

FLD
Balance Sheet
As of January 31, 2018

Accrual Basis

	Jan 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	109,742.00
Total Operating Fund	109,742.00
Reserve Funds	
1102 · Evergreen Bank Money Market	137,910.89
1103 · Lisle Savings Bank MM	79,943.21
1105 · Fifth Third Bank MM	66,550.57
Total Reserve Funds	284,404.67
Total Checking/Savings	394,146.67
Accounts Receivable	
1160 · Accounts Receivable	17,810.92
Total Accounts Receivable	17,810.92
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	411,857.59
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	416,875.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	4,218.45
Total Accounts Payable	4,218.45

FLD
Balance Sheet
As of January 31, 2018

Accrual Basis

	Jan 31, 18
Other Current Liabilities	
1205 · Prepaid Assessments	15,557.53
1207 · Security Deposits Rental Units	-874.00
Total Other Current Liabilities	14,683.53
Total Current Liabilities	18,901.98
Total Liabilities	18,901.98
Equity	
3000 · Homeowners Equity	483,955.54
3001 · Reserves	-95,255.76
Net Income	9,274.08
Total Equity	397,973.86
TOTAL LIABILITIES & EQUITY	416,875.84

FLD
Profit & Loss Budget Performance

Accrual Basis

January 2018

	Jan 18	Budget	\$ Over Budget	Jan 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	40,414.12	40,397.45	16.67	40,414.12	40,397.45	16.67	484,769.40
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	10,787.28	10,787.25	0.03	129,447.00
4008 · Interest Income	110.57	166.66	(56.09)	110.57	166.66	(56.09)	2,000.00
4010 · Late Fees	350.00	333.33	16.67	350.00	333.33	16.67	4,000.00
4015 · Move- In fees Income	0.00	333.33	(333.33)	0.00	333.33	(333.33)	4,000.00
4020 · Gas Income	5,601.68	7,930.33	(2,328.65)	5,601.68	7,930.33	(2,328.65)	95,164.00
4025 · Miscellaneous Income	2,550.00	166.66	2,383.34	2,550.00	166.66	2,383.34	2,000.00
Total Income	59,813.65	60,115.01	(301.36)	59,813.65	60,115.01	(301.36)	721,380.40
Total Income	59,813.65	60,115.01	(301.36)	59,813.65	60,115.01	(301.36)	721,380.40
Gross Profit	59,813.65	60,115.01	(301.36)	59,813.65	60,115.01	(301.36)	721,380.40
Expense							
Administrative Expense							
5085 · Legal Expense	500.00	583.33	(83.33)	500.00	583.33	(83.33)	7,000.00
5080 · Management Fees	2,023.33	2,023.33	0.00	2,023.33	2,023.33	0.00	24,280.00
5096 · Postage	412.40	256.66	155.74	412.40	256.66	155.74	3,080.00
5097 · Misc Administrative Expense	478.55	226.33	252.22	478.55	226.33	252.22	2,716.00
5090 · Audit Expense	450.00	0.00	450.00	450.00	0.00	450.00	7,000.00
5099 · Allowance for Bad Debt	0.00	166.66	(166.66)	0.00	166.66	(166.66)	2,000.00
Total Administrative Expense	3,864.28	3,256.31	607.97	3,864.28	3,256.31	607.97	46,076.00
Operating Expenses							
5082 · Insurance	2,140.00	2,355.50	(215.50)	2,140.00	2,355.50	(215.50)	28,266.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	10,787.28	10,787.25	0.03	129,447.00
Total Operating Expenses	12,927.28	13,142.75	(215.47)	12,927.28	13,142.75	(215.47)	157,713.00
Maintenance Expenses							
5000 · Landscape Contract	0.00	0.00	0.00	0.00	0.00	0.00	53,360.00
5003 · Snow Removal	1,298.40	2,000.00	(701.60)	1,298.40	2,000.00	(701.60)	8,000.00
5067 · Fire Alarm Monitoring	1,345.50	439.16	906.34	1,345.50	439.16	906.34	5,270.00
5066 · Fire Alarm Repairs	1,389.36	0.00	1,389.36	1,389.36	0.00	1,389.36	11,000.00
5062 · Electric Repairs	326.99	150.00	176.99	326.99	150.00	176.99	1,800.00
5063 · Plumbing Repairs	(878.98)	416.66	(1,295.64)	(878.98)	416.66	(1,295.64)	5,000.00
5064 · Carpet Repairs/Cleaning	0.00	41.66	(41.66)	0.00	41.66	(41.66)	500.00
5065 · Janitorial Expense	2,725.00	2,658.33	66.67	2,725.00	2,658.33	66.67	31,900.00
5040 · Electric Expense	535.80	708.33	(172.53)	535.80	708.33	(172.53)	8,500.00
5041 · Gas Expense	8,579.17	7,083.33	1,495.84	8,579.17	7,083.33	1,495.84	85,000.00
5042 · Water/Sewer Expense	0.00	5,270.83	(5,270.83)	0.00	5,270.83	(5,270.83)	63,250.00
5045 · Scavenger Expense	2,709.60	2,634.58	75.02	2,709.60	2,634.58	75.02	31,615.00
5070 · General Repairs	982.47	1,548.33	(565.86)	982.47	1,548.33	(565.86)	18,580.00
5072 · Pest Control	0.00	375.00	(375.00)	0.00	375.00	(375.00)	4,500.00
5069 · Common Area Painting	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5074 · Special Projects	0.00	958.33	(958.33)	0.00	958.33	(958.33)	11,500.00
Total Maintenance Expenses	19,013.31	24,284.54	(5,271.23)	19,013.31	24,284.54	(5,271.23)	340,775.00

FLD
Profit & Loss Budget Performance

January 2018

Accrual Basis

	Jan 18	Budget	\$ Over Budget	Jan 18	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 - Reserve Funding	13,068.03	13,068.03	0.00	13,068.03	13,068.03	0.00	156,816.40
7001 - Village Code Enforcement	1,666.67	1,666.66	0.01	1,666.67	1,666.66	0.01	20,000.00
Total Reserve Funding Expense	14,734.70	14,734.69	0.01	14,734.70	14,734.69	0.01	176,816.40
Total Expense	50,539.57	55,418.29	(4,878.72)	50,539.57	55,418.29	(4,878.72)	721,380.40
Net Income	9,274.08	4,696.72	4,577.36	9,274.08	4,696.72	4,577.36	0.00