## NOTICE OF PUBLIC HEARING - CITY OF NEW VIENNA - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2023 Meeting Time: 05:30 PM Meeting Location: New Vienna City Hall 1951 Church St. New Vienna ,Iowa 52065 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number (563) 921-2295

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	18,164,601	18,240,244	18,240,244	
Tax Levies:				
Regular General	147,134	147,134	147,746	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	15,000	15,000	15,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	4,904	4,904	4,925	
Police & Fire Retirement			0	
FICA & IPERS	7,500	7,500	7,700	
Other Employee Benefits			0	
Total Tax Levy	174,538	174,538	175,371	0.47
Tax Rate	9.60869	9.56884	9.61450	

## Explanation of significant increases in the budget:

Increase due to escalation of operating and maintenance cost and increase in insurance

## If applicable, the above notice also available online at:

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

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