

CITY #: 31-296

Meeting Date: 3/25/2025 Meeting Time: 05:30 PM Meeting Location: NEW VIENNA CITY HALL 19951 CHURCH ST. NEW VIENNA, IOWA 52065

City Website (if available)
newviennaiowa.com

City Telephone Number
(563) 921-2295

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	18,483,350	18,879,299	18,879,299
Consolidated General Fund	149,669	149,669	152,922
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	14,880	14,880	14,887
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	6,944	6,944	6,947
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	18,483,350	18,879,299	18,879,299
Debt Service	39,681	39,681	39,698
CITY REGULAR TOTAL PROPERTY TAX	211,174	211,174	214,454
CITY REGULAR TAX RATE	11.42510	11.18548	11.35918
Taxable Value for City Ag Land	181,295	232,116	232,116
Ag Land	545	545	698
CITY AG LAND TAX RATE	3.00375	2.34796	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	529	593	12.10
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2.337	2.648	13.31

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

INCREASE IN INSURANCE PREMIUMS, OPERATING AND MAINTENANCE