

Collection Services Information

About us

Credex Financial Services Inc. has been a leading supplier of professional debt recovery services since 1991.

As a government-licensed and bonded collection agency, our experience, expertise and integrity has earned us the trust and respect of our clients.

Credex offers the confidence that comes from working with a business that has 30 years of collection experience and we guarantee our debt recovery process with our **No Collection - No Charge** policy so our clients only pay for results.

Professional Debt Recovery

The foundation of our business is a professional debt recovery process that is designed to maximize recoveries on delinquent accounts while maintaining a professional and ethical image of our company and that of our clients.

Within minutes of account placement, our licensed collection officers start to analyze and evaluate your accounts with a systematic approach to shorten the time between first contact and receipt of payment.

At Credex we understand the power of personal contact and persistence. Our staff uses professionally scripted telephone and written communication protocols. We do not rely on auto-dialers, voicemail programs or simplistic letter campaigns to recover your accounts. Our asset and income verification, skip tracing, civil court searches and credit reporting services all serve to enhance timely recovery of your accounts.

Account placement is as simple as completing the attached Debt Assignment form. Should you have a large volume of placements, our client services department would be pleased to discuss alternate methods for ease of placement.

Prompt placement of delinquent accounts dramatically improves our ability to maximize recoveries and increase your cash flow.

Credex is 100% Canadian owned and operated

British Columbia

Tel 604.607.8851

Fax 604.607.8863

Alberta

Tel 403.775.2915

Fax 877.575.0702

Corporate Head Office

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Abbotsford, BC V2T 0C7

Website

www.credex.ca

Email

collections@credex.ca



EQUIFAX[®]

BPCPA

BUSINESS PRACTICES &
CONSUMER PROTECTION AUTHORITY
OF BRITISH COLUMBIA

Consumer Debt Assignment

Creditor Name:			Client No.
Address:			Date:
City:	Prov:	Postal Code:	Submitted by:
<i>The above noted party, for good and valuable consideration, receipt of which is hereby acknowledged, assigns absolutely & without recourse pursuant to our Agreement all its rights title and interest in the following debts to Credex Financial Services Inc.</i>			Signature:

Send To:



Telephone: 800.263.6334
Facsimile: 877.575.0702
Email: collections@credex.ca

Debtor Name (1)		SIN	DOB: mm / dd / year
Debtor Name (2)		SIN	DOB: mm / dd / year
Address Please indicate if mail has been returned : Yes or No			
City		Prov	Postal Code
Home Tel	Cell Tel		Work Tel
Email Address:		Employer Info:	
Amount Owing \$	Date of Service	Calculate interest @	From: mm / dd / year
* Please attach Invoice/Statement copy for debt description.			

Debtor Name (1)		SIN	DOB: mm / dd / year
Debtor Name (2)		SIN	DOB: mm / dd / year
Address Please indicate if mail has been returned : Yes or No			
City		Prov	Postal Code
Home Tel	Cell Tel		Work Tel
Email Address:		Employer Info:	
Amount Owing \$	Date of Service	Calculate interest @	From: mm / dd / year
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Debtor Name (1)		SIN	DOB: mm / dd / year
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Address Please indicate if mail has been returned : Yes or No			
City		Prov	Postal Code
Home Tel	Cell Tel		Work Tel
Email Address:		Employer Info:	
Amount Owing \$	Date of Service	Calculate interest @	From: mm / dd / year
* Please attach Invoice/Statement copy for debt description.			

Debt Recovery Is Our Business - A Government Licensed Agency for 30 Years

Commercial Debt Assignment

Creditor Name:			Client No.
Address:			Date:
City:	Prov:	Postal Code:	Submitted by:
The above noted party, for good and valuable consideration, receipt of which is hereby acknowledged, assigns absolutely & without recourse pursuant to our Agreement all its rights title and interest in the following debts to Credex Financial Services Inc.			Signature:

Send To:

Credex FINANCIAL SERVICES INC.

Telephone: 800.263.6334
Facsimile: 877.575.0702
Email: collections@credex.ca

Company Name		Business Tel	
Guarantor(s)		Tel	
Principal or Owner		Tel	
Address Please indicate if mail has been returned : Yes or No			
City		Prov	Postal Code
Fax	Other		Other
Email Address:		Website:	
Amount Owning \$	Date Incurred ___/___/___ mth / day / year	Interest @ ___% from ___/___/___ mth / day / year	
Description of Services rendered:			
* Please attach Invoice(s) and Statement of Account, credit application, and any agreements.			

Company Name		Business Tel	
Guarantor(s)		Tel	
Principal or Owner		Tel	
Address Please indicate if mail has been returned : Yes or No			
City		Prov	Postal Code
Fax	Other		Other
Email Address:		Website:	
Amount Owning \$	Date Incurred ___/___/___ mth / day / year	Interest @ ___% from ___/___/___ mth / day / year	
Description of Services rendered:			
* Please attach Invoice(s) and Statement of Account, credit application, and any agreements.			

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Assignment Agreement

We hereby authorize Credex Financial Services Inc. (hereafter referred to as Credex) to act as our agent and acknowledge that all debts assigned are subject to the following terms and conditions:

- We guarantee all debts assigned to be correct, legally due and owing and for good and valuable consideration, receipt of which is hereby acknowledged, we assign absolutely and without recourse pursuant to this Agreement all its rights title and interest in said debts.
- We agree that accounts assigned will not be subject to cancellation or withdrawal for a period of 180 days from the date received by Credex. After this period Credex agrees to return accounts to us within 30 days of receiving our written request on which no payment arrangement has been negotiated, legal action taken or 12 months has elapsed.
- We agree that accounts requested to be withdrawn during the initial 180 day period will be subject to charges equivalent to time and effort invested but not to exceed the amount that would have been realized through the applicable commission fee.
- We agree any accounts assigned that are unlawful under provincial legislation will be subject to commission fees as set out in this agreement.
- We agree not to enter into any negotiations on accounts assigned to Credex and if we do we understand that Credex will cease collection action and we will be responsible to pay the full commission applicable under this agreement inclusive of accrued interest and costs.
- We agree to hold Credex free from any action or cause of action resulting from their efforts to collect accounts on our behalf.
- We agree that we will immediately report and then forward to Credex every payment on account made to us by any debtor assigned for recovery.
- We authorize Credex to deduct any amounts owing by us from monies collected on our behalf including commission, interest, fees and expenses.
- We agree that any overdue amounts owed to Credex are subject to interest at the rate of 2% per month (26.89% per annum).
- We agree that Credex will be entitled to all interest collected by them post placement.
- We agree that Credex has authority to commence legal or other action as deemed necessary to effect recovery, but understand Credex will obtain our authorization prior to any costs being incurred at our expense.
- We grant Credex power of attorney under this agreement to endorse all negotiable instruments by them made payable to us on any debt assignment.
- Credex reserves the right to change or amend the terms of this agreement upon notice.

The following commission fees will be applicable on all accounts assigned with a placement balance greater than \$500.00:

Commercial Accounts	25.00%
Consumer Accounts	30.00%

*Secondary placements, international, small balance and accounts over 12 months old are subject to a flat 50% rate.
Commercial accounts are defined as debts against incorporated entities.*

Client Name		
Address		
City	Province	Postal Code
Contact	Email	
Telephone	Facsimile	
Trade Name	Nature of Business	
Full Name (please print)		
Authorized Signature	Date	

I have read, understand and accept the terms and conditions as set out in this agreement.