financial statements for events after the reporting period; and (b) the disclosures that an entity should give about the date when the financial statements were authorized for issue and about events after the reporting period. It also requires that an entity should not prepare its financial statements on a going concern basis if events after the reporting period indicate that the going concern assumption is not appropriate.

Section 33, "Related Party Disclosures", requires an entity to include in its financial statements the disclosures necessary to draw attention to the possibility that its financial position and profit or loss have been affected by the existence of related parties and by transactions and outstanding balances with such parties. An entity shall disclose key management personnel compensation

Section 35, "Transition to the PFRS for SMEs", applies to a first-time adopter of the PFRS for SMEs, regardless of whether its previous accounting framework was full PFRSs or another set of generally accepted accounting principles (GAAP) such as its national accounting standards, or another framework such as the local income tax basis.

In 2015, it is the opinion of Management that assets and liabilities were recognized at fair value; hence, these were considered deemed cost.

The significant sections and practices of the Company are set forth to facilitate the understanding of the financial statements:

Financial Assets

Financial assets include Cash and Cash Equivalents.

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Cash

Cash includes cash on hand and in bank. Cash on hand as of the end of the period were deposited the next banking day. Cash in banks are deposits held at call with banks. The company reconciles the books and bank balances regularly as part of its cash monitoring and internal control measures.

Inventories

Inventories are valued at the lower of cost and estimated selling price less costs to sell. Cost of inventories includes all costs of purchase and other costs incurred in bringing the inventories to their present location and condition.

Periodic system is the accounting used for the company's inventories. The cost of inventories is determined using the First-In-First-Out (FIFO) method.

Other Current Assets

Other current assets include prepaid supplies which are *valued at the lower of cost or net realizable value*. It also includes prepayments such as prepaid expenses that are initially recorded at transaction cost and subsequently measured at cost less impairment loss, if any.

Property and Equipment

Property and equipment are measured initially at its cost. Property and equipment, after initial recognition are stated at cost less any accumulated depreciation and any accumulated impairment losses.

The initial cost of property and equipment, comprises its purchase price and any cost directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. These can include the costs of initial delivery and handling, installation and assembly, and testing of functionality.

The following costs are not costs of an item of property and equipment, and the entity recognized them as an expense when they are incurred: costs of opening a new facility, costs of introducing a new product or service (including costs of advertising and promotional activities), costs of conducting business in a new location or with a new class of customer (including costs of staff training), administration and other general overhead costs and borrowing costs.

For financial reporting purposes, duties and taxes related to the acquisition of property and equipment are capitalized. For income tax reporting purposes, such duties and taxes are treated as deductible expenses in the year these charges are incurred.

For financial reporting purposes, depreciation is computed using the straight-line method over the estimated useful lives of the assets. If there is an indication that there has been a significant change since the last annual reporting date in the pattern by which an entity expects to consume an asset's future economic benefits, the entity shall review its present depreciation method and, if current expectations differ, change the depreciation method to reflect the new pattern. The entity shall account for the change as a change in an accounting estimate.

Factors such as a change in how an asset is used, significant unexpected wear and tear, technological advancement, and changes in market prices may indicate that the residual value or useful life of an asset has changed since the most recent annual reporting date. If such indicators are present, an entity shall review its previous estimates and, if current expectations differ, amend the residual value, depreciation method or useful life. The entity shall account for the change in residual value, depreciation method or useful life as a change in an accounting estimate.

An item of property and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of an item of property and equipment is recognized in profit or loss when the item is derecognized (unless Section 20 Leases requires otherwise on a sale and leaseback) such gain is not recognized as revenue.

For income tax reporting purposes, depreciation is computed using the straight-line method.

Other Noncurrent Assets

Other noncurrent assets include Program Development, Tax Refundable, and Investment in FAPE that are initially recorded at transaction cost and subsequently measured at cost less impairment loss, if any.

Financial Liabilities

Financial liabilities are recognized initially at fair value.

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities include Trade and Other Payables.

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Trade and Other Payables

Trade payables are liabilities to pay for goods or services that have been received or supplied and have been invoiced or formally agreed with the supplier.

Other Payables include payables to affiliate, professional fees, accrued expenses and rent expense payable.

Trade and other payables are initially recorded at transaction price and subsequently measured at their cost less settlement payments.

Other Current Liabilities

Other current liabilities include statutory obligation as of the end of the period such VAT payable, income tax payable and withholding tax payable.

Loans payable

Loans payable are long-term borrowings measured at their fair values and subsequently recognized at amortized costs less settlement payments.

Non-Current Liabilities

Non-current liabilities represent account payable-others and miscellaneous deposit which initially recorded at transaction price and subsequently measured at their cost less settlement payments.

Financial Instruments

Date of Recognition

The Company recognizes a financial asset or a financial liability in the balance sheets when it becomes a party to the contractual provisions of the instrument.

Initial Recognition of Financial Instruments

All financial assets are initially recognized at fair value.

Determination of Fair Value

For all other financial instruments not listed in an active market, the fair value is determined by using appropriate valuation techniques. Valuation techniques include net present value techniques, comparison to similar instruments for which market observable prices exist, options pricing models, and other relevant valuation models.

Impairment of Financial Assets

The Company assesses at each balance sheet date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that the borrower or a group of borrowers is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows (excluding future credit losses that have not been incurred). The carrying amount of the asset is reduced through use of an allowance account and the amount of loss is charged to the statement of income. Interest income continues to be recognized based on the original effective interest rate of the asset. Loans, together with the associated allowance accounts, are written off when there is no realistic prospect of future recovery and all collateral has been realized. If, in a subsequent year, the amount of the estimated impairment loss decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in profit or loss, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date.

For the purpose of a collective evaluation of impairment, financial assets are grouped on the basis of such credit risk characteristics as industry, past-due status and term.

Future cash flows in a group of financial assets that are collectively evaluated for impairment are estimated on the basis of historical loss experience for assets with credit risk characteristics similar to those in the group. Historical loss experience is adjusted on the basis of current observable data to reflect the effects of current conditions that did not affect the period on which the historical loss experience is based and to remove the effects of conditions in the historical period that do not exist currently. The methodology and assumptions used for estimating future cash flows are reviewed regularly by the Company to reduce any differences between loss estimates and actual loss experience.

The Company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant. If it is determined that no objective evidence of impairment exists for an individual asset with similar credit risk characteristics and that group of financial assets is collectively assessed for impairment. Assets that are individually assessed for impairment and for which an impairment loss is on continues to be recognized are not included in a collective assessment or impairment.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in the statements of income, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date.

Derecognition of Financial Assets and Financial Liabilities

Financial assets

A financial asset (or, where applicable a part of financial asset or part of a group of similar financial assets) is derecognized when:

- the rights to receive cash flows from the asset have expired;
- the Company retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a pass-through arrangement; or
- the Company has transferred its rights to receive cash flows from the asset and either (a) has transferred substantially all the risks and rewards of the asset, or (b) has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged, cancelled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the statement of income.

Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. This is not generally the case with master netting agreements, and the related assets and liabilities are presented gross in the balance sheet.

Impairment of Non-Financial Assets

The Company assesses as at reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company makes an estimate of the asset's recoverable amount. An asset's recoverable amount is calculated as the higher of the asset's or cash-generating unit's fair value less costs to sell and its value in use or its net selling price and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those assets or groups of assets. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risks specific to the asset. Impairment losses are recognized in the statements of income in those expense categories consistent with the function of the impaired asset.

An assessment is made at each reporting date as to whether there is an indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation and amortization, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statements of income unless the asset is carried at revalued amount, in which case the reversal is treated as revaluation increase. After such a reversal, the depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

Provisions and Contingencies

Provisions are recognized when the Company has a present obligation, either legal or constructive, as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and the amount of the obligation can be estimated reliably. When the Company expects reimbursement of some or all of the expenditure required to settle a provision, the entity recognizes a separate asset for the reimbursement only when it is virtually certain that reimbursement will be received when the obligation is settled.

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The amount of the provision recognized is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

Contingent liabilities and assets are not recognized because their existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent liabilities, if any, are disclosed, unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are disclosed only when an inflow of economic benefits is probable.

Total Equity

Total equity comprises of contributed capital, and cumulative fund.

Contributed Capital

Contributed capital is determined by the actual payment of subscription by the incorporators.

Cumulative Fund Balances

Cumulative fund balances include all current and prior period results as disclosed in the statement of revenue and expenses.

Comprehensive Income

Comprehensive income includes revaluation surplus, that are closed to the company's cumulative earnings.

Revenue and cost recognition

Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the amount of revenue can be reliably measured. However, when an uncertainty arises about the collectability of an amount already included in the revenue, the uncollectible amount, or the amount in respect of which recovery has ceased to be probable, is recognized as an expense, rather than as an adjustment of the amount of revenue originally recognized.

Cost, distribution, administrative and finance cost are recognized in the statement of income upon utilization of the service or in the date they are incurred.

Employees' Compensation and Other Benefits

Short-term Benefits

The Company recognizes a liability net of amounts already paid and an expense for services rendered by employees during the accounting period. Short-term benefits given by the Company to its employees include salaries and wages, social security contributions, short-term compensated absences, bonuses and other non-monetary benefits, if any.

Long-term Benefits

The Company provides retirement benefits to entitled employees equivalent to the provision mandated by law, if any.

Borrowing Costs

Borrowing costs are generally expensed as incurred.

Income Taxes

Current tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the balance sheet date.

Deferred income tax, if any, is provided, using the balance sheet liability method, on all temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax liabilities, if any, are recognized for all taxable temporary differences. Deferred income tax assets are recognized for all deductible temporary differences and carry forward benefits of unused net operating loss carryover (NOLCO), to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and carry forward of NOLCO can be utilized.

The carrying amount of deferred tax assets, if any, is reviewed at each balance sheet date and reduced to the extent that is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each balance date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

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Deferred tax asset and liabilities, if any, are measured at the tax rates expected in the year when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date.

Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership. Operating lease payments are recognized as expense in the statement of income on a straight-line basis over the lease term.

Retirement Costs

The Foundation has a defined benefit retirement plan covering substantially all qualified employees. The obligation and costs of retirement benefits of The Foundation are actuarially computed by professionally qualified independent actuary using projected unit credit method. Actuarial gains or losses are immediately recognized as income or expense when the net cumulative unrecognized actuarial gains or losses for the plan at the end of the previous period exceed 10% of the defined benefit obligation at that date. These gains and losses are recognized over the expected average remaining working lives of the employees participating in the plan.

The defined benefit liability is the aggregate of the present value of the defined benefit obligation and actuarial losses recognized. Transitional liability is the difference, as of the date The Foundation initially applied PAS 19, between the amounts of the present value of the obligation and the fair market value of fund assets, if any, minus any past service cost.

Actuarial valuations are made with sufficient regularity that the amounts recognized in the financial statements do not differ materially from the amounts that would be determined at financial reporting date.

Events After the End of the Reporting Period

Post-year-end events up to the date of the auditor's report that provide additional information about the Company's position at the balance sheet date (adjusting events) are reflected in the financial statements. Post-year-end events that are not adjusting events are disclosed in the notes to financial statements when material.

Related Party Disclosures

Related party relationships exist when one party has the ability to control, directly or indirectly through one or more intermediaries, the other party or exercise significant influence over the other party in making financial and operating decisions. This includes: (1) individual owning, directly or indirectly through one or more intermediaries, control, or are controlled by, or under common control with, the Company; (2) associates; and (3) individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and close members of the family of any such individual.

The key management personnel of the Company and post-employment benefit plans for the benefit of Company's employees, if any, are also considered to be related parties.

The Company's related parties include the Company's Key Management. The compensation of the key management personnel of the Company pertains to the usual monthly salaries and government mandated bonuses; there are no other special benefits paid to management personnel.

3. MANAGEMENT'S SIGNIFICANT ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of the Company's financial statements in conformity with Financial Reporting Framework (in reference to the Philippine Financial Reporting Standards) requires management to make estimates and assumptions that affect the amounts reported in the Company's financial statements and accompanying notes. The estimates and assumptions used in the Company's financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of the Company's financial statements. Actual results could differ from such estimates.

Judgments

The preparation of the Company's financial statements in conformity with Financial Reporting Framework in reference to the Philippine Financial Reporting Standards requires management to make estimates and assumptions that affect the amounts reported in the Company's financial statements and accompanying notes. The estimates and assumptions used in the Company's financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of the Company's financial statements. Actual results could differ from such estimates, judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Determining Functional Currency

Based in economic substance of underlying circumstances relevant to the Company, the functional currency has been determined to be the Philippine peso, which is the currency of the primary economic environment in which the Company operates and is the currency that mainly influences the prices of the products and services and the cost of providing such products and services.

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Repairs and maintenance

Repairs and maintenance incurred by the Company have not resulted in an increase in the future economic benefit of its property and equipment, therefore charged to operations.

Estimates

In the application of the Company's accounting policies, management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following represents a summary of the significant estimates and judgments and related impact and associated risks in the Company's financial statements.

Estimated allowance for doubtful accounts

The Company maintains allowances for doubtful accounts, if any, at a level considered adequate to provide for potential uncollectible receivables. The level of this allowance is evaluated by management on the basis of factors that affects the collectability of the accounts. These factors included, but not limited to, the length of the Company's relationship with the customer, the customer's payment behavior and known market factors. The Company reviews the age and status of receivables, and identifies accounts that are to be provided with allowances on a continuous basis.

The amount and timing of recorded expenses for any period would differ if the Company made different judgments or utilized different estimates. An increase in allowance for doubtful accounts would increase the recorded operating expenses and decrease current assets.

Evaluation of asset impairment

The Company assesses the impairment of assets whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. The factors that the Company considers important which could trigger an impairment review include significant changes in asset usage, significant decline in assets' market value and obsolescence or physical damage of an asset. If such indications are present and where the carrying amount of the asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

The recoverable amount is the higher of an asset's net selling price and value in use. The net selling price is the amount obtainable from the sale of an asset in an arm's length transaction while value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Recoverable amounts are estimated for individual assets or, if it is not possible, for the cash-generating unit to which the asset belongs.

In determining the present value of estimated future cash flows expected to be generated from the continued use of the assets, the Company is required to make estimates and assumptions that may affect property and equipment.

Estimating useful lives of property and equipment

If there is an indication that there has been a significant change since the last annual reporting date in the pattern by which an entity expects to consume an asset's future economic benefits, the entity shall review its present depreciation method and, if current expectations differ, change the depreciation method to reflect the new pattern. The entity shall account for the change as a change in an accounting estimate.

Factors such as a change in how an asset is used, significant unexpected wear and tear, technological advancement, and changes in market prices may indicate that the residual value or useful life of an asset has changed since the most recent annual reporting date. If such indicators are present, an entity shall review its previous estimates and, if current expectations differ, amend the residual value, depreciation method or useful life. The entity shall account for the change in residual value, depreciation method or useful life as a change in an accounting estimate.

Depreciation is computed on a straight-line method over the estimated useful lives of the assets.

Store Equipment

5-10 years

Fair Value of Property and Equipment

The Property and Equipment is stated at revalued amount based on the fair value of the property. The valuation was made on the basis of the fair market value determined by referring to the character and utility of the property, and comparable property which has been sold recently in the locality where the property is located. Management believes that the basis of the fair value is reasonable.

Financial assets and liabilities

The Company requires certain financial assets and liabilities to be at fair value, which requires use of extensive accounting estimates and judgments. While significant components of fair value measurement were determined using verifiable objective evidence (i.e. interest and volatility rates), the amount of changes in fair value would differ if the Company utilized different valuation methodologies. Any changes in fair value of these financial assets and liabilities would affect directly the statements of income and equity, as appropriate.

Impairment of Non-financial Assets

The Company assesses the value of property and equipment which require the determination of future cash flows expected to be generated from the continued use and ultimate disposition of such assets, and require the Company to make estimates and assumptions that can materially affect the financial statements. Future events could cause the Company to conclude that property and equipment and other long-lived assets are impaired. Any resulting impairment loss could have a material adverse impact on the Company's financial condition and results of operations.

The preparation of the estimated future cash flows involves significant judgment and estimations. While the Company believes that its assumptions are appropriate and reasonable, significant changes in these assumptions may materially affect the Company's assessment of recoverable values and may lead to future additional impairment charges.

Prepaid Retirement Costs

The determination of the Company's retirement cost is dependent on selection of certain assumptions used by the actuary in calculating such amount. These assumptions are described and include, among others, annual interest rates, rates of future salary increase, number of plan members and average remaining working lives of employees. In accordance with PAS 19, actual results that differ from Company's assumptions are accumulated over future periods and therefore, generally affect the reasonable and appropriate, significant differences in the Company's actual experience or significant changes in the assumptions may materially affect the retirement obligation.

Revenue recognition

The Company's revenue recognition policies require the use of estimates and assumptions that may affect the reported amounts of revenues and receivables. Differences between the amounts initially recognized and actual settlements are taken up in the accounts upon reconciliation. However, there is no assurance that such use of estimates may not result to material adjustments in future periods.

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES*Financial Risk Management Objectives and Policies*

The main purpose of the Company's principal financial instruments is to fund its operational and capital expenditures. The Company's risk management is coordinated and in close operation with the Board of Trustees, and focuses on actively securing the Company's short to medium term cash flows by minimizing the exposure to financial markets.

The Company's activities expose it to a variety of financial risks: credit risk and liquidity risk. The Company's overall risk management program seeks to minimize potential adverse effects on the financial performance of the Company. The policies for managing specific risks are summarized below.

*Management of Financial Risk**Governance Framework*

The Company has established a risk management function with clear terms of reference and with the responsibility for developing policies on market, credit, liquidity and operational risk. It also supports the effective implementation of policies.

The policies define the Company's identification of risk and its interpretation, limit structure to ensure the appropriate quality and diversification of assets to the corporate goals and specify reporting requirements.

Capital Management Framework

The Company's capital management objectives are to ensure the Company's ability to continue as a going concern. The Company monitors the basis of the carrying amount of equity as presented on the face of the balance sheet.

The Company's risk management function has developed and implemented certain minimum stress and scenario tests for identifying the risks to which the Company are exposed, quantifying their impact on the volatility of economic capital. The results of these tests, particularly, the anticipated impact on the realistic balance sheet and revenue account, are reported to the Company's risk management

FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

Fair Value of Property and Equipment

The Property and Equipment is stated at revalued amount based on the fair value of the property. The valuation was made on the basis of the fair market value determined by referring to the character and utility of the property, and comparable property which has been sold recently in the locality where the property is located. Management believes that the basis of the fair value is reasonable.

Financial assets and liabilities

The Company requires certain financial assets and liabilities to be at fair value, which requires use of extensive accounting estimates and judgments. While significant components of fair value measurement were determined using verifiable objective evidence (i.e. interest and volatility rates), the amount of changes in fair value would differ if the Company utilized different valuation methodologies. Any changes in fair value of these financial assets and liabilities would affect directly the statements of income and equity, as appropriate.

Impairment of Non-financial Assets

The Company assesses the value of property and equipment which require the determination of future cash flows expected to be generated from the continued use and ultimate disposition of such assets, and require the Company to make estimates and assumptions that can materially affect the financial statements. Future events could cause the Company to conclude that property and equipment and other long-lived assets are impaired. Any resulting impairment loss could have a material adverse impact on the Company's financial condition and results of operations.

The preparation of the estimated future cash flows involves significant judgment and estimations. While the Company believes that its assumptions are appropriate and reasonable, significant changes in these assumptions may materially affect the Company's assessment of recoverable values and may lead to future additional impairment charges.

Prepaid Retirement Costs

The determination of the Company's retirement cost is dependent on selection of certain assumptions used by the actuary in calculating such amount. Those assumptions are described and include, among others, annual interest rates, rates of future salary increase, number of plan members and average remaining working lives of employees. In accordance with PAS 19, actual results that differ from Company's assumptions are accumulated over future periods and therefore, generally affect the reasonable and appropriate, significant differences in the Company's actual experience or significant changes in the assumptions may materially affect the retirement obligation.

Revenue recognition

The Company's revenue recognition policies require the use of estimates and assumptions that may affect the reported amounts of revenues and receivables. Differences between the amounts initially recognized and actual settlements are taken up in the accounts upon reconciliation. However, there is no assurance that such use of estimates may not result to material adjustments in future periods.

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Financial Risk Management Objectives and Policies

The main purpose of the Company's principal financial instruments is to fund its operational and capital expenditures. The Company's risk management is coordinated and in close operation with the Board of Trustees, and focuses on actively securing the Company's short to medium term cash flows by minimizing the exposure to financial markets.

The Company's activities expose it to a variety of financial risks: credit risk and liquidity risk. The Company's overall risk management program seeks to minimize potential adverse effects on the financial performance of the Company. The policies for managing specific risks are summarized below.

Management of Financial Risk

Governance Framework

The Company has established a risk management function with clear terms of reference and with the responsibility for developing policies on market, credit, liquidity and operational risk. It also supports the effective implementation of policies.

The policies define the Company's identification of risk and its interpretation, limit structure to ensure the appropriate quality and diversification of assets to the corporate goals and specify reporting requirements.

Capital Management Framework

The Company's capital management objectives are to ensure the Company's ability to continue as a going concern. The Company monitors the basis of the carrying amount of equity as presented on the face of the balance sheet.

The Company's risk management function has developed and implemented certain minimum stress and scenario tests for identifying the risks to which the Company are exposed, quantifying their impact on the volatility of economic capital. The results of these tests, particularly, the anticipated impact on the realistic balance sheet and revenue account, are reported to the Company's risk management

FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

function. The risk management function then considers the aggregate impact of the overall capital requirement revealed by the stress testing to assess how much capital is needed to mitigate the risk of insolvency to a selected remote level.

The Company considers its capitalization contributed by stockholders as capital.

Subscribed 25,000 shares par value of P 100.00	2,500,000
Additions:	9,375,000
Less: Subscription receivables	1,875,000
Issued and outstanding	10,000,000

Regulatory Framework

The operations of the Company are also subject to the regulatory requirements of SEC. Such regulations not only prescribe approval and monitoring of activities but also impose certain restrictive provisions.

Financial Risk

The Company is also exposed to financial risk through its financial assets and financial liabilities. The most important components of the financial risks are credit risk, liquidity risk and market risk.

Credit risk

The Company's credit risk is primarily attributable to its trade and other receivables from its tenants. Credit risk is managed primarily through credit reviews and an analysis of receivables on continuous basis. The company also undertakes supplemental credit review procedures for certain installment payment structures. Tenants payments are facilitated various collection modes. There is no objective evidence yet to set provision for impairment.

The Company's credit risk is primarily attributable to its accounts receivables and other receivables, if any. The Company has adopted stringent procedure in extending credit terms to customers and in monitoring its credit risk.

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

The Company manages the level of credit risk it accepts through comprehensive credit risk policy setting out assessment and determination of what constitutes credit risk for the Company; setting up exposure limits by each counterparty or group of counterparties, geographical and industry segments; guidelines on obtaining collateral and guarantees; reporting of credit risk exposures and breaches to the monitoring authority; monitoring compliance with credit risk policy and review of credit risk policy for pertinence and changing environment.

Receivable balances are being monitored on a regular basis to ensure timely execution of necessary intervention efforts.

The table below shows the maximum exposure to credit risk for the components of the 2022 statements of financial position. The maximum exposure is shown gross, without taking into account collateral and other credit enhancement.

	Gross Maximum Exposure
	Dec. 31, 2022
Cash	9,353,620
Trade and Other Receivables	694,528
TOTAL	10,048,148

The aging analyses of financial assets as of December 31, 2022 that were past due but not impaired are as follows:

	Neither Past Due nor Impaired	Past Due but not Impaired			Total
		31-60 days	61 to 90 days	More than 90 day	
Cash	9,343,620	-	-	-	9,343,620
Trade and Other Receivables	-	-	694,528	-	694,528
	9,343,620	-	694,528	-	10,038,148

The Company's financial assets which are neither past due nor impaired include cash to counterparty with good credit rating or bank standing, and receivables from tenants.

Allowance for doubtful accounts is computed for age receivables over the estimated percentage of uncollectibility of the accounts receivables as follows:

Neither past due nor impaired	1%
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FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

31-60 days	2%
61-90 days	3%
More than 90 days	5%

Liquidity Risk

Liquidity or funding risk is the risk that an entity will encounter difficulty in raising funds to meet commitments associated with financial instruments. Liquidity risk may result from either the inability to sell financial assets quickly at their fair values; or counterparty failing on repayment of contractual obligation; or inability to generate cash inflows as anticipated.

The Company maintains cash to meet its liquidity requirements for up to 30-day periods and the Company maintains adequate highly liquid assets in the form of cash. Funding for long-term liquidity needs is additionally secured by an adequate amount of committed credit facilities.

The Company monitors its cash flow position and overall liquidity position in assessing its exposure to liquidity risk. The Company maintains a level of cash deemed sufficient to finance operations and to mitigate the effects of fluctuation in cash flows and a balance between continuity of funding and flexibility through the use of bank loans and advances from related parties, if there's any.

The table below summarizes the maturity profile of the Company's financial liabilities at December 31, 2021 based on contractual undiscounted payments.

	Due later than 1 mo. but not later than 3 mos	Due later than 3 mos. but not later than 6 mos	Due later than 6 mos but not later than 1 y	Due later than 1 yr.	Total
Accounts payable	-	-	-	-	-
Other current liability	-	-	-	-	-
Total	-	-	-	-	-

The fair values of trade and other payables have not been individually disclosed as, due to their short duration, management considers the carrying amounts recognized in the statements of financial position to be reasonable approximation of their fair values.

Market Risk

Market risk is the risk of change in fair value of financial instruments from fluctuation in foreign exchange rates (currency risks), market interest rates (interest rate risk) and market prices (price risk).

5. Cash and Cash Equivalents

This account consists of:

	2022	2021
Cash on hand	461,389	8,361,135
Cash in bank	8,882,231	201,933
TOTAL	9,343,620	8,563,068

Cash on hand are the undeposited collections as of the end of the period which will be deposited on the next banking day.

6. Other Current Assets

This account consists of:

	2022	2021
Accounts receivable	546,080	546,080
Input tax	64,175	174,706
Income tax	84,273	8,005
TOTAL	694,528	546,080

FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

7. Property, Plant and Equipment

This account consists of the following:

Cost	December 31			December 31
	2021	Additions	(Disposals)	2022
Furniture and Fixture	33,424	-	-	33,424
Tools and Equipment	2,669,807	53,321	-	2,723,128
Vehicles	1,275,000	-	-	1,275,000
Total	3,978,231	53,321	-	4,031,552
Less: Accumulated Depreciation				
Furniture and Fixture	17,847	6,685	-	24,532
Tools and Equipment	681,973	532,276	-	1,214,249
Vehicles	458,438	159,375	-	617,813
Total	1,158,257	698,335	-	1,856,593
Net Book Value	2,819,974	(645,015)	-	2,174,959

8. Other Current Liabilities

This account consists of:

	2022	2021
Business permits payable	-	-
SSS/PHIC/HDMF payable	-	-
Withholding tax payable	-	-
Income tax payable	-	-
TOTAL	-	-

9. Non-Current Liabilities

This account consists of:

	2021	2020
Advances from Stockholders	-	-
TOTAL	-	-

10. Revenue

This account consists of:

	2022	2021
Service income	5,562,183	925,649
TOTAL	5,562,183	925,649

FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

11. Output tax

This account consists of:

	2022	2021
Output tax	601,932	45,548
TOTAL	601,932	45,548

12. Input tax

This account consists of the following:

	2022	2021
Input tax at the beginning of the year	174,706	-
Add: Input tax on capital goods and services purc	488,514	210,237
Total	663,220	210,237
Less: Tax credit, refund and other adjustments		
Output tax	601,932	45,548
Deferred input	-	-
VAT paid - returns	(2,887)	(10,018)
	599,045	35,531
Input tax at year end	64,175	174,706

13. Direct Costs

This account consists of:

	2022	2021
Construction materials	3,295,670	1,367,968
TOTAL	3,295,670	1,367,968

FINANCIAL DOCUMENTS

AUDITED FINANCIAL STATEMENT

14. General and Administrative Expenses

This account consists of:

	2022	2021
Salaries and wages/13th month	488,453	325,636
SSS/PHIC/HDMF contribution	25,876	19,904
Gas & oil	440,897	292,859
Transportation & travel	2,321	-
Representation & entertainment	163,328	12,750
Office supplies	38,509	5,468
Repairs & maintenance	73,162	39,533
Telecommunication	6,725	1,325
Light and water	19,464	19,466
Miscellaneous	179,298	46,765
Professional fees	5,000	5,000
Insurance	26,833	-
Taxes and licenses - Schedule 1	34,372	11,238
Depreciation	698,335	698,335
TOTAL	2,202,574	1,478,280

Schedule 1: Taxes and Licenses

This account consists of:

	2022	2021
Business permits and licenses	32,501	9,367
Community tax	841	841
Barangay clearance	530	530
BIR Registration fee	500	500
TOTAL	34,372	11,238

FINANCIAL DOCUMENTS


AUDITED FINANCIAL STATEMENT

SUPPLEMENTAL WRITTEN STATEMENT

To the Stockholders and the Board of Directors
INGENIUM WERKS CORPORATION
LOWER CANTILLA, BRGY. CASILI
CONSOLACION, CEBU

We have examined the financial statements of INGENIUM WERKS CORPORATION for the period ended December 31, 2022 on which we have rendered our report dated March 24, 2023 .



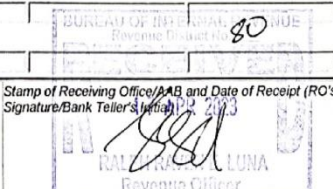
In compliance with SRC Rule 68, we are stating that the said company has a total of five (5) stockholders owning more than 100 shares on record on its stock and transfer book.


ROGER E. PULVERA, CPA
CPA Certificate No. 88315
BOA Accreditation No. 5710 (Valid until Jan. 26, 2024)
BIR Accreditation No. 13-130120-003-2023 (Valid until Jan. 20, 2026)
CDA Accreditation No. 1289 (Valid until Feb. 10, 2025)
TIN 154-771-246-000
PTR No. 1500496, January 09, 2023, Mandaue City

March 24, 2023


FINANCIAL DOCUMENTS

INCOME TAX RETURN

BIR Form No. 1702-RT January 2018 (ENC5) Page 1		 Republic of the Philippines Department of Finance Bureau of Internal Revenue		 1702-RT 0118ENC5 P1	
Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate <small>Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X". Two copies MUST be filed with the BIR and one held by the taxpayers.</small>					
1 For <input checked="" type="checkbox"/> Calendar <input type="checkbox"/> Fiscal 2 Year Ended (MM/20YY) 12 - December 20 22	3 Amended Return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4 Short Period Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5 Alphanumeric Tax Code (ATC) IC 055-Minimum Corporate Income Tax (MCIT) <input checked="" type="checkbox"/> 60610 - CORPORATION IN GENERAL - JAN 1, 2008 <input type="checkbox"/>		
Part I - Background Information					
6 Tax Identification Number (TIN)		009 - 590 - 150 - 00000		7 RDO Code [98]	
8 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS)					
INGENIUM WERKS CORPORATION					
9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905)					
LOWER CANTILLA, BRGT. CASILI, CONSOLACION CEBU					
9A ZIP Code 6001					
10 Date of Incorporation/Organization (MM/DD/YYYY)		03/03/2017		11 Contact Number 2668776	
12 Email Address htaccountingservices@yahoo.com					
13 Method of Deductions <input checked="" type="checkbox"/> Itemized Deductions [Section 34 (A-J), NIRC] <input type="checkbox"/> Optional Standard Deduction (OSD) - 40% of Gross Income [Section 34(L), NIRC as amended]					
Part II - Total Tax Payable (Do NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)					
14 Tax Due		15,985			
15 Less: Total Tax Credits/Payments		108,263			
16 Net Tax Payable (Overpayment) (Item 14 Less Item 15)		(92,278)			
Add: Penalties					
17 Surcharge		0			
18 Interest		0			
19 Compromise		0			
20 Total Penalties (Sum of Items 17 to 19)		0			
21 TOTAL AMOUNT PAYABLE (Overpayment) (Sum of Items 16 and 20)		(92,278)			
If Overpayment, mark one(1) box only (Once the choice is made, the same is irrevocable)					
<input checked="" type="checkbox"/> To be refunded <input type="checkbox"/> To be issued a Tax Credit Certificate (TCC) <input type="checkbox"/> To be carried over as a tax credit for next year/quarter					
We declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by us, and by the best of our knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)					
AND CHRISTINE G. LAZARO FERDINAND VINCENT B. LAZARO				22 Number of Attachments 000	
Signature over Printed Name of President/Principal Officer/Authorized Representative			Signature over Printed Name of Treasurer/Assistant Treasurer		
Title of Signatory			Title of Signatory		
TIN			TIN		
Part III - Details of Payment					
Particulars	Drawee Bank/ Agency	Number	Date (MM/DD/YYYY)	Amount	
23 Cash/Bank Debit Memo				0	
24 Check				0	
25 Tax Debit Memo				0	
26 Others (Specify Below)				0	
Machine Validation/Revenue Official Receipt Details (if not filed with an Authorized Agent Bank(AAB))			Stamp of Receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Stamp) 		


FINANCIAL DOCUMENTS

INCOME TAX RETURN

BIR Form No. 1702-RT January 2018(ENCS) Page 2	Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate	 1702-RT 01/18ENCS P2
Taxpayer Identification Number(TIN) 009 590 150 00000		Registered Name INGENIUM WERKS CORPORATION
Part IV - Computation of Tax <small>(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)</small>		
27 Sales/Revenues/Receipts/Fees	5,562,183	
28 Less: Sales Returns, Allowances and Discounts	0	
29 Net Sales/Revenues/Receipts/Fees <small>(Item 27 Less Item 28)</small>	5,562,183	
30 Less: Cost of Sales/Services	3,295,670	
31 Gross Income from Operation <small>(Item 29 less Item 30)</small>	2,266,513	
32 Add: Other Taxable Income Not Subjected to Final tax	0	
33 Total Taxable Income <small>(Sum of Items 31 and 32)</small>	2,266,513	
Less: Deductions Allowable under Existing Law		
34 Ordinary Allowable Itemized Deductions	2,202,574	
35 Special Allowable Itemized Deductions	0	
36 NOLCO <small>(Only for those taxable under Sec. 27(A to C); Sec. 28(A)(1)(A)(6)(b) of Tax code, as amended)</small>	0	
37 Total Deductions <small>(Sums of Items 34 to 36)</small>	2,202,574	
OR <small>[in case taxable under Sec 27(A) & 28(A)(1)]</small>		
38 Optional Standard Deduction (OSD) <small>(40% of Item 33)</small>	0	
39 Net Taxable Income/(Loss) <small>if Itemized: Item 33 Less Item 37; if OSD: Item 33 Less Item 38)</small>	63,939	
40 Applicable Income Tax Rate	25 %	
41 Income Tax Due other than Minimum Corporate Income Tax(MCIT) <small>(Item 39 x Item 40)</small>	15,985	
42 MCIT Due <small>(2% of Item 33)</small>	0	
43 Tax Due <small>(Normal Income Tax Due in Item 41 OR the MCIT Due in Item 42, whichever is higher)</small>	15,985	
Less: Tax Credits/Payments(attach proof)		
44 Prior Year's Excess Credits Other Than MCIT	8,005	
45 Income Tax Payment under MCIT from Previous Quarter/s	0	
46 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s	2,888	
47 Excess MCIT Applied this Current Taxable Year	0	
48 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307	68,133	
49 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	29,237	
50 Foreign Tax Credits, if applicable	0	
51 Tax Paid in Return Previously Filed, if this is an Amended Return	0	
52 Special Tax Credits	0	
Other Credits/Payments <small>(Specify)</small>		
53	0	
54	0	
55 Total Tax Credits/Payments <small>(Sum of Items 44 to 54)</small>	108,263	
56 Net Tax Payable (Overpayment) <small>(Item 43 Less Item 55)</small>	(92,278)	
Part V - Tax Relief Availment		
57 Special Allowable Itemized Deductions <small>(Item 35 of Part IV x Applicable Income Tax Rate)</small>	0	
58 Add: Special Tax Credits	0	
59 Total Tax Relief Availment <small>(Sum of Items 57 & 58)</small>	0	


FINANCIAL DOCUMENTS

INCOME TAX RETURN

BIR Form No. 1702-RT January 2019(ENCS) Page 3	Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate	 1702-RT 01/19ENCS P3		
Taxpayer Identification Number(TIN) Registered Name				
009	590	150	00000	INGENIUM WERKS CORPORATION
Part VI - Schedules <small>(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)</small>				
Schedule I - Ordinary Allowable Itemized Deductions <small>(Attach additional sheet/s if necessary)</small>				
1	Amortization			0
2	Bad Debts			0
3	Charitable and Other Contributions			0
4	Depletion			0
5	Depreciation		698,335	
6	Entertainment, Amusement and Recreation		163,328	
7	Fringe Benefits			0
8	Interest			0
9	Losses			0
10	Pension Trusts			0
11	Rental			0
12	Research and Development			0
13	Salaries, Wages and Allowances		488,453	
14	SSS, GSIS, Philhealth, HDMF and Other Contributions		25,876	
15	Taxes and Licenses		34,372	
16	Transportation and Travel		2,321	
17	Others(Deductions Subject to Withholding Tax and Other Expenses) <small>(Specify below; Add additional sheet(s), if necessary)</small>			
a	Janitorial and Messengerial Services			0
b	Professional Fees		5,000	
c	Security Services			0
d	GAS AND OIL		440,897	
e	OFFICE SUPPLIES		38,509	
f	REPAIRS AND MAINTENANCE		73,162	
g	TELECOMMUNICATION		6,725	
h	LIGHT AND WATER		19,464	
i	OTHERS		206,132	
18	Total Ordinary Allowable Itemized Deductions <small>(Sum of Items 1 to 17)</small>			2,202,574
Schedule II - Special Allowable Itemized Deductions <small>(Attach additional sheets, if necessary)</small>				
	Description	Legal Basis	Amount	
1				0
2				0
3				0
4				0
5	Total Special Allowable Itemized Deductions <small>(Sum of Items 1 to 4)</small>			0

FINANCIAL DOCUMENTS

INCOME TAX RETURN

BIR Form No. 1702-RT January 2018(ENCS) Page 4	Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate	 1702-RT 01/18ENCS P4	
Taxpayer Identification Number(TIN) Registered Name 009 590 150 00000 INGENIUM WERKS CORPORATION			
Schedule III - Computation of Net Operating Loss Carry Over (NOLCO)			
1	Gross Income	0	
2	Less: Ordinary Allowable Itemized Deductions	0	
3	Net Operating Loss (Item 1 Less Item 2) (To Schedule IIIA, Item 7A)	0	
Schedule IIIA - Computation of Available Net Operating Loss Carry Over (NOLCO) <small>(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)</small>			
Net Operating Loss			
Year Incurred	A) Amount	B) NOLCO Applied Previous Year/s	
4	0	0	
5	0	0	
6	0	0	
7	0	0	
Continuation of Schedule IIIA (item numbers continue from table above)			
C) NOLCO Expired		E) Net Operating Loss (Unapplied) [E = A Less (B + C + D)]	
D) NOLCO Applied Current Year			
4	0	0	
5	0	0	
6	0	0	
7	0	0	
8	Total NOLCO (Sum of Items 4D to 7D) 0		
Schedule IV - Computation of Minimum Corporate Income Tax(MCIT)			
Year	A) Normal Income Tax as Adjusted	B) MCIT	C) Excess MCIT over Normal Income Tax
1	0	0	0
2	0	0	0
3	0	0	0
Continuation of Schedule IV (item numbers continue from table above)			
D) Excess MCIT Applied/Used in Previous Years		E) Expired Portion of Excess MCIT	F) Excess MCIT Applied this Current Taxable Year
G) Balance of Excess MCIT Allowable as Tax Credit for Succeeding Year's [G = C Less (D + E + F)]			
1	0	0	0
2	0	0	0
3	0	0	0
4	Total Excess MCIT Applied (Sum of Items 1F to 3F) 0		
Schedule V - Reconciliation of Net Income per Books Against Taxable Income <small>(Attach additional sheet/s, if necessary)</small>			
1	Net Income/(Loss) per Books	63,939	
Add: Non-deductible Expenses/Taxable Other Income			
2		0	
3		0	
4	Total (Sum of Items 1 to 3)	63,939	
Less: A) Non-Taxable Income and Income Subjected to Final Tax			
5		0	
6		0	
B) Special Deductions			
7		0	
8		0	
9	Total (Sum of Items 5 to 8)	0	
10	Net taxable Income (Loss) (Item 4 Less Item 9)	63,939	

FINANCIAL DOCUMENTS

INCOME TAX RETURN

Tax Return Receipt Confirmation

From: ebirforms-noreply@bir.gov.ph
To: htaccountingservices@yahoo.com
Date: Tuesday, April 11, 2023 at 09:12 PM GMT+8

This confirms receipt of your submission with the following details subject to validation by BIR:

File name: 009590150000-1702RTV2018C-122022.xml
Date received by BIR: 11 April 2023
Time received by BIR: 08:55 PM
Penalties may be imposed for any violation of the provisions of the NIRC and issuances thereof.

FOR RETURNS WITH TAX PAYABLE:
Please pay through any of the following ePayment Channels:

Land Bank of the Philippines Link.BizPortal

- LBP ATM Cards
- Bancnet ATM/Debit Cards
- PCHC PayGate or PESONeT (RCBC, Robinsons Bank, UnionBank, PSBank, BPI, Asia United Bank)

DBP PayTax Online

- Credit Cards (MasterCard/Visa)
- Bancnet ATM/Debit Cards

Unionbank of the Philippines

- Unionbank Online (for Unionbank Individual and Corporate Account Holders)
- UPAY via InstaPay (For Individual Non-Unionbank Account Holders)

Taxpayer Agent/ Tax Software Provider-TSP

- (Gcash/PayMaya/MyEG)

This is a system-generated email. Please do not reply.

Bureau of Internal Revenue

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FINANCIAL DOCUMENTS

INCOME TAX RETURN

BIR FORM 1702
 SUMMARY ALPHALIST OF WITHHOLDING TAXES (SAWT)
 FOR THE MONTH OF DECEMBER, 2022

TIN : 009590150-0000
 PAYEE'S NAME: INGENIUM WERKS CORPORATION

SEQ NO	TAXPAYER IDENTIFICATION NUMBER	CORPORATION (Registered Name)	INDIVIDUAL (Last Name, First Name, Middle Name)	ATC COD NATURE OF PAYMENT	AMOUNT OF INCOME PAYMENT	TAX RATE	AMOUNT OF TAX WITHHELD
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	000-068-986-0000	MACTAN ROCK INDUSTRIES INC		WC160 Income payment made by	365,652.71	2.00	7,313.05
2	000-068-986-0000	MACTAN ROCK INDUSTRIES INC		WC160 Income payment made by	27,390.00	2.00	547.80
3	000-068-986-0000	MACTAN ROCK INDUSTRIES INC		WC160 Income payment made by	16,538.75	2.00	330.78
4	000-068-986-0000	MACTAN ROCK INDUSTRIES INC		WC160 Income payment made by	25,514.39	2.00	510.29
5	000-068-986-0000	MACTAN ROCK INDUSTRIES INC		WC160 Income payment made by	253,722.00	2.00	5,074.44
6	000-068-986-0000	MACTAN ROCK INDUSTRIES INC		WC160 Income payment made by	714,285.71	2.00	14,285.71
7	000-068-986-0000	MACTAN ROCK INDUSTRIES INC		WC158 Income payment made by	117,472.32	1.00	1,174.72
Grand Total :					1,520,575.88		29,236.79

END OF REPORT

FINANCIAL DOCUMENTS

INCOME TAX RETURN

eSubmission Validation Report

From: eSubmission (esubmission@birgov.ph)
To: htaccountingservices@yahoo.com
Date: Tuesday, April 4, 2023 at 04:20 PM GMT+8

ACKNOWLEDGEMENT RECEIPT NUMBER: 20230404-B024224

This is to confirm receipt of the file(s) as stated below:

Total attachment/file(s) received : 1

No. of valid file(s) : 1
No. of invalid file(s) : 0

We have validated your submission in compliance with existing BIR regulations.

Find below the details of your submission:

Date of Submission: 04/03/2023 9:46:05 PM
Filename(s):

1. Attachment : 00959015000001220221702.ZIP
A. 00959015000001220221702.DAT - VALID
CONFIRMATION RECEIPT NUMBER - 2023-000029160

VALIDATION REPORT:

1. Attachment : 00959015000001220221702.ZIP
A. Attachment (zipped): 00959015000001220221702.DAT
TIN of Withholding Agent TIN: 009590150-0000
Alphalist Form : 1702
Taxable Month : 12/2022

LINE NUM	SCHEDULE	ERROR DESCRIPTION
000000000		No Errors Encountered

Thank You.

** REMINDER: Starting January 8, 2021, the Alphalist Data Entry and Validation Module is now updated to version 7.0.
** You might have used an older version. For the new file structure and naming convention, please visit the BIR website
** at www.birgov.ph and look for Revenue Memorandum Circular No. 7-2021 or you may directly visit
** <http://bit.ly/BMC72021> (Full Text) <http://bit.ly/BMC72021A> (Annex A), <http://bit.ly/BMC72021B> (Annex B).

This is a system generated report. For inquiries, please email us at contact_us@birgov.ph
or call us at 8981-7003 / 8981-7020 / 8981-7030 / 8981-7040 / 8981-7046 / 8981-7419 / 8981-7452 / 8981-7478.

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