

**FLD**  
**Balance Sheet**  
As of May 31, 2020

Accrual Basis

	May 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating Fund</b>	
1104 · Fifth Third Checking	10,383.76
<b>Total Operating Fund</b>	10,383.76
<b>Reserve Funds</b>	
1102 · Evergreen Bank Money Market	65,821.38
1103 · Lisle Savings Bank MM	1,155.34
1105 · Fifth Third Bank MM	198,976.51
<b>Total Reserve Funds</b>	265,953.23
<b>Total Checking/Savings</b>	276,336.99
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	44,857.78
<b>Total Accounts Receivable</b>	44,857.78
<b>Other Current Assets</b>	
12000 · Undeposited Funds	-100.00
<b>Total Other Current Assets</b>	-100.00
<b>Total Current Assets</b>	321,094.77
<b>Other Assets</b>	
1165 · A/R Equity/Com Ed	5,018.25
<b>Total Other Assets</b>	5,018.25
<b>TOTAL ASSETS</b>	<b>326,113.02</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	13,423.67
1207 · Security Deposits Rental Units	126.00
<b>Total Other Current Liabilities</b>	13,549.67
<b>Total Current Liabilities</b>	13,549.67
<b>Total Liabilities</b>	13,549.67
<b>Equity</b>	
3000 · Homeowners Equity	451,256.96
3001 · Reserves	-148,180.01
Net Income	9,486.40
<b>Total Equity</b>	312,563.35
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>326,113.02</b>

**FLD**  
**Profit & Loss Budget Performance**

Accrual Basis

May 2020

	May 20	Budget	\$ Over Budget	Jan - May 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 - Monthly Assessments	44,070.54	44,070.67	(0.13)	220,352.70	220,353.35	(0.65)	528,848.00
4002 - HOA Assessment Income	10,787.28	10,787.25	0.03	53,936.40	53,936.25	0.15	129,447.00
4008 - Interest Income	5.11	41.67	(36.56)	165.63	208.35	(42.72)	500.00
4010 - Late Fees	0.00	291.67	(291.67)	1,375.00	1,458.35	(83.35)	3,500.00
4015 - Move- In fees Income	250.00	250.00	0.00	750.00	1,250.00	(500.00)	3,000.00
4020 - Gas Income	6,468.21	6,250.00	218.21	42,817.86	31,250.00	11,567.86	75,000.00
4025 - Miscellaneous Income	550.00	541.67	8.33	850.00	2,708.35	(1,858.35)	6,500.00
<b>Total Income</b>	<b>62,131.14</b>	<b>62,232.93</b>	<b>(101.79)</b>	<b>320,247.59</b>	<b>311,164.65</b>	<b>9,082.94</b>	<b>746,795.00</b>
<b>Total Income</b>	<b>62,131.14</b>	<b>62,232.93</b>	<b>(101.79)</b>	<b>320,247.59</b>	<b>311,164.65</b>	<b>9,082.94</b>	<b>746,795.00</b>
<b>Expense</b>							
66900 - Reconciliation Discrepancies	0.00			(301.18)			
<b>Administrative Expense</b>							
5085 - Legal Expense	500.00	583.33	(83.33)	2,640.00	2,916.65	(276.65)	7,000.00
5080 - Management Fees	2,083.33	2,130.42	(47.09)	10,416.65	10,652.10	(235.45)	25,565.00
5096 - Postage	0.00	187.08	(187.08)	793.53	935.40	(141.87)	2,245.00
5097 - Misc Administrative Expense	123.50	229.58	(106.08)	1,742.90	1,147.90	595.00	2,755.00
5090 - Audit Expense	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5099 - Allowance for Bad Debt	0.00	83.33	(83.33)	0.00	416.65	(416.65)	1,000.00
<b>Total Administrative Expense</b>	<b>2,706.83</b>	<b>3,213.74</b>	<b>(506.91)</b>	<b>15,593.08</b>	<b>16,068.70</b>	<b>(475.62)</b>	<b>42,065.00</b>
<b>Operating Expenses</b>							
5082 - Insurance	0.00	2,976.42	(2,976.42)	10,265.20	14,882.10	(4,616.90)	35,717.00
8000 - HOA Dues	10,787.28	10,787.25	0.03	53,936.40	53,936.25	0.15	129,447.00
<b>Total Operating Expenses</b>	<b>10,787.28</b>	<b>13,763.67</b>	<b>(2,976.39)</b>	<b>64,201.60</b>	<b>68,818.35</b>	<b>(4,616.75)</b>	<b>165,164.00</b>
<b>Maintenance Expenses</b>							
5000 - Landscape Contract	16,153.00	8,067.00	8,086.00	21,465.00	16,134.00	5,331.00	64,536.00
5003 - Snow Removal	0.00	0.00	0.00	2,774.60	6,000.00	(3,225.40)	8,000.00
5067 - Fire Alarm Monitoring	0.00	475.00	(475.00)	2,788.50	2,375.00	413.50	5,700.00
5066 - Fire Alarm Repairs	1,394.00	916.67	477.33	2,788.64	4,583.35	(1,794.71)	11,000.00
5062 - Electric Repairs	0.00	416.67	(416.67)	702.67	2,083.35	(1,380.68)	5,000.00
5063 - Plumbing Repairs	0.00	333.33	(333.33)	0.00	1,666.65	(1,666.65)	4,000.00
5064 - Carpet Repairs/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5065 - Janitorial Expense	2,918.50	3,141.67	(223.17)	14,592.50	15,708.35	(1,115.85)	37,700.00
5040 - Electric Expense	485.08	583.33	(98.25)	2,430.19	2,916.65	(486.46)	7,000.00
5041 - Gas Expense	4,853.09	6,250.00	(1,396.91)	39,174.53	31,250.00	7,924.53	75,000.00
5042 - Water/Sewer Expense	8,264.48	5,000.00	3,264.48	31,205.30	25,000.00	6,205.30	60,000.00
5045 - Scavenger Expense	1,950.00	2,610.83	(660.83)	9,900.00	13,054.15	(3,154.15)	31,330.00
5070 - General Repairs	220.00	1,798.33	(1,578.33)	21,736.76	8,991.65	12,745.11	21,580.00
5072 - Pest Control	0.00	325.00	(325.00)	0.00	1,625.00	(1,625.00)	3,900.00
5069 - Common Area Painting	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)	1,000.00
5074 - Special Projects	0.00	650.00	(650.00)	0.00	3,250.00	(3,250.00)	7,800.00
5100 - Storage Space	191.00	43.33	147.67	459.00	216.65	242.35	520.00
<b>Total Maintenance Expenses</b>	<b>36,429.15</b>	<b>31,611.16</b>	<b>4,817.99</b>	<b>150,017.69</b>	<b>135,854.80</b>	<b>14,162.89</b>	<b>344,566.00</b>
<b>Reserve Funding Expense</b>							
7000 - Reserve Funding	14,583.33	14,583.33	0.00	72,916.65	72,916.65	0.00	175,000.00
7001 - Village Code Enforcement	1,666.67	1,666.67	0.00	8,333.35	8,333.35	0.00	20,000.00
<b>Total Reserve Funding Expense</b>	<b>16,250.00</b>	<b>16,250.00</b>	<b>0.00</b>	<b>81,250.00</b>	<b>81,250.00</b>	<b>0.00</b>	<b>195,000.00</b>
<b>Total Expense</b>	<b>66,173.26</b>	<b>64,838.57</b>	<b>1,334.69</b>	<b>310,761.19</b>	<b>301,991.85</b>	<b>8,769.34</b>	<b>746,795.00</b>
<b>Net Income</b>	<b>(4,042.12)</b>	<b>(2,605.64)</b>	<b>(1,436.48)</b>	<b>9,486.40</b>	<b>9,172.80</b>	<b>313.60</b>	<b>0.00</b>