

FLD
Balance Sheet
As of July 31, 2020

Accrual Basis

	Jul 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	54,185.29
Total Operating Fund	54,185.29
Reserve Funds	
1102 · Evergreen Bank Money Market	65,926.74
1103 · Lisle Savings Bank MM	1,155.74
1105 · Fifth Third Bank MM	231,487.63
Total Reserve Funds	298,570.11
Total Checking/Savings	352,755.40
Accounts Receivable	
1160 · Accounts Receivable	47,249.58
Total Accounts Receivable	47,249.58
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	399,904.98
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	404,923.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	21,465.16
Total Accounts Payable	21,465.16
Other Current Liabilities	
1205 · Prepaid Assessments	17,532.82
1207 · Security Deposits Rental Units	126.00
Total Other Current Liabilities	17,658.82
Total Current Liabilities	39,123.98
Total Liabilities	39,123.98

FLD
Balance Sheet
As of July 31, 2020

Accrual Basis

	<u>Jul 31, 20</u>
Equity	
3000 · Homeowners Equity	451,256.96
3001 · Reserves	-115,680.01
Net Income	<u>30,222.30</u>
Total Equity	<u>365,799.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>404,923.23</u></u>

**FLD
Profit & Loss Budget Performance**

July 2020

Accrual Basis

	Jul 20	Budget	\$ Over Budget	Jan - Jul 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 - Monthly Assessments	44,070.54	44,070.67	(0.13)	308,493.78	308,494.69	(0.91)	528,848.00
4002 - HOA Assessment Income	10,787.28	10,787.25	0.03	75,510.96	75,510.75	0.21	129,447.00
4008 - Interest Income	40.13	41.67	(1.54)	282.51	291.69	(9.18)	500.00
4010 - Late Fees	400.00	291.67	108.33	2,275.00	2,041.69	233.31	3,500.00
4015 - Move- In fees Income	500.00	250.00	250.00	2,000.00	1,750.00	250.00	3,000.00
4020 - Gas Income	2,933.56	6,250.00	(3,316.44)	50,616.28	43,750.00	6,866.28	75,000.00
4025 - Miscellaneous Income	(250.00)	541.67	(791.67)	500.00	3,791.69	(3,291.69)	6,500.00
Total Income	58,481.51	62,232.93	(3,751.42)	439,678.53	435,630.51	4,048.02	746,795.00
Total Income	58,481.51	62,232.93	(3,751.42)	439,678.53	435,630.51	4,048.02	746,795.00
Expense							
66900 - Reconciliation Discrepancies	(250.00)	0.00	(250.00)	(833.25)	0.00	(833.25)	0.00
Administrative Expense							
5085 - Legal Expense	575.00	583.33	(8.33)	3,715.00	4,083.31	(368.31)	7,000.00
5080 - Management Fees	2,083.33	2,130.42	(47.09)	14,583.31	14,912.94	(329.63)	25,565.00
5096 - Postage	0.00	187.08	(187.08)	924.69	1,309.56	(384.87)	2,245.00
5097 - Misc Administrative Expense	83.75	229.58	(145.83)	2,040.58	1,607.06	433.52	2,755.00
5090 - Audit Expense	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5099 - Allowance for Bad Debt	0.00	83.33	(83.33)	0.00	583.31	(583.31)	1,000.00
Total Administrative Expense	2,742.08	3,213.74	(471.66)	21,263.58	22,496.18	(1,232.60)	42,065.00
Operating Expenses							
5082 - Insurance	10,168.65	2,976.42	7,192.23	17,867.55	20,834.94	(2,967.39)	35,717.00
8000 - HOA Dues	10,787.28	10,787.25	0.03	75,510.96	75,510.75	0.21	129,447.00
Total Operating Expenses	20,955.93	13,763.67	7,192.26	93,378.51	96,345.69	(2,967.18)	165,164.00
Maintenance Expenses							
5000 - Landscape Contract	2,455.00	8,067.00	(5,612.00)	24,456.00	32,268.00	(7,812.00)	64,536.00
5003 - Snow Removal	0.00	0.00	0.00	2,774.60	6,000.00	(3,225.40)	8,000.00
5067 - Fire Alarm Monitoring	2,089.89	475.00	1,614.89	5,588.71	3,325.00	2,263.71	5,700.00
5066 - Fire Alarm Repairs	0.00	916.67	(916.67)	3,137.64	6,416.69	(3,279.05)	11,000.00
5062 - Electric Repairs	0.00	416.67	(416.67)	899.66	2,916.69	(2,017.03)	5,000.00
5063 - Plumbing Repairs	0.00	333.33	(333.33)	0.00	2,333.31	(2,333.31)	4,000.00
5064 - Carpet Repairs/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5065 - Janitorial Expense	57.98	3,141.67	(3,083.69)	17,593.98	21,991.69	(4,397.71)	37,700.00
5040 - Electric Expense	502.10	583.33	(81.23)	3,485.45	4,083.31	(597.86)	7,000.00
5041 - Gas Expense	1,495.32	6,250.00	(4,754.68)	43,591.71	43,750.00	(158.29)	75,000.00
5042 - Water/Sewer Expense	7,565.23	5,000.00	2,565.23	43,463.48	35,000.00	8,463.48	60,000.00
5045 - Scavenger Expense	0.00	2,610.83	(2,610.83)	11,850.00	18,275.81	(6,425.81)	31,330.00
5070 - General Repairs	2,085.50	1,798.33	287.17	24,540.16	12,588.31	11,951.85	21,580.00
5072 - Pest Control	0.00	325.00	(325.00)	0.00	2,275.00	(2,275.00)	3,900.00
5069 - Common Area Painting	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00
5074 - Special Projects	0.00	650.00	(650.00)	0.00	4,550.00	(4,550.00)	7,800.00
5100 - Storage Space	0.00	43.33	(43.33)	516.00	303.31	212.69	520.00
Total Maintenance Expenses	16,251.02	30,611.16	(14,360.14)	181,897.39	197,077.12	(15,179.73)	344,566.00

FLD
Profit & Loss Budget Performance
 July 2020

Accrual Basis

	Jul 20	Budget	\$ Over Budget	Jan - Jul 20	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 - Reserve Funding	14,583.33	14,583.33	0.00	102,083.31	102,083.31	0.00	175,000.00
7001 - Village Code Enforcement	1,666.67	1,666.67	0.00	11,666.69	11,666.69	0.00	20,000.00
Total Reserve Funding Expense	16,250.00	16,250.00	0.00	113,750.00	113,750.00	0.00	195,000.00
Total Expense	55,949.03	63,838.57	(7,889.54)	409,456.23	429,668.99	(20,212.76)	746,795.00
Net Income	2,532.48	(1,605.64)	4,138.12	30,222.30	5,961.52	24,260.78	0.00