



**THE NSMH LEGACY FUND**

# **ANNUAL REPORT 2023**



**NSMH**  
**Legacy Fund**

# CHAIR'S CORNER

*A Message from Evan Frazier*



Evan Frazier,  
Chair

The NSMH Legacy Fund continues to remain committed to supporting the ongoing legacy of NSMH and its purpose of minority advancement in the hospitality field. This past year, the Legacy Fund distributed a grant of \$15,000 to support the NSMH/HBCU Leadership Institute. With 25 new participants from 8 HBCUs, we saw tangible outcomes from this program and are proud that NSMH National Chairs for the past two years came from the Institute. A special thanks to Dr. Sharonda Bishop for leading the programming and to Dr. Berkita Bradford, Dr. Cynthia Mayo, and the HBCU Hospitality Consortium for their partnership in supporting the Institute.

Thank you to the donors and contributors of the NSMH Legacy Fund at all levels. Your support allowed the Legacy Fund to raise \$46,661 in 2023! This positions us with only needing to raise an additional **\$13,774 in 2024** to reach the \$250,000 campaign goal. We look forward to completing the 30 Forward Campaign and celebrating with you in the new year.

I'm deeply grateful to the NSMH Legacy Fund Executive Committee for their dedication of time, expertise, and ongoing donations to make sure we can advance the work of the Legacy Fund. I also want to acknowledge the ongoing work of the NSMH National Board (student leaders), National Advisory Board, Executive Director, and all those who make the operation of NSMH possible each year.

As of December 31, 2023, the total fund balance of the NSMH Legacy Fund was \$134,311. This along with future donations to the Legacy Fund will help to ensure that the legacy and ongoing purpose of NSMH will not fade away, but rather be strengthened going forward. Please continue to support the NSMH Legacy Fund as your contributions truly make a difference!

# THE FIGURES

Summary			Jan 1 2023 - Dec 31 2023	
			Beginning Fund Balance	\$98,516
Cash in Transit	\$3,471		Contributions	\$46,661
Investments	\$14		Grants	(\$15,000)
Intermediate	\$116,855		Investment Activity	\$6,507
Principal	\$13,972		Investment Manager Fee	(\$271)
Total Investments	\$130,840		Fund Expenses	(\$811)
Contributions Receivable	\$0		TPF Administrative Grant	(\$1,290)
<b>Total Fund Balance</b>	<b>\$134,311</b>		<b>Total Fund Balance</b>	<b>\$134,311</b>

## 2023 CONTRIBUTORS

Anonymous | Arthur Keith | Brenda Frazier | Brian Barker | The Broadhurst Family | Carl Winston | Crystal Thomas | David L. Corsun | Devon Edmund | Doug Miller | Ernest Boger | Evan S. Frazier | Jeffrey Heim | Judy Holcomb | Katheldra Alexander | Kathleen King | Laura Gilham | Leslie Lew | Lowes Corporation | Meredith Moore | Michael Santini | Monica Smith | Naketrice Snow | Omari Head | Orr Rivero | Sharonda Bishop | Shanttel Liberato | Ted Teng | Timothy Healy

As of December 31, 2023, we have raised \$236,225 toward our **\$250,000** goal!

## MAKE A DONATION

Please make your tax-deductible donation at: [www.nsmhlegacyfund.org](http://www.nsmhlegacyfund.org)

For more information, you can contact a member of the NSMH Legacy Fund Executive Committee at: [NSMHLegacy@gmail.com](mailto:NSMHLegacy@gmail.com).



# 2015 - 2023 CONTRIBUTIONS

## Corporate/Foundation Challenge \$30,000

Hilton



### Rivero Five Diamonds Club \$25,000 +

Evan and Holly Frazier | Orr Rivero

### Four Diamonds \$10,000 - \$24,999

BMe Community (via The Miami Foundation) | The Broadhurst Family Fund | Highmark Inc. | Leslie Lew\* | Richard King Mellon Foundation | Troy and Theodora Polamalu Foundation | Michael Santini | Ted Teng\*

### Three Diamonds \$7,500 - \$9,999

Ernest P. Boger and Carmel I. Boger | Lowes Corporation

### Two Diamonds \$5,000 - \$7,499

David Corsun and Cheri Young | Nia Sioux Frazier

### One Diamond \$2,500 - \$4,999

Ivan Turnipseed | Michael K. Burkeen | Timothy Healy | William E. Hunt | Cornell University Foundation



### Five Stars \$1,000 - \$2,499

Alfred D. Watts and Akiba N. Watts | Brenda Frazier | Brian Barker | Carl Winston | ConAgra Brands Foundation | Dollar Bank Foundation | Linda Forristal | Juan Rodriguez | Kevin T. McKenna | Linda Forristal | Monica Edwards Smith | Naketrice Snow | POISE Foundation

### Four Stars \$500 - \$999

Ashli Johnson | Brian Harcourt | Hospitality to Work LLC / S. Liberato | Hyatt Hotels Corporation | Idris Stover | Kathleen King | Kathy George | The MHW Group Inc. / Janice Taylor | Scott King

### Three Stars \$250 - \$499

American Endowment Foundation | Donna Winfrey | HLT Hospitality Leaders | Jim Doucette | Juan Webster | Michael K. Britten | Penelope Wint | Ronisha Goodwin | William J. Foley

### Two Stars \$100 - \$249

American Online Giving Foundation | Angela Jones | Anonymous | Arthur Keith | Augusta M. Simon | Burnell Goldman | Creighton Faust | Crystal Thomas | Darrin Calin | Dennis Devine | Devon Edmund | Jade Dean | Jamel Richardson | Jeffrey Heim | Jordan White | Joseph F. Lagana | Joseph Hensler | Judy Holcomb | Katheldra Alexander | Keenen Woods | Kim Shrigley | Laura Gilham | Marcia Taylor | Margaret P. Murphy | Meredith Moore | Michael Hooper | Michelle Robbins | MillerKnoll Cares Foundation | Muzaffer S. Uysal | Nichole Wiggins | Omari Head | Sharonda Bishop | Susan Burke | Tashea Lowery

### One Star Up to \$99

Alexis Jeanjaquet | Anastasia Williams | Anna Chung | Charisse Burns | Chelsea Gathers | Claudio Beckford | Davonne Reaves | Delaney Mamer | Doug Miller | Edmund J. Gilbert | Eric Richardson | Harold Lee | Jacqueline Varner | JoAnna Pendergrass | Katie Kool | Kim Williams | Kristin Kastrup | Leslie Quiocho | Mary Bart Ttee | Mary Ellen South | Mary Weston | Michael Wearren | Molly Varela | Pima Community College | Steve Schubert | Suzanne Catanzaro | Sylvia Mei Acuna | Wynona Hendrickson

\*Confirmed multi-year pledge

## Special Giving Categories



**\$30,000**

Hilton



**\$1,000 annually**

Dr. Ernest Boger  
Evan Frazier  
Linda Forristal  
Tim Healy  
Tony Rodriguez  
Ivan Turnipseed



**\$25,000 and up**

Evan S. Frazier  
Orr Rivero