## OPTION TO PURCHASE PROPERTY

OP.	TION granted this day of, 20, by Ryan Feeney of Titan Investment
LLC and Jo	e Burnett hereinafter called "Optionor", to
Address:	, Louisville, KY, hereinafter called "Optionee"
1.	Grant of Option. In consideration of the sum of \$ (the "Option")
Fee") paid	by the Optionee to the Optionor, receipt of which is hereby acknowledged, the Optionor
hereby gran	ts to the Optionee the exclusive option to purchase the property:
	. The Option Fee will be credited at the closing of the property.
2.	Expiration Date. This option shall expire at 5:00 o'clock p.m. on
3.	Notice of Exercise. This option is to be exercised by the Optionee by
written noti	ce signed by the Optionee and sent by Certified Mail prior to the expiration date to the
Optionor at	his address set forth above.
4.	Purchase Price. The total purchase price shall be
This sum to	be paid by the Optionee, if this option is exercised as provided in this agreement. The sur
paid for this	option shall be credited on account of the cash payment to be made on the closing of title.
5.	Failure to Exercise Option and Extension of Option Term. If the Optionee does no
exercise thi	s option as herein provided prior to the expiration date set forth above, all portion of the
Option Fee	and any additional sums paid toward that fee, shall be retained by the Optionor free of a
claims of the	e Optionee and neither party shall have any further rights or claims against the other.
6.	Exercise of Option. If this option is exercised as herein provided, the Optionor shall se
and convey	the property herein described to the Optionee, and the Optionee shall purchase and accept

- 7. <u>Title</u>. It is further agreed that this option is conditioned upon the securing of a title insurance policy reflecting good and merchantable title free of all liens and encumbrances on the land described.
  - 8. <u>Taxes</u>. Taxes shall be prorated to date of closing.
  - 9. Occupancy. Optionor shall deliver possession on date of deed.

said property from the Optionor.

Titan Investments LLC

10. Closing. In the event that Optionee exercises this option, the closing shall be held within thirty (30) days of the date of notice. 11. Residential Rental Agreement. Optionor and Optionee have executed a Residential Rental Agreement. In the event Optionee is in default of the terms of the Residential Rental Agreement, Optionee forfeits his/her right to purchase the Property and forfeits any and all Option Fees paid to Optionor. Acceptance of property "AS IS". Optionee accepts property as is and will not hold 12. Optionor/optionors liable for any issues moving forward from the date of this contract. Optionee agrees it is their responsibility to do their own due diligence / inspection on property prior to signing contract. With the signing of this contract Optionee is accepting the property AS IS. - Time is of the essence -IN WITNESS WHEREOF, the Optionor and Optionee has signed and acknowledged this Option this day of , 20 . Optionee Ryan Feeney Titan Investments LLC STATE OF KENTUCKY COUNTY OF JEFFERSON I the undersigned Notary Public within and for the State and County aforesaid do hereby certify that the foregoing instrument was produced to me in my office in said State and County by Bradley Michael Moore and Ryan Feeney, parties thereto and was acknowledged, subscribed and sworn to and delivered by them to be their act and deed.

NOTARY PUBLIC, JEFFERSON COUNTY, KY

WITNESS my hand this \_\_\_\_\_ day of \_\_\_\_\_\_, 20\_\_\_\_.

My commission expires: \_\_\_\_\_\_\_.