

FLD
Balance Sheet
As of May 31, 2022

Accrual Basis

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	31,893.85
Total Operating Fund	31,893.85
Reserve Funds	
1102 · Evergreen Bank Money Market	66,149.02
1103 · Lisle Savings Bank MM	1,157.40
1105 · Fifth Third Bank MM	123,530.06
Total Reserve Funds	190,836.48
Total Checking/Savings	222,730.33
Accounts Receivable	
1160 · Accounts Receivable	87,936.46
Total Accounts Receivable	87,936.46
Other Current Assets	
1180 · Due from Operating Fund	12,967.00
1169 · Other a/r - Gas Charges	9,574.78
1161 · Allowance for Doubtful Accou...	-30,000.00
1170 · Prepaid Insurance	9,932.70
1179 · Income Tax Receivable	515.03
12000 · Undeposited Funds	-100.00
Total Other Current Assets	2,889.51
Total Current Assets	313,556.30
TOTAL ASSETS	313,556.30

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Balance Sheet
As of May 31, 2022

Accrual Basis

	<u>May 31, 22</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	24,257.04
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Total Accounts Payable	24,257.04
Other Current Liabilities	
1280 · Due to Replacement Fund	12,967.00
1850 · Unrecorded Deposits	1,081.53
1205 · Prepaid Assessments	9,667.09
1207 · Security Deposits Rental Units	973.00
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Total Other Current Liabilities	24,688.62
Total Current Liabilities	48,945.66
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Total Liabilities	48,945.66
Equity	
3000 · Homeowners Equity	179,293.52
3001 · Reserves	209,980.32
8001 · Capital - Electric Repairs	-11,623.89
8002 · Capital-Lake Shoreline Stabiliz	-126,544.00
8003 · Capital - Exterior Painting	-26,080.00
Net Income	39,584.69
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Total Equity	264,610.64
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TOTAL LIABILITIES & EQUITY	313,556.30
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**FLD
Profit & Loss Budget Performance**

May 2022

Accrual Basis

	May 22	Budget	\$ Over Budget	Jan - May 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	45,024.33	45,024.33	0.00	225,121.65	225,121.69	(0.04)	540,292.00
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	53,936.40	53,936.25	0.15	129,447.00
4008 · Interest Income	9.17	25.00	(15.83)	43.33	125.00	(81.67)	300.00
4010 · Late Fees	450.00	500.00	(50.00)	2,550.00	2,500.00	50.00	6,000.00
4015 · Move- In fees Income	750.00	500.00	250.00	2,250.00	2,500.00	(250.00)	6,000.00
4020 · Gas Income	13,700.97	6,500.00	7,200.97	86,186.96	32,500.00	53,686.96	78,000.00
4025 · Miscellaneous Income	250.00	500.00	(250.00)	6,750.00	2,500.00	4,250.00	6,000.00
Total Income	70,971.75	63,836.58	7,135.17	376,838.34	319,182.94	57,655.40	766,039.00
Total Income	70,971.75	63,836.58	7,135.17	376,838.34	319,182.94	57,655.40	766,039.00
Gross Profit	70,971.75	63,836.58	7,135.17	376,838.34	319,182.94	57,655.40	766,039.00
Expense							
66900 · Reconciliation Items	(2,326.93)	0.00	(2,326.93)	0.00	0.00	0.00	0.00
Administrative Expense							
5085 · Legal Expense	6.00	166.67	(160.67)	1,161.00	833.31	327.69	2,000.00
5080 · Management Fees	2,083.33	2,188.75	(105.42)	10,416.65	10,943.75	(527.10)	26,265.00
5096 · Postage	178.00	68.75	109.25	947.16	343.75	603.41	825.00
5097 · Misc Administrative Expense	147.75	218.17	(70.42)	1,258.13	1,090.81	167.32	2,618.00
5090 · Audit Expense	0.00	0.00	0.00	2,374.97	3,000.00	(625.03)	3,000.00
Total Administrative Expense	2,415.08	2,642.34	(227.26)	16,157.91	16,211.62	(53.71)	34,708.00
Operating Expenses							
5082 · Insurance	0.00	3,078.58	(3,078.58)	5,075.20	15,392.94	(10,317.74)	36,943.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	53,936.40	53,936.25	0.15	129,447.00
Total Operating Expenses	10,787.28	13,865.83	(3,078.55)	59,011.60	69,329.19	(10,317.59)	166,390.00
Maintenance Expenses							
5000 · Landscape Contract	3,707.00	10,580.57	(6,873.57)	7,044.00	21,161.15	(14,117.15)	74,064.00
5003 · Snow Removal	3,843.00	0.00	3,843.00	13,752.00	4,800.00	8,952.00	8,000.00
5067 · Fire Alarm Monitoring	3,939.00	1,274.00	2,665.00	7,861.36	6,370.00	1,491.36	15,288.00
5066 · Fire Alarm Repairs	0.00	858.00	(858.00)	0.00	4,290.00	(4,290.00)	10,296.00
5062 · Electric Repairs	279.50	500.00	(220.50)	2,376.81	2,500.00	(123.19)	6,000.00
5063 · Plumbing Repairs	0.00	250.00	(250.00)	(1,033.92)	1,250.00	(2,283.92)	3,000.00
5064 · Carpet Repairs/Cleaning	173.66	41.67	131.99	538.66	208.31	330.35	500.00
5065 · Janitorial Expense	2,550.00	2,660.42	(110.42)	13,505.00	13,302.06	202.94	31,925.00
5040 · Electric Expense	557.22	541.67	15.55	2,470.89	2,708.31	(237.42)	6,500.00
5041 · Gas Expense	10,090.52	6,500.00	3,590.52	82,799.15	32,500.00	50,299.15	78,000.00
5042 · Water/Sewer Expense	14,753.43	7,500.00	7,253.43	44,842.07	37,500.00	7,342.07	90,000.00
5045 · Scavenger Expense	1,088.45	2,395.67	(1,307.22)	6,282.25	11,978.31	(5,696.06)	28,748.00
5070 · General Repairs	5,602.66	1,932.50	3,670.16	6,145.87	9,662.50	(3,516.63)	23,190.00
5072 · Pest Control	75.00	341.67	(266.67)	75.00	1,708.31	(1,633.31)	4,100.00
5069 · Common Area Painting	0.00	41.67	(41.67)	0.00	208.31	(208.31)	500.00
5074 · Special Projects	0.00	333.33	(333.33)	0.00	1,666.69	(1,666.69)	4,000.00
5100 · Storage Space	85.00	69.17	15.83	425.00	345.81	79.19	830.00
Total Maintenance Expenses	46,744.44	35,820.34	10,924.10	187,084.14	152,159.76	34,924.38	384,941.00

FLD
Profit & Loss Budget Performance
 May 2022

Accrual Basis

	May 22	Budget	\$ Over Budget	Jan - May 22	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 - Reserve Funding	15,000.00	15,000.00	0.00	75,000.00	75,000.00	0.00	180,000.00
Total Reserve Funding Expense	15,000.00	15,000.00	0.00	75,000.00	75,000.00	0.00	180,000.00
Total Expense	72,619.87	67,328.51	5,291.36	337,253.65	312,700.57	24,553.08	766,039.00
Net Income	(1,648.12)	(3,491.93)	1,843.81	39,584.69	6,482.37	33,102.32	0.00