

FLD
Balance Sheet
As of November 30, 2023

Accrual Basis

	<u>Nov 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	59,920.70
Total Operating Fund	59,920.70
Reserve Funds	
1102 · Evergreen Bank Money Market	66,583.92
1103 · Lisle Savings Bank MM	1,164.39
1105 · Fifth Third Bank MM	46,702.73
Total Reserve Funds	114,451.04
Total Checking/Savings	174,371.74
Accounts Receivable	
1160 · Accounts Receivable	102,768.16
Total Accounts Receivable	102,768.16
Other Current Assets	
1180 · Due from Operating Fund	12,967.00
1169 · Other a/r - Gas Charges	9,574.78
1161 · Allowance for Doubtful Accounts	-30,000.00
1170 · Prepaid Insurance	9,932.70
1179 · Income Tax Receivable	515.03
12000 · Undeposited Funds	-100.00
Total Other Current Assets	2,889.51
Total Current Assets	280,029.41
TOTAL ASSETS	280,029.41

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Balance Sheet
As of November 30, 2023

Accrual Basis

	<u>Nov 30, 23</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	51,532.74
Total Accounts Payable	51,532.74
Other Current Liabilities	
1280 · Due to Replacement Fund	12,967.00
1850 · Unrecorded Deposits	1,081.53
1205 · Prepaid Assessments	28,247.40
1207 · Security Deposits Rental Units	973.00
Total Other Current Liabilities	43,268.93
Total Current Liabilities	94,801.67
Total Liabilities	94,801.67
Equity	
3000 · Homeowners Equity	128,401.29
3001 · Reserves	193,021.95
8001 · Capital - Electric Repairs	-11,623.89
8002 · Capital-Lake Shoreline Stabiliz	-127,031.50
8003 · Capital - Exterior Painting	-26,080.00
Net Income	28,539.89
Total Equity	185,227.74
TOTAL LIABILITIES & EQUITY	280,029.41

**FLD
Profit & Loss Budget Performance**

Accrual Basis

November 2023

	Nov 23	Budget	\$ Over Budget	Jan - Nov 23	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	45,872.39	45,872.49	(0.10)	504,596.29	504,597.39	(1.10)	550,469.90
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	118,660.08	118,659.75	0.33	129,447.00
4008 · Interest Income	28.07	16.67	11.40	313.48	183.37	130.11	200.00
4010 · Late Fees	525.00	500.00	25.00	6,750.00	5,500.00	1,250.00	6,000.00
4015 · Move- In fees Income	250.00	666.67	(416.67)	5,250.00	7,333.37	(2,083.37)	8,000.00
4020 · Gas Income	2,419.46	7,083.33	(4,663.87)	107,136.06	77,916.63	29,219.43	85,000.00
4025 · Miscellaneous Income	350.00	833.33	(483.33)	10,626.10	9,166.63	1,459.47	10,000.00
Total Income	60,232.20	65,759.74	(5,527.54)	753,332.01	723,357.14	29,974.87	789,116.90
Total Income	60,232.20	65,759.74	(5,527.54)	753,332.01	723,357.14	29,974.87	789,116.90
Gross Profit	60,232.20	65,759.74	(5,527.54)	753,332.01	723,357.14	29,974.87	789,116.90
Expense							
66900 · Reconciliation Items	0.00	0.00	0.00	260.67	0.00	260.67	0.00
Administrative Expense							
5085 · Legal Expense	523.43	166.67	356.76	8,258.43	1,833.37	6,425.06	2,000.00
5080 · Management Fees	2,256.14	2,250.00	6.14	24,732.59	24,750.00	(17.41)	27,000.00
5096 · Postage	0.00	141.67	(141.67)	1,568.33	1,558.37	9.96	1,700.00
5097 · Misc Administrative Expense	284.26	239.83	44.43	2,175.77	2,638.13	(462.36)	2,878.00
5090 · Audit Expense	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)	3,000.00
Total Administrative Expense	3,063.83	2,798.17	265.66	36,735.12	33,779.87	2,955.25	36,578.00
Operating Expenses							
5082 · Insurance	3,414.05	3,691.83	(277.78)	45,946.08	40,610.13	5,335.95	44,302.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	118,660.08	118,659.75	0.33	129,447.00
Total Operating Expenses	14,201.33	14,479.08	(277.75)	164,606.16	159,269.88	5,336.28	173,749.00
Maintenance Expenses							
5000 · Landscape Contract	9,669.12	0.00	9,669.12	56,006.84	75,164.00	(19,157.16)	75,164.00
5003 · Snow Removal	0.00	2,000.00	(2,000.00)	2,653.00	8,000.00	(5,347.00)	10,000.00
5067 · Fire Alarm Monitoring	3,939.00	3,822.00	117.00	30,190.91	15,288.00	14,902.91	15,288.00
5066 · Fire Alarm Repairs	0.00	941.33	(941.33)	1,908.51	10,354.63	(8,446.12)	11,296.00
5062 · Electric Repairs	0.00	500.00	(500.00)	1,144.10	5,500.00	(4,355.90)	6,000.00
5063 · Plumbing Repairs	0.00	1,250.00	(1,250.00)	8,633.00	13,750.00	(5,117.00)	15,000.00
5064 · Carpet Repairs/Cleaning	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00
5065 · Janitorial Expense	3,695.00	2,882.25	812.75	32,784.84	31,704.75	1,080.09	34,587.00
5040 · Electric Expense	666.07	516.67	149.40	5,742.92	5,683.37	59.55	6,200.00
5041 · Gas Expense	5,645.29	7,083.33	(1,438.04)	91,082.67	77,916.63	13,166.04	85,000.00
5042 · Water/Sewer Expense	8,721.83	9,583.33	(861.50)	94,195.58	105,416.63	(11,221.05)	115,000.00
5045 · Scavenger Expense	3,317.50	2,412.33	905.17	19,898.20	26,535.63	(6,637.43)	28,948.00
5070 · General Repairs	7,962.01	2,015.50	5,946.51	37,018.97	22,170.50	14,848.47	24,186.00
5072 · Pest Control	0.00	0.00	0.00	5,600.00	4,100.00	1,500.00	4,100.00
5069 · Common Area Painting	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00
5074 · Special Projects	0.00	2,083.33	(2,083.33)	24,325.00	22,916.63	1,408.37	25,000.00
5100 · Storage Space	99.00	85.00	14.00	1,089.00	935.00	154.00	1,020.00
Total Maintenance Expenses	43,714.82	35,175.07	8,539.75	412,273.54	426,435.77	(14,162.23)	457,789.00
Reserve Funding Expense							
7000 · Reserve Funding	10,083.33	10,083.33	0.00	110,916.63	110,916.63	0.00	121,000.00

**FLD
Profit & Loss Budget Performance**

November 2023

Accrual Basis

	Nov 23	Budget	\$ Over Budget	Jan - Nov 23	YTD Budget	\$ Over Budget	Annual Budget
Total Reserve Funding Expense	10,083.33	10,083.33	0.00	110,916.63	110,916.63	0.00	121,000.00
Total Expense	71,063.31	62,535.65	8,527.66	724,792.12	730,402.15	(5,610.03)	789,116.00
Net Income	(10,831.11)	3,224.09	(14,055.20)	28,539.89	(7,045.01)	35,584.90	0.90