

FINANCIAL RECONCILIATION REPORT

Name of PTA Yale Elementary Date of Report July 20, 2020

FINANCIAL SUMMARY

Beginning Balance-On-Hand as of _____ (date of previous financial reconciliation)	\$ 14,251.92
Total Income Received (from date of previous financial reconciliation to date of current financial reconciliation)	\$ 27,498.67
Total Disbursements Paid (from date of previous financial reconciliation to date of current financial reconciliation)	\$ 21,079.45
Ending Balance-On-Hand as of <u>July 20, 2020</u> (date of current financial reconciliation)	\$ 20,671.14

BANK ACCOUNT SUMMARY

Last four digits of account number: 6 2 5 3

Ending Balance on Most Recent Bank Statement	\$ 20,671.14	Escrow/Liability Balances	
Plus Total Outstanding Deposits	\$ 0	State/National Dues	\$ 0
Less Total Outstanding Disbursements	\$ (0)	Sales Tax Receipts	\$ 0
Current Bank Balance (should match Ending Balance-On-Hand above)	\$ 20,671.14		

COMMITTEE FINDINGS

We have examined the records of Yale Elementary PTA and find them to be:

- Correct
- Incomplete
- Substantially correct with the following adjustments:

March, April, May, June bank statements were not reviewed by non bank signer due to COVID

- Incorrect. The following irregularities were found.

Salestax from Jan. 2020 to June 2020 was not calculated.

We make the following recommendations

Calculate sales tax report.

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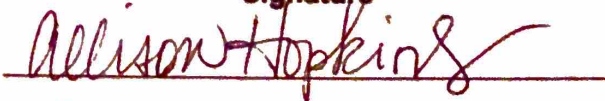
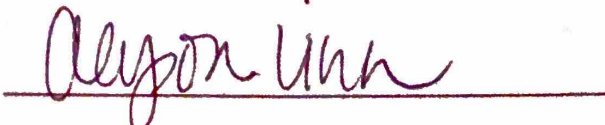
LIST OF OUTSTANDING DEPOSITS

Date	Bank Account	Budget Item	Amount
		N/A	

LIST OF OUTSTANDING DISBURSEMENTS

Date	Bank Account	Budget Item	Amount
		N/A	

FINANCIAL RECONCILIATION COMMITTEE (minimum of three members)

Date:	Name	Signature
	Allison Hopkins	
	Alyson Linn	
	Megan Benavides	