

**FLD
Balance Sheet**

As of November 30, 2020

Accrual Basis

	Nov 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	10,240.32
Total Operating Fund	10,240.32
Reserve Funds	
1102 · Evergreen Bank Money Market	65,996.75
1103 · Lisle Savings Bank MM	1,156.33
1105 · Fifth Third Bank MM	161,298.94
Total Reserve Funds	228,452.02
Total Checking/Savings	238,692.34
Accounts Receivable	
1160 · Accounts Receivable	46,457.45
Total Accounts Receivable	46,457.45
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	285,049.79
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	290,068.04

**FLD
Balance Sheet**

As of November 30, 2020

Accrual Basis

	Nov 30, 20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	3,985.38
	3,985.38
Other Current Liabilities	
1205 · Prepaid Assessments	30,992.61
1207 · Security Deposits Rental Units	126.00
	31,118.61
Total Current Liabilities	35,103.99
Total Liabilities	35,103.99
Equity	
3000 · Homeowners Equity	451,256.96
3001 · Reserves	-185,886.01
Net Income	-10,406.90
	254,964.05
TOTAL LIABILITIES & EQUITY	290,068.04

FLD
Profit & Loss Budget Performance

Accrual Basis

November 2020

	Nov 20	Budget	\$ Over Budget	Jan - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	44,070.54	44,070.67	(0.13)	484,775.94	484,777.37	(1.43)	528,848.00
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	118,660.08	118,659.75	0.33	129,447.00
4008 · Interest Income	17.85	41.67	(23.82)	380.42	458.37	(77.95)	500.00
4010 · Late Fees	550.00	291.67	258.33	4,075.00	3,208.37	866.63	3,500.00
4015 · Move- In fees Income	0.00	250.00	(250.00)	6,250.00	2,750.00	3,500.00	3,000.00
4020 · Gas Income	0.00	6,250.00	(6,250.00)	50,628.06	68,750.00	(18,121.94)	75,000.00
4025 · Miscellaneous Income	(450.00)	541.67	(991.67)	1,575.00	5,958.37	(4,383.37)	6,500.00
Total Income	54,975.67	62,232.93	(7,257.26)	666,344.50	684,562.23	(18,217.73)	746,795.00
Total Income	54,975.67	62,232.93	(7,257.26)	666,344.50	684,562.23	(18,217.73)	746,795.00
Expense							
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	(833.25)	0.00	(833.25)	0.00
Administrative Expense							
5085 · Legal Expense	612.10	583.33	28.77	5,452.10	6,416.63	(964.53)	7,000.00
5080 · Management Fees	2,083.33	2,130.42	(47.09)	22,916.63	23,434.62	(517.99)	25,565.00
5096 · Postage	0.00	187.08	(187.08)	925.19	2,057.88	(1,132.69)	2,245.00
5097 · Misc Administrative Expense	38.00	229.58	(191.58)	2,414.72	2,525.38	(110.66)	2,755.00
5090 · Audit Expense	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5099 · Allowance for Bad Debt	0.00	83.33	(83.33)	0.00	916.63	(916.63)	1,000.00
Total Administrative Expense	2,733.43	3,213.74	(480.31)	31,708.64	35,351.14	(3,642.50)	42,065.00
Operating Expenses							
5082 · Insurance	0.00	2,976.42	(2,976.42)	35,155.60	32,740.62	2,414.98	35,717.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	118,660.08	118,659.75	0.33	129,447.00
Total Operating Expenses	10,787.28	13,763.67	(2,976.39)	153,815.68	151,400.37	2,415.31	165,164.00
Maintenance Expenses							
5000 · Landscape Contract	9,926.00	8,067.00	1,859.00	63,266.00	64,536.00	(1,270.00)	64,536.00
5003 · Snow Removal	0.00	0.00	0.00	2,774.60	6,000.00	(3,225.40)	8,000.00
5067 · Fire Alarm Monitoring	0.00	475.00	(475.00)	8,710.44	5,225.00	3,485.44	5,700.00
5066 · Fire Alarm Repairs	621.11	916.67	(295.56)	7,306.17	10,083.37	(2,777.20)	11,000.00
5062 · Electric Repairs	0.00	416.67	(416.67)	1,727.66	4,583.37	(2,855.71)	5,000.00
5063 · Plumbing Repairs	0.00	333.33	(333.33)	755.00	3,666.63	(2,911.63)	4,000.00
5064 · Carpet Repairs/Cleaning	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00
5065 · Janitorial Expense	3,823.39	3,141.67	681.72	34,175.31	34,558.37	(383.06)	37,700.00
5040 · Electric Expense	579.13	583.33	(4.20)	5,703.25	6,416.63	(713.38)	7,000.00
5041 · Gas Expense	5,260.08	6,250.00	(989.92)	54,215.31	68,750.00	(14,534.69)	75,000.00
5042 · Water/Sewer Expense	7,391.44	5,000.00	2,391.44	63,923.52	55,000.00	8,923.52	60,000.00
5045 · Scavenger Expense	0.00	2,610.83	(2,610.83)	13,961.33	28,719.13	(14,757.80)	31,330.00
5070 · General Repairs	934.40	1,798.33	(863.93)	39,428.74	19,781.63	19,647.11	21,580.00
5072 · Pest Control	30.00	325.00	(295.00)	280.00	3,575.00	(3,295.00)	3,900.00
5069 · Common Area Painting	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00
5074 · Special Projects	0.00	650.00	(650.00)	16,230.00	7,150.00	9,080.00	7,800.00
5100 · Storage Space	126.00	43.33	82.67	853.00	476.63	376.37	520.00
Total Maintenance Expenses	28,691.55	30,611.16	(1,919.61)	313,310.33	320,021.76	(6,711.43)	344,566.00

FLD
Profit & Loss Budget Performance

November 2020

Accrual Basis

	Nov 20	Budget	\$ Over Budget	Jan - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 · Reserve Funding	14,583.33	14,583.33	0.00	160,416.63	160,416.63	0.00	175,000.00
7001 · Village Code Enforcement	1,666.67	1,666.67	0.00	18,333.37	18,333.37	0.00	20,000.00
Total Reserve Funding Expense	16,250.00	16,250.00	0.00	178,750.00	178,750.00	0.00	195,000.00
Total Expense	58,462.26	63,838.57	(5,376.31)	676,751.40	685,523.27	(8,771.87)	746,795.00
Net Income	(3,486.59)	(1,605.64)	(1,880.95)	(10,406.90)	(961.04)	(9,445.86)	0.00