

FLD
Balance Sheet
As of April 30, 2022

Accrual Basis

	<u>Apr 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	21,314.09
Total Operating Fund	21,314.09
Reserve Funds	
1102 · Evergreen Bank Money Market	66,140.59
1103 · Lisle Savings Bank MM	1,157.35
1105 · Fifth Third Bank MM	108,529.37
Total Reserve Funds	175,827.31
Total Checking/Savings	197,141.40
Accounts Receivable	
1160 · Accounts Receivable	91,492.08
Total Accounts Receivable	91,492.08
Other Current Assets	
1180 · Due from Operating Fund	12,967.00
1169 · Other a/r - Gas Charges	9,574.78
1161 · Allowance for Doubtful Accou...	-30,000.00
1170 · Prepaid Insurance	9,932.70
1179 · Income Tax Receivable	515.03
12000 · Undeposited Funds	-100.00
Total Other Current Assets	2,889.51
Total Current Assets	291,522.99
TOTAL ASSETS	291,522.99

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Balance Sheet
As of April 30, 2022

Accrual Basis

	<u>Apr 30, 22</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	24,451.74
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Total Accounts Payable	24,451.74
Other Current Liabilities	
1280 · Due to Replacement Fund	12,967.00
1850 · Unrecorded Deposits	1,081.53
1205 · Prepaid Assessments	6,320.96
1207 · Security Deposits Rental Units	973.00
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Total Other Current Liabilities	21,342.49
Total Current Liabilities	45,794.23
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Total Liabilities	45,794.23
Equity	
3000 · Homeowners Equity	179,293.52
3001 · Reserves	194,980.32
8001 · Capital - Electric Repairs	-11,623.89
8002 · Capital-Lake Shoreline Stabiliz	-126,544.00
8003 · Capital - Exterior Painting	-26,080.00
Net Income	35,702.81
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Total Equity	245,728.76
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TOTAL LIABILITIES & EQUITY	291,522.99
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**FLD
Profit & Loss Budget Performance**

April 2022

Accrual Basis

	Apr 22	Budget	\$ Over Budget	Jan - Apr 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	45,024.33	45,024.33	0.00	180,097.32	180,097.36	(0.04)	540,292.00
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	43,149.12	43,149.00	0.12	129,447.00
4008 · Interest Income	8.60	25.00	(16.40)	34.16	100.00	(65.84)	300.00
4010 · Late Fees	525.00	500.00	25.00	2,125.00	2,000.00	125.00	6,000.00
4015 · Move- In fees Income	500.00	500.00	0.00	1,500.00	2,000.00	(500.00)	6,000.00
4020 · Gas Income	18,728.78	6,500.00	12,228.78	72,485.99	26,000.00	46,485.99	78,000.00
4025 · Miscellaneous Income	5,700.00	500.00	5,200.00	6,500.00	2,000.00	4,500.00	6,000.00
Total Income	81,273.99	63,836.58	17,437.41	305,891.59	255,346.36	50,545.23	766,039.00
Total Income	81,273.99	63,836.58	17,437.41	305,891.59	255,346.36	50,545.23	766,039.00
Gross Profit	81,273.99	63,836.58	17,437.41	305,891.59	255,346.36	50,545.23	766,039.00
Expense							
66900 · Reconciliation Items	2,326.93	0.00	2,326.93	2,326.93	0.00	2,326.93	0.00
Administrative Expense							
5085 · Legal Expense	100.00	166.67	(66.67)	1,155.00	666.64	488.36	2,000.00
5080 · Management Fees	2,083.33	2,188.75	(105.42)	8,333.32	8,755.00	(421.68)	26,265.00
5096 · Postage	396.45	68.75	327.70	769.16	275.00	494.16	825.00
5097 · Misc Administrative Expense	256.33	218.17	38.16	1,110.38	872.64	237.74	2,618.00
5090 · Audit Expense	0.00	0.00	0.00	2,374.97	3,000.00	(625.03)	3,000.00
Total Administrative Expense	2,836.11	2,642.34	193.77	13,742.83	13,569.28	173.55	34,708.00
Operating Expenses							
5082 · Insurance	0.00	3,078.58	(3,078.58)	5,075.20	12,314.36	(7,239.16)	36,943.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	43,149.12	43,149.00	0.12	129,447.00
Total Operating Expenses	10,787.28	13,865.83	(3,078.55)	48,224.32	55,463.36	(7,239.04)	166,390.00
Maintenance Expenses							
5000 · Landscape Contract	3,707.00	10,580.58	(6,873.58)	3,827.00	10,580.58	(6,753.58)	74,064.00
5003 · Snow Removal	3,843.00	0.00	3,843.00	13,752.00	4,800.00	8,952.00	8,000.00
5067 · Fire Alarm Monitoring	0.00	1,274.00	(1,274.00)	3,922.36	5,096.00	(1,173.64)	15,288.00
5066 · Fire Alarm Repairs	0.00	858.00	(858.00)	0.00	3,432.00	(3,432.00)	10,296.00
5062 · Electric Repairs	753.00	500.00	253.00	2,209.31	2,000.00	209.31	6,000.00
5063 · Plumbing Repairs	0.00	250.00	(250.00)	(1,033.92)	1,000.00	(2,033.92)	3,000.00
5064 · Carpet Repairs/Cleaning	0.00	41.67	(41.67)	365.00	166.64	198.36	500.00
5065 · Janitorial Expense	2,665.00	2,660.42	4.58	10,955.00	10,641.64	313.36	31,925.00
5040 · Electric Expense	469.22	541.67	(72.45)	1,913.67	2,166.64	(252.97)	6,500.00
5041 · Gas Expense	13,689.09	6,500.00	7,189.09	72,708.63	26,000.00	46,708.63	78,000.00
5042 · Water/Sewer Expense	3,854.30	7,500.00	(3,645.70)	30,088.64	30,000.00	88.64	90,000.00
5045 · Scavenger Expense	1,688.45	2,395.67	(707.22)	5,193.80	9,582.64	(4,388.84)	28,748.00
5070 · General Repairs	1,185.00	1,932.50	(747.50)	1,653.21	7,730.00	(6,076.79)	23,190.00
5072 · Pest Control	0.00	341.67	(341.67)	0.00	1,366.64	(1,366.64)	4,100.00
5069 · Common Area Painting	0.00	41.67	(41.67)	0.00	166.64	(166.64)	500.00
5074 · Special Projects	0.00	333.33	(333.33)	0.00	1,333.36	(1,333.36)	4,000.00
5100 · Storage Space	85.00	69.17	15.83	340.00	276.64	63.36	830.00
Total Maintenance Expenses	31,939.06	35,820.35	(3,881.29)	145,894.70	116,339.42	29,555.28	384,941.00

FLD
Profit & Loss Budget Performance

April 2022

Accrual Basis

	Apr 22	Budget	\$ Over Budget	Jan - Apr 22	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense 7000 - Reserve Funding	15,000.00	15,000.00	0.00	60,000.00	60,000.00	0.00	180,000.00
Total Reserve Funding Expense	15,000.00	15,000.00	0.00	60,000.00	60,000.00	0.00	180,000.00
Total Expense	62,889.38	67,328.52	(4,439.14)	270,188.78	245,372.06	24,816.72	766,039.00
Net Income	18,384.61	(3,491.94)	21,876.55	35,702.81	9,974.30	25,728.51	0.00