



# Not-For-Profit - Financial Statements

Music Producer and Engineers' Guild Limited

ABN 82 658 939 729

For the year ended 30 June 2024

Prepared by Shweta Krishnamurthy CA

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# Income and Expenditure Statement

Music Producer and Engineers' Guild Limited  
For the year ended 30 June 2024

Account	2024	2023
<b>Trading Income</b>		
Awards - Ticket Sales	864	0
Grants	31,666	0
Sponsorship - Awards	45,500	7,000
Sponsorship - General	10,000	10,000
<b>Total Trading Income</b>	<b>88,030</b>	<b>17,000</b>

<b>Gross Surplus</b>	<b>88,030</b>	<b>17,000</b>
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<b>Operating Expenses</b>		
Administration	3,840	312
Advertising	2,211	245
Awards Expenses	36,918	0
Consulting & Accounting	327	791
Events	294	33
Forum Expenses	7,286	0
Insurance	2,517	1,989
Legal expenses	812	480
Speaker Fees	450	505
Subscriptions	73	0
Telephone & Internet	204	219
Travel - International	730	0
Travel - National	522	0
Website	624	240
<b>Total Operating Expenses</b>	<b>56,806</b>	<b>4,814</b>

Current Year Surplus/ (Deficit) Before Income Tax Adjustments	31,223	12,186
Current Year Surplus/(Deficit) Before Income Tax	31,223	12,186
<b>Net Current Year Surplus After Income Tax</b>	<b>31,223</b>	<b>12,186</b>

# Assets and Liabilities Statement

Music Producer and Engineers' Guild Limited  
As at 30 June 2024

	Account	30 Jun 2024	30 Jun 2023
<b>Assets</b>			
	<b>Bank</b>		
	MPE Guild	41,824	12,012
	<b>Total Bank</b>	<b>41,824</b>	<b>12,012</b>
	<b>Current Assets</b>		
	Accounts Receivable	0	346
	<b>Total Current Assets</b>	<b>0</b>	<b>346</b>
<b>Total Assets</b>		<b>41,824</b>	<b>12,358</b>
<b>Liabilities</b>			
	<b>Current Liabilities</b>		
	GST	(109)	1,648
	<b>Total Current Liabilities</b>	<b>(109)</b>	<b>1,648</b>
<b>Total Liabilities</b>		<b>(109)</b>	<b>1,648</b>
	<b>Net Assets</b>	<b>41,933</b>	<b>10,710</b>
<b>Equity</b>			
	Current Year Earnings	31,223	12,186
	Retained Earnings	10,710	(1,476)
<b>Total Equity</b>		<b>41,933</b>	<b>10,710</b>

# Movements in Equity

Music Producer and Engineers' Guild Limited  
For the year ended 30 June 2024

Account	2024	2023
<b>Equity</b>		
Opening Balance	10,710	(1,476)
Current Year Earnings	31,223	12,186
<b>Total Equity</b>	<b>41,933</b>	<b>10,710</b>

# Statement of Cash Flows - Direct Method

## Statement of Cash Flows

Music Producer and Engineers' Guild Limited

For the year ended 30 June 2024

Account	2024	2023
<b>Operating Activities</b>		
Receipts from customers	97,033	18,700
Payments to suppliers and employees	(61,930)	(5,458)
Cash receipts from other operating activities	(5,291)	352
<b>Net Cash Flows from Operating Activities</b>	<b>29,812</b>	<b>13,594</b>
<b>Financing Activities</b>		
Other cash items from financing activities	0	(2,000)
<b>Net Cash Flows from Financing Activities</b>	<b>0</b>	<b>(2,000)</b>
<b>Net Cash Flows</b>	<b>29,812</b>	<b>11,594</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	12,012	418
Net change in cash for period	29,812	11,594
Cash and cash equivalents at end of period	41,824	12,012

# True and Fair Position

Music Producer and Engineers' Guild Limited For the year ended 30 June 2024

## **Annual Statements Give True and Fair View of Financial Position and Performance of the Association**

We, Anna Lavery, Shweta Krishnamurthy, Tom Larkin, Milly Petriella, Annika Schmarsel and Eric J Dubowsky, being associated individuals of Music Producer and Engineers' Guild Limited, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Music Producer and Engineers' Guild Limited during and at the end of the financial year of the association ending on 30 June 2024.

Signed:

A handwritten signature in black ink, appearing to be 'Shweta', written over a horizontal line.

Dated: 08/10/24