

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF NEW VIENNA - PROPOSED PROPERTY TAX LEVY **CITY #:** 31-296
NEW VIENNA Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/27/2024 **Meeting Time:** 05:30 PM **Meeting Location:** NEW VIENNA CITY HALL 1951 CHURCH ST. NEW VIENNA, IOWA 52065

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 newviennaiaowa.com

City Telephone Number
 (563) 921-2295

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	17,528,509	18,483,350	18,483,350
Consolidated General Fund	144,776	144,776	149,669
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	14,866	14,866	14,880
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	7,631	7,631	6,944
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	17,528,509	18,483,350	18,483,350
Debt Service	39,642	39,642	39,681
CITY REGULAR TOTAL PROPERTY TAX	206,915	206,915	211,174
CITY REGULAR TAX RATE	11.80446	11.19467	11.42510
Taxable Value for City Ag Land	163,224	181,295	181,295
Ag Land	491	491	545
CITY AG LAND TAX RATE	3.00375	2.70829	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	645	529	-17.98
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	645	529	-17.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

OPERATING AND MAINTENANCE INCREASES, INSURANCE PREMIUMS INCREASES