

FLD
Balance Sheet
As of January 31, 2022

Accrual Basis

| | <u>Jan 31, 22</u> |
|------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Operating Fund | |
| 1104 · Fifth Third Checking | 12,442.66 |
| Total Operating Fund | 12,442.66 |
| Reserve Funds | |
| 1102 · Evergreen Bank Money Market | 66,116.40 |
| 1103 · Lisle Savings Bank MM | 1,157.21 |
| 1105 · Fifth Third Bank MM | 82,548.31 |
| Total Reserve Funds | 149,821.92 |
| Total Checking/Savings | 162,264.58 |
| Accounts Receivable | |
| 1160 · Accounts Receivable | 81,078.63 |
| Total Accounts Receivable | 81,078.63 |
| Other Current Assets | |
| 12000 · Undeposited Funds | -100.00 |
| Total Other Current Assets | -100.00 |
| Total Current Assets | 243,243.21 |
| Other Assets | |
| 1165 · A/R Equity/Com Ed | 5,018.25 |
| Total Other Assets | 5,018.25 |
| TOTAL ASSETS | <u>248,261.46</u> |

FLD
Balance Sheet
As of January 31, 2022

Accrual Basis

| | <u>Jan 31, 22</u> |
|--|--------------------------|
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 1200 · Accounts Payable | 11,512.37 |
| | <u>11,512.37</u> |
| Total Accounts Payable | 11,512.37 |
| Other Current Liabilities | |
| 1205 · Prepaid Assessments | 22,290.32 |
| 1207 · Security Deposits Rental Units | 126.00 |
| | <u>22,416.32</u> |
| Total Other Current Liabilities | 22,416.32 |
| Total Current Liabilities | <u>33,928.69</u> |
| Total Liabilities | 33,928.69 |
| Equity | |
| 3000 · Homeowners Equity | 414,514.34 |
| 3001 · Reserves | -205,619.01 |
| Net Income | 5,437.44 |
| | <u>214,332.77</u> |
| Total Equity | 214,332.77 |
| TOTAL LIABILITIES & EQUITY | <u><u>248,261.46</u></u> |

**FLD
Profit & Loss Budget Performance**

January 2022

Accrual Basis

| | Jan 22 | Budget | \$ Over Budget | Jan 22 | YTD Budget | \$ Over Budget | Annual Budget |
|-------------------------------------|------------------|------------------|-----------------|------------------|------------------|-----------------|-------------------|
| Income | | | | | | | |
| Income | | | | | | | |
| 4000 · Monthly Assessments | 45,024.33 | 45,024.37 | (0.04) | 45,024.33 | 45,024.37 | (0.04) | 540,292.00 |
| 4002 · HOA Assessment Income | 10,787.28 | 10,787.25 | 0.03 | 10,787.28 | 10,787.25 | 0.03 | 129,447.00 |
| 4008 · Interest Income | 8.77 | 25.00 | (16.23) | 8.77 | 25.00 | (16.23) | 300.00 |
| 4010 · Late Fees | 650.00 | 500.00 | 150.00 | 650.00 | 500.00 | 150.00 | 6,000.00 |
| 4015 · Move- In fees Income | 0.00 | 500.00 | (500.00) | 0.00 | 500.00 | (500.00) | 6,000.00 |
| 4020 · Gas Income | 13,431.04 | 6,500.00 | 6,931.04 | 13,431.04 | 6,500.00 | 6,931.04 | 78,000.00 |
| 4025 · Miscellaneous Income | 0.00 | 500.00 | (500.00) | 0.00 | 500.00 | (500.00) | 6,000.00 |
| Total Income | 69,901.42 | 63,836.62 | 6,064.80 | 69,901.42 | 63,836.62 | 6,064.80 | 766,039.00 |
| Total Income | 69,901.42 | 63,836.62 | 6,064.80 | 69,901.42 | 63,836.62 | 6,064.80 | 766,039.00 |
| Gross Profit | 69,901.42 | 63,836.62 | 6,064.80 | 69,901.42 | 63,836.62 | 6,064.80 | 766,039.00 |
| Expense | | | | | | | |
| Administrative Expense | | | | | | | |
| 5085 · Legal Expense | 0.00 | 166.63 | (166.63) | 0.00 | 166.63 | (166.63) | 2,000.00 |
| 5080 · Management Fees | 2,083.33 | 2,188.75 | (105.42) | 2,083.33 | 2,188.75 | (105.42) | 26,265.00 |
| 5096 · Postage | 119.60 | 68.75 | 50.85 | 119.60 | 68.75 | 50.85 | 825.00 |
| 5097 · Misc Administrative Expense | 138.45 | 218.13 | (79.68) | 138.45 | 218.13 | (79.68) | 2,618.00 |
| 5090 · Audit Expense | 2,374.97 | 3,000.00 | (625.03) | 2,374.97 | 3,000.00 | (625.03) | 3,000.00 |
| Total Administrative Expense | 4,716.35 | 5,642.26 | (925.91) | 4,716.35 | 5,642.26 | (925.91) | 34,708.00 |
| Operating Expenses | | | | | | | |
| 5082 · Insurance | 5,075.20 | 3,078.62 | 1,996.58 | 5,075.20 | 3,078.62 | 1,996.58 | 36,943.00 |
| 8000 · HOA Dues | 10,787.28 | 10,787.25 | 0.03 | 10,787.28 | 10,787.25 | 0.03 | 129,447.00 |
| Total Operating Expenses | 15,862.48 | 13,865.87 | 1,996.61 | 15,862.48 | 13,865.87 | 1,996.61 | 166,390.00 |
| Maintenance Expenses | | | | | | | |
| 5000 · Landscape Contract | 120.00 | 0.00 | 120.00 | 120.00 | 0.00 | 120.00 | 74,064.00 |
| 5003 · Snow Removal | 3,475.00 | 1,600.00 | 1,875.00 | 3,475.00 | 1,600.00 | 1,875.00 | 8,000.00 |
| 5067 · Fire Alarm Monitoring | 0.00 | 1,274.00 | (1,274.00) | 0.00 | 1,274.00 | (1,274.00) | 15,288.00 |
| 5066 · Fire Alarm Repairs | 503.12 | 858.00 | (354.88) | 503.12 | 858.00 | (354.88) | 10,296.00 |
| 5062 · Electric Repairs | 1,165.65 | 500.00 | 665.65 | 1,165.65 | 500.00 | 665.65 | 6,000.00 |
| 5063 · Plumbing Repairs | 0.00 | 250.00 | (250.00) | 0.00 | 250.00 | (250.00) | 3,000.00 |
| 5064 · Carpet Repairs/Cleaning | 365.00 | 41.63 | 323.37 | 365.00 | 41.63 | 323.37 | 500.00 |
| 5065 · Janitorial Expense | 3,190.00 | 2,660.38 | 529.62 | 3,190.00 | 2,660.38 | 529.62 | 31,925.00 |
| 5040 · Electric Expense | 505.60 | 541.63 | (36.03) | 505.60 | 541.63 | (36.03) | 6,500.00 |
| 5041 · Gas Expense | 17,978.33 | 6,500.00 | 11,478.33 | 17,978.33 | 6,500.00 | 11,478.33 | 78,000.00 |
| 5042 · Water/Sewer Expense | 0.00 | 7,500.00 | (7,500.00) | 0.00 | 7,500.00 | (7,500.00) | 90,000.00 |
| 5045 · Scavenger Expense | 1,088.45 | 2,395.63 | (1,307.18) | 1,088.45 | 2,395.63 | (1,307.18) | 28,748.00 |
| 5070 · General Repairs | 409.00 | 1,932.50 | (1,523.50) | 409.00 | 1,932.50 | (1,523.50) | 23,190.00 |
| 5072 · Pest Control | 0.00 | 341.63 | (341.63) | 0.00 | 341.63 | (341.63) | 4,100.00 |
| 5069 · Common Area Painting | 0.00 | 41.63 | (41.63) | 0.00 | 41.63 | (41.63) | 500.00 |
| 5074 · Special Projects | 0.00 | 333.37 | (333.37) | 0.00 | 333.37 | (333.37) | 4,000.00 |
| 5100 · Storage Space | 85.00 | 69.13 | 15.87 | 85.00 | 69.13 | 15.87 | 830.00 |
| Total Maintenance Expenses | 28,885.15 | 26,839.53 | 2,045.62 | 28,885.15 | 26,839.53 | 2,045.62 | 384,941.00 |

FLD
Profit & Loss Budget Performance
 January 2022

Accrual Basis

| | Jan 22 | Budget | \$ Over Budget | Jan 22 | YTD Budget | \$ Over Budget | Annual Budget |
|--------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|
| Reserve Funding Expense | | | | | | | |
| 7000 - Reserve Funding | 15,000.00 | 15,000.00 | 0.00 | 15,000.00 | 15,000.00 | 0.00 | 180,000.00 |
| Total Reserve Funding Expense | 15,000.00 | 15,000.00 | 0.00 | 15,000.00 | 15,000.00 | 0.00 | 180,000.00 |
| Total Expense | 64,463.98 | 61,347.66 | 3,116.32 | 64,463.98 | 61,347.66 | 3,116.32 | 766,039.00 |
| Net Income | 5,437.44 | 2,488.96 | 2,948.48 | 5,437.44 | 2,488.96 | 2,948.48 | 0.00 |