It’s Your Story

Welcome to the Hair Station 2019 401(k) Plan!

SUREPAYROLL

Your Retirement

Why do you need to save for retirement?

A secure retirement future doesn't just happen. It takes vision, planning, and determination. Part of the planning you need to do involves understanding why you need to save for retirement in the first place. Read on for some retirement realities you may face after you decide to begin your retirement.

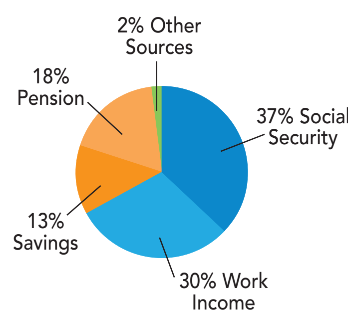
People are living longer and healthier lives

The good news is that with today's focus on health and fitness, people are living longer and healthier lives. Many people are also retiring earlier. These facts, taken together, mean that you could spend 15, 20, 25 years or more in retirement. Because you want your money to last as long as you do, it's important to make sure you're saving enough today!

Will you have enough income?

While Social Security is often a significant source of income for most retired people, it was never designed to be the only source. In fact, on average, Social Security will replace less than half of your income in retirement.

Sources of Retirement Income*



* Age 65 and older

Source: Social Security Administration, 2010

Real Life

"I plan on being here for a long time. I work out, do maybe 100 miles a week on my bike. Retirement? I'm only 23. It's so far away, why should I bother to save money now? I'll tell you why: My employer makes it really easy. Money goes from my paycheck into my retirement account automatically, and I don't have to think about it. In fact, I don't even miss it. Yeah, I know . . . I have my whole life ahead of me. But I want to make sure I have something to show for it."

— Vernon Alexander

Why Save

You want work to be a choice

Many people find that they may need to work part-time after retirement to supplement their income. If your hoped-for retirement doesn't include work, then you'll have to save more today to generate the extra income you'll need.

Inflation means things will cost more

Not too long ago — maybe even within your lifetime — a gallon of gas cost less than a dollar and you could buy a new house for less than $50,000. Everything costs more today because of inflation. Inflation is the rise in the cost of goods and services over time. It has averaged about 4% per year for the last 35 years. Take a look at the chart below to see what your future costs might be.

The Effects of Inflation

	Cost Today	*Cost in 20 Years*
Fast food for 4	$21.96	**$48.12**
2 movie tickets	$20.00	**$43.82**
New home	$194,900	**$427,050**

Fast food: 4 extra value meals, Jan. 2010.
Movie tickets: Assumes median movie ticket price of $10.00.
Home: U.S. Census Bureau, New Single Family Home (median price), Oct. 2010.

You want a great retirement

All of the facts you've read are important. But the most important reason to save is that you want a comfortable retirement. Imagining what you want to do in retirement is an important first step in getting started.

Write your retirement goals here:

1) ______________________________

2) ______________________________

3) ______________________________

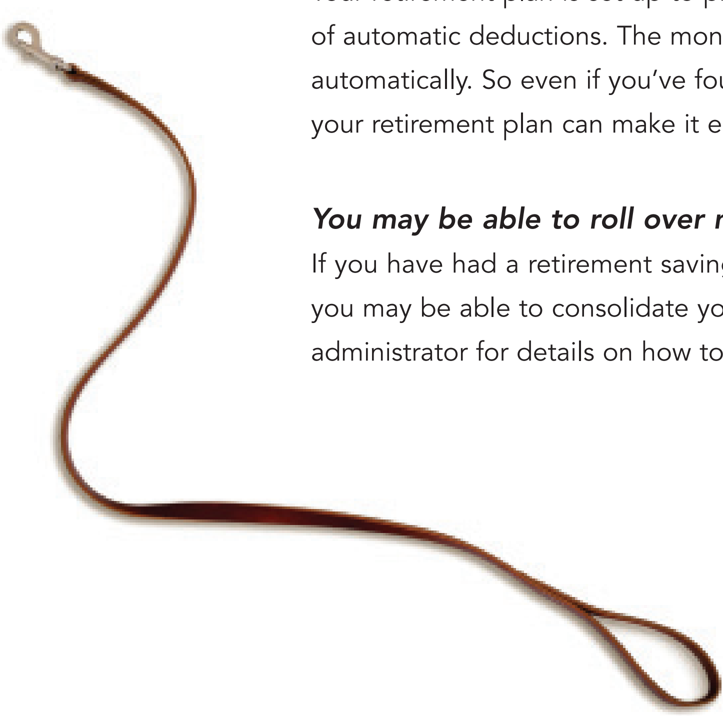
Saving Can Be Easy

Why your retirement plan is a great way to save

For most people, saving is easier when they are saving for a specific goal and have a specific way to reach that goal. Your retirement plan gives you a simple way to reach your retirement goals, and it offers some special advantages that you can't get with any other type of savings plan.

You enjoy the convenience of automatic deductions

Your retirement plan is set up to provide you with the convenience of automatic deductions. The money comes out of every paycheck automatically. So even if you've found it hard to save in the past, your retirement plan can make it easy.



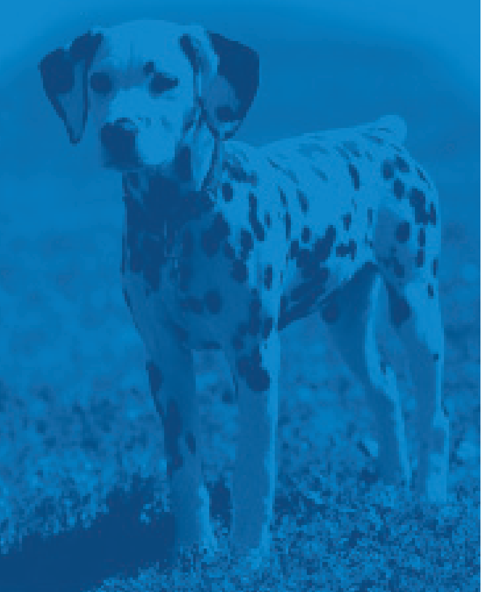
You may be able to roll over money from other plans

If you have had a retirement savings account at another employer, you may be able to consolidate your accounts. Talk to your plan administrator for details on how to roll over your account balance.

Real Life

"As a single mom, I have to stretch my money every month just to make ends meet. With my mortgage, car payment, and Dot's vet bills, I often wonder how I'm going to send my son to college. When I heard about putting money into a retirement plan, I thought, 'there's no way!' But my plan made it easy to save a few dollars. Recently, I even increased my contribution by 2% of my pay, and I hardly feel the difference. I know investing has risks, but I really feel I am doing something positive to take care of myself in retirement."

— Susan Alvarez



Tax Savings Help

You receive tax-advantaged savings

Your plan offers two ways to gain tax benefits from your savings. With *traditional pretax contributions*, the amount you contribute comes out of your paycheck before income tax is taken out. Your current income-tax bill will be lower. And no taxes are due on your contributions or earnings until you withdraw money from the plan.

With *Roth contributions*, your contributions are made after tax. That means income taxes will be paid at the time you make contributions. However, if tax law requirements are met, you can later withdraw your contributions *plus any plan earnings* tax free.

Traditional Pretax vs. Roth Contributions

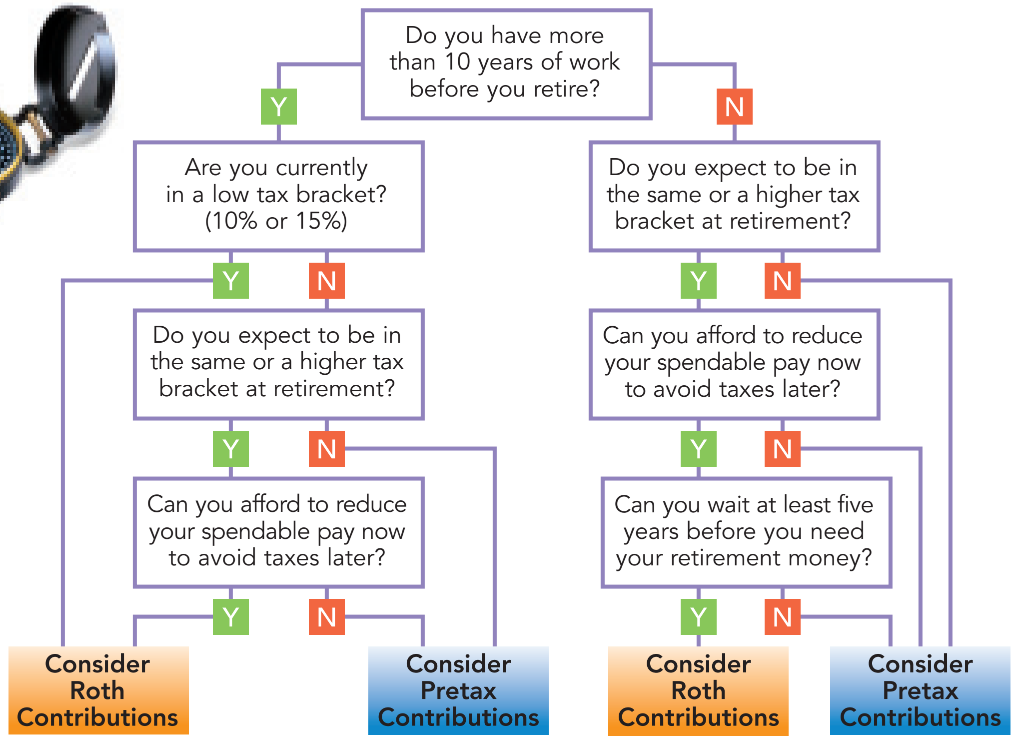
Benefit	Traditional Pretax	Roth Contributions
Tax-deferred Contributions?	Yes	No
Treatment of Plan Earnings?	Tax Deferred	Tax Free*
Tax-free Distributions?	No	Yes*

* Tax law requirements must be met.

The choice is yours. Which type of contribution is best for you depends on your personal needs and goals. The chart on the next page can help you weigh some of the factors in making your decision. First, though, you should talk with a tax advisor who can help you look at your specific situation and determine which approach — pretax or Roth — is best for you.

Which Route Is Best for You?

Answer the questions below and follow the path indicated to make a preliminary determination as to which type of plan contributions — traditional pretax deferrals or after-tax Roth contributions — might be best for you.



The chart assumes you are contributing the same amount to the plan, whether you choose a traditional pretax deferral or a Roth contribution. With that approach, your spendable pay would be reduced during your working years by the amount of tax paid on the Roth contributions.

This chart is only intended to be a tool that can indicate which type of contribution *might* be right for you and is not intended to be tax, legal, or accounting advice. Your specific circumstances are not taken into account and may call for a different approach than the one indicated in the chart. Before deciding on a type of contribution, talk with a professional who can take into account any special factors that apply to you.

Real Life

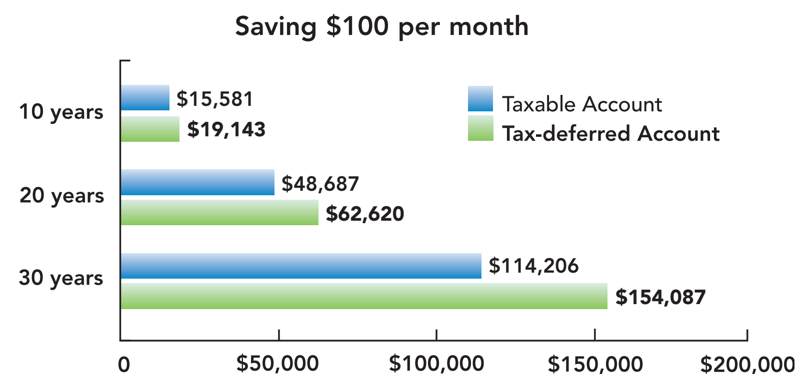
"As an avid road rally participant, I know that mapping a strategy is important to success. When my employer started offering a Roth contribution option in addition to pretax deferrals, I wanted to make sure I was choosing the right contribution for my situation. So, I took stock of my situation now and what I think it might be in the future, and made the choice I thought would best help me reach my goal. I am looking forward to the time I can rally full-time, and I'm hopeful my retirement plan choices today will help me get there sooner."

— Tony Lawrence

Tax-deferred compounding grows money faster

In your plan, your money has the chance to grow without being reduced by current taxes. This special feature is called tax-deferred compounding, and it has the potential to greatly increase your account earnings over time. Take a look at the chart below to compare the returns of a tax-deferred account to a regular taxable account.

The Power of Tax-deferred Compounding



This graph compares the growth of $100 per month (adjusted for inflation over time) contributed to a tax-deferred retirement account and the same amount contributed to a taxable account. Balance in the tax-deferred account may be subject to income taxes on withdrawal, depending on whether pretax contributions or Roth contributions were made. Assumes 6% annual return, compounded monthly, 4% annual inflation, and 15% federal tax rate. From the taxable account, taxes are taken each month on deposits and annually on gains.

* This is a hypothetical illustration and is not meant to represent the past or future performance of any of the investment options available through your plan. It is possible to lose money by investing in securities. You may be subject to a tax penalty if you take a withdrawal from the plan prior to age 59½.

Your Plan Brings It Together

There's no easier way to save!

Saving for something that may be as far in the future as your retirement may seem difficult. But as you've already seen, the special benefits offered by your retirement plan make it easier to save.

- *Payroll deductions* make it simple for you to save a portion of your salary from each paycheck.
- *Tax-advantaged savings and tax-deferred compounding* make your money work harder for you.
- *It's always your choice* of how much you want to contribute, what type of contributions to make, and how you want your contributions invested among the options offered by your plan. Even if your plan "automatically enrolls" employees at a specific percentage of pay (as some plans do today) and offers a "default investment" to those who don't choose their own, you always have the right to choose your own contribution rate and select your own investments. Your options are explained elsewhere in these materials.

Start saving early and watch your account grow

Time can be your most important ally when you're saving for retirement. The longer you have to invest, the greater the potential benefits of compounded earnings. With the power of compounding, putting aside even a small amount early in your career can mean big savings at retirement. And saving gradually over several years is less difficult than trying to save a lot when you have less time until retirement.

Real Life

"We want to start our own business someday. We both love to cook, and opening a bakery down by the beach is our dream. Once we figured out how much we were going to need to make that dream come true, we realized we needed to save more. So whenever we get a raise at work we increase our retirement account contribution by 2%. Our friends joke that we'll need to raise lots of dough to open a bakery. But to us, living our dream is no joke."

— Jack and Merry Skylar

Your Personal Savings Planner

How much will you need?

Experts generally agree that many people will need between 70% and 85% of their current income throughout their retirement. However, depending on your financial goals and personal situation, you may need more or less than this. To help determine how much income you will need, take this retirement income quiz.

Retirement Income Quiz

For each question below, circle the answer that most closely fits your plans for retirement.

1) Do you feel you will have more or less debt at retirement (loans, credit cards, etc.) than you do now?

Less (0) About the same (1) More (2)

2) During retirement, will your mortgage or rent payments be higher or lower than they are now?

Lower (0) About the same (1) Higher (2)

3) During retirement, how much traveling do you plan to do compared to how much you do now?

Less (0) About the same (1) More (2)

4) During retirement, how many major purchases do you plan to make yearly compared to how many you make now?

Fewer (0) About the same (1) More (2)

5) Will your entertainment and recreational activities increase or decrease during retirement?

Decrease (0) Remain the same (1) Increase (2)

6) How will your out-of-pocket costs for medical care and insurance change when you retire?

Decrease (0) Remain the same (1) Increase (2)

Now add up the numbers next to your answers:

Total

What Does Your Score Tell You?

Use your quiz score to see how much of your current income you may need at retirement.

Quiz Score	Approximate % Needed for Retirement Income
0–1	70%
2–4	80%
5–7	90%
8–10	100%
11–12	110%

Source: Newkirk, 2011

Remember: This worksheet is designed to provide a starting point for retirement planning, not to predict your exact retirement income needs.

Invest in Your Future

The difference between saving and investing

Saving is putting something aside for use later. Investing is when you put something in with the hope of getting something better out. Understanding how to invest doesn't have to be hard. You just need to learn a few terms and investing strategies.

What are the major types of investments?

There are three major types of investments — stocks, bonds, and cash equivalents. Each of these investment types has its own characteristics described below:

Stocks represent shares of ownership in a company. Sometimes called "equities," stocks can make you money in one of two ways — by growing in value or by paying dividends.

Bonds are loans made to a government or corporate entity. In return for borrowing money, bonds pay a fixed amount of interest. For this reason, they are often called "fixed income" investments.

Cash equivalents can be turned into cash at any time without losing much, if any, of their original value. Cash equivalent investments include certificates of deposit (CDs), U.S. Treasury bills, and money market funds.

What is a mutual fund?

In your retirement plan, you usually don't invest in individual stocks or bonds — you invest in mutual funds. A mutual fund pools the money of many investors who share the same investment objective. A professional fund manager then invests this money in stocks, bonds, and/or cash equivalent investments in a way that meets the investment objective.

Real Life

"I've been an avid gardener ever since I was a child. So many colors, so many choices. That's what I like best. I can plant daisies or snapdragons or tulips — or whatever — and if one plant doesn't do as well as I'd like, something else can take its place. I invest the same way. I never put my retirement money in just one investment, I spread it around. The fancy name for this is diversification, but to me it means not putting all my flowers in one basket."

— Sonja Pena

Understanding Risk

Greater risk, greater return

Every investment carries risk. In general, the greater the level of risk you're willing to take, the greater the potential return. Listed below are some simple tools that can help you manage risk.

Diversification helps you manage risk

Diversification is the process of spreading your money around within an investment type. Mutual funds are automatically diversified. Let's say you invest your money in a stock fund. That fund may hold stock in many individual companies. Even if a few of those companies do poorly, those losses may be offset by the stocks that perform better than expected. But be aware that diversification does not ensure a profit or protect against loss in a declining market.

Time smooths out risk

Stocks have historically been much riskier than investments like bonds or cash equivalents. But as you can see from the chart below, stocks have historically outperformed other types of investments over time.

Historical Performance of Different Investment Types

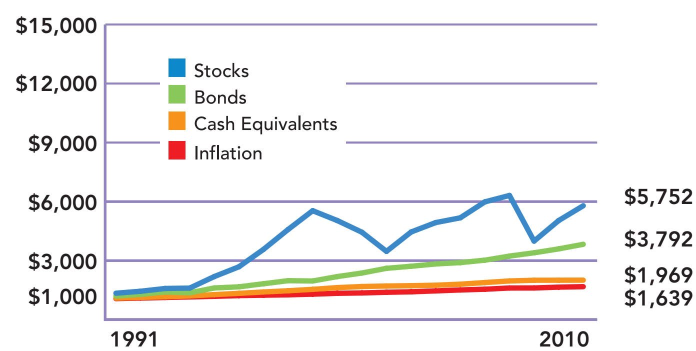
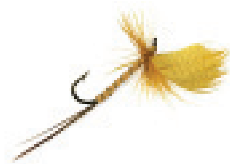


Chart assumes $1,000 invested in different investment types on 01/01/1991 through 12/31/2010. Stocks are represented by the Standard & Poor's 500 Index (covers 500 large U.S. industrial, utility, transportation, and financial companies). Bonds are represented by the Barclays Capital U.S. Aggregate Bond Index (composed of securities from Barclays Capital government/corporate bond index, mortgage backed securities index, and asset backed securities index). Cash equivalents are represented by 3-month Treasury bills. Inflation is represented by the Consumer Price Index (a government index measuring the increase in inflation). Indexes are unmanaged and do not include fees and expenses an investor would normally incur. Past performance does not guarantee future results. It is not possible to invest directly in an index.

Source: Newkirk Products, Inc., 2011

If you have many years until retirement, you can usually afford to be more aggressive with your investments because you have more time for your money to recover if your investments fall in value. If you are nearing retirement, you may want to take a more cautious approach by investing in more conservative investments.

Your Asset Allocation



Asset allocation helps you manage risk

Asset allocation is a proven investment strategy for managing risk. It takes diversification one step further by spreading your money over different types of investments, or asset classes. By spreading your money across asset classes, you balance risk because different investments do better in different market conditions — stocks may thrive while bonds languish, and vice versa. Asset allocation has been shown to account for more than 90% of investment performance.*

Some funds do the work for you

Your plan may offer blended funds that spread the money around for you. These are often called balanced, asset allocation, or lifestyle funds. These funds can make it easy for an investor to get the advantages of a balanced portfolio without having to create a personalized asset allocation strategy. Many investors, however, prefer a more hands-on approach to asset allocation.

Creating an asset allocation strategy

When you create an asset allocation strategy, you decide how much of your money you want to put into each of the three major asset classes based on your time horizon, investor type, and personal goals. Creating an asset allocation strategy can be done in a few simple steps. Get started by taking the quiz on the next page.

* "Does Asset Allocation Policy Explain 40, 90, or 100 Percent of Performance?" by Roger G. Ibbotson and Paul D. Kaplan, *Financial Analysts Journal*, vol. 56, no. 1 (January/February 2000):26–33.

Real Life

"When I'm not working, fly fishing is my life. I enjoy the challenge of trying to outguess the river. Depending on the day, I may need to cast from the boat or from the shore, or just put the waders on and go for it. Investing is a challenge, too, but I learned real quick that you can't outguess the markets! So I played it safe by dividing my retirement account among a variety of investments . . . some in stocks, some in cash, and some in bonds."

— Walt Davis

Step 1

Take the investor quiz

After each question, circle the number that best describes you. Then add up the points and match the total with an investor profile on the next page.

1) To obtain above-average returns on my investment, I am willing to accept above-average risk.

Disagree Strongly 1 2 3 4 5 Agree Strongly

2) Staying ahead of inflation is very important to me.

Disagree Strongly 1 2 3 4 5 Agree Strongly

3) If an investment loses money over the course of a year, I can easily resist the temptation to sell it.

Disagree Strongly 1 2 3 4 5 Agree Strongly

4) This money is intended for retirement. I do not plan on taking it out for major financial expenses.

Disagree Strongly 1 2 3 4 5 Agree Strongly

5) I consider myself knowledgeable about economic issues and personal investing.

Disagree Strongly 1 2 3 4 5 Agree Strongly

Your Score

Step 2

Find your investor profile

Now, match your total score from the previous page to an investor profile. Your investor profile may be a good starting point for selecting your investment strategy.

Score	Investor profile
5–11	***Conservative investor*** You may not be comfortable with ups and downs in your account value and may wish to seek more stability.
12–18	***Moderate investor*** You may be able to tolerate moderate ups and downs in your account value.
19–25	***Aggressive investor*** You may be able to tolerate significant ups and downs in your account value to enjoy potentially higher returns.

Step 3

Understand your time horizon

Your time horizon plays an important part in creating your personal investment strategy. Your time horizon is simply the amount of time you have before you need to begin withdrawing money from your retirement account.

The more time you have before retirement, the greater the risk you may be willing to take with your money, and the more aggressive you can be. As you approach retirement, you may consider becoming more conservative in your choices in order to enjoy more stable returns.

Circle your time horizon >>>

0–5 years	6–14 years	15+ years

Real Life

"I paint strictly for me. When I look at my palette, I can pick whatever colors I want. I can also pick any medium I choose: oil or pastel or watercolor — whatever suits my mood and my style. I have complete freedom to paint life as I see it and it is a great feeling. At work, my retirement plan gives me freedom, too. I can choose the investments that feel right for me. I decide where my money will work best. This will probably change over time. Just like my paintings."

— Amy Lin

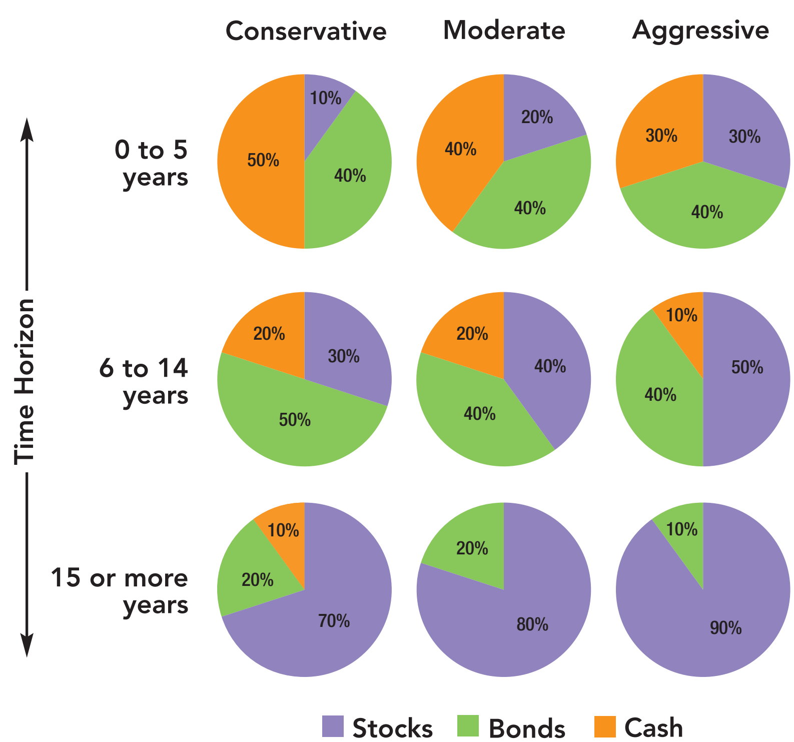
Step 4

Select a sample asset allocation

Your asset allocation is an important part of your investing strategy. The following sample asset allocations show how you may want to diversify your investments across the different classes of investments.

Circle the sample asset allocation pie that matches your investor profile and time horizon. Remember that these pies are meant as samples only. If you feel you need more information, you may wish to contact a personal financial advisor.*

Investor Profile



* In applying any asset allocation model to your individual situation, you should consider your other assets, income, and investments (for example, your home equity, IRA investments, savings accounts, and other retirement accounts), in addition to the balance in this plan.

Step 5

Select your investments

The last step is to choose your investment options. You may want to start with your sample asset allocation as a guide.

PLAN HIGHLIGHTS ATTACHMENT

Hair Station 2019

Employer:	Hair Station 2019	Plan Year End:	December 31
TIN:	84-3049783	Plan Effective Date:	January 1, 2021
Plan Number:	001	Amendment Date:	

Who Can Participate?

If you are an employee age 18 or over who has completed six (6) months of service with the employer then you have met the plan's eligibility requirements.
You will join the plan on the first day of the next month after meeting the eligibility requirements. See information below regarding your initial login and access to your account to complete the plan enrollment process.

How Do I Contribute to the Plan?

You may elect to defer as much as 100% of your gross wages ("compensation") up to a maximum of $19,500 per year (annual maximum for 2021). If you are age 50.0 or older during the year there is a "catch-up" provision to contribute an additional $6,500. All contributions are pre-tax (federal and state income taxes) but post-tax for FICA and FUTA.

The Plan offers you the flexibility to designate all or part of your elective deferrals as Roth contributions. Roth contributions are made with post-tax payroll dollars. In other words, the money you contribute is post-tax but the money you withdraw at retirement (including investment gains) is tax free.

If you do not enroll, your deductions will be as follows:

Year of Plan Participation	*Automatic Deferral Election*
1	3% of compensation
2	4% of compensation
3	5% of compensation
4	6% of compensation

Does My Employer Contribute to the Plan?

Yes. Your Employer makes the following contributions to the Plan on your behalf.

- A Safe Harbor matching contribution of 100% of your elective deferral contributions up to 1% of compensation plus 50% of your elective deferral contributions over 1% up to 6% of compensation.
- A discretionary pro-rata non-elective or "profit-sharing" contribution.
  To receive these contributions you must:
  - Be employed on the last day of the Plan year; or
  - Work more than 500 hours during the Plan year.

How Do I Become "Vested" In My Plan Account?

Vesting is your ownership in your account balance. You are always 100% vested in your deferral account balance and rollover account balance.

The account balance from employer contributions vest according to the schedule below:

	Years of Vesting Service						
Contribution Type	0	1	2	3	4	5	6
Profit Sharing	0%	0%	20%	40%	60%	80%	100%

AE Safe Harbor Match	0%	0%	100%	100%	100%	100%	100%
Regular Deferral	100%	100%	100%	100%	100%	100%	100%
Roth Deferral	100%	100%	100%	100%	100%	100%	100%
Regular Rollover	100%	100%	100%	100%	100%	100%	100%
Roth Rollover	100%	100%	100%	100%	100%	100%	100%

Note: You earn a Year of Vesting Service for any Plan year that you worked at least 1,000 hours.

Can I Borrow Money From My Account?

Yes. You may borrow as much as 50% of your vested account balance up to a maximum of $50,000. Generally, you must pay back the loan over a period of one to five years. The loan interest rate is 2% over the Prime Rate in effect at the beginning of the month in which the loan is approved. A loan application fee ($150) is debited from your account.

Your employer will collect the loan payments with after-tax payroll deductions. If continual and timely loan payments are not made you will owe income tax on the amount of the loan balance.

When Can Money be Withdrawn From My Account?

Money may be withdrawn from your Plan account in these events:

- Retirement at age 65.0 (your plan's Normal Retirement Age)
- Termination of employment, disability or death
- Termination of plan
- After reaching age 59.5 while still employed
- Hardship (upon certain immediate and heavy financial needs)

See the Summary Plan Description for more details regarding the tax implications of any withdrawal from your account.

How Do I Obtain Information About My Account?

You may access your account 24/7 using either of the following methods:

Internet: *www.Sure401k.com*

- Initial Username: Social Security Number (no dashes)
- Initial Password: Last 4 Digits of SSN

Note: You will be prompted to change both your username and password immediately upon log-in. User names and passwords must be at least 8 and up to 16 letters and/or numbers and are case sensitive.

Customer Service

You may contact Customer Service at 888-827-4749 Monday through Friday between the hours of 7:00 am and 5:00 pm Mountain Time.

Who Do I Contact At My Company To Obtain Additional Information About The Plan?

Employer	*Trustee(s)*
Hair Station 2019 5849 WASHINGTON BLVD ELKRIDGE, MD 21075	Megan Brand Christopher Genson

Contact Name	*Phone Number*	*eMail Address*
Brand, Megan	443-812-8587	hairstation2019@gmail.com

Trustee Address(es) are the same as Employer Address referenced above.

NOTE: *This Plan Highlights Attachment Is Not Meant To Be A Substitute For A Thorough Reading Of The Summary Plan Description. The Provisions Of The 401(K) Plan Are Very Complex And Cannot Be Fully Explained Through This Plan Highlights Attachment. You Should Use The Plan Highlights Attachment As A Reference While Reading The Summary Plan Description. You Should Always Consult The Summary Plan Description If You Have Any Questions About The Plan. If You Still Have Questions After Reading The Summary Plan Description, You Should Consult The Plan Administrator.*

Investment Performance Information and Disclosure[1] (AS OF 06-30-2021)

Hair Station 2019 401k Plan

Fund Information	Ticker	Category	Total Return		Average Annual Total Return					Expense(%)[2,3]	Concession(%)[6]
			YTD	3 mos.	1	3	5	10	ITD		
State Street Target Retirement 2025 Fund K[4]	SSBSX	Target-Date 2025	7.10	5.18	23.73	11.97	11.09	-	8.84	0.09 $0.90	-
-					-	-	-	-	-		
State Street Target Retirement 2035 Fund K[4]	SSCKX	Target-Date 2035	8.44	6.06	29.40	13.82	13.04	-	10.19	0.09 $0.90	-
-					-	-	-	-	-		
Vanguard Balanced Index Adm www.vanguard.com	VBIAX	Allocation--50% to 70% Equity	8.30	5.79	24.78	13.73	12.05	10.33	-	0.07 $0.70	-
-					-	-	-	-	-		
State Street Target Retirement 2055 Fund K[4]	SSDQX	Target-Date 2055	10.41	6.78	36.08	14.95	14.40	-	10.98	0.09 $0.90	-
-					-	-	-	-	-		
State Street Target Retirement 2030 Fund K[4]	SSBYX	Target-Date 2030	7.65	5.65	26.63	13.22	12.26	-	9.67	0.09 $0.90	-
-					-	-	-	-	-		
State Street Target Retirement 2045 Fund K[4]	SSDEX	Target-Date 2045	9.95	6.58	34.63	14.66	14.19	-	10.88	0.09 $0.90	-
-					-	-	-	-	-		
State Street Target Retirement 2065 K[4]	SSFKX	Target-Date 2065+	10.52	6.85	35.17	-	-	-	44.67	0.09 $0.90	-
-					-	-	-	-	-		
State Street Target Retirement 2050 Fund K[4]	SSDLX	Target-Date 2050	10.42	6.74	36.13	15.01	14.39	-	10.97	0.09 $0.90	-
-					-	-	-	-	-		
SSgA Target Retirement Target Retirement Fund K[4]	SSFOX	Target-Date Retirement	4.93	3.63	15.30	8.79	7.18	-	5.95	0.09 $0.90	-
-					-	-	-	-	-		
State Street Target Retirement 2040 Fund K[4]	SSCQX	Target-Date 2040	9.26	6.37	32.09	14.29	13.66	-	10.55	0.09 $0.90	-
-					-	-	-	-	-		
State Street Target Retirement 2060 Fund K[4]	SSDYX	Target-Date 2060	10.42	6.71	36.11	15.00	14.36	-	10.95	0.09 $0.90	-
-					-	-	-	-	-		
State Street Target Retirement 2020 Fund K[4]	SSBOX	Target-Date 2020	6.13	4.34	19.58	10.18	9.23	-	7.49	0.09 $0.90	-
-					-	-	-	-	-		

State Street Aggregate Bond Index Fund K	SSFEX	Intermediate Core Bond	-1.77	1.80	-0.56	5.31	2.88	-	3.27	0.03	-
										$0.30	
-					-	-	-	-	-		
MetLife Stable Value Solutions Fund CL J	5015C	Stable Value	0.75	0.36	1.65	2.16	2.22	2.28	-	0.49	-
http://www.wtris.com/WebForms/CollectiveFunds/statements.aspx										$4.90	
-					-	-	-	-	-		
TIAA-CREF Equity Index Instl	TIEIX	Large Blend	15.11	8.22	44.08	18.68	17.84	14.66	-	0.05	-
										$0.50	
-					-	-	-	-	-		
Fidelity Small Cap Index Fund	FSSNX	Small Blend	17.53	4.26	61.98	13.61	16.59	-	14.73	0.03	-
www.fidelity.com										$0.30	
-					-	-	-	-	-		
Vanguard Small Cap Value Index Adm	VSIAX	Small Value	23.12	5.41	65.67	10.85	12.80	11.84	14.30	0.07	-
www.vanguard.com										$0.70	
-					-	-	-	-	-		
State Street Global All Cap Equity ex-US Index	SSGLX	Foreign Large Blend	9.53	5.64	36.55	9.66	11.07	-	5.86	0.07	-
										$0.70	
-					-	-	-	-	-		
Fidelity Mid Cap Index Fund	FSMDX	Mid-Cap Blend	16.23	7.47	49.79	16.45	15.61	-	15.08	0.03	-
www.fidelity.com										$0.30	
-					-	-	-	-	-		
Vanguard Growth Index Adm	VIGAX	Large Growth	13.36	11.69	42.77	25.30	23.05	17.46	-	0.05	-
www.vanguard.com										$0.50	
-					-	-	-	-	-		
State Street Equity 500 Index Fund K	SSSYX	Large Blend	15.13	8.52	40.55	18.54	17.52	-	14.03	0.02	-
										$0.20	
-					-	-	-	-	-		
iShares MSCI EAFE International Index Fund K	BTMKX	Foreign Large Blend	8.92	5.26	31.98	8.45	10.24	5.78	-	0.04	-
www.blackrock.com										$0.40	
-					-	-	-	-	-		
Vanguard Value Index Adm	VVIAX	Large Value	16.82	5.25	41.29	12.85	13.03	12.27	-	0.05	-
www.vanguard.com										$0.50	
-					-	-	-	-	-		
Vanguard Small Cap Growth Index Adm	VSGAX	Small Growth	8.52	5.81	45.75	18.82	19.38	13.86	16.45	0.07	-
www.vanguard.com										$0.70	
-					-	-	-	-	-		
Vanguard Small Cap Index Adm	VSMAX	Small Blend	16.39	5.60	56.51	14.75	15.96	12.89	-	0.05	-
www.vanguard.com										$0.50	
-					-	-	-	-	-		

Footnotes

[1]The Employee Retirement Income Security Act of 1974, as amended, (“ERISA”) requires service providers like ePlan Services, Inc. to provide disclosure of investment information as well as disclosure of fees earned from providing services to a qualified retirement plan. This disclosure provides a portion of that required information.

[2]The Net Expense Ratio displayed reflects any fee waivers or reimbursements that may be in effect. The fund may discontinue the waivers at any time. Please see the prospectus for more details.

[3]The Expense dollar amount reflects the cost impact of the Net Expense Ratio upon a $1,000.00 investment over a one year period.

[4]The Employer hereby agrees and directs this investment option will be the investment vehicle into which Plan contributions made on behalf of Participants who have not made affirmative investment elections will be invested (the "Default Fund").

[6]The Concession rates indicate a shareholder service fee that the custodian of the plan assets pays as revenue to ePlan Services, Inc.

Legal Disclosure

The performance numbers shown reflect SEC “standardized performance” for each applicable investment vehicle. Thus, these figures are total return numbers and reflect performance net of all investment management and related fees and expenses. These returns do not reflect any asset based fees, which may be assessed to each client’s account. These fees would have reduced the performance shown.

The above performance data represents past performance and past performance does not guarantee future results. Investment returns and principal value will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost. There are specific risks associated with different asset classes and investment strategies including but not necessarily limited to the special risks associated with foreign stocks, small-cap stocks, sector funds and high yield bonds.

Information contained herein that has been provided by Morningstar: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

An investor should carefully consider the investment objectives, risks, charges and expenses of each investment before investing. More information is provided on the product website including Fund Fact Sheets, fund prospectus and the value of a share of each fund. Please read this information before investing.

Fast 401k, Inc. d/b/a ePlan Services, Inc. shall not be responsible for investment decisions, damages or other losses resulting from the use of this information. This document includes important information to help you compare the investment options under your retirement plan. If you want additional information about your investment options, you can go to the specific Internet Web site address shown above or use the contact information shown on the Plan Highlights document. If necessary, use that same contact information to obtain a free paper copy of the information available on the Web site[s].

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor’s Web site for an example showing the long-term effect of fees and expenses at https://www.dol.gov/sites/dolgov/files/ebsa/about-ebsa/our-activities/resource-center/publications/a-look-at-401k-plan-fees.pdf. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

WT CIT III for Metlife GAC 25554 Fund (J)

The Stable Value Fund's objective is to protect principal and offer fixed returns that compare favorably with the yields on intermediate-term fixed income securities.

Characteristics

Asset Class	CASH/STABLE VALUE
Category	Stable Value
Ticker	N/A
Fund Inception	08/31/2000
Share Class Inception	11/18/2010
Manager	Management Team
Manager Tenure (yrs.)	20.84
Turnover (%)	18.83%

Largest Holdings (as of 03/31/2021)

United States Treasury Notes 0.12%	1.61%
United States Treasury Notes 2.62%	1.36%
United States Treasury Notes 3.12%	1.17%
United States Treasury Notes 2.5%	0.94%
United States Treasury Notes 0.12%	0.94%
United States Treasury Notes 2%	0.92%
United States Treasury Notes 2.25%	0.89%
United States Treasury Notes 1.62%	0.78%
United States Treasury Notes 0.62%	0.73%
United States Treasury Notes 1.88%	0.71%

Fund investments change daily and may differ.

Asset Allocation

Domestic Bond	91.02%
Foreign Bond	5.81%
Convertibles	0.97%
Cash	2.20%

Fee Summary

Total Annual Operating Expenses (06/30/2021)	0.49%
Total Annual Operating Expenses (per $1,000)	$4.90
Net Expense Ratio	0.49%

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

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Performance at NAV (as of 06/30/2021)

	Total Return		*Annualized Total Return*		
	3-Month	**1-Year**	**3-Year**	**5-Year**	**10-Year**
Fund	0.36%	1.65%	2.16%	2.22%	2.28%
Benchmark*	0.00%	0.07%	1.27%	1.11%	0.58%

Calendar Yr. Returns	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	2.95%	2.55%	2.14%	2.13%	2.25%	2.31%	2.24%	2.48%	2.39%	2.06%
Benchmark*	0.07%	0.08%	0.05%	0.02%	0.03%	0.26%	0.82%	1.82%	2.21%	0.54%

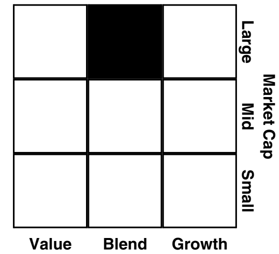
* The Bloomberg Barclays U.S. Treasury Bill 1-3 Month Index is an unmanaged index of U.S. Treasury bills with maturities between one and three months. You cannot invest directly in an index.

Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investments in money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. The 7-day yield more closely reflects the Fund's current earning than the quotation of total return.

An investment in a stable value fund is neither insured nor guaranteed by the U.S. government. There is no assurance that the fund will be able to maintain a stable net asset value and it is possible to lose money by investing in the fund.

NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE

iShares MSCI EAFE Intl Index Fund (K)



The Fund seeks to match the performance of the MSCI EAFE Index (Europe, Australasia, and Far East) in U.S. dollars with net dividends as closely as possible before the deduction of fund expenses. The Fund will be substantially invested in securities in the MSCI EAFE Index, and will invest primarily in securities or other financial instruments that are components of or have economic characteristics similar to the securities included in the MSCI EAFE Index.

Characteristics

Asset Class	STOCK
Category	Foreign Large Blend
Ticker	BTMKX
Fund Inception	04/09/1997
Share Class Inception	03/31/2011
Manager	Alan Mason
Manager Tenure (yrs.)	7.41
Turnover (%)	8.00%
Total Net Assets ($mil.)	$7,701.19
Avg. Market Cap ($mil.)	$43,324.58
No. of Securities	891

Region (as of 03/31/2021)

United States	0.99%
Latin America	0.14%
United Kingdom	14.06%
Europe	47.68%
Mideast	0.56%
Japan	24.90%
Australia & New Zealand	7.23%
Asia ex-Japan	4.44%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	0.97%
Foreign Stock	96.91%
Cash	1.83%
Other	0.29%

Fee Summary

Total Annual Operating Expenses (04/30/2021)	0.04%
Total Annual Operating Expenses (per $1,000)	$0.40
Net Expense Ratio	0.04%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		*Annualized Total Return*		
	3-Month	**1-Year**	**3-Year**	**5-Year**	**10-Year**
Fund	5.26%	31.98%	8.45%	10.24%	5.78%
Benchmark*	5.48%	35.72%	9.37%	11.08%	5.45%

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Calendar Yr. Returns	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Fund	-12.56%	18.65%	21.57%	-6.12%	-0.81%	1.03%	25.17%	-13.33%	21.94%	8.07%
Benchmark*	-13.71%	16.83%	15.29%	-3.87%	-5.66%	4.50%	27.19%	-14.20%	21.51%	10.65%

* The MSCI All Country World ex US Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets, excluding the U.S. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.blackrock.com.

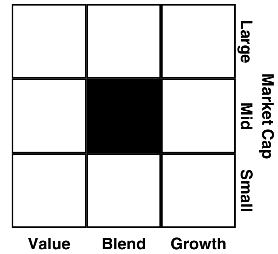
Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investments in money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. The 7-day yield more closely reflects the Fund's current earning than the quotation of total return.

Foreign investing involves additional risks, including currency fluctuations and political uncertainty. These risks are magnified for stocks of companies in emerging markets.

The current prospectus for the fund contains information about the fund's investment objectives, risks, fees, and expenses. Investors should consider this information carefully before investing. A prospectus may be obtained free of charge at www.blackrock.com.

Fidelity Mid Cap Index Fund

The Fund seeks to provide investment results that correspond to the total return of stocks of mid-capitalization United States companies. The Fund invests primarily in the Russell Midcap Index. It lends securities to earn income.



Characteristics

Asset Class	STOCK
Category	Mid-Cap Blend
Ticker	FSMDX
Fund Inception	09/08/2011
Manager	Louis Bottari
Manager Tenure (yrs.)	9.82
Turnover (%)	14.00%
Total Net Assets ($mil.)	$22,772.25
Avg. Market Cap ($mil.)	$19,102.41
No. of Securities	828

Largest Holdings (as of 05/31/2021)

Freeport-McMoRan	0.58%
Ford Motor	0.53%
Moderna	0.49%
KLA	0.46%
Johnson Controls International PLC	0.45%
Twilio	0.45%
IDEXX Laboratories	0.44%
Align Technology	0.43%
IQVIA Holdings	0.42%
Twitter	0.42%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	98.11%
Foreign Stock	1.67%
Cash	0.22%

Fee Summary

Total Annual Operating Expenses (06/29/2021)	0.03%
Total Annual Operating Expenses (per $1,000)	$0.30
Net Expense Ratio	0.03%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		*Annualized Total Return*		
	3-Month	**1-Year**	**3-Year**	**5-Year**	**Since Fund Inception**
Fund	7.47%	49.79%	16.45%	15.61%	15.08%
Benchmark*	3.64%	53.24%	13.15%	14.29%	15.34%

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Calendar Yr. Returns	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Fund	N/A	17.22%	34.78%	13.11%	-2.44%	13.86%	18.47%	-9.05%	30.51%	17.11%
Benchmark*	-1.73%	17.88%	33.50%	9.77%	-2.18%	20.74%	16.24%	-11.08%	26.20%	13.66%

* The S&P MidCap 400 Index covers over 7% of the U.S. equity market, and seeks to remain an accurate measure of mid-sized companies, reflecting the risk and return characteristics of the broader mid-cap universe on an on-going basis. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.institutional.fidelity.com.

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Prices of mid-cap stocks often fluctuate more than those of large-company stocks.

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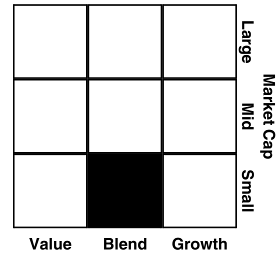
Fidelity Small Cap Index Fund

The Fund seeks to provide investment results that correspond to the total return of stocks of small-capitalization United States companies. The Fund invests primarily in securities included in the Russell 2000 Index. It lends securities to earn income.



Characteristics

Asset Class	STOCK
Category	Small Blend
Ticker	FSSNX
Fund Inception	09/08/2011
Manager	Louis Bottari
Manager Tenure (yrs.)	9.82
Turnover (%)	19.00%
Total Net Assets ($mil.)	$22,190.19
Avg. Market Cap ($mil.)	$2,624.59
No. of Securities	2043

Largest Holdings (as of 01/31/2021)

E-mini Russell 2000 Index Future Mar 21	0.98%
Fidelity Revere Str Tr	0.90%
Plug Power	0.89%
GameStop	0.70%
Penn National Gaming	0.61%
Novavax	0.51%
Caesars Entertainment	0.48%
Sunrun	0.39%
Darling Ingredients	0.38%
Mirati Therapeutics	0.33%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	98.31%
Foreign Stock	0.77%
Domestic Bond	0.03%
Cash	0.90%

Fee Summary

Total Annual Operating Expenses (06/29/2021)	0.03%
Total Annual Operating Expenses (per $1,000)	$0.30
Net Expense Ratio	0.03%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		*Annualized Total Return*		
	3-Month	**1-Year**	**3-Year**	**5-Year**	**Since Fund Inception**
Fund	4.26%	61.98%	13.61%	16.59%	14.73%
Benchmark*	4.51%	67.40%	12.19%	15.82%	16.48%

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Calendar Yr. Returns	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Fund	N/A	16.38%	39.02%	5.19%	-4.24%	21.63%	14.85%	-10.88%	25.71%	19.99%
Benchmark*	1.02%	16.33%	41.31%	5.76%	-1.97%	26.56%	13.23%	-8.48%	22.78%	11.29%

* The S&P SmallCap 600 Index covers approximately 3% of the domestic equities market and is designed to be an efficient portfolio of companies that meet specific inclusion criteria to ensure they are investable and financially viable. You cannot invest in an index.

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Prices of small-cap stocks often fluctuate more than those of large-company stocks.

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State Street Target Retirement 2020 Fund (K)

The Fund seeks capital growth and income over the long term. The Adviser manages the fund using a proprietary asset allocation strategy. The Fund is a fund of funds that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates. The Fund is intended for investors expecting to retire around the year 2020 and who are likely to stop making new investments in the fund at that time.

Characteristics

Asset Class	BLENDED
Category	Target-Date 2020
Ticker	SSBOX
Fund Inception	09/30/2014
Manager	Charles McGinn
Manager Tenure (yrs.)	6.75
Turnover (%)	37.00%
Total Net Assets ($mil.)	$963.26

Region (as of 04/30/2021)

United States	62.10%
Canada	2.41%
Latin America	0.86%
United Kingdom	3.87%
Europe	11.77%
Africa	0.40%
Mideast	0.59%
Japan	6.51%
Australia & New Zealand	2.12%
Asia ex-Japan	9.37%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	27.41%
Foreign Stock	16.73%
Domestic Bond	50.26%
Foreign Bond	2.57%
Preferreds	0.01%
Convertibles	0.48%
Cash	2.52%
Other	0.02%

Fee Summary

Total Annual Operating Expenses (04/30/2021)	0.26%
Total Annual Operating Expenses (per $1,000)	$2.60
Net Expense Ratio	0.09%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		Annualized Total Return		
	3-Month	1-Year	3-Year	5-Year	Since Fund Inception
Fund	4.34%	19.58%	10.18%	9.23%	7.49%
Benchmark*	3.90%	17.42%	9.01%	8.63%	7.18%

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Calendar Yr. Returns	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	N/A	N/A	N/A	N/A	-1.56%	7.41%	13.38%	-4.16%	17.55%	11.68%
Benchmark*	0.58%	11.48%	14.76%	5.67%	-0.19%	7.22%	12.80%	-4.16%	16.52%	10.24%

* The S&P Target Date 2020 is a multi-asset class index providing exposure to equity and fixed income securities at a level appropriate for a 2020 target retirement date. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.ssga.com.

Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investments in money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. The 7-day yield more closely reflects the Fund's current earning than the quotation of total return.

Investments in target-date funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year when an investor would retire and leave the work force. Target-date funds gradually shift emphasis from more aggressive investments to more conservative investments based on the target date. Investments in target-date funds are not guaranteed at any time.

The current prospectus for the fund contains information about the fund's investment objectives, risks, fees, and expenses. Investors should consider this information carefully before investing. A prospectus may be obtained free of charge at www.ssga.com.

State Street Target Retirement 2025 Fund (K)

The Fund seeks capital growth and income over the long term. The Advisor manages the Target Retirement 2025 Fund using a proprietary asset allocation strategy. The Fund is a Fund of Funds that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates (underlying Funds). It is intended for investors expecting to retire around the year 2025 and likely to stop making new investments in the Fund at that time.

Characteristics

Asset Class	BLENDED
Category	Target-Date 2025
Ticker	SSBSX
Fund Inception	09/30/2014
Manager	Charles McGinn
Manager Tenure (yrs.)	6.75
Turnover (%)	39.00%
Total Net Assets ($mil.)	$1,596.85

Largest Holdings (as of 04/30/2021)

State Street Equity 500 Index II	26.56%
State Street Glb All Cap Eq ex-US Idx	21.77%
State Street Aggregate Bond Idx	19.47%
SPDR Blmbg Barclays 1-10 Year TIPS ETF	11.53%
SPDR Blmbg Barclays High Yield Bd ETF	6.33%
State Street Small/Mid Cap Equity Index	6.15%
SPDR Dow Jones Global Real Estate ETF	3.24%
SPDR Portfolio Long Term Treasury ETF	2.62%
SPDR Portfolio Intmdt Term Trs ETF	1.10%
SPDR Portfolio Short Term Treasury ETF	0.85%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	33.99%
Foreign Stock	22.19%
Domestic Bond	38.53%
Foreign Bond	2.16%
Preferreds	0.02%
Convertibles	0.34%
Cash	2.76%
Other	0.02%

Fee Summary

Total Annual Operating Expenses (04/30/2021)	0.24%
Total Annual Operating Expenses (per $1,000)	$2.40
Net Expense Ratio	0.09%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		*Annualized Total Return*		
	3-Month	**1-Year**	**3-Year**	**5-Year**	**Since Fund Inception**
Fund	5.18%	23.73%	11.97%	11.09%	8.84%
Benchmark*	4.43%	21.67%	10.05%	9.76%	7.97%

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Employee Benefits Security Administration's web site for an example showing the long-term effect of fees and expenses. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Calendar Yr. Returns	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Fund	N/A	N/A	N/A	N/A	-1.78%	8.03%	16.52%	-5.38%	20.63%	14.84%
Benchmark*	-0.28%	12.51%	17.03%	5.56%	-0.25%	7.82%	14.55%	-5.02%	18.38%	11.22%

* The S&P Target Date 2025 is a multi-asset class index providing exposure to equity and fixed income securities at a level appropriate for a 2025 target retirement date. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.ssga.com.

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Investments in target-date funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year when an investor would retire and leave the work force. Target-date funds gradually shift emphasis from more aggressive investments to more conservative investments based on the target date. Investments in target-date funds are not guaranteed at any time.

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State Street Target Retirement 2030 Fund (K)

The Fund seeks capital growth and income over the long term. The Advisor manages the Target Retirement 2030 Fund using a proprietary asset allocation strategy. The Fund is a Fund of Funds that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates (underlying Funds). It is intended for investors expecting to retire around the year 2030 and likely to stop making new investments in the Fund at that time.

Characteristics

Asset Class	BLENDED
Category	Target-Date 2030
Ticker	SSBYX
Fund Inception	09/30/2014
Manager	Charles McGinn
Manager Tenure (yrs.)	6.75
Turnover (%)	27.00%
Total Net Assets ($mil.)	$1,854.20

Largest Holdings (as of 04/30/2021)

State Street Equity 500 Index II	31.20%
State Street Glb All Cap Eq ex-US Idx	28.14%
State Street Aggregate Bond Idx	15.58%
State Street Small/Mid Cap Equity Index	8.20%
SPDR Portfolio Long Term Treasury ETF	5.86%
SPDR Blmbg Barclays High Yield Bd ETF	5.04%
SPDR Portfolio Intmdt Term Trs ETF	2.55%
SPDR Blmbg Barclays 1-10 Year TIPS ETF	2.42%
SPDR Dow Jones Global Real Estate ETF	0.64%
State Street Instl US Govt MMkt Premier	0.36%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	38.95%
Foreign Stock	27.34%
Domestic Bond	28.63%
Foreign Bond	1.69%
Preferreds	0.02%
Convertibles	0.25%
Cash	3.10%
Other	0.01%

Fee Summary

Total Annual Operating Expenses (04/30/2021)	0.20%
Total Annual Operating Expenses (per $1,000)	$2.00
Net Expense Ratio	0.09%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		Annualized Total Return		
	3-Month	1-Year	3-Year	5-Year	Since Fund Inception
Fund	5.65%	26.63%	13.22%	12.26%	9.67%
Benchmark*	4.92%	25.71%	10.93%	10.76%	8.69%

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Employee Benefits Security Administration's web site for an example showing the long-term effect of fees and expenses. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Calendar Yr. Returns	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	N/A	N/A	N/A	N/A	-1.83%	8.21%	18.35%	-6.22%	22.52%	17.24%
Benchmark*	-1.17%	13.43%	19.14%	5.64%	-0.30%	8.35%	16.19%	-5.99%	20.38%	11.91%

* The S&P Target Date 2030 is a multi-asset class index providing exposure to equity and fixed income securities at a level appropriate for a 2030 target retirement date. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.ssga.com.

Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investments in money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. The 7-day yield more closely reflects the Fund's current earning than the quotation of total return.

Investments in target-date funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year when an investor would retire and leave the work force. Target-date funds gradually shift emphasis from more aggressive investments to more conservative investments based on the target date. Investments in target-date funds are not guaranteed at any time.

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State Street Target Retirement 2035 Fund (K)

The Fund seeks capital growth and income over the long term. The Advisor manages the Target Retirement 2035 Fund using a proprietary asset allocation strategy. The Fund is a Fund of Funds that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates (underlying Funds). It is intended for investors expecting to retire around the year 2035 and likely to stop making new investments in the Fund at that time.

Characteristics

Asset Class	BLENDED
Category	Target-Date 2035
Ticker	SSCKX
Fund Inception	09/30/2014
Manager	Charles McGinn
Manager Tenure (yrs.)	6.75
Turnover (%)	22.00%
Total Net Assets ($mil.)	$1,630.58

Largest Holdings (as of 04/30/2021)

State Street Equity 500 Index II	33.73%
State Street Glb All Cap Eq ex-US Idx	31.83%
State Street Aggregate Bond Idx	11.86%
State Street Small/Mid Cap Equity Index	10.13%
SPDR Portfolio Long Term Treasury ETF	6.72%
SPDR Portfolio Intmdt Term Trs ETF	2.91%
SPDR Blmbg Barclays High Yield Bd ETF	2.64%
Ssi Us Gov Money Market Class State Stre	0.17%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	42.93%
Foreign Stock	30.65%
Domestic Bond	22.16%
Foreign Bond	1.14%
Preferreds	0.02%
Convertibles	0.17%
Cash	2.91%
Other	0.01%

Fee Summary

Total Annual Operating Expenses (04/30/2021)	0.19%
Total Annual Operating Expenses (per $1,000)	$1.90
Net Expense Ratio	0.09%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		Annualized Total Return		
	3-Month	1-Year	3-Year	5-Year	Since Fund Inception
Fund	6.06%	29.40%	13.82%	13.04%	10.19%
Benchmark*	5.45%	30.35%	11.92%	11.82%	9.43%

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

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Calendar Yr. Returns	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	N/A	N/A	N/A	N/A	-1.88%	8.59%	19.73%	-6.85%	23.61%	18.19%
Benchmark*	-1.71%	14.12%	20.84%	5.69%	-0.35%	8.85%	17.78%	-6.88%	22.18%	12.79%

* The S&P Target Date 2035 is a multi-asset class index providing exposure to equity and fixed income securities at a level appropriate for a 2035 target retirement date. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.ssga.com.

Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investments in money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. The 7-day yield more closely reflects the Fund's current earning than the quotation of total return.

Investments in target-date funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year when an investor would retire and leave the work force. Target-date funds gradually shift emphasis from more aggressive investments to more conservative investments based on the target date. Investments in target-date funds are not guaranteed at any time.

The current prospectus for the fund contains information about the fund's investment objectives, risks, fees, and expenses. Investors should consider this information carefully before investing. A prospectus may be obtained free of charge at www.ssga.com.

State Street Target Retirement 2040 Fund (K)

The Fund seeks capital growth and income over the long term. The Advisor manages the Target Retirement 2040 Fund using a proprietary asset allocation strategy. The Fund is a Fund of Funds that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates (underlying Funds). It is intended for investors expecting to retire around the year 2040 and likely to stop making new investments in the Fund at that time.

Characteristics

Asset Class	BLENDED
Category	Target-Date 2040
Ticker	SSCQX
Fund Inception	09/30/2014
Manager	Charles McGinn
Manager Tenure (yrs.)	6.75
Turnover (%)	19.00%
Total Net Assets ($mil.)	$1,477.44

Largest Holdings (as of 04/30/2021)

State Street Equity 500 Index II	35.41%
State Street Glb All Cap Eq ex-US Idx	34.52%
State Street Small/Mid Cap Equity Index	12.24%
State Street Aggregate Bond Idx	8.02%
SPDR Portfolio Long Term Treasury ETF	6.72%
SPDR Portfolio Intmdt Term Trs ETF	2.91%
Ssi Us Gov Money Market Class State Stre	0.18%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	46.65%
Foreign Stock	33.26%
Domestic Bond	16.57%
Foreign Bond	0.54%
Preferreds	0.02%
Convertibles	0.09%
Cash	2.86%
Other	0.01%

Fee Summary

Total Annual Operating Expenses (04/30/2021)	0.19%
Total Annual Operating Expenses (per $1,000)	$1.90
Net Expense Ratio	0.09%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		Annualized Total Return		
	3-Month	1-Year	3-Year	5-Year	Since Fund Inception
Fund	6.37%	32.09%	14.29%	13.66%	10.55%
Benchmark*	5.79%	33.56%	12.59%	12.55%	9.94%

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

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Calendar Yr. Returns	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	N/A	N/A	N/A	N/A	-2.18%	8.93%	20.69%	-7.52%	24.66%	18.79%
Benchmark*	-2.17%	14.69%	22.10%	5.69%	-0.40%	9.23%	18.87%	-7.41%	23.37%	13.37%

* The S&P Target Date 2040 is a multi-asset class index providing exposure to equity and fixed income securities at a level appropriate for a 2040 target retirement date. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.ssga.com.

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Investments in target-date funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year when an investor would retire and leave the work force. Target-date funds gradually shift emphasis from more aggressive investments to more conservative investments based on the target date. Investments in target-date funds are not guaranteed at any time.

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State Street Target Retirement 2045 Fund (K)

The Fund seeks capital growth and income over the long term. The Advisor manages the Target Retirement 2045 Fund using a proprietary asset allocation strategy. The Fund is a Fund of Funds that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates (underlying Funds). It is intended for investors expecting to retire around the year 2045 and likely to stop making new investments in the Fund at that time.

Characteristics

Asset Class	BLENDED
Category	Target-Date 2045
Ticker	SSDEX
Fund Inception	09/30/2014
Manager	Charles McGinn
Manager Tenure (yrs.)	6.75
Turnover (%)	18.00%
Total Net Assets ($mil.)	$1,204.12

Largest Holdings (as of 04/30/2021)

State Street Glb All Cap Eq ex-US Idx	36.65%
State Street Equity 500 Index II	36.06%
State Street Small/Mid Cap Equity Index	14.41%
SPDR Portfolio Long Term Treasury ETF	6.71%
State Street Aggregate Bond Idx	3.16%
SPDR Portfolio Intmdt Term Trs ETF	2.90%
Ssi Us Gov Money Market Class State Stre	0.10%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	49.42%
Foreign Stock	35.33%
Domestic Bond	12.34%
Foreign Bond	0.21%
Preferreds	0.03%
Convertibles	0.03%
Cash	2.62%
Other	0.02%

Fee Summary

Total Annual Operating Expenses (04/30/2021)	0.20%
Total Annual Operating Expenses (per $1,000)	$2.00
Net Expense Ratio	0.09%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		Annualized Total Return		
	3-Month	1-Year	3-Year	5-Year	Since Fund Inception
Fund	6.58%	34.63%	14.66%	14.19%	10.88%
Benchmark*	6.00%	35.51%	12.96%	12.99%	10.24%

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

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Calendar Yr. Returns	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	N/A	N/A	N/A	N/A	-2.45%	9.37%	21.45%	-7.94%	25.49%	19.28%
Benchmark*	-2.56%	15.15%	23.14%	5.67%	-0.46%	9.54%	19.56%	-7.74%	24.02%	13.66%

* The S&P Target Date 2045 is a multi-asset class index providing exposure to equity and fixed income securities at a level appropriate for a 2045 target retirement date. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.ssga.com.

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Investments in target-date funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year when an investor would retire and leave the work force. Target-date funds gradually shift emphasis from more aggressive investments to more conservative investments based on the target date. Investments in target-date funds are not guaranteed at any time.

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State Street Target Retirement 2050 Fund (K)

The Fund seeks capital growth and income over the long term. The Advisor manages the Target Retirement 2050 Fund using a proprietary asset allocation strategy. The Fund is a Fund of Funds that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates (underlying Funds). It is intended for investors expecting to retire around the year 2050 and likely to stop making new investments in the Fund at that time.

Characteristics

Asset Class	BLENDED
Category	Target-Date 2050
Ticker	SSDLX
Fund Inception	09/30/2014
Manager	Charles McGinn
Manager Tenure (yrs.)	6.75
Turnover (%)	16.00%
Total Net Assets ($mil.)	$860.12

Largest Holdings (as of 04/30/2021)

State Street Glb All Cap Eq ex-US Idx	37.94%
State Street Equity 500 Index II	36.25%
State Street Small/Mid Cap Equity Index	15.99%
SPDR Portfolio Long Term Treasury ETF	6.69%
SPDR Portfolio Intmdt Term Trs ETF	2.90%
Ssi Us Gov Money Market Class State Stre	0.22%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	51.16%
Foreign Stock	36.58%
Domestic Bond	9.59%
Preferreds	0.03%
Cash	2.63%
Other	0.02%

Fee Summary

Total Annual Operating Expenses (04/30/2021)	0.23%
Total Annual Operating Expenses (per $1,000)	$2.30
Net Expense Ratio	0.09%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		*Annualized Total Return*		
	3-Month	**1-Year**	**3-Year**	**5-Year**	**Since Fund Inception**
Fund	6.74%	36.13%	15.01%	14.39%	10.97%
Benchmark*	6.08%	36.49%	13.14%	13.30%	10.45%

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

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Calendar Yr. Returns	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Fund	N/A	N/A	N/A	N/A	-2.66%	9.30%	21.42%	-8.13%	25.81%	19.76%
Benchmark*	-2.87%	15.49%	24.13%	5.69%	-0.47%	9.74%	20.18%	-7.94%	24.35%	13.86%

* The S&P Target Date 2050 is a multi-asset class index providing exposure to equity and fixed income securities at a level appropriate for a 2050 target retirement date. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.ssga.com.

Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investments in money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. The 7-day yield more closely reflects the Fund's current earning than the quotation of total return.

The current prospectus for the fund contains information about the fund's investment objectives, risks, fees, and expenses. Investors should consider this information carefully before investing. A prospectus may be obtained free of charge at www.ssga.com.

Investments in target-date funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year when an investor would retire and leave the work force. Target-date funds gradually shift emphasis from more aggressive investments to more conservative investments based on the target date. Investments in target-date funds are not guaranteed at any time.

NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE

State Street Target Retirement 2055 Fund (K)

The Fund seeks capital growth and income over the long term. The Advisor manages the Target Retirement 2055 Fund using a proprietary asset allocation strategy. The Fund is a Fund of Funds that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates (underlying Funds). It is intended for investors expecting to retire around the year 2055 and likely to stop making new investments in the Fund at that time.

Characteristics

Asset Class	BLENDED
Category	Target-Date 2055
Ticker	SSDQX
Fund Inception	09/30/2014
Manager	Charles McGinn
Manager Tenure (yrs.)	6.75
Turnover (%)	18.00%
Total Net Assets ($mil.)	$506.94

Largest Holdings (as of 04/30/2021)

State Street Glb All Cap Eq ex-US Idx	37.92%
State Street Equity 500 Index II	36.23%
State Street Small/Mid Cap Equity Index	15.98%
SPDR Portfolio Long Term Treasury ETF	6.69%
SPDR Portfolio Intmdt Term Trs ETF	2.90%
Ssi Us Gov Money Market Class State Stre	0.28%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	51.13%
Foreign Stock	36.56%
Domestic Bond	9.58%
Preferreds	0.03%
Cash	2.68%
Other	0.02%

Fee Summary

Total Annual Operating Expenses (04/30/2021)	0.32%
Total Annual Operating Expenses (per $1,000)	$3.20
Net Expense Ratio	0.09%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		*Annualized Total Return*		
	3-Month	**1-Year**	**3-Year**	**5-Year**	**Since Fund Inception**
Fund	6.78%	36.08%	14.95%	14.40%	10.98%
Benchmark*	6.15%	37.01%	13.22%	13.46%	10.54%

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Employee Benefits Security Administration's web site for an example showing the long-term effect of fees and expenses. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Calendar Yr. Returns	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Fund	N/A	N/A	N/A	N/A	-2.70%	9.28%	21.53%	-7.94%	25.70%	19.65%
Benchmark*	-2.87%	15.81%	24.96%	5.64%	-0.54%	9.94%	20.48%	-7.97%	24.48%	13.86%

* The S&P Target Date 2055 is a multi-asset class index providing exposure to equity and fixed income securities at a level appropriate for a 2055 target retirement date. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.ssga.com.

Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investments in money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. The 7-day yield more closely reflects the Fund's current earning than the quotation of total return.

Investments in target-date funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year when an investor would retire and leave the work force. Target-date funds gradually shift emphasis from more aggressive investments to more conservative investments based on the target date. Investments in target-date funds are not guaranteed at any time.

The current prospectus for the fund contains information about the fund's investment objectives, risks, fees, and expenses. Investors should consider this information carefully before investing. A prospectus may be obtained free of charge at www.ssga.com.

State Street Target Retirement 2060 Fund (K)

The Fund seeks capital growth and income over the long term. The Advisor manages the Target Retirement 2060 Fund using a proprietary asset allocation strategy. The Fund is a Fund of Funds that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates (underlying Funds). It is intended for investors expecting to retire around the year 2060 and likely to stop making new investments in the Fund at that time.

Characteristics

Asset Class	BLENDED
Category	Target-Date 2060
Ticker	SSDYX
Fund Inception	09/30/2014
Manager	Charles McGinn
Manager Tenure (yrs.)	6.75
Turnover (%)	25.00%
Total Net Assets ($mil.)	$232.89

Region (as of 04/30/2021)

United States	58.31%
Canada	2.81%
Latin America	1.03%
United Kingdom	4.16%
Europe	13.20%
Africa	0.45%
Mideast	0.73%
Japan	6.46%
Australia & New Zealand	2.01%
Asia ex-Japan	10.84%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	51.13%
Foreign Stock	36.56%
Domestic Bond	9.59%
Preferreds	0.03%
Cash	2.67%
Other	0.02%

Fee Summary

Total Annual Operating Expenses (04/30/2021)	0.54%
Total Annual Operating Expenses (per $1,000)	$5.40
Net Expense Ratio	0.09%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		Annualized Total Return		
	3-Month	1-Year	3-Year	5-Year	Since Fund Inception
Fund	6.71%	36.11%	15.00%	14.36%	10.95%
Benchmark*	6.15%	37.01%	13.22%	13.46%	10.54%

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Employee Benefits Security Administration's web site for an example showing the long-term effect of fees and expenses. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Calendar Yr. Returns	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	N/A	N/A	N/A	N/A	-2.59%	9.03%	21.57%	-8.13%	25.87%	19.63%
Benchmark*	-2.87%	15.81%	24.96%	5.64%	-0.54%	9.94%	20.48%	-7.97%	24.48%	13.86%

* The S&P Target Date 2055 is a multi-asset class index providing exposure to equity and fixed income securities at a level appropriate for a 2055 target retirement date. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.ssga.com.

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The current prospectus for the fund contains information about the fund's investment objectives, risks, fees, and expenses. Investors should consider this information carefully before investing. A prospectus may be obtained free of charge at www.ssga.com.

Investments in target-date funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year when an investor would retire and leave the work force. Target-date funds gradually shift emphasis from more aggressive investments to more conservative investments based on the target date. Investments in target-date funds are not guaranteed at any time.

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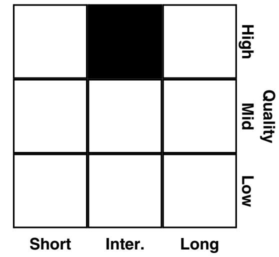
State Street Aggregate Bond Index Fund (K)

The Fund seeks to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of the Bloomberg Barclays U.S. Aggregate Index that tracks the U.S. dollar denominated investment grade bond market over the long term. The Fund normally invests primarily in securities comprising the index or in securities that the Adviser determines have economic characteristics that are comparable to the economic characteristics of securities that comprise the index.



Characteristics

Asset Class	BOND
Category	Intermediate Core Bond
Ticker	SSFEX
Fund Inception	09/19/2014
Manager	Marc DiCosimo
Manager Tenure (yrs.)	6.50
Turnover (%)	37.00%
Total Net Assets ($mil.)	$575.75
30-day Yield (%)	2.04%
Duration	6.43

Bond Quality (as of 04/30/2021)

AAA	70.45%
AA	3.22%
A	11.77%
BBB	14.49%
Not Rated	0.06%

Fund investments change daily and may differ.

Asset Allocation

Domestic Bond	86.57%
Foreign Bond	6.75%
Convertibles	1.07%
Cash	5.60%

Fee Summary

Total Annual Operating Expenses (04/30/2021)	0.22%
Total Annual Operating Expenses (per $1,000)	$2.20
Net Expense Ratio	0.03%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Employee Benefits Security Administration's web site for an example showing the long-term effect of fees and expenses. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Performance at NAV (as of 06/30/2021)

	Total Return		*Annualized Total Return*		
	3-Month	**1-Year**	**3-Year**	**5-Year**	**Since Fund Inception**
Fund	1.80%	-0.56%	5.31%	2.88%	3.27%
Benchmark*	1.83%	-0.33%	5.34%	3.03%	3.37%

Calendar Yr. Returns	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Fund	N/A	N/A	N/A	N/A	0.58%	2.26%	3.30%	-0.10%	8.57%	7.79%
Benchmark*	7.84%	4.21%	-2.02%	5.97%	0.55%	2.65%	3.54%	0.01%	8.72%	7.51%

* The Bloomberg Barclays U.S. Aggregate Bond Index is a broad-based benchmark measuring investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.ssga.com.

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Bond funds contain interest rate risk, the risk of issuer default, and inflation risk.

The current prospectus for the fund contains information about the fund's investment objectives, risks, fees, and expenses. Investors should consider this information carefully before investing. A prospectus may be obtained free of charge at www.ssga.com.

State Street Target Retirement 2065 Fund (K)

The Fund seeks capital growth and income over the long term. The Fund is a 'fund of funds' that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates ('underlying funds'). It is intended for investors expecting to retire around the year 2065 and likely to stop making new investments in the fund at that time.

Characteristics

Asset Class	BLENDED
Category	Target-Date 2065+
Ticker	SSFKX
Fund Inception	03/30/2020
Manager	Narkiewicz/McGinn
Manager Tenure (yrs.)	1.25
Turnover (%)	N/A
Total Net Assets ($mil.)	$20.75

Region (as of 04/30/2021)

United States	58.30%
Canada	2.81%
Latin America	1.03%
United Kingdom	4.16%
Europe	13.21%
Africa	0.45%
Mideast	0.73%
Japan	6.46%
Australia & New Zealand	2.01%
Asia ex-Japan	10.85%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	50.94%
Foreign Stock	36.43%
Domestic Bond	9.53%
Preferreds	0.03%
Cash	3.05%
Other	0.02%

Fee Summary

Total Annual Operating Expenses (04/30/2021)	11.88%
Total Annual Operating Expenses (per $1,000)	$118.80
Net Expense Ratio	0.09%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		Annualized Total Return		
	3-Month	1-Year	3-Year	5-Year	Since Fund Inception
Fund	6.85%	35.17%	N/A	N/A	44.67%
Benchmark*	6.15%	37.01%	13.22%	13.46%	46.62%

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Employee Benefits Security Administration's web site for an example showing the long-term effect of fees and expenses. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Calendar Yr. Returns	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Fund	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark*	-2.87%	15.81%	24.96%	5.64%	-0.54%	9.94%	20.48%	-7.97%	24.48%	13.86%

* The S&P Target Date 2055 is a multi-asset class index providing exposure to equity and fixed income securities at a level appropriate for a 2055 target retirement date. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.ssga.com.

Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investments in money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. The 7-day yield more closely reflects the Fund's current earning than the quotation of total return.

The current prospectus for the fund contains information about the fund's investment objectives, risks, fees, and expenses. Investors should consider this information carefully before investing. A prospectus may be obtained free of charge at www.ssga.com.

Investments in target-date funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year when an investor would retire and leave the work force. Target-date funds gradually shift emphasis from more aggressive investments to more conservative investments based on the target date. Investments in target-date funds are not guaranteed at any time.

NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE

State Street Target Retirement Fund (K)

The Fund seeks current income and, secondarily, capital growth. The Advisor manages the Target Retirement Fund using a proprietary asset allocation strategy. The Fund is a fund of funds that invests in a combination of mutual funds and ETFs sponsored by the Adviser or its affiliates (underlying funds). Its assets are allocated among underlying funds according to a target asset allocation strategy that emphasizes fixed income, but also includes a smaller allocation to equity and certain other asset classes.

Characteristics

Asset Class	BLENDED
Category	Target-Date Retirement
Ticker	SSFOX
Fund Inception	09/30/2014
Manager	Charles McGinn
Manager Tenure (yrs.)	6.75
Turnover (%)	24.00%
Total Net Assets ($mil.)	$616.60

Region (as of 04/30/2021)

United States	62.42%
Canada	2.35%
Latin America	0.84%
United Kingdom	3.85%
Europe	11.60%
Africa	0.40%
Mideast	0.56%
Japan	6.63%
Australia & New Zealand	2.19%
Asia ex-Japan	9.17%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	21.87%
Foreign Stock	13.17%
Domestic Bond	59.32%
Foreign Bond	2.81%
Preferreds	0.01%
Convertibles	0.62%
Cash	2.19%
Other	0.02%

Fee Summary

Total Annual Operating Expenses (04/30/2021)	0.31%
Total Annual Operating Expenses (per $1,000)	$3.10
Net Expense Ratio	0.09%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		Annualized Total Return		
	3-Month	1-Year	3-Year	5-Year	Since Fund Inception
Fund	3.63%	15.30%	8.79%	7.18%	5.95%
Benchmark*	3.06%	11.12%	7.44%	6.29%	5.45%

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Employee Benefits Security Administration's web site for an example showing the long-term effect of fees and expenses. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Calendar Yr. Returns	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	N/A	N/A	N/A	N/A	-0.42%	5.24%	8.83%	-2.50%	14.00%	10.29%
Benchmark*	3.98%	7.51%	6.28%	4.86%	-0.18%	5.01%	8.54%	-2.54%	13.33%	8.81%

* The S&P Target Date Retirement Income Fund is a multi-asset class index providing exposure to equity and fixed income securities at a level appropriate for retirement. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.ssga.com.

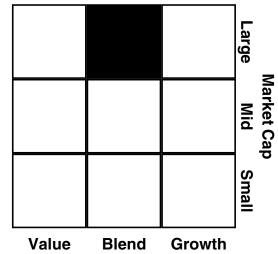
Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investments in money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. The 7-day yield more closely reflects the Fund's current earning than the quotation of total return.

Investments in target-date funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year when an investor would retire and leave the work force. Target-date funds gradually shift emphasis from more aggressive investments to more conservative investments based on the target date. Investments in target-date funds are not guaranteed at any time.

The current prospectus for the fund contains information about the fund's investment objectives, risks, fees, and expenses. Investors should consider this information carefully before investing. A prospectus may be obtained free of charge at www.ssga.com.

State Street Gl All Cap Eq ex-US Idx Fund (K)

The Fund seeks to provide investment results that correspond generally to the total return performance of a broad-based index of world (ex-U.S.) equity markets over the long term. Under normal circumstances, the fund generally invests substantially all, but at least 80%, of its net assets in securities comprising the MSCI ACWI ex USA Investable Market Index or in American Depositary Receipts (ADRs) or Global Depositary Receipts (GDRs) providing exposure to securities comprising the index.



Characteristics

Asset Class	STOCK
Category	Foreign Large Blend
Ticker	SSGLX
Fund Inception	09/17/2014
Manager	Feehily/Winner/Schneider
Manager Tenure (yrs.)	6.79
Turnover (%)	2.00%
Total Net Assets ($mil.)	$972.04
Avg. Market Cap ($mil.)	$31,339.99
No. of Securities	1

Region (as of 04/30/2021)

United States	0.75%
Canada	6.79%
Latin America	2.31%
United Kingdom	9.48%
Europe	31.68%
Africa	1.08%
Mideast	1.75%
Japan	15.66%
Australia & New Zealand	4.87%
Asia ex-Japan	25.64%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	0.73%
Foreign Stock	95.54%
Preferreds	0.07%
Cash	3.62%
Other	0.04%

Fee Summary

Total Annual Operating Expenses (04/30/2021)	0.25%
Total Annual Operating Expenses (per $1,000)	$2.50
Net Expense Ratio	0.07%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

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Performance at NAV (as of 06/30/2021)

	Total Return		*Annualized Total Return*		
	3-Month	1-Year	3-Year	5-Year	Since Fund Inception
Fund	5.64%	36.55%	9.66%	11.07%	5.86%
Benchmark*	5.48%	35.72%	9.37%	11.08%	6.38%

Calendar Yr. Returns	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	N/A	N/A	N/A	N/A	-5.87%	4.98%	27.11%	-14.03%	21.49%	11.08%
Benchmark*	-13.71%	16.83%	15.29%	-3.87%	-5.66%	4.50%	27.19%	-14.20%	21.51%	10.65%

* The MSCI All Country World ex US Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets, excluding the U.S. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.ssga.com.

Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investments in money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. The 7-day yield more closely reflects the Fund's current earning than the quotation of total return.

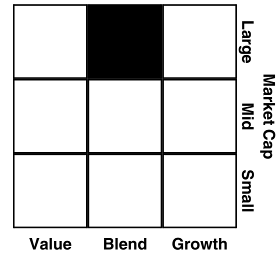
Foreign investing involves additional risks, including currency fluctuations and political uncertainty. These risks are magnified for stocks of companies in emerging markets.

The current prospectus for the fund contains information about the fund's investment objectives, risks, fees, and expenses. Investors should consider this information carefully before investing. A prospectus may be obtained free of charge at www.ssga.com.

NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE

State Street Equity 500 Index Fund (K)

The Fund seeks to replicate the performance of the Standard & Poor's 500 Index. The Fund uses a passive management strategy designed to track the performance of the S&P 500. The Index is a well-known stock market index that includes common stocks of 500 companies from a number of sectors and that measures the performance of the large-cap sector of the U.S. equities market. The Fund invests in the stocks comprising the S&P 500 in approximate proportion to their weightings in the index.



Characteristics

Asset Class	STOCK
Category	Large Blend
Ticker	SSSYX
Fund Inception	04/18/2001
Share Class Inception	09/17/2014
Manager	Karl Schneider
Manager Tenure (yrs.)	18.51
Turnover (%)	6.00%
Total Net Assets ($mil.)	$2,891.01
Avg. Market Cap ($mil.)	$185,456.80
No. of Securities	511

Largest Holdings (as of 05/31/2021)

Apple	5.38%
Microsoft	5.15%
Amazon.com	3.77%
Facebook	2.16%
Alphabet	1.93%
Alphabet Inc Class	1.89%
Berkshire Hathaway	1.51%
Future on S&P 500 PR Jun21	1.49%
JP Morgan Chase	1.37%
Tesla	1.31%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	97.70%
Foreign Stock	1.06%
Cash	1.24%

Fee Summary

Total Annual Operating Expenses (04/30/2021)	0.11%
Total Annual Operating Expenses (per $1,000)	$1.10
Net Expense Ratio	0.02%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

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Performance at NAV (as of 06/30/2021)

	Total Return		*Annualized Total Return*		
	3-Month	**1-Year**	**3-Year**	**5-Year**	**Since Fund Inception**
Fund	8.52%	40.55%	18.54%	17.52%	14.03%
Benchmark*	8.55%	40.79%	18.65%	17.65%	14.46%

Calendar Yr. Returns	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Fund	N/A	N/A	N/A	N/A	1.25%	11.89%	21.61%	-4.42%	31.39%	18.32%
Benchmark*	2.11%	16.00%	32.39%	13.69%	1.38%	11.96%	21.83%	-4.38%	31.49%	18.40%

* The S&P 500 Index includes 500 leading companies in leading industries of the U.S. economy, capturing 75% coverage of U.S. equities. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.ssga.com.

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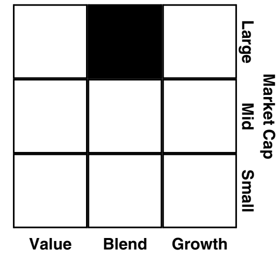
TIAA-CREF Equity Index Fund (I)

The Fund seeks a favorable long-term total return, mainly through capital appreciation, by investing primarily in a portfolio of equity securities selected to track the overall U.S. equity markets based on a market index. The Fund normally invests primarily in equity securities of its benchmark index, the Russell 3000 Index. It buys most, but not necessarily all, of the stocks in its benchmark index, and the advisor will attempt to closely match the overall investment characteristics of its benchmark index.



Characteristics

Asset Class	STOCK
Category	Large Blend
Ticker	TIEIX
Fund Inception	07/01/1999
Manager	Philip Campagna
Manager Tenure (yrs.)	15.51
Turnover (%)	12.00%
Total Net Assets ($mil.)	$33,940.16
Avg. Market Cap ($mil.)	$110,209.64
No. of Securities	2993

Largest Holdings (as of 04/30/2021)

Apple	4.83%
Microsoft	4.38%
Amazon.com	3.41%
Facebook	1.81%
Alphabet	1.64%
Alphabet Inc Class	1.63%
Tesla	1.26%
Berkshire Hathaway	1.20%
JP Morgan Chase	1.08%
Johnson & Johnson	1.00%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	98.12%
Foreign Stock	1.00%
Cash	0.88%

Fee Summary

Total Annual Operating Expenses (03/01/2021)	0.05%
Total Annual Operating Expenses (per $1,000)	$0.50
Net Expense Ratio	0.05%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		*Annualized Total Return*		
	3-Month	**1-Year**	**3-Year**	**5-Year**	**10-Year**
Fund	8.22%	44.08%	18.68%	17.84%	14.66%
Benchmark*	8.55%	40.79%	18.65%	17.65%	14.84%

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Calendar Yr. Returns	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	0.99%	16.33%	33.47%	12.52%	0.46%	12.76%	21.09%	-5.22%	30.87%	20.82%
Benchmark*	2.11%	16.00%	32.39%	13.69%	1.38%	11.96%	21.83%	-4.38%	31.49%	18.40%

* The S&P 500 Index includes 500 leading companies in leading industries of the U.S. economy, capturing 75% coverage of U.S. equities. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.tiaa.org.

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Vanguard Balanced Index Fund (Adm)

The Fund employs an indexing investment approach to track the performance of two benchmark indexes. The Fund seeks to track the investment return of the overall U.S. stock market with 60% of its assets by following the CRSP US Total Market Index and the performance of a broad, market-weighted bond index with 40% of its assets by tracking the Bloomberg Barclays U.S. Aggregate Float Adjusted Index.

Characteristics

Asset Class	BLENDED
Category	Allocation--50% to 70% Equity
Ticker	VBIAX
Fund Inception	11/09/1992
Share Class Inception	11/13/2000
Manager	Joshua Barrickman
Manager Tenure (yrs.)	8.36
Turnover (%)	60.00%
Total Net Assets ($mil.)	$56,525.70

Largest Holdings (as of 05/31/2021)

Microsoft	2.72%
Apple	2.72%
Amazon.com	2.00%
Facebook	1.14%
Alphabet	1.02%
Alphabet Inc Class	0.98%
JP Morgan Chase	0.72%
Berkshire Hathaway	0.71%
Tesla	0.69%
Johnson & Johnson	0.64%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	61.55%
Foreign Stock	0.60%
Domestic Bond	34.21%
Foreign Bond	2.95%
Convertibles	0.35%
Cash	0.34%

Fee Summary

Total Annual Operating Expenses (04/29/2021)	0.07%
Total Annual Operating Expenses (per $1,000)	$0.70
Net Expense Ratio	0.07%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		Annualized Total Return		
	3-Month	1-Year	3-Year	5-Year	10-Year
Fund	5.79%	24.78%	13.73%	12.05%	10.33%
Benchmark*	4.91%	23.41%	10.83%	10.09%	8.23%

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Calendar Yr. Returns	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	4.29%	11.49%	18.10%	9.99%	0.51%	8.77%	13.89%	-2.86%	21.79%	16.40%
Benchmark*	1.30%	11.44%	16.03%	6.30%	-0.94%	6.67%	16.04%	-5.69%	19.20%	11.83%

* The S&P Target Risk Growth Index is a multi-asset class index that offers increased exposure to equities, while also using some fixed income exposure to diversify risk. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.vanguard.com.

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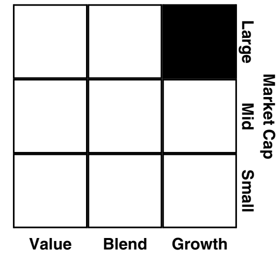
These allocation portfolios typically invest 50% to 70% of assets in equities and the remainder in fixed income and cash. Underlying securities are subject to the same risks as other, similar stocks and bonds.

The current prospectus for the fund contains information about the fund's investment objectives, risks, fees, and expenses. Investors should consider this information carefully before investing. A prospectus may be obtained free of charge at www.vanguard.com.

Vanguard Growth Index Fund (Adm)

The Fund seeks to track the performance of the CRSP US Large Cap Growth Index that measures the investment return of large-capitalization growth stocks. The Fund employs an indexing investment approach designed to track the performance of the index which is predominantly made up of growth stocks of large U.S. companies. The advisor attempts to replicate the target index by investing in the stocks that make up the index.



Characteristics

Asset Class	STOCK
Category	Large Growth
Ticker	VIGAX
Fund Inception	11/02/1992
Share Class Inception	11/13/2000
Manager	Gerard O'Reilly
Manager Tenure (yrs.)	26.52
Turnover (%)	6.00%
Total Net Assets ($mil.)	$160,757.17
Avg. Market Cap ($mil.)	$276,384.56
No. of Securities	281

Largest Holdings **(as of 05/31/2021)**

Microsoft	9.43%
Apple	9.43%
Amazon.com	6.91%
Facebook	3.96%
Alphabet	3.55%
Alphabet Inc Class	3.36%
Tesla	2.40%
NVIDIA	1.91%
Visa	1.87%
The Home Depot	1.72%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	98.86%
Foreign Stock	1.14%

Fee Summary

Total Annual Operating Expenses (04/29/2021)	0.05%
Total Annual Operating Expenses (per $1,000)	$0.50
Net Expense Ratio	0.05%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

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Performance at NAV **(as of 06/30/2021)**

	Total Return		*Annualized Total Return*		
	3-Month	**1-Year**	**3-Year**	**5-Year**	**10-Year**
Fund	11.69%	42.77%	25.30%	23.05%	17.46%
Benchmark*	11.93%	41.36%	23.06%	21.83%	17.29%

Calendar Yr. Returns	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Fund	1.87%	17.01%	32.40%	13.63%	3.30%	6.12%	27.80%	-3.34%	37.23%	40.19%
Benchmark*	4.65%	14.61%	32.75%	14.89%	5.52%	6.89%	27.44%	-0.01%	31.13%	33.47%

* The S&P 500 Growth Index measures growth stocks in the S&P 500 Index using three factors: sales growth, the ratio of earnings change to price, and momentum. You cannot invest in an index.

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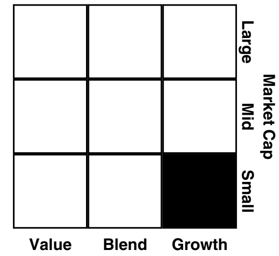
Vanguard Small-Cap Growth Index Fund (Adm)

The Fund seeks to track the performance of the CRSP US Small Cap Growth Index that measures the investment return of small-cap growth stocks. The Fund employs an investment approach designed to track the performance of the index, a broadly diversified index of growth stocks of small U.S. companies. The advisor attempts to replicate the target index by investing in the stocks that make up the index.



Characteristics

Asset Class	STOCK
Category	Small Growth
Ticker	VSGAX
Fund Inception	05/21/1998
Share Class Inception	09/27/2011
Manager	Gerard O'Reilly
Manager Tenure (yrs.)	16.51
Turnover (%)	24.00%
Total Net Assets ($mil.)	$36,960.18
Avg. Market Cap ($mil.)	$6,549.58
No. of Securities	654

Largest Holdings (as of 05/31/2021)

Charles River Laboratories International	0.75%
Pool	0.75%
Bio-Techne	0.72%
Avantor	0.71%
NovoCure	0.69%
Entegris	0.69%
PTC	0.63%
Fair Isaac	0.63%
Graco	0.57%
The Toro	0.54%

Fund investments change daily and may differ.

Fee Summary

Total Annual Operating Expenses (04/29/2021)	0.07%
Total Annual Operating Expenses (per $1,000)	$0.70
Net Expense Ratio	0.07%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		*Annualized Total Return*		
	3-Month	**1-Year**	**3-Year**	**5-Year**	**10-Year**
Fund	5.81%	45.75%	18.82%	19.38%	13.86%
Benchmark*	3.76%	57.49%	13.19%	16.91%	13.95%

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Calendar Yr. Returns	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Fund	-1.53%	17.66%	38.22%	4.02%	-2.52%	10.73%	21.92%	-5.68%	32.76%	35.28%
Benchmark*	3.62%	14.56%	42.69%	3.87%	2.78%	22.16%	14.79%	-4.05%	21.13%	19.60%

* The S&P SmallCap 600 Growth Index represents the small cap segment of the US equity market with a focus on the "growth" style of investing. You cannot invest directly in an index.

Returns for periods prior to share class inception are hypothetical returns from an older share class and have been restated to reflect any expense differences between the share classes. Investors may obtain performance current to the most recent month end at www.vanguard.com.

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Prices of small-cap stocks often fluctuate more than those of large-company stocks.

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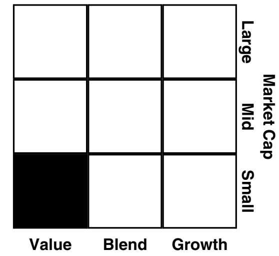
Vanguard Small-Cap Value Index Fund (Adm)



The Fund seeks to track the performance of the CRSP US Small Cap Value Index that measures the investment return of small-capitalization value stocks. The Fund employs an investment approach designed to track the performance of the index, a broadly diversified index of value stocks of small U.S. companies. The advisor attempts to replicate the target index by investing in the stocks that make up the index.

Characteristics

Asset Class	STOCK
Category	Small Value
Ticker	VSIAX
Fund Inception	05/21/1998
Share Class Inception	09/27/2011
Manager	Coleman/O'Reilly
Manager Tenure (yrs.)	5.18
Turnover (%)	26.00%
Total Net Assets ($mil.)	$48,202.45
Avg. Market Cap ($mil.)	$5,687.25
No. of Securities	948

Largest Holdings (as of 05/31/2021)

Devon Energy	0.56%
IDEX	0.53%
VICI Properties Inc Ordinary Shares	0.52%
L Brands	0.49%
Nuance Communications	0.47%
Molina Healthcare	0.45%
Diamondback Energy	0.45%
Howmet Aerospace	0.43%
Signature Bank	0.42%
Quanta Services	0.41%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	99.05%
Foreign Stock	0.92%
Cash	0.04%

Fee Summary

Total Annual Operating Expenses (04/29/2021)	0.07%
Total Annual Operating Expenses (per $1,000)	$0.70
Net Expense Ratio	0.07%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		*Annualized Total Return*		
	3-Month	**1-Year**	**3-Year**	**5-Year**	**10-Year**
Fund	5.41%	65.67%	10.85%	12.80%	11.84%
Benchmark*	5.17%	77.26%	10.77%	14.42%	12.88%

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Calendar Yr. Returns	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Fund	-4.09%	18.77%	36.58%	10.55%	-4.65%	24.78%	11.80%	-12.23%	22.76%	5.85%
Benchmark*	-1.38%	18.21%	39.98%	7.54%	-6.67%	31.32%	11.51%	-12.64%	24.54%	2.53%

* The S&P SmallCap 600 Value Index represents the small cap segment of the US equity market with a focus on the "value" style of investing. You cannot invest directly in an index.

Returns for periods prior to share class inception are hypothetical returns from an older share class and have been restated to reflect any expense differences between the share classes. Investors may obtain performance current to the most recent month end at www.vanguard.com.

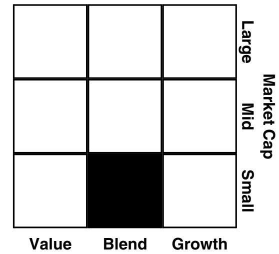
Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investments in money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. The 7-day yield more closely reflects the Fund's current earning than the quotation of total return.

Prices of small-cap stocks often fluctuate more than those of large-company stocks.

The current prospectus for the fund contains information about the fund's investment objectives, risks, fees, and expenses. Investors should consider this information carefully before investing. A prospectus may be obtained free of charge at www.vanguard.com.

Vanguard Small-Cap Index Fund (Adm)

The Fund seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks. The Fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing in the stocks that make up the index.



Characteristics

Asset Class	STOCK
Category	Small Blend
Ticker	VSMAX
Fund Inception	10/03/1960
Share Class Inception	11/13/2000
Manager	Coleman/O'Reilly
Manager Tenure (yrs.)	5.18
Turnover (%)	22.00%
Total Net Assets ($mil.)	$136,462.23
Avg. Market Cap ($mil.)	$6,032.69
No. of Securities	1477

Largest Holdings (as of 05/31/2021)

Devon Energy	0.33%
NovoCure	0.33%
IDEX	0.31%
Charles River Laboratories International	0.31%
VICI Properties Inc Ordinary Shares	0.31%
Pool	0.31%
Steris PLC	0.30%
PerkinElmer	0.30%
Bio-Techne	0.29%
Avantor	0.29%

Fund investments change daily and may differ.

Asset Allocation

Domestic Stock	99.19%
Foreign Stock	0.76%
Cash	0.05%

Fee Summary

Total Annual Operating Expenses (04/29/2021)	0.05%
Total Annual Operating Expenses (per $1,000)	$0.50
Net Expense Ratio	0.05%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		*Annualized Total Return*		
	3-Month	**1-Year**	**3-Year**	**5-Year**	**10-Year**
Fund	5.60%	56.51%	14.75%	15.96%	12.89%
Benchmark*	4.51%	67.40%	12.19%	15.82%	13.49%

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Employee Benefits Security Administration's web site for an example showing the long-term effect of fees and expenses. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Calendar Yr. Returns	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Fund	-2.69%	18.24%	37.81%	7.50%	-3.64%	18.30%	16.24%	-9.31%	27.37%	19.11%
Benchmark*	1.02%	16.33%	41.31%	5.76%	-1.97%	26.56%	13.23%	-8.48%	22.78%	11.29%

* The S&P SmallCap 600 Index covers approximately 3% of the domestic equities market and is designed to be an efficient portfolio of companies that meet specific inclusion criteria to ensure they are investable and financially viable. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.vanguard.com.

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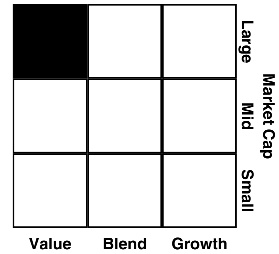
Prices of small-cap stocks often fluctuate more than those of large-company stocks.

The current prospectus for the fund contains information about the fund's investment objectives, risks, fees, and expenses. Investors should consider this information carefully before investing. A prospectus may be obtained free of charge at www.vanguard.com.

Vanguard Value Index Fund (Adm)

The Fund seeks to track the performance of the CRSP US Large Cap Value Index that measures the investment return of large-capitalization value stocks. The Fund employs an indexing investment approach designed to track the performance of the index which is predominantly made up of value stocks of large U.S. companies. The advisor attempts to replicate the target index by investing in the stocks that make up the index.



Characteristics

Asset Class	STOCK
Category	Large Value
Ticker	VVIAX
Fund Inception	11/02/1992
Share Class Inception	11/13/2000
Manager	Gerard O'Reilly
Manager Tenure (yrs.)	26.52
Turnover (%)	10.00%
Total Net Assets ($mil.)	$126,205.58
Avg. Market Cap ($mil.)	$103,137.46
No. of Securities	339

Largest Holdings (as of 05/31/2021)

Berkshire Hathaway	3.17%
JP Morgan Chase	2.99%
Johnson & Johnson	2.65%
UnitedHealth Group	2.33%
Procter & Gamble	1.98%
Bank of America	1.96%
Comcast	1.56%
Exxon Mobil	1.47%
Intel	1.38%
Verizon Communications	1.32%

Fund investments change daily and may differ.

Fee Summary

Total Annual Operating Expenses (04/29/2021)	0.05%
Total Annual Operating Expenses (per $1,000)	$0.50
Net Expense Ratio	0.05%

Shareholder-type Fees

Redemption Fee	N/A
Purchase Fee	N/A
Maximum Sales Charge	N/A
Maximum Deferred Sales Charge	N/A

Performance at NAV (as of 06/30/2021)

	Total Return		*Annualized Total Return*		
	3-Month	**1-Year**	**3-Year**	**5-Year**	**10-Year**
Fund	5.25%	41.29%	12.85%	13.03%	12.27%
Benchmark*	4.99%	39.54%	13.12%	12.54%	11.85%

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

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Calendar Yr. Returns	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Fund	1.14%	15.18%	33.05%	13.18%	-0.86%	16.86%	17.13%	-5.43%	25.82%	2.29%
Benchmark*	-0.48%	17.68%	31.99%	12.36%	-3.13%	17.40%	15.36%	-8.95%	31.93%	1.36%

* The S&P 500 Value Index represents the large cap segment of the US equity market with a focus on the "value" style of investing. You cannot invest directly in an index.

Investors may obtain performance current to the most recent month end at www.vanguard.com.

Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investments in money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in a money market fund. The 7-day yield more closely reflects the Fund's current earning than the quotation of total return.

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Employee Enrollment Guide

Congratulations! You are about to take the first steps toward a financially secure retirement by choosing to participate in your employer's workplace retirement savings plan. Follow the simple instructions below to get started.
Once you are logged in, we will step you through this process online.

Required Steps

1: Log In Online

Website: https://secure.Sure401k.com
Username: Your Social Security Number (SSN)
Password: Last 4 digits of your SSN

2: Set Up Your Account

- Create a new **Username and Password**
- Create a custom **Security Question**
- Provide your **Email Address**

After creating an account, you will have immediate access to:

- Details about your 401(k) plan and the benefits available to you
- Visibility into your account balance, funds, performance, and transactions
- Free retirement planning tools and resources

Recommended Steps

3: Retirement Savings Goal/Outlook
Provide minimal information to use our simple retirement outlook calculator.

4: Set a Contribution Rate
Decide how much money you would like to contribute to your 401(k) account each pay period either as a dollar amount or a percentage of your gross pay.

5: Add a Beneficiary
Provide basic information about the individual(s) you wish to receive the funds in your 401(k) account in the event of your passing. This can give you the peace of mind that your finances are in order.

6: Review your Investments and Allocation
Familiarize yourself with how your money will be invested and make immediate changes if needed.