THE TERRACES CONDO HOA

Vehicle Parking Permit Application

Please complete the form below to request a permit for parking in a visitor space for any time exceeding seven days in a calendar month. The current monthly charge for each vehicle permit is \$150 and must be paid at time of application.

TERRACES CONDO OWNER INFO:			
NAME			
ADDRESS	CITY	STATE	ZIP
EMAIL ADDRESS			
CELL PHONE NUMBER			
VEHICLE & DRIVER INFO:			
NAME OF DRIVER(s)			
VEHICLE YEAR/MAKE/MODEL			
VEHICLE COLOR(s)			
VEHICLE LICENSE PLATE # & STATE			
DATES OF REQUESTED PARKING			
PAYMENT AMOUNT INCLUDED (\$150 x number of months)			
I / We have read, understand, and agree to	comply with the	e Parking Polic	y (reverse side)
Terraces Condo Owner signature	Driver sig	nature	
	eturn this form races Condo HC 649, Austin, TX)A	to:
For Management Use Only			

PARKING PERMIT CODE: _____

DATE ISSUED:

THE TERRACES CONDOMINIUMS HOMEOWNERS ASSOCIATION

PARKING POLICY

A. General Parking Rules

1. <u>Prohibited vehicles</u>. No trailer, camper, mobile home, recreational vehicle, commercial vehicle, truck (other than standard size pickup truck), inoperable automobile, boat, or similar equipment shall be permitted to remain upon any area within the Condominiums, other than temporarily (for purposes of loading and unloading of passengers or personal property), unless in an area specifically designated for such purpose by the Board.

B. Guest Parking

- 2. No resident parking in guest spaces without a permit. A resident is prohibited from parking in a designated guest parking space, unless the resident has obtained a permit from the Board in accordance with part C below.
- 3. Guest parking limits. A guest is prohibited from parking in a designated guest space for more than seven days within any calendar month, unless the guest has a permit from the Board issued in accordance with part C below. The permit must be obtained by the owner of the unit who is hosting the guest (not a tenant) because the permit fee is charged to the owner's account.

C. Permit Parking

- 4. <u>Permit issuance.</u> The Board may issue a permit to a Unit Owner to use a designated guest parking space for the owner or the owner's guest/invitee. A permit shall expire after one month. The Board may, if it chooses, issue a permit on a repeating month-to-month basis. All permits may be cancelled upon written notice from the Board or from the Unit Owner.
- 5. Permit number capped. No more than four permits (20% of available guest parking spaces) shall be issued to an owner who seeks a permit that renews from month-to-month. The Board may establish criteria/standards for distribution of permits if more than 4 Unit Owners apply for a renewable monthly permit.
- Eligibility for permits. Permits shall only be issued for a passenger vehicle with current license and registration, and the vehicle's license plate must be on file with the Association.
- 7. Permit fee. Permits shall be made available to applicants on a first come first serve basis, or other criteria adopted by the Board. The permit fee is \$150.00 for a month or any portion thereof. The fee will be assessed to the owner's account. Failure to pay the fee shall be grounds for revocation of, or refusal to renew, a permit.
- No reserved parking. A permit allows the use of a designated guest parking space when the same is available –
 a permits does not guarantee or reserve a parking space.

D. Enforcement

- 9. <u>Towing.</u> A vehicle parked in a designated guest parking space in violation of Association Rules may be towed, at the owner/operator's expense, in compliance with State law. The Association may, but is not required to, give one or more courtesy warnings in the form of a notice posted on the vehicle.
- 10. Fines; owners responsible for violations. A Unit Owner is responsible for violation of the Rules by (a) the owner, (b) the owner's guest/invitee, (c) any resident of the unit, and (d) a resident's guest/invitee. Fines and other charges may be assessed to the Unit Owner in accordance with the fining policy contained in the Rules and State law.