

FLD
Balance Sheet
As of August 31, 2022

Accrual Basis

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	10,507.30
Total Operating Fund	10,507.30
Reserve Funds	
1102 · Evergreen Bank Money Market	66,199.23
1103 · Lisle Savings Bank MM	1,157.59
1105 · Fifth Third Bank MM	51,374.45
Total Reserve Funds	118,731.27
Total Checking/Savings	129,238.57
Accounts Receivable	
1160 · Accounts Receivable	98,813.29
Total Accounts Receivable	98,813.29
Other Current Assets	
1180 · Due from Operating Fund	12,967.00
1169 · Other a/r - Gas Charges	9,574.78
1161 · Allowance for Doubtful Accou...	-30,000.00
1170 · Prepaid Insurance	9,932.70
1179 · Income Tax Receivable	515.03
12000 · Undeposited Funds	-100.00
Total Other Current Assets	2,889.51
Total Current Assets	230,941.37
TOTAL ASSETS	230,941.37

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Balance Sheet
As of August 31, 2022

Accrual Basis

	<u>Aug 31, 22</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	22,379.74
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Total Accounts Payable	22,379.74
Other Current Liabilities	
1280 · Due to Replacement Fund	12,967.00
1850 · Unrecorded Deposits	1,081.53
1205 · Prepaid Assessments	13,231.10
1207 · Security Deposits Rental Units	973.00
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Total Other Current Liabilities	28,252.63
Total Current Liabilities	50,632.37
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Total Liabilities	50,632.37
Equity	
3000 · Homeowners Equity	178,787.75
3001 · Reserves	152,822.32
8001 · Capital - Electric Repairs	-11,623.89
8002 · Capital-Lake Shoreline Stabiliz	-126,544.00
8003 · Capital - Exterior Painting	-26,080.00
Net Income	12,946.82
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Total Equity	180,309.00
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TOTAL LIABILITIES & EQUITY	230,941.37
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**FLD
Profit & Loss Budget Performance**

Accrual Basis

August 2022

	Aug 22	Budget	\$ Over Budget	Jan - Aug 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	45,024.33	45,024.33	0.00	360,194.64	360,194.68	(0.04)	540,292.00
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	86,298.24	86,298.00	0.24	129,447.00
4008 · Interest Income	25.74	25.00	0.74	96.12	200.00	(103.88)	300.00
4010 · Late Fees	600.00	500.00	100.00	3,825.00	4,000.00	(175.00)	6,000.00
4015 · Move- In fees Income	0.00	500.00	(500.00)	3,250.00	4,000.00	(750.00)	6,000.00
4020 · Gas Income	2,384.31	6,500.00	(4,115.69)	103,149.47	52,000.00	51,149.47	78,000.00
4025 · Miscellaneous Income	2,400.00	500.00	1,900.00	8,650.00	4,000.00	4,650.00	6,000.00
Total Income	61,221.66	63,836.58	(2,614.92)	565,463.47	510,692.68	54,770.79	766,039.00
Total Income	61,221.66	63,836.58	(2,614.92)	565,463.47	510,692.68	54,770.79	766,039.00
Gross Profit	61,221.66	63,836.58	(2,614.92)	565,463.47	510,692.68	54,770.79	766,039.00
Expense							
66900 · Reconciliation Items	(243.60)	0.00	(243.60)	0.00	0.00	0.00	0.00
Administrative Expense							
5085 · Legal Expense	1,103.62	166.67	936.95	4,613.64	1,333.32	3,280.32	2,000.00
5080 · Management Fees	2,083.33	2,188.75	(105.42)	16,666.64	17,510.00	(843.36)	26,265.00
5096 · Postage	271.98	68.75	203.23	1,472.99	550.00	922.99	825.00
5097 · Misc Administrative Expense	169.80	218.17	(48.37)	1,756.88	1,745.32	11.56	2,618.00
5090 · Audit Expense	0.00	0.00	0.00	2,374.97	3,000.00	(625.03)	3,000.00
Total Administrative Expense	3,628.73	2,642.34	986.39	26,885.12	24,138.64	2,746.48	34,708.00
Operating Expenses							
5082 · Insurance	2,974.81	3,078.58	(103.77)	22,105.01	24,628.68	(2,523.67)	36,943.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	86,298.24	86,298.00	0.24	129,447.00
Total Operating Expenses	13,762.09	13,865.83	(103.74)	108,403.25	110,926.68	(2,523.43)	166,390.00
Maintenance Expenses							
5000 · Landscape Contract	3,217.00	10,580.57	(7,363.57)	16,695.00	52,902.86	(36,207.86)	74,064.00
5003 · Snow Removal	0.00	0.00	0.00	13,752.00	4,800.00	8,952.00	8,000.00
5067 · Fire Alarm Monitoring	3,939.00	1,274.00	2,665.00	11,800.36	10,192.00	1,608.36	15,288.00
5066 · Fire Alarm Repairs	0.00	858.00	(858.00)	14,276.35	6,864.00	7,412.35	10,296.00
5062 · Electric Repairs	474.62	500.00	(25.38)	3,719.43	4,000.00	(280.57)	6,000.00
5063 · Plumbing Repairs	13,914.00	250.00	13,664.00	17,680.08	2,000.00	15,680.08	3,000.00
5064 · Carpet Repairs/Cleaning	0.00	41.67	(41.67)	538.66	333.32	205.34	500.00
5065 · Janitorial Expense	3,242.00	2,660.42	581.58	22,292.00	21,283.32	1,008.68	31,925.00
5040 · Electric Expense	480.57	541.67	(61.10)	4,120.12	4,333.32	(213.20)	6,500.00
5041 · Gas Expense	2,199.07	6,500.00	(4,300.93)	91,835.08	52,000.00	39,835.08	78,000.00
5042 · Water/Sewer Expense	17,575.98	7,500.00	10,075.98	73,341.42	60,000.00	13,341.42	90,000.00
5045 · Scavenger Expense	1,138.45	2,395.67	(1,257.22)	10,085.10	19,165.32	(9,080.22)	28,748.00
5070 · General Repairs	6,849.12	1,932.50	4,916.62	15,649.68	15,460.00	189.68	23,190.00
5072 · Pest Control	334.00	341.67	(7.67)	763.00	2,733.32	(1,970.32)	4,100.00
5069 · Common Area Painting	0.00	41.67	(41.67)	0.00	333.32	(333.32)	500.00
5074 · Special Projects	0.00	333.33	(333.33)	0.00	2,666.68	(2,666.68)	4,000.00
5100 · Storage Space	85.00	69.17	15.83	680.00	553.32	126.68	830.00
Total Maintenance Expenses	53,448.81	35,820.34	17,628.47	297,228.28	259,620.78	37,607.50	384,941.00

FLD
Profit & Loss Budget Performance

August 2022

Accrual Basis

	Aug 22	Budget	\$ Over Budget	Jan - Aug 22	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 - Reserve Funding	15,000.00	15,000.00	0.00	120,000.00	120,000.00	0.00	180,000.00
Total Reserve Funding Expense	15,000.00	15,000.00	0.00	120,000.00	120,000.00	0.00	180,000.00
Total Expense	85,596.03	67,328.51	18,267.52	552,516.65	514,686.10	37,830.55	766,039.00
Net Income	(24,374.37)	(3,491.93)	(20,882.44)	12,946.82	(3,993.42)	16,940.24	0.00