

FLD
Balance Sheet
As of August 31, 2020

Accrual Basis

	Aug 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	47,717.81
Total Operating Fund	47,717.81
Reserve Funds	
1102 · Evergreen Bank Money Market	65,949.07
1103 · Lisle Savings Bank MM	1,155.94
1105 · Fifth Third Bank MM	247,743.53
Total Reserve Funds	314,848.54
Total Checking/Savings	362,566.35
Accounts Receivable	
1160 · Accounts Receivable	45,271.34
Total Accounts Receivable	45,271.34
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	407,737.69
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	412,755.94
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	141,531.11
Total Accounts Payable	141,531.11
Other Current Liabilities	
1205 · Prepaid Assessments	24,412.28
1207 · Security Deposits Rental Units	126.00
Total Other Current Liabilities	24,538.28
Total Current Liabilities	166,069.39
Total Liabilities	166,069.39

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As of August 31, 2020

Accrual Basis

	<u>Aug 31, 20</u>
Equity	
3000 · Homeowners Equity	451,256.96
3001 · Reserves	-175,825.01
Net Income	-28,745.40
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Total Equity	246,686.55
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TOTAL LIABILITIES & EQUITY	412,755.94
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FLD
Profit & Loss Budget Performance

Accrual Basis

August 2020

	Aug 20	Budget	\$ Over Budget	Jan - Aug 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 - Monthly Assessments	44,070.54	44,070.67	(0.13)	352,564.32	352,565.36	(1.04)	528,848.00
4002 - HOA Assessment Income	10,787.28	10,787.25	0.03	86,298.24	86,298.00	0.24	129,447.00
4008 - Interest Income	28.43	41.67	(13.24)	310.94	333.36	(22.42)	500.00
4010 - Late Fees	550.00	291.67	258.33	2,825.00	2,333.36	491.64	3,500.00
4015 - Move- In fees Income	750.00	250.00	500.00	2,750.00	2,000.00	750.00	3,000.00
4020 - Gas Income	0.00	6,250.00	(6,250.00)	50,667.16	50,000.00	667.16	75,000.00
4025 - Miscellaneous Income	1,075.00	541.67	533.33	1,575.00	4,333.36	(2,758.36)	6,500.00
Total Income	57,261.25	62,232.93	(4,971.68)	496,990.66	497,863.44	(872.78)	746,795.00
Total Income	57,261.25	62,232.93	(4,971.68)	496,990.66	497,863.44	(872.78)	746,795.00
Expense							
66900 - Reconciliation Discrepancies	0.00	0.00	0.00	(833.25)	0.00	(833.25)	0.00
Administrative Expense							
5085 - Legal Expense	500.00	583.33	(83.33)	4,215.00	4,666.64	(451.64)	7,000.00
5080 - Management Fees	2,083.33	2,130.42	(47.09)	16,666.64	17,043.36	(376.72)	25,565.00
5096 - Postage	0.50	187.08	(186.58)	925.19	1,496.64	(571.45)	2,245.00
5097 - Misc Administrative Expense	12.76	229.58	(216.82)	2,053.34	1,836.64	216.70	2,755.00
5090 - Audit Expense	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5099 - Allowance for Bad Debt	0.00	83.33	(83.33)	0.00	666.64	(666.64)	1,000.00
Total Administrative Expense	2,596.59	3,213.74	(617.15)	23,860.17	25,709.92	(1,849.75)	42,065.00
Operating Expenses							
5082 - Insurance	13,395.05	2,976.42	10,418.63	35,155.60	23,811.36	11,344.24	35,717.00
8000 - HOA Dues	10,787.28	10,787.25	0.03	86,298.24	86,298.00	0.24	129,447.00
Total Operating Expenses	24,182.33	13,763.67	10,418.66	121,453.84	110,109.36	11,344.48	165,164.00
Maintenance Expenses							
5000 - Landscape Contract	3,692.00	8,067.00	(4,375.00)	38,768.00	40,335.00	(1,567.00)	64,536.00
5003 - Snow Removal	0.00	0.00	0.00	2,774.60	6,000.00	(3,225.40)	8,000.00
5067 - Fire Alarm Monitoring	3,832.18	475.00	3,357.18	9,420.89	3,800.00	5,620.89	5,700.00
5066 - Fire Alarm Repairs	0.00	916.67	(916.67)	3,137.64	7,333.36	(4,195.72)	11,000.00
5062 - Electric Repairs	0.00	416.67	(416.67)	899.66	3,333.36	(2,433.70)	5,000.00
5063 - Plumbing Repairs	335.00	333.33	1.67	335.00	2,666.64	(2,331.64)	4,000.00
5064 - Carpet Repairs/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5065 - Janitorial Expense	3,018.50	3,141.67	(123.17)	24,473.94	25,133.36	(659.42)	37,700.00
5040 - Electric Expense	520.77	583.33	(62.56)	4,006.22	4,666.64	(660.42)	7,000.00
5041 - Gas Expense	1,488.90	6,250.00	(4,761.10)	45,080.61	50,000.00	(4,919.39)	75,000.00
5042 - Water/Sewer Expense	6,511.27	5,000.00	1,511.27	49,974.75	40,000.00	9,974.75	60,000.00
5045 - Scavenger Expense	2,111.33	2,610.83	(499.50)	13,961.33	20,886.64	(6,925.31)	31,330.00
5070 - General Repairs	1,246.50	1,798.33	(551.83)	26,139.66	14,386.64	11,753.02	21,580.00
5072 - Pest Control	0.00	325.00	(325.00)	0.00	2,600.00	(2,600.00)	3,900.00
5069 - Common Area Painting	0.00	0.00	0.00	26,080.00	1,000.00	25,080.00	1,000.00
5074 - Special Projects	5,610.00	650.00	4,960.00	5,610.00	5,200.00	410.00	7,800.00
5100 - Storage Space	77.00	43.33	33.67	593.00	346.64	246.36	520.00
Total Maintenance Expenses	28,443.45	30,611.16	(2,167.71)	251,255.30	227,688.28	23,567.02	344,566.00

FLD
Profit & Loss Budget Performance

Accrual Basis

August 2020

	Aug 20	Budget	\$ Over Budget	Jan - Aug 20	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 - Reserve Funding	14,583.33	14,583.33	0.00	116,666.64	116,666.64	0.00	175,000.00
7001 - Village Code Enforcement	1,666.67	1,666.67	0.00	13,333.36	13,333.36	0.00	20,000.00
Total Reserve Funding Expense	16,250.00	16,250.00	0.00	130,000.00	130,000.00	0.00	195,000.00
Total Expense	71,472.37	63,838.57	7,633.80	525,736.06	493,507.56	32,228.50	746,795.00
Net Income	(14,211.12)	(1,605.64)	(12,605.48)	(28,745.40)	4,355.88	(33,101.28)	0.00