

FLD
Balance Sheet

Accrual Basis

As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	539.17
Total Operating Fund	539.17
Reserve Funds	
1102 · Evergreen Bank Money Market	66,007.93
1103 · Lisle Savings Bank MM	1,156.43
1105 · Fifth Third Bank MM	177,551.75
Total Reserve Funds	244,716.11
Total Checking/Savings	245,255.28
Accounts Receivable	
1160 · Accounts Receivable	52,317.12
Total Accounts Receivable	52,317.12
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	297,472.40
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	302,490.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1205 · Prepaid Assessments	25,419.79
1207 · Security Deposits Rental Units	126.00
Total Other Current Liabilities	25,545.79
Total Current Liabilities	25,545.79
Total Liabilities	25,545.79
Equity	
3000 · Homeowners Equity	451,256.96
3001 · Reserves	-180,074.01
Net Income	5,761.91
Total Equity	276,944.86
TOTAL LIABILITIES & EQUITY	302,490.65

FLD
Profit & Loss Budget Performance

Accrual Basis

December 2020

	Dec 20	Budget	\$ Over Budget	Jan - Dec 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	44,070.54	44,070.63	(0.09)	528,846.48	528,848.00	(1.52)	528,848.00
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	129,447.36	129,447.00	0.36	129,447.00
4008 · Interest Income	14.09	41.63	(27.54)	394.51	500.00	(105.49)	500.00
4010 · Late Fees	500.00	291.63	208.37	4,575.00	3,500.00	1,075.00	3,500.00
4015 · Move- In fees Income	750.00	250.00	500.00	7,000.00	3,000.00	4,000.00	3,000.00
4020 · Gas Income	7,162.74	6,250.00	912.74	57,790.80	75,000.00	(17,209.20)	75,000.00
4025 · Miscellaneous Income	0.00	541.63	(541.63)	1,575.00	6,500.00	(4,925.00)	6,500.00
Total Income	63,284.65	62,232.77	1,051.88	729,629.15	746,795.00	(17,165.85)	746,795.00
Total Income	63,284.65	62,232.77	1,051.88	729,629.15	746,795.00	(17,165.85)	746,795.00
Expense							
66900 · Reconciliation Discrepancies	(248.28)	0.00	(248.28)	(1,081.53)	0.00	(1,081.53)	0.00
Administrative Expense							
5085 · Legal Expense	(237.10)	583.37	(820.47)	5,215.00	7,000.00	(1,785.00)	7,000.00
5080 · Management Fees	2,083.33	2,130.38	(47.05)	24,999.96	25,565.00	(565.04)	25,565.00
5096 · Postage	0.00	187.12	(187.12)	925.19	2,245.00	(1,319.81)	2,245.00
5097 · Misc Administrative Expense	33.50	229.62	(196.12)	2,448.22	2,755.00	(306.78)	2,755.00
5090 · Audit Expense	0.00	3,500.00	(3,500.00)	0.00	3,500.00	(3,500.00)	3,500.00
5099 · Allowance for Bad Debt	0.00	83.37	(83.37)	0.00	1,000.00	(1,000.00)	1,000.00
Total Administrative Expense	1,879.73	6,713.86	(4,834.13)	33,588.37	42,065.00	(8,476.63)	42,065.00
Operating Expenses							
5082 · Insurance	0.00	2,976.38	(2,976.38)	35,155.60	35,717.00	(561.40)	35,717.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	129,447.36	129,447.00	0.36	129,447.00
Total Operating Expenses	10,787.28	13,763.63	(2,976.35)	164,602.96	165,164.00	(561.04)	165,164.00
Maintenance Expenses							
5000 · Landscape Contract	3,692.00	0.00	3,692.00	66,958.00	64,536.00	2,422.00	64,536.00
5003 · Snow Removal	0.00	2,000.00	(2,000.00)	2,774.60	8,000.00	(5,225.40)	8,000.00
5067 · Fire Alarm Monitoring	0.00	475.00	(475.00)	8,710.44	5,700.00	3,010.44	5,700.00
5066 · Fire Alarm Repairs	0.00	916.63	(916.63)	7,306.17	11,000.00	(3,693.83)	11,000.00
5062 · Electric Repairs	0.00	416.63	(416.63)	1,727.66	5,000.00	(3,272.34)	5,000.00
5063 · Plumbing Repairs	(352.98)	333.37	(686.35)	402.02	4,000.00	(3,597.98)	4,000.00
5064 · Carpet Repairs/Cleaning	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00
5065 · Janitorial Expense	3,014.93	3,141.63	(126.70)	37,190.24	37,700.00	(509.76)	37,700.00
5040 · Electric Expense	471.02	583.37	(112.35)	6,174.27	7,000.00	(825.73)	7,000.00
5041 · Gas Expense	6,256.36	6,250.00	6.36	60,471.67	75,000.00	(14,528.33)	75,000.00
5042 · Water/Sewer Expense	4,990.31	5,000.00	(9.69)	68,913.83	60,000.00	8,913.83	60,000.00
5045 · Scavenger Expense	10,804.15	2,610.87	8,193.28	24,765.48	31,330.00	(6,564.52)	31,330.00
5070 · General Repairs	314.32	1,798.37	(1,484.05)	39,743.06	21,580.00	18,163.06	21,580.00
5072 · Pest Control	0.00	325.00	(325.00)	280.00	3,900.00	(3,620.00)	3,900.00
5069 · Common Area Painting	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00
5074 · Special Projects	(10,800.00)	650.00	(11,450.00)	5,430.00	7,800.00	(2,370.00)	7,800.00
5100 · Storage Space	57.00	43.37	13.63	910.00	520.00	390.00	520.00
Total Maintenance Expenses	18,447.11	24,544.24	(6,097.13)	331,757.44	344,566.00	(12,808.56)	344,566.00

FLD
Profit & Loss Budget Performance

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December 2020

	Dec 20	Budget	\$ Over Budget	Jan - Dec 20	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 · Reserve Funding	14,583.33	14,583.37	(0.04)	174,999.96	175,000.00	(0.04)	175,000.00
7001 · Village Code Enforcement	1,666.67	1,666.63	0.04	20,000.04	20,000.00	0.04	20,000.00
Total Reserve Funding Expense	16,250.00	16,250.00	0.00	195,000.00	195,000.00	0.00	195,000.00
Total Expense	47,115.84	61,271.73	(14,155.89)	723,867.24	746,795.00	(22,927.76)	746,795.00
Net Income	16,168.81	961.04	15,207.77	5,761.91	0.00	5,761.91	0.00