# COURSE STRUCTURE OF

# **B.A.** Honours in Economics Programme

# **B.A.** Honours Economics (Major) Semester 1

(Certificate in Economics)

Semester - 1												
Sr. No.	Course Category	Course Title	Course Credits			Exam Marks						
			Theory	Practical	Total	IM	EM	Total				
1	Major Course DSC-1 DSC-C ECO 111		4	0	4	50	50	100				
2	Major Course DSC-2 DSC-C ECO 112		4	0	4	50	50	100				

# B.A. Sem-1 Subject: Economics Major Course DSC-1 DSC-C ECO 111

## **Elementary Economics-01**

### **OBJECTIVES**

- To give the meaning of Economics.
- To develop an understanding of different concepts of microeconomics. Some of these concepts are: Demand, Supply and Market.

### **OUTCOME**

The students will be able to understand

- the meaning of economics and some basic concepts of economics.
- the meaning and the law of demand and supply.
- the meaning and importance of market as well as price determination in the market.

#### Unit-1

Definitions of Economics – Adam Smith – Marshall – Robbins – Different Branches of Modern Economics – Utility – Value and Price – Monetary and Real Income – Goods and Services – Micro Economics and Macro Economics.

#### Unit - 2

Meaning of Demand – Determinants of Demand – Types of Demand – Law of Demand – Exceptions to the Law of Demand – Increase and Decrease in Demand – Expansion and Contraction of Demand.

## Unit - 3

Meaning of Supply – Law of Supply - Determinants of Supply – Difference within the production, supply and stock – Increase and Decrease in Supply – Expansion and Contraction of Supply.

### Unit - 4

Meaning of Market – Functions of market – Price Determination in the market with the help of demand and supply – The effect of changes in demand and supply on price.

## => Reference Books:

- Introduction to Positive Economics Richard Lipsey.
- Economics Paul Samuelson.
- Elementary Economics Dewett and Verma.
- Elementary Economics K.P.M. Sundaram.
- Micro Economics: Theory and Application D. N. Dwivedi.
- અથશાસ્ત્રના મૂળ તત્વો પ્રા. ૨મશે ભાઈ શાહ અને ઠીરૂભાઈ ભદ્દ (અનડા પ્રકાશન)

## B.A. Sem-1 Subject: Economics Major Course DSC-2 DSC-C ECO 112

## **Problems of Indian Economy-01**

### **OBJECTIVES**

- To give the meaning and characteristics of developing nation.
- To give an overview of the demographic profile of India.
- To understand the role, problems and land reforms in agriculture sector in the Indian economy and recent policy measures.

### **OUTCOME**

The students will be able to understand

- the Indian economy as a developing economy and its changing feature in the recent past.
- analyse the different dimensions of population and associated policy.
- the role and changes in agriculture sector as well as the reforms in agriculture.

#### Unit-1

Meaning of Developed, Developing and Underdeveloped Countries – Characteristics of Developing and Developed Countries – Difference between Developed and Developing countries.

### Unit - 2

Meaning of Population Explosion – Profile – Causes – Effects – Population Policy of Government of India.

## Unit-3

Problems of Agriculture Sector in India – Importance of Agriculture in the Indian Economy – Need for Second Green Revolution – Advantages and Disadvantages of Green Revolution – Steps taken to improve agriculture productivity.

#### Unit-4

Land Reforms in India – Agriculture Marketing – Agriculture Finance – Minimum Support Price in Agriculture. (MSP)

### => Reference Books:

- 1. Datt, Gaurav and Mahajan, Ashwani (2017). Indian Economy, S. Chand & Company.
- 2. Dhar, P.K. (2017). Indian Economy Its Growing Dimensions, Kalyani Publishers.
- 3. Government of India, Economic Survey (Annual), Ministry of Finance, New Delhi.
- 4. Kapila, Uma. (2018). Indian Economy: Performance and Policies" Academic Foundation, New Delhi.
- 5. Kapila, Uma. (2017). Indian Economy since Independence", Academic Foundation, New Delhi.
- 6. Mishra S. K. and Puri, V. K. (2020). Indian Economy, Himalaya Publishing House.

# COURSE STRUCTURE OF

# **B.A.** Honours in Economics Programme

# **B.A.** Honours Economics (Minor) Semester 1

(Certificate in Economics)

Semester - 1													
Sr. No.	Course Category	Course Title	Course Credits			Exam Marks							
			Theory	Practical	Total	IM	EM	Total					
1	Minor Course (Elective) DSC-M-1 DSC-M ECO 113		4	0	4	50	50	100					

# B.A. Sem-1 Subject: Economics Minor Course (Elective) DSC-M-1 Subject Code - DSC-M ECO 113 Elementary Economics-01

### **OBJECTIVES**

- To give the meaning of Economics.
- To develop an understanding of different concepts of microeconomics. Some of these concepts are: Demand, Supply and Market.

### **OUTCOME**

The students will be able to understand

- the meaning of economics and some basic concepts of economics.
- the meaning and the law of demand and supply.
- the meaning and importance of market as well as price determination in the market

#### Unit -1

Definitions of Economics – Adam Smith – Marshall – Robbins – Different Branches of Modern Economics – Utility – Value and Price – Monetary and Real Income – Goods and Services – Micro Economics and Macro Economics.

#### Unit - 2

Meaning of Demand – Determinants of Demand – Types of Demand – Law of Demand – Exceptions to the Law of Demand – Increase and Decrease in Demand – Expansion and Contraction of Demand.

## Unit - 3

Meaning of Supply – Law of Supply - Determinants of Supply – Difference between production, supply and stock – Increase and Decrease in Supply – Expansion and Contraction of Supply.

### Unit - 4

Meaning of Market – Functions of market – Price Determination in the market with the help of demand and supply – The effect of changes in demand and supply on price.

### => Reference Books:

- Introduction to Positive Economics Richard Lipsey.
- Economics Paul Samuelson
- Elementary Economics Dewett and Verma.
- Elementary Economics K.P.M. Sundaram.
- Micro Economics: Theory and Application D. N. Dwivedi.
- અથશાસ્ત્રના મૂળ તત્વો પ્રા. ૨મશે ભાઈ શાહ અને હીરૂભાઈ ભક્ટ (અનડા પ્રકાશન)