

2019 Annual Meeting – Executive Director Update

Financial

	2017	2018	Difference
Income	\$160,520	\$186,877	+\$26,357
Expenses	\$155,830	\$188,960	+\$33,130
Net Income	\$4,690	- \$2,084	
2019 Budget	Income	\$217,100	
	Expenses	\$207,272	
	Projected Net Income	\$9,828	

Why Increased Income?

Budgeting \$40,000 in grant contributions toward existing costs

(Received \$30,000 from Dell E. Webb Foundation - \$19,006 towards existing costs)

NACOG increase negotiated from \$43,937 in 2018 to \$60,000+ in 2019 (\$16,000 increase)

Annual Giving Campaign \$6,500 projected in 2019 (\$5,240 raised in 2018 – 1st year (\$575 2019))

Thrift Store Income \$50,000 projected in 2019 (last 3 month average would = \$54,651 in a year)

Moderate increases in general donations, meal income

Why Increased Expenses?

Payroll \$7,000 increase (minimum wage increase & employee increases)

\$23,000 in grant funds on hand to be spent (\$1,866 ACF / \$21,473 Lowes)

Financial Successes

Walk In Cooler funded 100% by donations

Saved \$1,400 on insurance while increasing our coverage

Renegotiated NACOG contract (\$16,000+ increase)

Meals

	2017	2018	2019 (Projected)
Congregate	6,184	8,793	10,000
Home Delivered	6,628	7,082	7,500

Cost per meal in 2018 was \$7.41 for Congregate / \$7.92 for Home Delivered

(includes food, packaging, mileage, kitchen salary, % of utilities, and % of E.D.)

Expecting \$134,775 direct meal costs in 2019

Accomplishments

YRCC Accomplishments 2018 (and early 2019)

- Cooler Replacement
- Website redesign
- Menu Sign
- Community Bulletin Board
- Thrift Store Overhaul
- Security System (Cameras)
- YRCC Shirts & Bags
- Membership Tiers

YRCC Projects 2019 (funded & coming soon)

- New 3 Door Cooler
- New Range
- New Microwave
- New Ice Maker
- New Buffet Table
- New Laundry Facility (enclosure with washer & dryer)
- New Main Sign

YRCC Goals 2019 & Beyond

- Roof Replacement (fundraiser or grant)
- Vehicle for Donation Pickups & Deliveries (donation or grant)
- Begin Federal Requirements for Federal Grant Funding
 - Long term program grants
 - New Building