

FLD
Balance Sheet
As of June 30, 2021

Accrual Basis

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	33,233.15
Total Operating Fund	33,233.15
Reserve Funds	
1102 · Evergreen Bank Money Market	66,063.01
1103 · Lisle Savings Bank MM	1,156.86
1105 · Fifth Third Bank MM	220,263.16
Total Reserve Funds	287,483.03
Total Checking/Savings	320,716.18
Accounts Receivable	
1160 · Accounts Receivable	65,499.42
Total Accounts Receivable	65,499.42
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	386,115.60
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	391,133.85

FLD
Balance Sheet
As of June 30, 2021

Accrual Basis

	Jun 30, 21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	1,352.60
	1,352.60
Total Accounts Payable	1,352.60
Other Current Liabilities	
1205 · Prepaid Assessments	25,440.80
1207 · Security Deposits Rental Units	126.00
	25,566.80
Total Other Current Liabilities	25,566.80
Total Current Liabilities	26,919.40
Total Liabilities	26,919.40
Equity	
3000 · Homeowners Equity	455,725.00
3001 · Reserves	-117,381.51
Net Income	25,870.96
	364,214.45
Total Equity	364,214.45
TOTAL LIABILITIES & EQUITY	391,133.85

FLD
Profit & Loss Budget Performance

Accrual Basis

June 2021

	Jun 21	Budget	\$ Over Budget	Jan - Jun 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	44,070.54	44,070.67	(0.13)	264,423.24	264,423.98	(0.74)	528,848.00
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	64,723.68	64,723.50	0.18	129,447.00
4008 · Interest Income	11.51	41.67	(30.16)	74.42	249.98	(175.56)	500.00
4010 · Late Fees	275.00	500.00	(225.00)	2,425.00	3,000.00	(575.00)	6,000.00
4015 · Move- In fees Income	750.00	400.00	350.00	1,750.00	2,400.00	(650.00)	4,800.00
4020 · Gas Income	5,443.48	6,500.00	(1,056.52)	57,997.79	39,000.00	18,997.79	78,000.00
4025 · Miscellaneous Income	750.00	708.33	41.67	1,550.00	4,250.02	(2,700.02)	8,500.00
Total Income	62,087.81	63,007.92	(920.11)	392,944.13	378,047.48	14,896.65	756,095.00
Total Income	62,087.81	63,007.92	(920.11)	392,944.13	378,047.48	14,896.65	756,095.00
Expense							
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	(535.48)	0.00	(535.48)	0.00
Administrative Expense							
5085 · Legal Expense	500.00	583.33	(83.33)	2,562.50	3,500.02	(937.52)	7,000.00
5080 · Management Fees	2,083.33	2,125.00	(41.67)	12,499.98	12,750.00	(250.02)	25,500.00
5096 · Postage	0.00	70.83	(70.83)	463.52	425.02	38.50	850.00
5097 · Misc Administrative Expense	92.25	214.00	(121.75)	1,710.20	1,284.00	426.20	2,568.00
5090 · Audit Expense	0.00	291.67	(291.67)	350.00	1,749.98	(1,399.98)	3,500.00
5099 · Allowance for Bad Debt	0.00	250.00	(250.00)	0.00	1,500.00	(1,500.00)	3,000.00
Total Administrative Expense	2,675.58	3,534.83	(859.25)	17,586.20	21,209.02	(3,622.82)	42,418.00
Operating Expenses							
5082 · Insurance	0.00	3,063.92	(3,063.92)	7,651.30	18,383.48	(10,732.18)	36,767.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	64,723.68	64,723.50	0.18	129,447.00
Total Operating Expenses	10,787.28	13,851.17	(3,063.89)	72,374.98	83,106.98	(10,732.00)	166,214.00
Maintenance Expenses							
5000 · Landscape Contract	3,217.00	8,645.29	(5,428.29)	14,594.00	25,935.84	(11,341.84)	60,517.00
5003 · Snow Removal	0.00	0.00	0.00	16,395.00	14,449.80	1,945.20	24,083.00
5067 · Fire Alarm Monitoring	0.00	0.00	0.00	2,788.50	2,900.00	(111.50)	5,800.00
5066 · Fire Alarm Repairs	2,980.40	916.67	2,063.73	6,984.74	5,499.98	1,484.76	11,000.00
5062 · Electric Repairs	476.99	416.67	60.32	4,024.11	2,499.98	1,524.13	5,000.00
5063 · Plumbing Repairs	275.00	250.00	25.00	275.00	1,500.00	(1,225.00)	3,000.00
5064 · Carpet Repairs/Cleaning	0.00	41.67	(41.67)	0.00	249.98	(249.98)	500.00
5065 · Janitorial Expense	2,725.28	2,975.00	(249.72)	17,111.34	17,850.00	(738.66)	35,700.00
5040 · Electric Expense	482.22	541.67	(59.45)	2,810.19	3,249.98	(439.79)	6,500.00
5041 · Gas Expense	4,190.19	6,500.00	(2,309.81)	50,844.72	39,000.00	11,844.72	78,000.00
5042 · Water/Sewer Expense	18,319.93	6,500.00	11,819.93	50,182.38	39,000.00	11,182.38	78,000.00
5045 · Scavenger Expense	0.00	2,116.67	(2,116.67)	8,448.00	12,699.98	(4,251.98)	25,400.00
5070 · General Repairs	5,015.88	1,823.33	3,192.55	14,803.99	10,940.02	3,863.97	21,880.00
5072 · Pest Control	75.00	337.50	(262.50)	75.00	2,025.00	(1,950.00)	4,050.00
5069 · Common Area Painting	0.00	41.67	(41.67)	0.00	249.98	(249.98)	500.00
5074 · Special Projects	0.00	916.67	(916.67)	0.00	5,499.98	(5,499.98)	11,000.00
5100 · Storage Space	158.00	70.83	87.17	469.00	425.02	43.98	850.00
Total Maintenance Expenses	37,915.89	32,093.64	5,822.25	189,805.97	183,975.54	5,830.43	371,780.00

FLD
Profit & Loss Budget Performance

June 2021

Accrual Basis

	Jun 21	Budget	\$ Over Budget	Jan - Jun 21	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense 7000 - Reserve Funding	14,640.25	14,640.25	0.00	87,841.50	87,841.50	0.00	175,683.00
Total Reserve Funding Expense	14,640.25	14,640.25	0.00	87,841.50	87,841.50	0.00	175,683.00
Total Expense	66,019.00	64,119.89	1,899.11	367,073.17	376,133.04	(9,059.87)	756,095.00
Net Income	(3,931.19)	(1,111.97)	(2,819.22)	25,870.96	1,914.44	23,956.52	0.00