

## 2022 Property Revaluation

All Towns are required by state law {Sec. 70.05{5}{b} Wis Statutes to periodically revalue properties to a fair market value. The Town of Emmet has received the first notice of non-compliance, as our equalized values have been under 90% for the last 4 years. In order to comply, **a revaluation will take place for the 2022 assessment year.**

The property tax bill you will receive in December of 2022 will be based on the new assessment value of your property.

Assessors don't set tax rates. An increase in assessed values does not allow the town, county, school district or technical college to collect additional taxes.

You will have the opportunity to talk with the assessor about your new value once notices are mailed.