

## RESOLUTION

SUBJECT: EDUCATION - Primary and Secondary

PRESENTED BY: Blanco County Democratic Convention, March 19, 2022

AUTHOR: Carole Smith

Whereas active public educators will rely on dependable retirement funds through the Teacher Retirement System of Texas (TRS), as do current retired public educators. A COLA is earned and deserved.

Therefore be it Resolved that the Texas Legislature preserve the traditional TRS Pension Fund, keeping it as a Defined Benefit Plan and enact legislation to give TRS members a Cost of Living Adjustment (COLA). The Pension Fund is actuarially sound. We urge the 88th Texas Legislature to continue the plan from SB 12 (in prior legislative session) that will ensure long-term solvency.

Mover: Carole Smith

Seconder: Don Henje

Passed unanimously by a show of hands vote at Blanco County Democratic Convention, March 19, 2022.

Resolutions Chair Barbara Hudson