

FLD
Balance Sheet

Accrual Basis

As of September 30, 2020

	Sep 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	17,982.62
Total Operating Fund	17,982.62
Reserve Funds	
1102 · Evergreen Bank Money Market	65,970.69
1103 · Lisle Savings Bank MM	1,156.08
1105 · Fifth Third Bank MM	237,917.02
Total Reserve Funds	305,043.79
Total Checking/Savings	323,026.41
Accounts Receivable	
1160 · Accounts Receivable	43,901.36
Total Accounts Receivable	43,901.36
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	366,827.77
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	371,846.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	16,510.51
Total Accounts Payable	16,510.51
Other Current Liabilities	
1205 · Prepaid Assessments	24,690.19
1207 · Security Deposits Rental Units	126.00
Total Other Current Liabilities	24,816.19
Total Current Liabilities	41,326.70
Total Liabilities	41,326.70

FLD
Balance Sheet

Accrual Basis

As of September 30, 2020

	<u>Sep 30, 20</u>
Equity	
3000 · Homeowners Equity	451,256.96
3001 · Reserves	-109,260.01
Net Income	-11,477.63
	<hr/>
Total Equity	330,519.32
	<hr/>
TOTAL LIABILITIES & EQUITY	<u><u>371,846.02</u></u>

FLD
Profit & Loss Budget Performance

Accrual Basis

September 2020

	Sep 20	Budget	\$ Over Budget	Jan - Sep 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	44,070.54	44,070.67	(0.13)	396,634.86	396,636.03	(1.17)	528,848.00
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	97,085.52	97,085.25	0.27	129,447.00
4008 · Interest Income	25.25	41.67	(16.42)	336.19	375.03	(38.84)	500.00
4010 · Late Fees	500.00	291.67	208.33	3,325.00	2,625.03	699.97	3,500.00
4015 · Move- In fees Income	750.00	250.00	500.00	3,500.00	2,250.00	1,250.00	3,000.00
4020 · Gas Income	0.00	6,250.00	(6,250.00)	50,667.16	56,250.00	(5,582.84)	75,000.00
4025 · Miscellaneous Income	500.00	541.67	(41.67)	2,075.00	4,875.03	(2,800.03)	6,500.00
Total Income	56,633.07	62,232.93	(5,599.86)	553,623.73	560,096.37	(6,472.64)	746,795.00
Total Income	56,633.07	62,232.93	(5,599.86)	553,623.73	560,096.37	(6,472.64)	746,795.00
Expense							
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	(833.25)	0.00	(833.25)	0.00
Administrative Expense							
5085 · Legal Expense	625.00	583.33	41.67	4,840.00	5,249.97	(409.97)	7,000.00
5080 · Management Fees	2,083.33	2,130.42	(47.09)	18,749.97	19,173.78	(423.81)	25,565.00
5096 · Postage	0.00	187.08	(187.08)	925.19	1,683.72	(758.53)	2,245.00
5097 · Misc Administrative Expense	293.13	229.58	63.55	2,346.47	2,066.22	280.25	2,755.00
5090 · Audit Expense	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5099 · Allowance for Bad Debt	0.00	83.33	(83.33)	0.00	749.97	(749.97)	1,000.00
Total Administrative Expense	3,001.46	3,213.74	(212.28)	26,861.63	28,923.66	(2,062.03)	42,065.00
Operating Expenses							
5082 · Insurance	0.00	2,976.42	(2,976.42)	35,155.60	26,787.78	8,367.82	35,717.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	97,085.52	97,085.25	0.27	129,447.00
Total Operating Expenses	10,787.28	13,763.67	(2,976.39)	132,241.12	123,873.03	8,368.09	165,164.00
Maintenance Expenses							
5000 · Landscape Contract	3,692.00	8,067.00	(4,375.00)	43,468.00	48,402.00	(4,934.00)	64,536.00
5003 · Snow Removal	0.00	0.00	0.00	2,774.60	6,000.00	(3,225.40)	8,000.00
5067 · Fire Alarm Monitoring	561.36	475.00	86.36	10,543.61	4,275.00	6,268.61	5,700.00
5066 · Fire Alarm Repairs	0.00	916.67	(916.67)	3,137.64	8,250.03	(5,112.39)	11,000.00
5062 · Electric Repairs	828.00	416.67	411.33	1,727.66	3,750.03	(2,022.37)	5,000.00
5063 · Plumbing Repairs	0.00	333.33	(333.33)	335.00	2,999.97	(2,664.97)	4,000.00
5064 · Carpet Repairs/Cleaning	0.00	500.00	(500.00)	0.00	500.00	(500.00)	500.00
5065 · Janitorial Expense	2,918.50	3,141.67	(223.17)	27,392.44	28,275.03	(882.59)	37,700.00
5040 · Electric Expense	573.78	583.33	(9.55)	4,580.00	5,249.97	(669.97)	7,000.00
5041 · Gas Expense	1,737.92	6,250.00	(4,512.08)	46,818.53	56,250.00	(9,431.47)	75,000.00
5042 · Water/Sewer Expense	7,771.14	5,000.00	2,771.14	55,384.89	45,000.00	10,384.89	60,000.00
5045 · Scavenger Expense	0.00	2,610.83	(2,610.83)	13,961.33	23,497.47	(9,536.14)	31,330.00
5070 · General Repairs	5,000.50	1,798.33	3,202.17	33,501.16	16,184.97	17,316.19	21,580.00
5072 · Pest Control	0.00	325.00	(325.00)	0.00	2,925.00	(2,925.00)	3,900.00
5069 · Common Area Painting	(26,080.00)	0.00	(26,080.00)	0.00	1,000.00	(1,000.00)	1,000.00
5074 · Special Projects	10,620.00	650.00	9,970.00	16,230.00	5,850.00	10,380.00	7,800.00
5100 · Storage Space	134.00	43.33	90.67	727.00	389.97	337.03	520.00
Total Maintenance Expenses	7,757.20	31,111.16	(23,353.96)	260,581.86	258,799.44	1,782.42	344,566.00

FLD
Profit & Loss Budget Performance

Accrual Basis

September 2020

	Sep 20	Budget	\$ Over Budget	Jan - Sep 20	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 · Reserve Funding	14,583.33	14,583.33	0.00	131,249.97	131,249.97	0.00	175,000.00
7001 · Village Code Enforcement	1,666.67	1,666.67	0.00	15,000.03	15,000.03	0.00	20,000.00
Total Reserve Funding Expense	16,250.00	16,250.00	0.00	146,250.00	146,250.00	0.00	195,000.00
Total Expense	37,795.94	64,338.57	(26,542.63)	565,101.36	557,846.13	7,255.23	746,795.00
Net Income	18,837.13	(2,105.64)	20,942.77	(11,477.63)	2,250.24	(13,727.87)	0.00