

Profit and Loss

Eastgate Homeowners Association

Date Range: Mar 01, 2024 to Sep 30, 2024
Report Type: Cash Basis (Paid)

ACCOUNTS		Mar 01, 2024 to Sep 30, 2024
Income		
Investments – Interest		\$0.07
Miscellaneous Revenue		\$200.00
Program Income - Membership Dues old		\$210.00
Program Income – Membership Dues		\$53,631.12
Program Income – Program Service Fees		\$240.00
Uncategorized Income		\$450.00
Total Income		\$54,731.19
Total Cost of Goods Sold		\$0.00
Gross Profit		\$54,731.19
As a percentage of Total Income		100.00%
Operating Expenses		
Insurance – Property		\$15,884.00
Landscaping		\$575.00
Legal Fees		\$276.00
Merchant Account Fees		\$285.25
Office Supplies		\$490.39
Reimbursement		\$150.00
Repairs & Maintenance		\$196.36

Operating Expenses	
Software and Online Services	\$935.39
Uncategorized Expense	\$280.00
Utilities	\$2,967.44
Utilities - Garbage	\$3,108.56
Utilities - Water/Sewer	\$12,277.96
Total Operating Expenses	\$37,426.35

Net Profit	\$17,304.84
As a percentage of Total Income	31.62%

Account Balances

Eastgate Homeowners Association

Date Range: Mar 01, 2024 to Sep 30, 2025

ACCOUNT	STARTING BALANCE	DEBIT	CREDIT	NET MOVEMENT	ENDING BALANCE
Assets					
Accounts Receivable	\$6,114.00	\$44,765.00	\$42,185.00	\$2,580.00	\$8,694.00
BUSINESS CHECKING (050)	\$3,523.64	\$43,512.85	\$34,672.65	\$8,840.20	\$12,363.84
BUSINESS CHECKING (662)	\$1,965.28	\$26,532.91	\$18,413.42	\$8,119.49	\$10,084.77
CDs	\$20,508.23	\$0.00	\$0.00	\$0.00	\$20,508.23
Deposits	\$13,950.48	\$24,105.00	\$3,600.00	\$20,505.00	\$34,455.48
Prepayments/Credits	\$0.00	\$1,050.00	\$1,050.00	\$0.00	\$0.00
PRIMARY SAVINGS (001)	\$151.72	\$2,100.12	\$2,700.00	-\$599.88	-\$448.16
Transfer Clearing	\$0.00	\$32,440.82	\$32,440.82	\$0.00	\$0.00
Wave Payments	-\$1,314.95	\$15,652.90	\$25,690.82	-\$10,037.92	-\$11,352.87
Total Assets	\$44,898.40	\$190,159.60	\$160,752.71	\$29,406.89	\$74,305.29
Liabilities					
Accounts Payable	\$8,202.85	\$575.00	\$7,944.70	\$7,369.70	\$15,572.55
Total Liabilities	\$8,202.85	\$575.00	\$7,944.70	\$7,369.70	\$15,572.55

Equity					
Retained Earnings/Deficit	\$16,413.89	\$0.00	\$0.00	\$0.00	\$16,413.89
Total Equity	\$16,413.89	\$0.00	\$0.00	\$0.00	\$16,413.89

Income			
Investments – Interest	\$0.00	\$0.11	\$0.11
Miscellaneous Revenue	\$0.00	\$200.00	\$200.00
Program Income - Membership Dues old	\$0.00	\$240.00	\$240.00
Program Income – Membership Dues	\$150.00	\$79,481.82	\$79,331.82
Program Income – Program Service Fees	\$0.00	\$1,530.00	\$1,530.00
Uncategorized Income	\$0.00	\$1,049.95	\$1,049.95
Total Income	\$150.00	\$82,501.88	\$82,351.88

Expenses			
Insurance – Property	\$15,884.00	\$0.00	\$15,884.00
Landscaping	\$14,615.40	\$0.00	\$14,615.40
Legal Fees	\$436.00	\$0.00	\$436.00
Merchant Account Fees	\$458.92	\$0.00	\$458.92
Office Supplies	\$490.39	\$0.00	\$490.39
Postage & Delivery	\$5.58	\$0.00	\$5.58

Expenses			
Printing and Reproduction	\$11.73	\$0.00	\$11.73
Property Taxes	\$37.06	\$0.00	\$37.06
Reimbursement	\$150.00	\$0.00	\$150.00
Repairs & Maintenance	\$1,044.54	\$0.00	\$1,044.54
Software and Online Services	\$1,271.24	\$0.00	\$1,271.24
Uncategorized Expense	\$1,571.23	\$0.00	\$1,571.23
Utilities	\$2,967.44	\$0.00	\$2,967.44
Utilities - Garbage	\$4,527.35	\$0.00	\$4,527.35
Utilities - Water/Sewer	\$16,843.81	\$0.00	\$16,843.81
Total Expenses	\$60,314.69	\$0.00	\$60,314.69
Total for all accounts	\$251,199.29	\$251,199.29	