

# Proposed Rental Restrictions/Guidelines

- 1. Define long-term rental and short-term rental (TCA 13-7-602) in the Covenants.**
- 2. All guidelines/restrictions apply to both long-term and short-term rentals.**
  - If a property is rented long-term, that tenant is not permitted to further sublet/lease or rent said property.
- 3. Similar to the ARC Committee, create a Rental Committee charged with managing rentals within LMS.**
- 4. Create a standardized rental agreement which includes a Guest Code of Conduct.**
- 5. Annual registration for owners desiring to rent their home.**
- 5. Limit number of rental days/year/house to 120 days.**
- 6. Charge the Rental Committee with enforcing the guidelines/restrictions.**
- 7. 3-day minimum rental period.**