

# THE NSMH LEGACY FUND



## ANNUAL REPORT 2019

### **THE MISSION**

The NSMH Legacy Fund at The Pittsburgh Foundation was established in 2015 to provide long-term financial support and sustainability to the National Society of Minorities in Hospitality (NSMH) and its purpose of minority advancement in the hospitality field.

### **THE GOALS**

The Legacy Fund will support critical ongoing operational needs, project funding, and serve as an emergency reserve for the NSMH organization. The Legacy Fund's resources will assist NSMH in keeping the costs borne by the membership for programming, including regional and national conferences, at affordable levels. Ultimately, The Legacy Fund will help NSMH achieve its mission and vision.

# accountable

## THE NSMH LEGACY FUND

### FINANCIAL REPORT

#### Financial Summary

Cash in Transit	\$759
Investments	
Grantmaking	\$3
Intermediate	\$79,525
Principal	\$11,715
Total Investments	\$91,243
Total Fund Balance	\$92,002

#### Activity for January 1, 2019 – December 31, 2019

Beginning Fund Balance	\$59,947
Contributions	\$53,295
Grants*	(\$27,377)
Investment Activity	\$7,268
Investment Manager Fee	(\$135)
Fund Expenses	(\$250)
TPF Administrative Grant	(\$745)
Total Fund Balance	\$92,002

### 2019 GRANTS\*

**Strategic Planning Grant** – The Legacy Fund provided at total of \$30,000 (\$15,000 in 2018 and \$15,000 in 2019) to NSMH to engage in a process to develop a strategic plan with an outside consultant. The consultants (Dream Builders) worked with a strategic planning committee appointed by the NSMH National Board to guide the work of the consultants. Ultimately, the 2018-19 National Board approved the plan in June 2019 with the expectation that the operational component of the plan will be developed by the new NSMH National Board, Advisory Board, Executive Director (from the new management company, Adept), and the Strategic Planning Committee.

**Management Company Transition Grant** – At the request of the NSMH National Chair and an Advisory Board representative, the Legacy Fund provided a grant to NSMH for \$12,377 to pay for Adept to become contractually engaged two months prior to their official start in July 2019. The purpose of early engagement was to ensure continuity for NSMH operations.

### HOW TO SUPPORT THE LEGACY

At the 2019 conference, we launched the **30Forward** campaign to raise \$250,000 for The Legacy Fund in honor of NSMH's 30th Anniversary and to provide a reserve for the organization. All gifts from the inception of The Legacy Fund are included. To date, we have received 52% of our goal: \$130,457. Please GIVE to make this Fund a success and help support future generations by passing on the legacy. Your contribution of \$30, \$300, \$3,000 or anything in between will help The Legacy Fund achieve its goal. All levels are appreciated!

#### SPECIAL GIVING CATEGORIES

**Boger Leadership Circle.** Dr. Ernest Boger invites you to join him in his pledge to donate \$1,000 annually to The Legacy Fund for life!

**Corporate/Foundation Challenge.** The NSMH Legacy Fund invites our corporate and foundation partners to meet the Corporate/Foundation challenge by contributing \$30,000 to this campaign.

Please make your tax-deductible donation at: [pittsburghfoundation.org/NSMHLegacy](http://pittsburghfoundation.org/NSMHLegacy)

OR make your check payable to: The Pittsburgh Foundation, (include "NSMH Legacy Fund" in the memo field) and mail to:

The NSMH Legacy Fund c/o The Pittsburgh Foundation

5 PPG Place, Suite 250, Pittsburgh, PA 15222

For more information, you can contact a member of the NSMH Legacy Fund Group Executive Committee at:

[NSMHLegacy@gmail.com](mailto:NSMHLegacy@gmail.com) or call The Pittsburgh Foundation at 412-391-5122.

# thank you TO OUR CONTRIBUTORS

We would like to thank the following donors for their generous contributions to the NSMH Legacy Fund:



In 2019, Hilton donated \$30,000 to the NSMH Legacy Fund for support and engagement of HBCU NSMH chapters and member development.

## 2019 Annual Campaign

Brian Barker  
David Corsun  
William J. Foley  
Evan and Holly Frazier  
Ronisha Goodwin  
Tim Healy  
Jeffrey Heim  
Highmark Inc.  
Hilton  
Judy Holcomb  
Hospitality to Work  
Scott King  
Orr Rivero  
Tony Rodriguez  
Naketrice Snow  
Marcia Taylor  
Ivan Turnipseed  
Muzaffer S. Uysal  
Carl Winston



**Boger  
Leadership Circle**  
\$1,000 annually

Members:  
Dr. Ernest Boger, Evan Frazier, Tim Healy,  
Tony Rodriguez, and Ivan Turnipseed

## 2015-2019 Contribution Summary

### Corporate/Foundation Challenge \$30,000

Hilton

### Five Diamonds \$25,000 and up

Orr Rivero

### Four Diamonds \$10,000–\$24,999

BMe Community  
(via The Miami Foundation)

The Broadhurst Family Fund at  
The Pittsburgh Foundation

Fidelity Charitable

Evan and Holly Frazier

Richard King Mellon Foundation

Troy and Theodora Polamalu Foundation  
(via The Pittsburgh Foundation)

### Three Diamonds \$7,500–\$9,999

### Two Diamonds \$5,000–\$7,499

Highmark Inc.

### One Diamond \$2,500–\$4,999

Ernest P. Boger and Carmel I. Boger  
Michael Burkeen  
David Corsun  
William E. Hunt

### Five Stars \$1,000–\$2,499

ConAgra Brands Foundation

Tim Healy

Tony Rodriguez

Ivan Turnipseed

Alfred D. Watts and Akiba N. Watts

Carl Winston

### Four Stars \$500–\$999

Hospitality to Work

Scott King

The MHW Group Inc./Janice Taylor

Naketrice Snow

### Three Stars \$250–\$499

American Endowment Foundation

Brian Barker

William J. Foley

Ronisha Goodwin

Ashli Johnson

Penelope Wint

### Two Stars \$100–\$249

Katheldra Alexander

American Online Giving Foundation

Sharonda Bishop

Jade Dean

Burnell Goldman

Omari Head

Judy Holcomb

Joseph F. Lagana

Augusta Simon

Monica Edwards Smith

Marcia Taylor

Muzaffer S. Uysal

Juan Webster

### One Star Up to \$99

Anonymous

Claudio Beckford

Chelsea Gathers

Jeffrey Heim

Kathleen King

Pima Community College

Leslie Quiocho

Davonne Reaves

Michael Wearen

# leadership

## THE NSMH LEGACY FUND

### The NSMH Legacy Fund Executive Committee



Brian  
Barker  
*Secretary*



Ernest  
Boger, D.Mgt.  
*Distribution Chair*



Michael  
Burkeen  
*Treasurer*



David  
Corsun, Ph.D.  
*Development Chair*



Evan  
Frazier  
*Chair*



Orr  
Rivero  
*Vice Chair*



Naketrice  
Snow  
*Special Events Chair*



Alfred  
Watts  
*At Large*



Penelope  
Wint  
*Communications Chair*

### The NSMH Legacy Fund Founding Members:

Kimberly Brunsell  
Michael Burkeen  
David Corsun, PhD.  
Darion Forrest

Evan Frazier  
Tressan Gordon  
Leslie Knox  
Theodora Polamalu

Orr Rivero  
Janice Taylor  
Steven Tiller  
Alfred Watts

Michael Wearen  
Carl Winston  
Penelope Wint

### 30Forward Campaign Chairs

Ernest Boger      Ronisha Goodwin      Orr Rivero

As December 31, 2019, we've raised **\$130,457** toward our \$250,000 goal!

Please make your donation today at: [pittsburghfoundation.org/NSMHLegacy](https://pittsburghfoundation.org/NSMHLegacy)