

BUDGET ITEMS		*2023-24 Budget 24 Units	±2023-24 Actual	±2024-25 Adopted	2024-25 Adopted Per Unit
COMMON AREA MAINTENANCE					
Grounds Maintenance Contract	\$12,000.00	\$11,645.00	\$17,000.00	\$708.00	
Misc Maintenance & Repairs	\$4,267.00	\$9,321.68	\$4,300.00	\$179.16	
Snow Removal	\$5,500.00	\$5,330.00	\$5,500.00	\$229.17	
Property Taxes	\$17.00	\$15.94	\$17.00	\$0.71	
UTILITIES					
Garbage	\$3,600.00	\$3,668.36	\$3,700.00	\$154.16	
Water	\$20,000.00	\$13,633.99	\$20,000.00	\$833.34	
MISC EXPENSES					
Legal and Accounting	\$200.00	\$302.00	\$200.00	\$8.34	
Office Supply/Expense	\$500.00	\$501.70	\$500.00	\$20.84	
Website/Payment Processing	\$600.00	\$1,324.32	\$1,000.00	\$41.60	
Bad Debts	\$0.00	\$1,285.00	\$7,000.00	\$291.67	
Property Management	\$0.00	\$0.00	\$0.00	\$0.00	
Misc. Expenses	\$0.00	\$0.00	\$0.00	\$0.00	
INSURANCE					
Liability and D&O	\$7,000.00	\$7,942.00	\$8,000.00	\$333.34	
RESERVE ACCOUNT					
Capital Expenses	\$10,000.00	\$0.00	\$10,000.00	\$416.67	
Reserve Transfer	\$7,705.00				
	2024 BUDGET	2023-24 Actual	2024-25	PER UNIT	
TOTAL EXPENSES	\$63,684.00	\$54,867.51	\$77,217.00	\$3,217.00	
Difference	-\$7,152.78	\$1,663.71	\$34,017.00	-\$931.81	
MEMBER DUES TOTALS	MONTHLY	\$3,600.00	ANNUAL	\$56,531.22	
			ANTICIPATED	\$43,200.00	