# PASS THROUGH PROCESS FOR VFW POSTS to receive donations from outside organizations that are required to donate to a 501(c)(3) corporation.

Most U.S. nonprofits are classified by the IRS as a 501(c)(3) which means a general charity and most donors (individuals and corporations) desire to only give to a 501(c)(3). The organization must meet the requirements of the Internal Revenue Code's definition of a charity (which is the basis for the deduction requirements of a 501(c)(3)).

Now, even so, there can often be a problem as some donors do not understand this and they might only want to give to a 501(c)(3) charity. Moreover, some companies have in their giving regulations that they can only donate to a 501(c)(3) charity. In those instances, the VFW Foundation becomes a "fiscal agent" for your Post as the donor would write a check directly to "VFW Foundation" and you or they would send it to VFW Foundation. Please note that the check must be at least \$200 in value as the National VFW Headquarters does not have the staff to cash checks of \$5 or \$20, etc. Also, be sure and include a letter or note on the check memo line with your Post # because if National VFW Headquarters receives a check in the mail made out to the VFW Foundation with no reference to a Post, National VFW will assume the check is for National VFW and not your Post.

The VFW Foundation will return the full amount of the gift/donation back to the Post. For example, if the VFW Foundation receives a check of FIVE HUNDRED (\$500.00) NO/100 DOLLARS, FIVE HUNDRED (\$500.00) NO/100 DOLLARS is sent back to the Post. VFW Foundation charges NO administrative costs. The full amount of the gift/donation will be returned to Post. In addition, the VFW Foundation will mail a combination tax acknowledgement/thank you letter directly to the donor. The VFW Foundation will take care of everything.

The only requirement to use the VFW Foundation for this purpose is that the Post must be in good standing with the National VFW.

Normal turnaround time for monies to be returned to the Post is one to two weeks. Monies are transferred to Post via EFT (electronic funds transfer). No checks are sent to Posts only EFT.

#### SEND DONATION CHECK TO:

VFW Foundation

Kansas City, Missouri 64111 Office: 816-968-1124

## Donation to Post using VFW Foundation 501(c)(3)

# 

POST MUST INCLUDE A COPY OF A VOIDED CHECK FOR THE ACCOUNT THE MONIES ARE TO BE DEPOSITED. (May not be needed if using same account that VFW National uses to send money to Post).

ALL CHECKS FROM DONOR MUST BE MADE PAYABLE TO "VFW FOUNDATION."

ON MEMO LINE OF CHECK BEING SENT TO VFW FOUNDATION INCLUDE THE VFW POST NUMBER (Beneficiary of the donation/gift) TO ENSURE PROPER CREDIT IS MADE TO THE VFW POST.

### **SEND DONATION CHECK TO:**

VFW Foundation ATTN: Renee Martin 406 W. 34th Street

Kansas City, Missouri 64111

Phone: 816-968-1124