

## What is AblePay Health?

A unique revenue cycle model that dramatically increases patient revenues, collection efficiency, and the overall patient experience.

## Deductibles Have Increased 162% Over the Last Decade

*As the shift to higher deductible plans becomes the norm, patients are struggling to pay.*

- On average, out-of-pocket expenses have tripled in three years
- 41% are paying off medical debt or have medical bill problems
- 63% cannot afford an unexpected bill of \$500
- 64% of the population avoid medical care due to the cost
- 69% of Americans have less than \$1000 in savings

## Patient Payment Is A Provider's Greatest Revenue Cycle Concern

*When patients do not pay, the costs to collect go up while revenues decrease sharply.*

- 68% of hospital bills under \$500 are not paid in full
- 72% say patient financial responsibility/debt collection is biggest worry
- 77% of patients do not pay within one month
- Patients receive over 3 billing statements before paying
- The average cost per billing statement: \$7-\$15

## The Patient Experience Is Impacted

*The last thing a patient receives is a bill, beginning the decline of patient satisfaction.*

- 30% decrease in satisfaction occurs between discharge and billing
- 65% consider switching providers for a better billing experience
- 71% want to pay all their bills in one place
- 74% are confused by EOB's and medical bills
- 88% want customized payment plans

## The AblePay Health Solution

*Bridging the Gap Between Patients and Providers*

### Financial Impact for Providers

*St. Luke's University Health Network Case Study*

- 49.4% Revenue Increase
- 40.2% Increase in Revenue Per Patient
- 16.1% New Revenue Steered to Network
- 97 Day Reduction in A/R

### Why Partner With AblePay?

- Guaranteed Payment in 14 Days
- No Recourse - We Assume All The Risk
- All Collection Costs Removed
- Electronic Billing (837 and 835)
- Easy Implementation
  - Add AblePay as Secondary Payor
  - Keep Current Process & Vendors
- Improved Patient Experience
  - 64% Increase in Satisfaction
- All Patients and Employees Accepted

*Interested in Becoming a Participating Provider?*

*Contact Us Today!*



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