Riverview South Condominium Association, Inc. 601 SE 5TH CT, Fort Lauderdale, FL 33301 C/O Association Management Partners, LLC 2436 N Federal Hwy 205, Lighthouse Point, FL 33064-6854

Email: info@AMP-Florida.com

Phone: 608-843-4648

NOTICE OF SPECIAL MEETING FOR FUNDING OF MILESTONE RESERVES

FRIDAY, JUNE 6, 2025

Dear Members,

The Association will be holding a **SPECIAL MEETING** on Wednesday, June 25, 2025 at 6:30 pm, Eastern US Time to discuss the SIRS/MRS Funding requirements.

IT IS **STRONGLY ADVISED** THAT ALL MEMBERS ATTEND OR COMPLETE THE ATTACHED LIMITED PROXY FORM ON PAGE 4.

The Association will be asking you, our Members, if you would like to move money from Reserves into *Structural Reserves*. If not enough members attend, or if not enough Members vote to move the funds, the Board of Directors will be voting to levy the attached Special Assessment, with a single one-time payment.

IF YOU CANNOT ATTEND THE MEETING we have enclosed a LIMITED PROXY FORM that you can complete, take a picture of and email to the manager that will allow the Association to proceed.

The good news is that the Association has sufficient *pooled reserves* to fulfill 100% funding of the *MRS*. There is, however, a requirement in Florida Statutes that requires us to ask your permission to move funds out of reserves. Additionally, it should be noted that the allocated reserves for both the pool and for the elevator would be moved out of the reserves fund.

If you have questions, please attend the meeting. Please make sure you complete and return the LIMITED PROXY FORM if you are unable to attend.

Thank you,

The Board of Directors

NOTICE OF SPECIAL MEETING NOTICE OF SPECIAL ASSESSMENT MEETING

Date & Time: Wednesday, June 25, 2025 at 6:30 pm, local time (Eastern USA)

Location: https://Zoom.Us
Meeting ID: 976 5902 0154

Meeting Passcode: kwp82M

Phone: 1-929-205-6099

AGENDA

- 1. Call to order
- 2. Notice of Meeting (mailed, posted at the Association, resident portal, website)
- 3. Board Members Present:
- 4. Members present:
- 5. Previous Meeting Minutes (from 20 May 2025)
- 6. Current Business:
 - a. SIRS / MRS Review with manager
- 7. New Business:
 - a. Reallocating funds from the RESERVES FUNDS to the MILESTONE RESERVES FUNDS: According to the Milestone Reserves Report, the Association needs: (1) Immediate Concrete Restoration valued at \$5,000.00; (2) Concrete Spalling repairs valued at \$10,000.00; for a total of \$15,000.00. Additionally, by 2026, the Association needs to repaint the building valued at \$45,000.00. The total of these expenditures is \$60,000.00. The Association's RESERVE FUND (as of this notice) is \$62,818.10. QUESTION: Do the Members of the Association agree to re-allocate \$60,000.00 from the RESERVE FUND of the Association to the MILESTONE RESERVE FUND of the Association? Yes; or No LEGAL NOTICE: WAIVING OF RESERVES, IN WHOLE OR IN PART, OR **ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN** UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL **ASSESSMENTS REGARDING THOSE ITEMS.**
 - b. IF THE MEMBERS OF THE ASSOCIATION HAVE *NOT* APPROVED THE MOVEMENT OF FUNDS, SPECIAL ASSESSMENT SHALL BE CONSIDERED.
- 8. Upcoming Meetings:
 - a. August 6, 2025 at 6:30 pm, local time Annual Election, Member Forum
 - b. October 2, 2025 at 6:30 pm, local time 2026 Budget Meeting, Member Forum
- 9. Adjournment

MINUTES APPROVED:			
	Deb Cleaver as Secretary	Date	

LEVY OF A SPECIAL ASSESSMENT

TO BE CONSIDERED ON <u>WEDNESDAY</u>, <u>JUNE 25</u>, <u>2025 AT 6:30 PM</u>, <u>LOCAL TIME VIA ZOOM.US</u>, <u>MEETING ID: 976 5902 0154</u>; <u>PASSCODE: kwp82M</u>; <u>PHONE: 1-929-205-6099</u>.

This Special Assessment will only be considered if the Members do not approve moving funds from the RESERVE FUND of the Association into the MILESTONE RESERVE FUND.

SPECIAL ASSESSMENT DETAIL

Concrete Repairs from SIRS/MRS \$5,000.00
 Concrete Spalling repairs from SIRS/MRS \$10,000.00
 Building Painting from SIRS/MRS \$45,000.00
 TOTAL SPECIAL ASSESSMENT: \$60,000.00

The Special Assessment shall be due not later than 11 July 2025 in one (1) payment as indicated below.

PAYMENT AMOUNTS:

AMOU	JNT TO LEVY: VARIANCE:	Amount: \$60,000.00 \$18.00
<u>UNIT</u>	INTEREST	TOTAL
101	4.13%	\$2,478.00
102	3.55%	\$2,130.00
103	3.05%	\$1,830.00
104	3.23%	\$1,938.00
105	0.00%	\$0.00
106	3.05%	\$1,830.00
107	3.05%	\$1,830.00
108	3.55%	\$2,130.00
109	3.55%	\$2,130.00
110	4.13%	\$2,478.00

MOTION TO			
MOTION	SECOND	OBJECTION(S)	MOTION IS:

LIMITED PROXY FORM

The undersigned,Riverview South Cor	ndominium Associa	ation, Inc., (the "Associat	s an Owner within the cion") appoints			
	(if blank, the Sec	cretary of the Association)			
2025 at 6:30 pm, loc Passcode: kwp82M ninety (90) calendar of the authority to vote	o act on my behalf for cal time via https:/ ; Phone: 1-929-205 days from the date of and act for me/us	or the meeting scheduled //Zoom.US, Meeting ID: 5-6099; or any legal adjust the meeting. The proxy to the same extent that	on Wednesday, June 25, 976 5902 0154; Meeting ournment thereof within holder named above has I/we would if personally der must cast our vote as			
QUESTION #1						
ALTERNATIVE LIABILITY FO	USES OF EXISTIN	NG RESERVES MAY RE	IN PART, OR ALLOWING ESULT IN UNIT OWNER PECIAL ASSESSMENTS			
DO YOU AGREE TO RE-ALLOCATED SIXTY THOUSAND AND NO/100 (\$60,000.00) DOLLARS FROM THE ASSOCIATION'S POOLED RESERVE FUND TO THE MILESTONE RESERVE FUND OF THE ASSOCIATION?						
One	YES] NO			
DATE SIGNED:		UNIT: 601 SE 5 [™] CT #				
		FORT LAUDERDA	\LE, FL 33301			
NAME:		SIGNATURE:				
IVALIL.		SIGNATORE.				
SUBSTITUTION OF PROXYHOLDER This section is only to be used if the named proxy-holder listed above is unable to attend The undersigned, appointed as proxy-holder above, designates						
			voting the proxy as set			
for above. Date Signed:		_				
Printed Name of Pro	xy-holder	Signature of Pro	xy-Holder			
You may emai	l a picture of this co	mpleted form to: info@	AMP-Florida.com.			