

GUJARAT UNIVERSITY

Syllabus for the B. A. Sem 3 Major (Economics)

As per NEP with effect from the Academic Year 2024-25

SEMESTER	Subject	Course Code	Credit
	Implementation from the Year- 2024-25		
3	Economics DCSC-C– 231	DCSC-C– 231	4
	Economics DCSC-C– 232	DCSC-C– 232	4
	Economics DCSC-C-233	DCSC-C-233	4

B.A. Sem-3
Subject: Economics (Major)
Subject Code – DCSC-C-231
Implementation Year 2024-25
PRINCIPLES OF ECONOMICS - 01

Objective

This paper focuses on the economic behaviour of an individual and the firm, which is governed by the principles of demand, consumer surplus and consumer behaviour under various market situations. Also focuses on input output relationship by production function.

Outcome

On successful completion of the course the students will be able to understand consumer behaviour, consumer equilibrium in case of single commodity and multiple commodities and production function.

Unit -1: Law of Diminishing Marginal utility – Derivation of law of demand on the Basis of Utility – Meaning and Characteristics of Indifference curve and budget line.

Unit – 2: Meaning of consumer's equilibrium – Explain consumer's Equilibrium. Concept with the help of indifference curve and budget line – Equilibrium conditions.

Unit – 3: Price elasticity of demand – Types – Factors affecting to price elasticity of demand – concept of income elasticity of demand – cross elasticity of demand.

Unit – 4: Production function – meaning, short run and long run production – law of variable proportions. Returns to scale.

=> References:

- Introduction to positive Economics – Richard Lipsey.
- Economics – Paul Samuelson.
- Micro Economics: Theory and Application – D. N. Dwivedi
- Principles of Economics – N. G. Mankiw.
- Economics: Principles and Policy – William J. Baumol & Alan S. Blinder.
- Advance Economic Theory – H. L. Ahuja
- Micro economics – Roberts, Pindyck & Danial L. Rubinfeld.
- Lipsey R. G. & K. A. Chrystal Principles of Economics.
- અર્થશાસ્ત્રના સિદ્ધાંતો – ઠાકર એન. એ. - યોગી પ્રકાશન.
- અર્થશાસ્ત્રના સિદ્ધાંતો- એચ. કે ત્રિવેદી, યુનિવર્સિટી ગ્રંથનિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ
- મૂલ્યના સિદ્ધાંતો – આર. કે. અમીન – યુનિવર્સિટી ગ્રંથનિર્માણ બોર્ડ, ગુજરાત રાજ્ય, અમદાવાદ
- એકમલક્ષી અર્થશાસ્ત્ર – 1 અને 2 – પ્રિ. આર. સી. જોશી – પોપ્યુલર પ્રકાશન – સુરત

B.A. Sem-3
Subject: Economics (Major)
Subject Code – DCSC-C-232
Implementation Year 2024-25
Managerial Economics

OBJECTIVE

The focus of Managerial economics is on preparing the students with fundamental knowledge in the areas of business economics. The teaching aims at the explanation of basic concepts of managerial economics, imparting understanding about important statistical tools used in the demand forecasting, role of economist in management and importance of advertising in every business.

OUTCOME

The labour markets are becoming more and more competitive in India. This paper prepares the students to gain basic knowledge required for working efficiently in the business environment. Various concepts commonly used in management, and the application of simple tools in demand and price analysis and role of advertising in each business is of great help to build professional competency in the management.

Unit – 1: Meaning and Characteristics of Managerial economics – Scope of Managerial Economics – Responsibilities of Manager.

Unit – 2: Basic Concepts: Meaning of Management – Role of Economist in Management – Decision Making Process – Opportunity cost – Concept of Marginalism.

Unit – 3: Meaning of Demand Forecasting and Different Methods of Demand Forecasting.

Unit – 4: Advertising: Meaning and Nature of Advertising Cost, Methods for determining advertisement budget, measurement of economic effects of advertisement expenditure, socio – economic effects of advertising.

=> References:

- Managerial Economics: P. L. Mehta
- Managerial Economics – G. S. Gupta
- Managerial Economics – D. M. Mithani
- Managerial Economics – H. L. Ahuja
- Managerial Economics: Petersen, Lewis & Jain.
- Managerial Economics: Keat, Young & Banerjee
- Managerial Economics: Pri. R. C. Joshi – New Popular Prakashan, Surat.
- સંચાલકીય અર્થશાસ્ત્ર, સચિન શાહ, ભાવેશ દેસાઈ, યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ.

- પ્રબંધકીય અર્થશાસ્ત્ર, એમ એલ ઝીંગન, દ્વિતીય સંસ્કરણ, વૃંદા પ્રકાશન।
- સંચાલકીય અર્થશાસ્ત્ર (છઠ્ઠી આવૃત્તિ) 2015 – 2016 લેખક – પ્રિ. આર. સી. જોષી – ન્યુ પોપ્યુલર પ્રકાશન, સુરત.

B.A. Sem-3
Subject: Economics (Major)
Subject Code – DCSC-C-233
Implementation Year 2024-25
Economic Development & Economic Systems - 01

OBJECTIVE

The focus of the paper of Economic Development is on preparing the students with fundamental knowledge in the areas of conceptual tools of economic growth and development, strategy of development. To acquaint with various dimensions of development and development gaps with the help of concepts of human development and sustainable development.

OUTCOME

On completion of the course, student will be able to acquaint fundamental concepts of economic growth & development. To enhance capabilities to measure levels of development and relate them with various dimensions of development like human development and sustainable development.

Unit – 1: Meaning and indicators of Economic Development and Economic Growth – National Income and Per Capita income and Physical Quality of Life Index (PQLI) as indicators of development.

Unit – 2: Strategy of Development – Balance Growth Strategy – Unbalance Growth Strategy – Big Push Strategy.

Unit – 3: Concept of Human Development – HDI – HRD – HPI - HGI as indicators of human development.

Unit – 4: Sustainable Development – Concept and Components Relationship with natural resources.

=> References:

- Economics of Development : Michel P. Todaro
- Development & Planning – Theory & Practice: Mishra & Puri.
- Environmental & Natural Resources Economics – Theory & Policy: Steven C. Hackett & Michael C. Moore.
- Environmental Economics: U. Shanker.
- The Theory of Economic Development: Joseph Schumpeter
- વૃદ્ધિ અને વિકાસના સિદ્ધાંતો, પ્રિ. આર સી. જોશી, ડૉ. કાર્તિક એમ. ભટ્ટ, પોપ્યુલર પ્રકાશન.
- વિકાસકા અર્થશાસ્ત્ર एवं आयोजन, एम एल झींगन, वृंदा प्रकाशन।