

**FLD**  
**Balance Sheet**  
As of July 31, 2019

Accrual Basis

	Jul 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating Fund</b>	
1104 · Fifth Third Checking	75,152.59
<b>Total Operating Fund</b>	75,152.59
<b>Reserve Funds</b>	
1102 · Evergreen Bank Money Market	65,506.46
1103 · Lisle Savings Bank MM	1,151.76
1105 · Fifth Third Bank MM	107,632.66
<b>Total Reserve Funds</b>	174,290.88
<b>Total Checking/Savings</b>	249,443.47
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	28,922.82
<b>Total Accounts Receivable</b>	28,922.82
<b>Other Current Assets</b>	
12000 · Undeposited Funds	-100.00
<b>Total Other Current Assets</b>	-100.00
<b>Total Current Assets</b>	278,266.29
<b>Other Assets</b>	
1165 · A/R Equity/Com Ed	5,018.25
<b>Total Other Assets</b>	5,018.25
<b>TOTAL ASSETS</b>	<b>283,284.54</b>

**FLD**  
**Balance Sheet**  
As of July 31, 2019

Accrual Basis

	Jul 31, 19
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	88,155.25
<b>Total Accounts Payable</b>	88,155.25
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	16,657.56
1207 · Security Deposits Rental Units	-874.00
<b>Total Other Current Liabilities</b>	15,783.56
<b>Total Current Liabilities</b>	103,938.81
<b>Total Liabilities</b>	103,938.81
<b>Equity</b>	
3000 · Homeowners Equity	470,646.02
3001 · Reserves	-291,248.34
Net Income	-51.95
<b>Total Equity</b>	179,345.73
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>283,284.54</b>

FLD  
Profit & Loss Budget Performance

Accrual Basis

July 2019

	Jul 19	Budget	\$ Over Budget	Jan - Jul 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 - Monthly Assessments	41,462.26	41,463.92	(1.66)	290,235.82	290,247.44	(11.62)	497,567.00
4002 - HOA Assessment Income	10,787.28	10,787.28	0.00	75,510.96	75,510.96	0.00	129,447.00
4008 - Interest Income	40.36	100.00	(59.64)	268.88	700.00	(431.12)	1,200.00
4010 - Late Fees	375.00	291.67	83.33	2,150.00	2,041.69	108.31	3,500.00
4015 - Move- In fees Income	500.00	416.67	83.33	1,300.00	2,916.69	(1,616.69)	5,000.00
4020 - Gas Income	2,892.73	7,500.00	(4,607.27)	63,358.75	52,500.00	10,858.75	90,000.00
4025 - Miscellaneous Income	270.00	541.67	(271.67)	4,355.00	3,791.69	563.31	6,500.00
<b>Total Income</b>	<b>56,327.63</b>	<b>61,101.21</b>	<b>(4,773.58)</b>	<b>437,179.41</b>	<b>427,708.47</b>	<b>9,470.94</b>	<b>733,214.00</b>
<b>Total Income</b>	<b>56,327.63</b>	<b>61,101.21</b>	<b>(4,773.58)</b>	<b>437,179.41</b>	<b>427,708.47</b>	<b>9,470.94</b>	<b>733,214.00</b>
<b>Expense</b>							
66900 - Reconciliation Discrepancies	(268.08)	0.00	(268.08)	(268.08)	0.00	(268.08)	0.00
<b>Administrative Expense</b>							
5085 - Legal Expense	275.00	583.33	(308.33)	5,046.25	4,083.31	962.94	7,000.00
5080 - Management Fees	2,023.33	2,130.42	(107.09)	17,734.19	14,912.94	2,821.25	25,565.00
5096 - Postage	134.36	256.67	(122.31)	1,656.26	1,796.69	(140.43)	3,080.00
5097 - Misc Administrative Expense	94.84	304.58	(209.74)	1,702.70	2,132.06	(429.36)	3,655.00
5090 - Audit Expense	0.00	0.00	0.00	800.00	0.00	800.00	3,500.00
5099 - Allowance for Bad Debt	225.00	83.33	141.67	225.00	583.31	(358.31)	1,000.00
<b>Total Administrative Expense</b>	<b>2,752.53</b>	<b>3,358.33</b>	<b>(605.80)</b>	<b>27,164.40</b>	<b>23,508.31</b>	<b>3,656.09</b>	<b>43,800.00</b>
<b>Operating Expenses</b>							
5082 - Insurance	13,888.95	2,840.58	11,048.37	22,298.88	19,884.06	2,414.82	34,087.00
8000 - HOA Dues	10,787.28	10,787.28	0.00	75,510.96	75,510.96	0.00	129,447.00
<b>Total Operating Expenses</b>	<b>24,676.23</b>	<b>13,627.86</b>	<b>11,048.37</b>	<b>97,809.84</b>	<b>95,395.02</b>	<b>2,414.82</b>	<b>163,534.00</b>
<b>Maintenance Expenses</b>							
5000 - Landscape Contract	4,185.00	7,368.75	(3,183.75)	24,521.00	29,475.00	(4,954.00)	58,950.00
5003 - Snow Removal	0.00	0.00	0.00	5,368.00	6,000.00	(632.00)	8,000.00
5067 - Fire Alarm Monitoring	1,663.14	475.00	1,188.14	4,785.50	3,325.00	1,460.50	5,700.00
5066 - Fire Alarm Repairs	989.32	916.67	72.65	7,729.79	6,416.69	1,313.10	11,000.00
5062 - Electric Repairs	3,079.66	150.00	2,929.66	5,134.66	1,050.00	4,084.66	1,800.00
5063 - Plumbing Repairs	675.00	416.67	258.33	775.62	2,916.69	(2,141.07)	5,000.00
5064 - Carpet Repairs/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5065 - Janitorial Expense	2,725.00	2,956.67	(231.67)	19,075.00	20,696.69	(1,621.69)	35,480.00
5040 - Electric Expense	444.34	666.67	(222.33)	3,723.52	4,666.69	(943.17)	8,000.00
5041 - Gas Expense	2,783.02	7,500.00	(4,716.98)	54,728.83	52,500.00	2,228.83	90,000.00
5042 - Water/Sewer Expense	7,500.53	4,583.33	2,917.20	41,422.74	32,083.31	9,339.43	55,000.00
5045 - Scavenger Expense	1,970.00	2,610.83	(640.83)	14,085.00	18,275.81	(4,190.81)	31,330.00
5070 - General Repairs	376.38	1,800.00	(1,423.62)	8,497.85	12,600.00	(4,102.15)	21,600.00
5072 - Pest Control	0.00	333.33	(333.33)	0.00	2,333.31	(2,333.31)	4,000.00
5069 - Common Area Painting	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00
5074 - Special Projects	0.00	0.00	0.00	12,710.00	0.00	12,710.00	0.00
5100 - Storage Space	43.00	43.33	(0.33)	301.00	303.31	(2.31)	520.00
<b>Total Maintenance Expenses</b>	<b>26,434.39</b>	<b>29,821.25</b>	<b>(3,386.86)</b>	<b>202,858.51</b>	<b>193,642.50</b>	<b>9,216.01</b>	<b>337,880.00</b>

FLD  
**Profit & Loss Budget Performance**  
 July 2019

Accrual Basis

	<u>Jul 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jul 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Reserve Funding Expense</b>							
7000 - Reserve Funding	14,000.00	14,000.00	0.00	98,000.00	98,000.00	0.00	168,000.00
7001 - Village Code Enforcement	1,666.67	1,666.67	0.00	11,666.69	11,666.69	0.00	20,000.00
<b>Total Reserve Funding Expense</b>	<u>15,666.67</u>	<u>15,666.67</u>	<u>0.00</u>	<u>109,666.69</u>	<u>109,666.69</u>	<u>0.00</u>	<u>188,000.00</u>
<b>Total Expense</b>	<u>69,261.74</u>	<u>62,474.11</u>	<u>6,787.63</u>	<u>437,231.36</u>	<u>422,212.52</u>	<u>15,018.84</u>	<u>733,214.00</u>
<b>Net Income</b>	<u>(12,934.11)</u>	<u>(1,372.90)</u>	<u>(11,561.21)</u>	<u>(51.95)</u>	<u>5,495.95</u>	<u>(5,547.90)</u>	<u>0.00</u>