



# PUB UPDATE AT SEPTEMBER 2018

## FUNDS RAISED AND PROPERTY CONVEYANCING COMMENCED

We are delighted to confirm that we are now ready to instruct solicitors on the purchase of the Three Horseshoes. We have spent a lot of time on the detail of the transaction over the summer to ensure that there is a clear and mutual understanding between us and the vendors before handing over to the lawyers so that professional fees can be kept to a minimum. We will commence the search for a tenant to join our community venture very soon.

All shareholder capital is safely stored in the CBS bank account pending the purchase of the pub. All expenses up to now, including the cost of the professional valuation, the structural survey and the creation of the website, have been covered by Plunkett bursaries. The total of share capital and donations now stands at £284,497 **and our latest fantastic news is that we have met all of the conditions and received final confirmation of the Plunkett Foundation and Cooperative Finance grant and loan package for £100,000.**

## IT'S NOT TOO LATE TO APPLY FOR SHARES !

Although a total of £384,497 will comfortably finance the purchase, new shareholders are always welcome. Additional share funds will minimise any loan finance we may need for pub refurbishment and broaden ownership. A reminder that minimum share ownership is £ 100. Application forms can still be downloaded from from this website or through writing for details to [helionspub@hotmail.com](mailto:helionspub@hotmail.com). Please spread the word to family, friends and colleagues if they still want to apply.



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