

THE RESULTS ARE IN!

Larry Herman Endorsed by Dr. Gopal Lalmalani for Village President!



Village President Gopal Lalmalani, MD, MBA, and Village Trustee/President Pro Tem Larry Herman, JD, CPA

"Larry Herman has accomplished more for Oak Brook in one year as Trustee than others have done in 10 years!"

- Village President Gopal Lalmalani, MD, MBA



Some people run for Village office to "be somebody". Instead, I ran for trustee to "do something", and that's why I'm also running for Village President. Since elected as Village Trustee in 2021, I have worked tirelessly to advance Oak Brook. I've promoted Public Safety while keeping us safe from a property tax which would harm our property values.

I've accomplished so much in such a short period of time...

Remarkable Financial Turnaround

• \$44,000,000 Village Funds Increase
Prior to Larry taking office, the projected combined 12/31/2025 balance of our General, Sports Core and Infrastructure Funds was about \$6,000,000. Now it is about \$50,000,000....\$44,000,000 higher due in large part to Larry's hard work on the Sports Core and budget process.

Capital Budgeting

Drove the implementation of a formal capital budgeting process where each request must be thoroughly documented, with full accountability for cost/benefit analysis, funding sources, and future maintenance costs. The previous lack of a formal capital budgeting process led to the waste of nearly \$6,000,000 on our Salt Barn. Millions of dollars of other planned but unwarranted capital projects such as a \$2,500,000 paved soccer parking lot addition have now been stopped dead in their tracks.

Zero-Based Budget System

Exposed the flaws in our prior budgeting process that led to the adoption of the new system which resulted in huge savings and greater transparency.

• Sales Tax Compliance

There are retailers in the Village that have been non-compliant with sales tax laws, costing the Village millions in unremitted local sales taxes. As a tax attorney, Larry Herman realized this impropriety and has been working to identify and correct the problem.

Enhanced Investment Strategy

Recently discovered that the Village does not have a formal system for matching its investment maturities with actual cash flow needs. This has resulted in the Village sacrificing investment yield. A mere ¼ of 1% increase in investment yield will generate about \$200,000 more annual investment income for the Village.

Unfunded Post-Retiree Benefit Costs

The Village is on the hook for millions of dollars of future retiree health insurance benefits yet it has not created a segregated account for this liability which could be invested more appropriately to save millions for the Village. Larry is exploring options to address this.

New Village Management

New Management Team

Strongly advocated for the hiring of our outstanding new Village Manager, Greg Summers, who has built a world class management team around him that is allowing us to advance so much of the progress discussed in this document.

Public Safety Improvements

Business Registry

Championed the recent implementation of a much needed Village wide Business Registry through which the Village can finally collect vital information about the businesses operating in the Village to enhance our emergency responsiveness and effectiveness.

Police Department Expanded

For the first time in over 20 years, our police department is now fully staffed with more officers than ever.

Crime Fighting Technology

Added nearly \$200,000 more than requested by the prior police chief to our 2022 budget to be used on technology such as LPR cameras.

• Fire Department Reporting Software

Pushed for the adoption of new software that allows Village management to gather better data about our Fire Department calls which will lead to the optimization of our resources.

Jaywalking Ordinance

Suggested the adoption of a new jaywalking ordinance to discourage the dangerous situation of pedestrians on our major thoroughfares outside of crosswalks.

• Red Light Camera Battle

Have fully supported the efforts of Trustee Mike Manzo to remove the corruption plagued red light cameras at 22nd Street and Route 83 that have caused rear end collisions to skyrocket.

Employee Unions

• Management Rights Reclaimed

Years ago the Village relinquished to the fire union the right to determine how to staff our fire department. That has cost the Village millions of dollars by allowing the union to dictate costly overstaffing. Recently, the matter went to a hard-fought arbitration proceeding and the Village won, reclaiming the right to determine how best to staff our department.

Union Relations

Recently, our police department support staff and community service officers reversed their decision to unionize, realizing that the new Village Board and management was committed to working with them. Relations between the Village and Police Union have dramatically improved and Village leadership is working hard to do the same with the Fire Union.

Community Engagement

Oak Brook Historical Society

As Village Trustree liaison to the Society, Larry has championed needed repairs to the Heritage Center and is advocating for a partnership between the Village and the Society to create a digitized searchable database of the vast trove of paper historical records housed by the Society.

Sports Core Turnaround

- Bath and Tennis Club Turnaround
 Orchestrated the \$380,000 turnaround of the Club's finances which started with eliminating the one-sided management agreement with the Park District that guaranteed an annual loss to the Village.
- Banquet Facility Repurpose
 As liaison to the Sports Core Committee, worked with the committee to create the ballot referendum that directed the Village to stop the financial hemoraging of the Bath and Tennis banquet facility that has been serving almost exlcusively non-residents.

Polo Agreement

Negotiated enhancements to the new agreement between the Village, Oak Brook Polo Club, and Butler National Golf Club that increase revenues to the Village by over \$1,000,000 over a 12-year term. Reverses years of Village financial subsidies to the Polo Club and instead generates a sustainable profit to the Village.

Development Advances

- Fighting "Miniaturization" of Oak Brook
 Protecting neighborhood property
 values by leading the fight against
 developers who are trying to subdivide
 residential lots to cram more homes into
 a neighborhood than intended.
- Tightened Accessory Structure Rules
 As trustee liaison to the Zoning Board,
 worked closely with Village staff to
 protect neighborhood property values
 by crafting long overdue code revisions
 to prevent exploitation of our accessory
 structure rules. The prior rules allowed
 structures as large as the house itself.

Residential Housing Whitepaper

As trustee liaison to the Community Enhancement Committee, published a thorough whitepaper setting forth a vision for future residential development in the Village that preserves our character.

• Targeted Business Recruiting

The Village has for years been in a reactive development mode...that is, responding to development ideas brought by developers, rather than identifying the types of developments and businesses we desire and having a plan to seek them out. I intend to be proactive.

Communication Improvements

Communications Platform
 Initiated a project to modernize the Village's means of communicating information to residents, as well as to create a portal for residents to request service from the Village.

Village-Wide Newsletter

Started publishing a newsletter, "Advancing Oak Brook", that is an example of how a more effective Village newsletter might look.

www.HermanforOakBrook.com

Paid for by Advancing Oak Brook which is a political action committee. A copy of our report filed with the State Board of Elections is (or will be) available on the Board's official website (www.elections.il.gov) or for purchase from the State Board of Elections, Springfield, Illinois.