

FLD
Balance Sheet
As of May 31, 2021

Accrual Basis

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	38,571.12
Total Operating Fund	38,571.12
Reserve Funds	
1102 · Evergreen Bank Money Market	66,054.87
1103 · Lisle Savings Bank MM	1,156.81
1105 · Fifth Third Bank MM	205,619.59
Total Reserve Funds	272,831.27
Total Checking/Savings	311,402.39
Accounts Receivable	
1160 · Accounts Receivable	67,628.19
Total Accounts Receivable	67,628.19
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	378,930.58
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	383,948.83

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Balance Sheet
As of May 31, 2021

Accrual Basis

	<u>May 31, 21</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	8,504.31
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Total Accounts Payable	8,504.31
Other Current Liabilities	
1205 · Prepaid Assessments	21,813.13
1207 · Security Deposits Rental Units	126.00
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Total Other Current Liabilities	21,939.13
Total Current Liabilities	30,443.44
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Total Liabilities	30,443.44
Equity	
3000 · Homeowners Equity	455,725.00
3001 · Reserves	-132,021.76
Net Income	29,802.15
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Total Equity	353,505.39
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TOTAL LIABILITIES & EQUITY	383,948.83
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FLD
Profit & Loss Budget Performance
 May 2021

Accrual Basis

	May 21	Budget	\$ Over Budget	Jan - May 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	44,070.54	44,070.67	(0.13)	220,352.70	220,353.31	(0.61)	528,848.00
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	53,936.40	53,936.25	0.15	129,447.00
4008 · Interest Income	11.94	41.67	(29.73)	62.91	208.31	(145.40)	500.00
4010 · Late Fees	550.00	500.00	50.00	2,150.00	2,500.00	(350.00)	6,000.00
4015 · Move- In fees Income	250.00	400.00	(150.00)	1,000.00	2,000.00	(1,000.00)	4,800.00
4020 · Gas Income	7,661.65	6,500.00	1,161.65	52,554.31	32,500.00	20,054.31	78,000.00
4025 · Miscellaneous Income	750.00	708.33	41.67	800.00	3,541.69	(2,741.69)	8,500.00
Total Income	64,081.41	63,007.92	1,073.49	330,856.32	315,039.56	15,816.76	756,095.00
Total Income	64,081.41	63,007.92	1,073.49	330,856.32	315,039.56	15,816.76	756,095.00
Expense							
66900 · Reconciliation Discrepan...	0.00	0.00	0.00	(535.48)	0.00	(535.48)	0.00
Administrative Expense							
5085 · Legal Expense	500.00	583.33	(83.33)	2,062.50	2,916.69	(854.19)	7,000.00
5080 · Management Fees	2,083.33	2,125.00	(41.67)	10,416.65	10,625.00	(208.35)	25,500.00
5096 · Postage	0.00	70.83	(70.83)	463.52	354.19	109.33	850.00
5097 · Misc Administrative Exp...	51.50	214.00	(162.50)	1,617.95	1,070.00	547.95	2,568.00
5090 · Audit Expense	0.00	291.67	(291.67)	350.00	1,458.31	(1,108.31)	3,500.00
5099 · Allowance for Bad Debt	0.00	250.00	(250.00)	0.00	1,250.00	(1,250.00)	3,000.00
Total Administrative Expense	2,634.83	3,534.83	(900.00)	14,910.62	17,674.19	(2,763.57)	42,418.00
Operating Expenses							
5082 · Insurance	0.00	3,063.92	(3,063.92)	7,651.30	15,319.56	(7,668.26)	36,767.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	53,936.40	53,936.25	0.15	129,447.00
Total Operating Expenses	10,787.28	13,851.17	(3,063.89)	61,587.70	69,255.81	(7,668.11)	166,214.00
Maintenance Expenses							
5000 · Landscape Contract	8,160.00	8,645.29	(485.29)	11,377.00	17,290.55	(5,913.55)	60,517.00
5003 · Snow Removal	122.00	0.00	122.00	16,395.00	14,449.80	1,945.20	24,083.00
5067 · Fire Alarm Monitoring	0.00	0.00	0.00	2,788.50	2,900.00	(111.50)	5,800.00
5066 · Fire Alarm Repairs	324.36	916.67	(592.31)	4,004.34	4,583.31	(578.97)	11,000.00
5062 · Electric Repairs	74.00	416.67	(342.67)	3,547.12	2,083.31	1,463.81	5,000.00
5063 · Plumbing Repairs	0.00	250.00	(250.00)	0.00	1,250.00	(1,250.00)	3,000.00
5064 · Carpet Repairs/Cleaning	0.00	41.67	(41.67)	0.00	208.31	(208.31)	500.00
5065 · Janitorial Expense	180.00	2,975.00	(2,795.00)	14,386.06	14,875.00	(488.94)	35,700.00
5040 · Electric Expense	461.54	541.67	(80.13)	2,327.97	2,708.31	(380.34)	6,500.00
5041 · Gas Expense	5,431.78	6,500.00	(1,068.22)	46,654.53	32,500.00	14,154.53	78,000.00
5042 · Water/Sewer Expense	3,153.60	6,500.00	(3,346.40)	31,862.45	32,500.00	(637.55)	78,000.00
5045 · Scavenger Expense	0.00	2,116.67	(2,116.67)	8,448.00	10,583.31	(2,135.31)	25,400.00
5070 · General Repairs	1,469.00	1,823.33	(354.33)	9,788.11	9,116.69	671.42	21,880.00
5072 · Pest Control	0.00	337.50	(337.50)	0.00	1,687.50	(1,687.50)	4,050.00
5069 · Common Area Painting	0.00	41.67	(41.67)	0.00	208.31	(208.31)	500.00

FLD
Profit & Loss Budget Performance
May 2021

Accrual Basis

	<u>May 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - May 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
5074 · Special Projects	0.00	916.67	(916.67)	0.00	4,583.31	(4,583.31)	11,000.00
5100 · Storage Space	0.00	70.83	(70.83)	311.00	354.19	(43.19)	850.00
Total Maintenance Expenses	19,376.28	32,093.64	(12,717.36)	151,890.08	151,881.90	8.18	371,780.00
Reserve Funding Expense							
7000 · Reserve Funding	14,640.25	14,640.25	0.00	73,201.25	73,201.25	0.00	175,683.00
Total Reserve Funding Expense	14,640.25	14,640.25	0.00	73,201.25	73,201.25	0.00	175,683.00
Total Expense	47,438.64	64,119.89	(16,681.25)	301,054.17	312,013.15	(10,958.98)	756,095.00
Net Income	16,642.77	(1,111.97)	17,754.74	29,802.15	3,026.41	26,775.74	0.00