

FLD
Balance Sheet
As of June 30, 2022

Accrual Basis

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	23,986.06
Total Operating Fund	23,986.06
Reserve Funds	
1102 · Evergreen Bank Money Market	66,160.25
1103 · Lisle Savings Bank MM	1,157.45
1105 · Fifth Third Bank MM	138,530.83
Total Reserve Funds	205,848.53
Total Checking/Savings	229,834.59
Accounts Receivable	
1160 · Accounts Receivable	89,011.43
Total Accounts Receivable	89,011.43
Other Current Assets	
1180 · Due from Operating Fund	12,967.00
1169 · Other a/r - Gas Charges	9,574.78
1161 · Allowance for Doubtful Accou...	-30,000.00
1170 · Prepaid Insurance	9,932.70
1179 · Income Tax Receivable	515.03
12000 · Undeposited Funds	-100.00
Total Other Current Assets	2,889.51
Total Current Assets	321,735.53
TOTAL ASSETS	321,735.53

FLD
Balance Sheet
As of June 30, 2022

Accrual Basis

	<u>Jun 30, 22</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	23,879.74
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Total Accounts Payable	23,879.74
Other Current Liabilities	
1280 · Due to Replacement Fund	12,967.00
1850 · Unrecorded Deposits	1,081.53
1205 · Prepaid Assessments	12,352.14
1207 · Security Deposits Rental Units	973.00
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Total Other Current Liabilities	27,373.67
Total Current Liabilities	51,253.41
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Total Liabilities	51,253.41
Equity	
3000 · Homeowners Equity	179,293.52
3001 · Reserves	224,980.32
8001 · Capital - Electric Repairs	-11,623.89
8002 · Capital-Lake Shoreline Stabiliz	-126,544.00
8003 · Capital - Exterior Painting	-26,080.00
Net Income	30,456.17
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Total Equity	270,482.12
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TOTAL LIABILITIES & EQUITY	321,735.53
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**FLD
Profit & Loss Budget Performance**

Accrual Basis

June 2022

	Jun 22	Budget	\$ Over Budget	Jan - Jun 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	45,024.33	45,024.33	0.00	270,145.98	270,146.02	(0.04)	540,292.00
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	64,723.68	64,723.50	0.18	129,447.00
4008 · Interest Income	12.05	25.00	(12.95)	55.38	150.00	(94.62)	300.00
4010 · Late Fees	425.00	500.00	(75.00)	2,975.00	3,000.00	(25.00)	6,000.00
4015 · Move- In fees Income	500.00	500.00	0.00	2,750.00	3,000.00	(250.00)	6,000.00
4020 · Gas Income	10,102.17	6,500.00	3,602.17	96,289.13	39,000.00	57,289.13	78,000.00
4025 · Miscellaneous Income	(450.00)	500.00	(950.00)	6,300.00	3,000.00	3,300.00	6,000.00
Total Income	66,400.83	63,836.58	2,564.25	443,239.17	383,019.52	60,219.65	766,039.00
Total Income	66,400.83	63,836.58	2,564.25	443,239.17	383,019.52	60,219.65	766,039.00
Gross Profit	66,400.83	63,836.58	2,564.25	443,239.17	383,019.52	60,219.65	766,039.00
Expense							
66900 · Reconciliation Items	2,083.33	0.00	2,083.33	2,083.33	0.00	2,083.33	0.00
Administrative Expense							
5085 · Legal Expense	400.00	166.67	233.33	1,561.00	999.98	561.02	2,000.00
5080 · Management Fees	2,083.33	2,188.75	(105.42)	12,499.98	13,132.50	(632.52)	26,265.00
5096 · Postage	27.30	68.75	(41.45)	974.46	412.50	561.96	825.00
5097 · Misc Administrative Expense	813.41	218.17	595.24	2,071.54	1,308.98	762.56	2,618.00
5090 · Audit Expense	0.00	0.00	0.00	2,374.97	3,000.00	(625.03)	3,000.00
Total Administrative Expense	3,324.04	2,642.34	681.70	19,481.95	18,853.96	627.99	34,708.00
Operating Expenses							
5082 · Insurance	0.00	3,078.58	(3,078.58)	5,075.20	18,471.52	(13,396.32)	36,943.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	64,723.68	64,723.50	0.18	129,447.00
Total Operating Expenses	10,787.28	13,865.83	(3,078.55)	69,798.88	83,195.02	(13,396.14)	166,390.00
Maintenance Expenses							
5000 · Landscape Contract	3,217.00	10,580.57	(7,363.57)	10,261.00	31,741.72	(21,480.72)	74,064.00
5003 · Snow Removal	0.00	0.00	0.00	13,752.00	4,800.00	8,952.00	8,000.00
5067 · Fire Alarm Monitoring	0.00	1,274.00	(1,274.00)	7,861.36	7,644.00	217.36	15,288.00
5066 · Fire Alarm Repairs	14,276.35	858.00	13,418.35	14,276.35	5,148.00	9,128.35	10,296.00
5062 · Electric Repairs	868.00	500.00	368.00	3,244.81	3,000.00	244.81	6,000.00
5063 · Plumbing Repairs	4,800.00	250.00	4,550.00	3,766.08	1,500.00	2,266.08	3,000.00
5064 · Carpet Repairs/Cleaning	0.00	41.67	(41.67)	538.66	249.98	288.68	500.00
5065 · Janitorial Expense	2,995.00	2,660.42	334.58	16,500.00	15,962.48	537.52	31,925.00
5040 · Electric Expense	664.15	541.67	122.48	3,135.04	3,249.98	(114.94)	6,500.00
5041 · Gas Expense	4,464.26	6,500.00	(2,035.74)	87,263.41	39,000.00	48,263.41	78,000.00
5042 · Water/Sewer Expense	10,923.37	7,500.00	3,423.37	55,765.44	45,000.00	10,765.44	90,000.00
5045 · Scavenger Expense	1,238.45	2,395.67	(1,157.22)	7,520.70	14,373.98	(6,853.28)	28,748.00
5070 · General Repairs	644.12	1,932.50	(1,288.38)	6,789.99	11,595.00	(4,805.01)	23,190.00
5072 · Pest Control	159.00	341.67	(182.67)	234.00	2,049.98	(1,815.98)	4,100.00
5069 · Common Area Painting	0.00	41.67	(41.67)	0.00	249.98	(249.98)	500.00
5074 · Special Projects	0.00	333.33	(333.33)	0.00	2,000.02	(2,000.02)	4,000.00
5100 · Storage Space	85.00	69.17	15.83	510.00	414.98	95.02	830.00
Total Maintenance Expenses	44,334.70	35,820.34	8,514.36	231,418.84	187,980.10	43,438.74	384,941.00

FLD
Profit & Loss Budget Performance

June 2022

Accrual Basis

	Jun 22	Budget	\$ Over Budget	Jan - Jun 22	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 - Reserve Funding	15,000.00	15,000.00	0.00	90,000.00	90,000.00	0.00	180,000.00
Total Reserve Funding Expense	15,000.00	15,000.00	0.00	90,000.00	90,000.00	0.00	180,000.00
Total Expense	75,529.35	67,328.51	8,200.84	412,783.00	380,029.08	32,753.92	766,039.00
Net Income	(9,128.52)	(3,491.93)	(5,636.59)	30,456.17	2,990.44	27,465.73	0.00